

LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
Reg. Off.: C-64, Okhla Industrial Area Phase-I New Delhi South Delhi 110020
Email: lorenzini_apparels@yahoo.co.in

Statement of Standalone Un-Audited Financial Results for the Half Year Ended on 30th September, 2022

(Amount in Rs in lacs)

Statement of Assets and Liabilities

	Particulars	As on 30.09.2022	As on 31.03.2022
		Un-Audited	Audited
A.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1,013.89	1,013.89
	(b) Other Equity	442.42	221.07
	Total Equity	1,456.31	1,234.96
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	441.13	306.53
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(iii) Other financial liabilities (other than those specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)	4.74	5.03
	(d) Other non-current liabilities		
	Total Non-current liabilities	445.87	311.56
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	692.53	559.33
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	280.35	392.75
	(B) total outstanding dues of creditors other than micro	330.16	237.67
	(iii) Other financial liabilities (other than those specified in		
	(b) Other current liabilities	170.40	
	(c) Provisions	106.08	174.86
	(d) Current Tax Liabilities (Net)		32.88
	Total Current liabilities	1,579.52	1,397.49
	TOTAL LIABILITIES	3,481.70	2,944.01
B.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	218.30	229.11
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible Assets	12.01	13.84
	(f) Intangible Assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	32.07	32.07
	(ii) Trade Receivables		
	(iii) Loans		156.52
	(i) Deferred tax assets (Net)		
	(ii) Other non-current Assets	91.44	
	Total Non-Current Assets	353.82	431.54
2	Current assets		
	(a) Inventories	2,051.82	1,891.65
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	858.71	510.04
	(iii) Cash and cash equivalents	129.06	25.19
	(iv) Bank Balances other than (iii) above		-
	(v) Loans	69.23	74.15
	(vi) Others		-
	(c) Current Tax Assets (Net)		-
	(d) Other current assets	19.06	11.44
	Total Current Assets	3,127.88	2,512.47
	TOTAL ASSETS	3,481.70	2,944.01

For & On the behalf of
LORENZINI APPARELS LIMITED

Sandeep Jain
Managing Director
DIN: 02365790



Place: Delhi
Date: 17/10/2022

LORENZINI APPARELS LIMITED

CIN : L17120DL2007PLC163192

Regd office : C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI South Delhi DL 110020

Email: lorenzini_apparels@yahoo.co.in

Statement of standalone Un- Audited Financial Results for the Half Year Ended on 30th September, 2022
(Amount in Rs in lacs)

Sr. No.	Particular	Half Year Ended			Year Ended
		6 Months Ended	Preceding 6 months ended	Corresponding 6 months ended in previous year	Year Ended
		30-09-22	31-03-22	30-09-21	31-03-22
		Unaudited	Audited	Unaudited	Audited
I.	Revenue From Operation	2,125.95	1,811.64	632.83	2,444.47
II.	Other Income	1.92	4.40	10.29	14.69
III.	Total Revenue (I+II)	2,127.87	1,816.04	643.12	2,459.17
IV.	Expenses				
	(a) Cost of Materials consumed	726.74	176.38	215.61	391.99
	(b) Purchase of traded goods	639.80	343.39	278.46	621.85
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(277.23)	86.57	(28.48)	58.09
	(d) Employee benefits expense	166.79	140.04	81.78	221.82
	(e) Finance Cost	32.38	30.70	28.26	58.96
	(f) Depreciation and amortisation expense	26.07	31.64	24.63	56.27
	(g) Other expenses	518.13	622.60	323.50	946.10
	Total Expenses	1,832.68	1,431.32	923.76	2,355.08
V.	Profit before exceptional item before tax	295.19	384.73	(280.65)	104.08
VI.	Exceptional items				
VII.	Profit before tax (III-IV)	295.19	384.73	(280.65)	104.08
VIII.	Tax Expense:				
	Current tax	73.18	32.87	0.02	32.89
	Deferred tax	(0.30)	16.49		16.49
	Tax of previous years	0.94	0.94	0.01	0.95
IX.	Profit/(loss) after tax (VII-VIII)	221.36	334.44	(280.68)	53.76
X.	Other Comprehensive Income				
XI.	Total Comprehensive Income (after tax), (IX+X)	221.36	334.44	(280.68)	53.76
XII.	Earnings Per Share (EPS)				
	(a) Basic	2.18	3.3	(2.77)	0.53
	(b) Diluted	2.18	3.3	(2.77)	0.53

Notes:

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 17-10-2022
- There were no investor complaints known to the Company outstanding at the beginning of the half year.
- Previous period figures have been regrouped wherever necessary.

For and on behalf of

LORENZINI APPARELS LIMITED



[Signature]

Sandeep Jain
Managing Director
DIN: 02365790

Place: Delhi
Date: 17/10/2022

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

Reg. Off.: C-64, Okhla Industrial Area Phase-I New Delhi South Delhi 110020



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Statement of Cash flow for the half year ended 30th September, 2022

(Amount in Rs in lacs)

Particulars	For the Half Year ended		For the year ended
	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit (Loss) before tax (As per Profit & Loss Account)	295.19	(280.65)	104.09
Adjustments for:-			
Depreciation	26.07	24.63	56.27
(Profit)/Loss on sale of Asset	0.45	0.21	0.21
Interest Income on FD	(2.12)	(0.29)	(2.02)
Interest & Finance Charges	32.38	28.26	55.44
Operating profit(loss) before working capital changes	351.97	(227.83)	213.99
Adjustments for:-			
(Decrease)/Increase in Other Current Liabilities			
Trade Payable	(19.90)	31.07	39.60
Other Current Liabilities	24.88	(1.19)	52.54
Short Term Provision	73.18	-	21.30
Short Term Borrowing	103.86	103.59	116.31
Decrease/(Increase) in Other Current Assets			
Trade Receivables	(348.66)	74.39	36.17
Inventory	(160.17)	43.17	(266.79)
Other Current Assets	(7.62)	3.39	1.54
Loans & Advance	1.96	39.80	25.82
Cash Generated from Operation	19.50	66.39	239.49
Less :Tax Paid/Payable	(74.13)	(0.03)	(33.83)
Net Cash Flow from Operating Activities (a)	(54.63)	66.35	205.66
CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Fixed Assets	(13.42)	(16.06)	(69.03)
(Increase)/ Decrease in Non Current Investment	-	-	-
Interest Income on FD	2.12	0.29	2.02
(Profit)/Loss on sale of Asset	(0.45)	(0.21)	(0.21)
Net Cash Flow from investing Activities (b)	(11.76)	(15.98)	(67.22)
CASH FLOW FROM FINANCING ACTIVITIES:			
Interest & Finance Charges	(32.38)	(28.26)	(55.44)
Increase/ (Decrease) in Long Term Borrowing	27.28	11.79	(58.28)
Increase/ (Decrease) in Other Long Term Liabilities	107.31	(48.41)	(36.30)
Net Cash Flow from Financing Activities (c)	102.21	(64.88)	(150.02)
Net Increase in Cash and Equivalents (a+b+c)	35.83	(14.51)	(11.58)
Opening Cash And Cash Equivalents	93.23	36.77	36.77
Closing Cash And Cash Equivalents	129.06	22.26	25.19

For & On the behalf of
LORENZINI APPARELS LIMITED

 Sandeep Jain Managing Director DIN: 02365790	 Place: Delhi Date: 17/10/2022
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Limited Review Report on unaudited Financial Results of Lorenzini Apparels Limited for the half year ended 30th September 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Director
LORENZINI APPARELS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **LORENZINI APPARELS LIMITED** ('the Company') for the half year ended 30th September, 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Hemant Bohra
Partner
M.No.:165667
UDIN: 22165667AZZEGL2769

Place: Mumbai
Date: 17th October, 2022