

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers,
25th floor, Dalal Street,
MUMBAI -400 001

Date: 14/11/2019

**Sub: Outcome of Board Meeting
BSE Code: 540545**

Ref: Submission of Unaudited Financial Results for the Half year ended on 30th September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 14th November, 2019, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Half year ended on 30th September, 2019.

We hereby enclose the following:

- I. Un-audited Financial Results (Standalone) for the half year ended on 30th September, 2019.
- II. Limited Review Report on Un-audited Financial Results for the Half year ended on 30th September, 2019.

The Board Meeting Commenced at 4:15 PM and Concluded at 5:05 PM.

Please take the information on record.

Thanking you,

Yours faithfully,

For, BHAKTI GEMS AND JEWELLERY LIMITED

27/11/2019
**AKSHAY S. MEHTA
MANAGING DIRECTOR**

Regd. Office :

209, Balaji Paragon, Besides Axis Bank, Swagat Char Rasta, Off C. G. Road
Ahmedabad - 380 009 Gujarat • Phone : +91 79 2642 1701 - 02 - 03
E-mail : info_bhaktiornaments@yahoo.co.in • Web : www.bhaktijewellery.com

Address: 209 Balaji Paragon, Off C.G. Road, Ahmedabad-380009

Audited Financial Results for the Half year and Year Ended on 30th September, 2019

Date: 14.11.2019
Place: Ahmedabad

For, BHAKTI GEMS AND JEWELLERY LTD

For: Bhakti Gems and Jewellery, Ahmedabad

2752, 4121, 1171

AKSHAY MEHTA
Managing Director

BHAKTI GEMS AND JEWELLERY LIMITED

Address: 209 Balaji Paragon, Off C.G. Road, Ahmedabad-380009

STATEMENT OF ASSET & LIABILITIES AS ON 30.09.2019

| Particulars | For the Half Year Ended 30/09/2019 Unaudited | Year Ended on 31/03/2019 Audited |
|--|--|--|
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | | |
| (b) Reserves and Surplus | 871.86 | 871.86 |
| | 591.11 | 586.66 |
| (2) Share Application money pending allotment | | |
| (3) Non-Current Liabilities | | |
| (a) Long-Term Borrowings | | |
| (b) Deferred Tax Liabilities (Net) | | |
| (c) Other Long Term Liabilities | 0.28 | 0.52 |
| (d) Long Term Provisions | | |
| (4) Current Liabilities | | |
| (a) Short-Term Borrowings | | |
| (b) Trade Payables | 207.72 | 302.77 |
| (c) Other Current Liabilities | 25.04 | 31.80 |
| (d) Short-Term Provisions | | 2.26 |
| Total Equity & Liabilities | 1.91 | 2.46 |
| II. ASSETS | 1,697.91 | 1,798.33 |
| (1) Non-Current Assets | | |
| (a) Fixed Assets (Net) | | |
| (i) Property, Plant and Equipment | | |
| (ii) Intangible Assets | 16.50 | 16.08 |
| (iii) Capital Work in Progress | | |
| (b) Non-current investments | | |
| (c) Deferred tax assets (net) | | |
| (d) Long term loans and advances | | |
| (e) Other non-current assets | 32.98 | 15.76 |
| | 40.89 | 45.11 |
| (2) Current Assets | | |
| (a) Current investments | | |
| (b) Inventories | 0 | |
| (c) Trade receivables | 637.47 | 964.99 |
| (d) Cash and cash equivalents | 913.57 | 712.07 |
| (e) Short-term loans and advances | 43.39 | 1.71 |
| (f) Other current assets | 0 | |
| | 13.11 | 42.61 |
| Total Assets | 1,697.91 | 1,798.33 |

For, BHAKTI GEMS AND JEWELLERY LTD

For, Bhakti Gems and Jewellery Limited

27/9/2019, 21/11/2019

AKSHAY MEHTA / Director
Managing Director

BHAKTI GEMS AND JEWELLERY LIMITED

Address: 209 Balaji Paragon, Off C.G. Road, Ahmedabad-380009

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2019

| PARTICULARS | Half Year Ended on 30/09/2019 (Unaudited) | Year Ended on 31/03/2019 (Audited) |
|---|--|--|
| A. Cash Flow from Operating Activity | | |
| Profit before Taxation and Extra Ordinary Items | 6.35 | 8.86 |
| Add : Non Cash & Non Operating Expenses | | |
| Depreciation | 0.54 | 0.99 |
| Interest Expenses | 5.06 | 12.49 |
| Interest Income | - | (3.70) |
| Preliminary Expenses Write Off | | |
| Operating Profit before Working Capital Changes | 11.95 | 18.64 |
| Adjustment for; | | |
| (Increase) / Decrease in Inventory | 327.52 | (401.78) |
| (Increase) / Decrease in Debtors | (201.50) | (181.60) |
| (Increase) / Decrease in Other Current Assets | 21.96 | (9.12) |
| (Increase) / Decrease in Loans & Advances | (17.22) | 52.33 |
| Increase / (Decrease) in Trade Payable | - | (74.97) |
| Increase / (Decrease) in Current Liabilities | (2.26) | 1.21 |
| Increase / (Decrease) in Provisions | (0.55) | (7.52) |
| Cash Generated from Operation | 139.90 | (602.81) |
| Taxes Paid | 1.91 | 2.00 |
| Net Cash Flow from Operating Activities | 137.99 | (604.81) |
| B. Cash Flow from Investing Activity | | |
| (Increase) / Decrease in Fixed Assets (net) | (0.42) | - |
| (Increase) / Decrease in Investments & Accrued Interest Thereon | - | 165.20 |
| (Increase) / Decrease in Other Non Current Investment | 4.22 | (4.99) |
| Net Cash Flow from Investing Activities | 3.80 | 160.21 |
| C. Cash Flow from Financing Activity | | |
| Proceeds from Issue of Shares | - | 190.48 |
| Proceeds from Securities Premium | - | 209.52 |
| Increase / (Decrease) in Short term Borrowings | (95.05) | 28.29 |
| Increase / (Decrease) in Long term Borrowings | - | (3.70) |
| (Increase) / Decrease in Long term Loans and Advances | - | - |
| Interest Income | | 3.70 |
| Interest Expenses | (5.06) | (12.49) |
| Net Cash Flow from Financing Activities | (100.11) | 415.80 |
| Net Increase / (Decrease) in Cash & Cash Equivalents | 41.68 | (28.80) |
| Opening Balance of Cash & Cash Equivalents | 1.71 | 30.51 |
| Closing Balance of Cash & Cash Equivalents | 43.39 | 1.71 |
| Net Increase / (Decrease) in Cash & Cash Equivalents | 41.68 | (28.80) |

For, BHAKTI GEMS AND JEWELLERY LTD

For, Bhakti Gems and Jewellery Limited

27.9.2019

Date: 14.11.2019
Ahmedabad

Place:

Akshay Mehta / Director
Managing Director

PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
BHAKTI GEMS AND JEWELLERY LIMITED
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Statement for the period ended on 30th September, 2019

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **BHAKTI GEMS AND JEWELLERY LIMITED** for the period ended on 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, PARTH SHAH AND ASSOCIATES
Chartered Accountants



Parth N Shah
Membership No. 173468
Proprietor
UDIN: 19173468AAAALS1643

Place: Ahmedabad
Date: 14/11/2019