

Mr Rishabh Sharma  
Online Surveillance  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 532387  
Ref. L/SURV/ONL/PV/ZS/ 2019-2020 /140  
Dated: 29 May 2019

May 30, 2019

Dear Sir,

**Sub: Clarification on Price Movement**

We refer to your aforesaid notice seeking our clarifications on the significant price movement in the recent past.

Please note that the last three intimations to the Stock Exchanges were dated March 1, 2019, March 25, 2019 and May 28, 2019. The first one was an intimation of appointment of Mr Pradeep Guha as an Independent Director. The second one was an intimation of commencement of principal photography of Season 2 of our Amazon Original "Four More Shots Please". The third one was an intimation of the outcome of the board meeting held on May 28, 2019 and announcement of annual audited financial results for the financial year 2018-19.

We would like to clarify that we have no knowledge about the price movement in the recent past as stated in your aforesaid notice. We also clarify that there is no Unpublished Price Sensitive Information (UPSI) with the Company.

It may be noted that the present traded price is well within the range of 52 weeks' high/low prices on BSE (High Rs 22.50: Low Rs 11.60).

It may also be noted that during the last 7 trading sessions on BSE, the closing prices were as follows:  
May 29: Rs 18.50, May 28: Rs 19.35, May 27: Rs 18.70, May 24: Rs 16.35, May 23: Rs 15.80, May 22: Rs 15.75, May 21: Rs 14.75

We assure that we will intimate Stock Exchanges as per regulation 30 of SEBI (LODR) Regulations, 2015.

We trust that this clarifies your query.

For Prithish Nandy Communications Limited

  
Santosh Gharat  
Company Secretary, Compliance Officer & CFO

