

Sacheta

metals

limited

Mfg. & Exporters of : *Alu. & St. Steel Sheet, Circles, Utensils, Castings, Non Stick Items & Others House Ware.*

Corpo. Office : Sakseria Industrial Estate, S. V. Road, Chincholi, Malad (W), MUMBAI - 400 064.

Tel. : 022-28725948, 32959081

Fax. : 0091-22-28737934

Regd. Office : Sacheta Udyog Nagar, Opp. College, Mahiyal, TALOD-383 215, (Gujarat)

Tele. : 02770-221739, 221239

Fax : 02770-220839

CIN : L27100GJ1990PLC013784

TO,

Date:14/03/2019

BSE LTD
PJ TOWERS,
DALAL STREET
MUMBAI-400001

REF: We refer to your email ref: L/SURV/ONL/PV/SS/2018-19/447 dated 11th March, 2019 in connection with the Captioned Subject.

SUB:: Clarification on Price Movement

Kind Attn: MR.Rishabh Sharma

DEARSIR,

Our Company is engaged in production of Aluminium products mainly utensils & foils and employ about 500 workers / employees and having annual turnover of about Rs 8000.00 Lakhs. The Company is a recognized Export House and exports 80% of its productions.

We are regular in compliance of SEBI(LODR) Regulations, 2015 and intimate to the Exchange every information and event that has bearing on the operation / performance of the company.

As regards the present movement in the price of equity shares of the company, we like to submit that there is no information / event with the company, which would influence the price of the equity shares in the Exchange. The working of the company is as usual as before.

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Please note that, there is no any our involvement in this subject & we are not interested to decrease value of our equity. But, we think some investors/shareholders may be hesitates for the following reasons& decrease the value of our equity in the market.

In this regards we like to bring to your notice of the following press reporting:

1. We are regularly importing our raw material (aluminium) from china & few days back, On 7th March 2019 also there was news report that the China is thinking to banned its exports of Aluminium ingots & the will cut its it's export of Aluminium coils. So, may be some share holders / investors hesitate & they have sell their shares fastly in the market.
2. We are regularly exporting our product in African countries near about 30 to 40 % & from last few days, the bankers of African country not giving the permission to send the dollar in India. So, may be some share holders / investors hesitate & they have sell their shares fastly in the market.
3. On 5th March 2019 American president, MR. Trump had declared that, they will increase the duty of import then also some investors believe that the sacheta metals ltd doing business of export & import. So, may be some share holders / investors hesitate & they have sell their shares fastly in the market.

We, therefore, persumes that some investors may have been influenced by any of the above reasons and led to come for sell in the market.

We, however, like to inform that our import and exports are well taken care by way of hedge and payment guarantee cover and we do not envisage any adverse impact of the above reporting.

We will, however, intimate if we fore see any such event.

Thanks

For Sacheta Metals Limited

Managing Director

