



BL KASHYAP
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June 11, 2019

Nilesh S Jain
Assistant Manager, Surveillance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Reply of Clarification on Movement in price

With reference your email message dated June 10, 2019 bearing Ref. No. L/SURV/ONL/PV/NK/ 2019-2020 / 194 regarding 'Movement in price' in the securities of the Company, we hereby submit that the movement in price/volume is purely driven by market conditions. The Company regularly announces and discloses information as required by SEBI (LODR) Regulations , 2015.

As far as impending information is concerned Syndicate Bank one of the eight lenders of the Company has purportedly referred to NCLT New Delhi. The Company is yet to receive any formal direction from the NCLT court. The company notes to keep you informed of further developments in the matter.

We would like to reiterate that our Company is committed to compliances with SEBI (LODR) Regulations , 2015 and other applicable laws and any information likely to have bearing on the price/volume of the securities would be disclosed to Stock Exchange in accordance with SEBI (LODR) Regulations, 2015.

Yours faithfully,
For **B.L. Kashyap And Sons Limited**


(Pushpak Kumar)
Company Secretary &
Compliance Officer
(FCS 6871)



B L Kashyap & Sons Ltd.

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