



HAPPY FORGINGS LIMITED

Date: December 18, 2023

To

Dept. of Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400001, India

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex
Bandra (East), Mumbai 400051, India

Dear Sir,

Sub: Initial public offer of equity shares of face value of ₹ 2/- each ("Equity Shares") of Happy Forgings Limited ("Company" and "Offer", respectively).

The IPO Committee of the Company in its meeting held on December 18, 2023, in consultation with JM Financial Limited, Axis Capital Limited, Equirus Capital Private Limited and Motilal Oswal Investment Advisors Limited (collectively, the "Book Running Lead Managers"), have finalized allocation of 35,59,740 Equity Shares to Anchor Investors at Anchor Investor Allocation Price of Rs. 850/- per Equity Share (including share premium of Rs. 848/- per Equity Share) in the following manner:

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	Bid Price per Equity Share (Rs.)	% of the Anchor Investor Portion (%)	Total Amount Allocated (Rs.)
1	SBI MAGNUM CHILDREN'S BENEFIT FUND - INVESTMENT PLAN	1,64,407	850	4.62	13,97,45,950
2	SBI RESURGENT INDIA OPPORTUNITIES SCHEME	35,292	850	0.99	2,99,98,200
3	SBI LONG TERM ADVANTAGE FUND - SERIES VI	35,292	850	0.99	2,99,98,200
4	HDFC MUTUAL FUND - HDFC TRANSPORTATION AND LOGISTICS FUND	75,191	850	2.11	6,39,12,350
5	HDFC MUTUAL FUND - HDFC HYBRID EQUITY FUND	35,105	850	0.99	2,98,39,250
6	HDFC MUTUAL FUND - HDFC BUSINESS CYCLE FUND	35,088	850	0.99	2,98,24,800
7	HDFC TRUSTEE COMPANY LTD. A/C HDFC CAPITAL BUILDER VALUE FUND	35,088	850	0.99	2,98,24,800
8	ICICI PRUDENTIAL INNOVATION FUND	1,80,472	850	5.07	15,34,01,200
9	FIDELITY FUNDS - INDIA FOCUS FUND	1,80,472	850	5.07	15,34,01,200
10	MORGAN STANLEY INDIA INVESTMENT FUND, INC.	1,80,472	850	5.07	15,34,01,200
11	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	1,12,948	850	3.17	9,60,05,800
12	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA VALUE FUND	29,886	850	0.84	2,54,03,100



www.happyforgingsltd.com
mail@happyforgingsltd.com
marketing@happyforgingsltd.com



Regd. Off. & Plant-I :
B-XXIX-2254/1, Kanganwal Road,
PO. Jugiana, Ludhiana - 141 120 Punjab.



Plant-II :
H.B. NO: 220, P.O. Rajgarh,
Village-Dugri, Ludhiana - 141 421 Punjab.

CIN No. U28910PB1979PLC004008



S. No.	Name of Anchor Investor	No. of Equity Shares allocated	Bid Price per Equity Share (Rs.)	% of the Anchor Investor Portion (%)	Total Amount Allocated (Rs.)
13	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA FLEXI CAP FUND	37,638	850	1.06	3,19,92,300
14	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MANUFACTURE IN INDIA FUND	90,236	850	2.53	7,67,00,600
15	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK BUSINESS CYCLE FUND	90,236	850	2.53	7,67,00,600
16	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MANUFACTURING EQUITY FUND	90,236	850	2.53	7,67,00,600
17	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C - ADITYA BIRLA SUN LIFE TRANSPORTATION AND LOGISTICS FUND	90,236	850	2.53	7,67,00,600
18	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS INDIA MANUFACTURING FUND	1,80,472	850	5.07	15,34,01,200
19	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	1,80,472	850	5.07	15,34,01,200
20	DSP SMALL CAP FUND	1,40,998	850	3.96	11,98,48,300
21	MOTILAL OSWAL MIDCAP FUND	1,40,998	850	3.96	11,98,48,300
22	SBI LIFE INSURANCE CO. LTD	1,40,998	850	3.96	11,98,48,300
23	HDFC LIFE INSURANCE COMPANY LIMITED	1,40,998	850	3.96	11,98,48,300
24	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	1,40,998	850	3.96	11,98,48,300
25	OPTIMIX WHOLESALE GLOBAL EMERGING MARKETS SHARE TRUST	1,40,998	850	3.96	11,98,48,300
26	JANCHOR PARTNERS PAN-ASIAN MASTER FUND	1,40,998	850	3.96	11,98,48,300
27	ALPS/KOTAK INDIA ESG FUND	89,189	850	2.51	7,58,10,650
28	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	89,190	850	2.51	7,58,11,500
29	INVESCO INDIA BALANCED ADVANTAGE FUND	89,189	850	2.51	7,58,10,650
30	HSBC INFRASTRUCTURE FUND	89,190	850	2.51	7,58,11,500
31	CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO MID CAP FUND	89,189	850	2.51	7,58,10,650
32	QUANT MUTUAL FUND - QUANT MANUFACTURING FUND	89,189	850	2.51	7,58,10,650
33	EAST BRIDGE CAPITAL MASTER FUND I LTD	89,190	850	2.51	7,58,11,500



S. No.	Name of Anchor Investor	No. of Equity Shares allocated	Bid Price per Equity Share (Rs.)	% of the Anchor Investor Portion (%)	Total Amount Allocated (Rs.)
34	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	89,189	850	2.51	7,58,10,650
	TOTAL	35,59,740		100	3,02,57,79,000

Out of the total allocation of 35,59,740 Equity Shares to the Anchor Investors, 20,45,766 Equity Shares (i.e. 57.47% of the total allocation to Anchor Investors) were allocated to 14 domestic mutual funds through a total of 23 schemes. Set forth below is a scheme-wise detail of mutual funds:

S. No.	Name of Mutual Fund Scheme	No. of Equity Shares allocated	Bid Price per Equity Share (Rs.)	% of the Anchor Investor Portion (%)	Total Amount Allocated (Rs.)
1	SBI MAGNUM CHILDREN'S BENEFIT FUND - INVESTMENT PLAN	1,64,407	850	4.62	13,97,45,950
2	SBI RESURGENT INDIA OPPORTUNITIES SCHEME	35,292	850	0.99	2,99,98,200
3	SBI LONG TERM ADVANTAGE FUND - SERIES VI	35,292	850	0.99	2,99,98,200
4	HDFC MUTUAL FUND - HDFC TRANSPORTATION AND LOGISTICS FUND	75,191	850	2.11	6,39,12,350
5	HDFC MUTUAL FUND - HDFC HYBRID EQUITY FUND	35,105	850	0.99	2,98,39,250
6	HDFC MUTUAL FUND - HDFC BUSINESS CYCLE FUND	35,088	850	0.99	2,98,24,800
7	HDFC TRUSTEE COMPANY LTD. A/C HDFC CAPITAL BUILDER VALUE FUND	35,088	850	0.99	2,98,24,800
8	ICICI PRUDENTIAL INNOVATION FUND	1,80,472	850	5.07	15,34,01,200
9	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	1,12,948	850	3.17	9,60,05,800
10	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA VALUE FUND	29,886	850	0.84	2,54,03,100
11	NIPPON LIFE INDIA TRUSTEE LTD-A/C	37,638	850	1.06	3,19,92,300





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	NIPPON INDIA FLEXI CAP FUND				
12	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MANUFACTURE IN INDIA FUND	90,236	850	2.53	7,67,00,600
13	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK BUSINESS CYCLE FUND	90,236	850	2.53	7,67,00,600
14	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MANUFACTURING EQUITY FUND	90,236	850	2.53	7,67,00,600
15	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C - ADITYA BIRLA SUN LIFE TRANSPORTATION AND LOGISTICS FUND	90,236	850	2.53	7,67,00,600
16	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS INDIA MANUFACTURING FUND	1,80,472	850	5.07	15,34,01,200
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19	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	89,190	850	2.51	7,58,11,500
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23	QUANT MUTUAL FUND - QUANT MANUFACTURING FUND	89,189	850	2.51	7,58,10,650
	TOTAL	20,45,766		57.47	1,73,89,01,100

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor



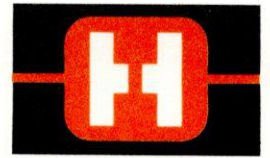
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Regd. Off. & Plant-I :
B-XXIX-2254/1, Kanganwal Road,
P.O. Jugiana, Ludhiana - 141 120 Punjab.

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CIN No. U28910PB1979PLC004008



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Investor allocation price, Anchor investors will be required to pay the difference by the pay-in as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated December 09, 2023 of the Company filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Happy Forgings Limited

Bindu Garg
Company Secretary and Compliance Officer



cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India

