

Date :- 1<sup>st</sup> March 2019

To,  
Shri Rishabh Sharma,  
Online Surveillance,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001,

Dear Sir,

**Scrip Code:** 525467

**Sub:** Reply to clarification sought on price movement

With reference to your clarification sought by your good office dated February 14, 2019, we wish to inform you that the Company has made all necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 and has not withheld any material information / event that in our opinion would have bearing on the price behavior and on operation / performance of the Company. The Company shall continue to make all applicable disclosures, within the stipulated time.

Therefore, whatever the increase or decrease in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in price.

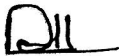
We hereby confirm that we are in compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take this on record.

Thanking you,

Yours Faithfully

For Ashapura Intimates Fashion Limited



Dinesh C Sodha

Director

DIN: [02836240]