



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

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E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Ref. No. MSL/SECT/BSE

Date: 19th September, 2024

Mr. Piyush Kumar

Surveillance Department

BSE Limited

PJ Towers 25th Floor, Dalal Street

Mumbai- 400001

Ref: Modern Steels Limited (Scrip Code: BSE: 513303)

Subject: Clarification on Price Movement

Dear Sir,

This is with reference to your E Mail bearing Reference No. L/SURV/ONL/PV/AJ/2024-2025 / 2658 received on 18th September, 2024 seeking clarification on the price movement of Modern Steels Limited (**the Company**).

We wish to inform that as on date, there is no material relevant information, event etc. that have a bearing on the operation and performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations).

Further we wish to clarify that as the shares of the Company are freely traded on the Stock Exchange and is purely market driven, the Company is unable to comment on the movement in the share price of the Company.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

For Modern Steels Limited

Company Secretary