



Ref. :

Date :

Report on Review of Unaudited Consolidated Interim Financial Statements.

To,
The Board of Directors
Alphalogic Techsys Limited.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Alphalogic Techsys Limited ("the Holding Company") which includes its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the half year ended September 30, 2021 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial



statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

List of Subsidiaries:

- Alphalogic Trademart Limited
- Faraday Digital Inc.

5. The accompanying statement includes unaudited interim financial statements/results and other financial information in respect of:

- 1 subsidiary, whose interim financial results/statements and other financial information reflect total revenues of Rs.142.26 lacs, total net profit after tax of Rs. 3.18 Lacs for the half year ended September 30, 2021 as considered in the statement whose interim financial result/statements and other financial information has not been reviewed by their auditors.

The unaudited interim financial results/statements and other financial information of this subsidiary have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results/statements and other financial information. According to the information and explanations given to us by the Management, these interim



financial results/statements and other financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 5 above is not modified with respect to our reliance on the interim financial results/statements and other financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATKI AND SOMAN
CHARTERED ACCOUNTANTS
Firm Registration No. 107830W

S S Kulkarni




SHRIPAD S. KULKARNI
(Partner)
Membership No. 121287
Place: Pune
Date: 13-11-2021
UDIN: 21121287AAAVQ3084

Unaudited Consolidated Financial Results for the half year ended 30th September, 2021
(Figures in Rupees Lakhs)
Consolidated Balance Sheet

Particulars	For the Half Year Ended	For the Period Ended
	30.09.2021 (Unaudited)	31.03.2021 (Audited)
I) EQUITY AND LIABILITIES		
1) Shareholders' Funds		
(a) Equity Share Capital	1,027.11	277.60
(b) Reserves & Surplus	124.90	810.92
2) Non Current Liabilities	1,152.01	1,088.52
(a) Deferred Tax Liabilities (Net)	0.24	0.41
3) Current Liabilities	0.24	0.41
(a) Short Term Borrowings	711.37	226.89
(b) Trade Payables		
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
(ii) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	62.40	3.74
(c) Other Current Liabilities	1.77	3.49
(d) Short Term Provisions	120.75	93.26
	896.29	327.38
Total Equity and Liabilities	2,048.54	1,416.31
II) ASSETS		
1) Non Current Assets		
(a) Property, Plant & Equipments		
(i) Tangible Assets	7.93	9.68
(b) Non-Current Investment	1,031.29	989.20
2) Current Assets	1,039.22	998.88
(a) Current Investments	288.59	-
(b) Short term loans & advances	598.67	378.40
(c) Trade Receivables	116.59	21.78
(d) Cash and Bank Balances	3.85	2.99
(e) Other Current Assets	1.63	14.26
	1,009.32	417.43
Total Assets	2,048.54	1,416.31

 For and on behalf of Board
 of Alphalogic Techsys Limited


ANSHU GOEL
 MD & CFO
 DIN : 08290775

 Date: 13-11-2021
 Place: Pune

Unaudited Consolidated Financial Results for the half year ended 30th September, 2021**(Figures in Rupees Lakhs)****Consolidated Statement of Profit and Loss**

Particulars	6 Months Ended 30.09.2021	Preceding 6 Months Ended 31.03.2021	Corresponding 6 Months Ended 30.09.2020	Year ended on 31.03.2021	Year ended on 31.03.2020
	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
I Revenue From Operations	440.21	467.42	80.41	547.83	468.10
II Other Income	108.85	69.11	59.31	128.42	79.12
III Total Revenue (I+II)	549.05	536.53	139.72	676.25	547.22
IV Expenses					
(a) Outsourcing Expenses	198.66	88.27	40.87	129.14	125.53
(b) Cost of Goods Sold	160.86	297.60	0.00	297.60	0.00
(c) Employee Benefit Expenses	13.52	17.46	24.94	42.40	80.08
(d) Finance Cost	37.02	27.62	17.91	45.53	16.88
(e) Depreciation and Amortisation Expenses	1.75	1.64	2.02	3.66	2.16
(f) Other Expenses	38.73	39.60	21.60	61.20	57.73
Total Expenditure	450.53	472.19	107.34	579.53	282.38
V Profit Before exceptional and extraordinary items and tax (III-IV)	98.52	64.34	32.38	96.72	264.84
VI Exceptional Items	-	-	-	-	0
VII Profit Before extraordinary items and tax (V- VI)	98.52	64.34	32.38	96.72	264.84
VIII Extraordinary Items	-	-	-	-	0
IX Profit Before Tax (VII-VIII)	98.52	64.34	32.38	96.72	264.84
X Tax Expense					
(1) Tax Expense For Current Year	28.21	19.48	7.30	26.78	63.74
(2) Deferred Tax	-0.17	0.27	-0.32	-0.05	0.00
(3) Short / (Excess) Provision of Earlier Year	-	-	0.57	0.57	0.1
Net Current Tax Expenses	28.04	19.75	7.55	27.30	63.84
XI Profit / (Loss) from the period from continuing operations (IX-X)	70.48	44.59	24.83	69.42	201.00
Earnings per equity share (for continuing operations) - In Rs					
Basic	0.69	0.43	0.24	0.68	1.96
Diluted	0.69	0.43	0.24	0.68	1.96
Face Value Per Share (In Rs)	10.00	10.00	10.00	10.00	10.00

For and on behalf of Board
 of Alphalogic Techsys Limited

Anshu Goel



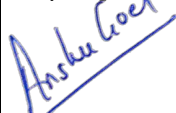
ANSHU GOEL
MD & CFO
DIN : 08290775

Date: 13-11-2021
Place: Pune

Unaudited Consolidated Financial Results for the half year ended 30th September, 2021
(Figures in Rupees Lakhs)
Consolidated Cash Flow Statement

Particulars	Half Year ended 30.09.2021 (Unaudited)	Year ended on 31.03.2021 (Audited)
A) Cash Flow From Operating Activities :		
Net Profit before tax	98.52	96.72
Adjustment for :		
Depreciation	1.75	3.66
Interest Paid	38.84	45.45
Interest Income	(86.55)	(128.33)
Profit / Loss on Investments	(22.30)	(0.09)
Operating profit before working capital changes	30.26	17.41
Changes in Working Capital		
(Increase)/Decrease in Short Term Loans & Advances	(194.52)	(19.31)
Increase/(Decrease) in Trade Payables	31.63	(1.68)
Increase/(Decrease) in Other Current Liabilities	25.31	(1.02)
(Increase)/Decrease in Trade Receivables	(94.81)	49.20
(Increase)/Decrease in Other Current Assets	12.63	2.85
Increase/(Decrease) in Short Term Provisions	0.13	(61.28)
Short / (Excess) Provision of Earlier Year	0.00	(0.57)
Cash generated from operations	(189.37)	(14.40)
Foreign exchange gain /Loss	0.04	(0.03)
Less:- Income Taxes paid	(26.58)	32.13
Cash Flow Before Extraordinary Item	(215.91)	17.70
Extraordinary Items		
Net cash flow from operating activities	(215.91)	17.70
B) Cash Flow From Investing Activities :		
(Purchase)/Sale of Fixed Assets	0.00	(1.13)
Investment Redeemed/(Made) during the year	(330.68)	(25.16)
Interest Income	86.55	128.33
Profit / Loss on Investments	22.30	0.09
Net cash flow from investing activities	(221.84)	102.13
C) Cash Flow From Financing Activities :		
Increase/(Decrease) in Short Term Borrowings	484.48	(72.00)
Increase/(Decrease) in Long Term Borrowings	0.00	0.00
Increase/(Decrease) in Short Term Borrowings	0.00	0.00
Bonus Shares Issue Expenses	(7.03)	0.00
Interest Paid	(38.84)	(45.45)
Net cash flow from financing activities	438.61	(117.45)
Net Increase/(Decrease) In Cash & Cash Equivalents	0.86	2.38
Cash equivalents at the beginning of the Period	2.99	0.61
Cash equivalents at the end of the Period	3.85	2.99

 For and on behalf of Board
 of Alphalogic Techsys Limited



 ANSHU GOEL
 MD & CFO
 DIN : 08290775

 Date: 13-11-2021
 Place: Pune

Notes:

1. The above Consolidated financial results have been reviewed by the Audit Committee at its meeting held on 13/11/2021 and approved by the Board of Directors at their meeting held on 13/11/2021.
2. The figures for the comparative periods have been regrouped/reclassified wherever necessary.
3. The Un-Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Un-Audited financial statements.
4. The Statutory Auditors have carried out a limited review of the Financial Results for the Half Year ended September 30, 2021.
5. The Un-Audited Financial Results of the Company are available on Company's website i.e. www.alphalogicinc.com and also on the website of BSE Limited, www.bseindia.com, where the Shares of the Company are listed.
6. Company has changed the name of US based wholly owned subsidiary from "Skillbit Software Inc" to "Faraday Digital Inc" and altered the capital structure of the US based wholly owned subsidiary from 1,000 common shares of par value \$0.1 each to 50,00,000 common shares of par value \$0.01 each. Further, the Company has approved the Investment of sum of \$1,23,200/- in US based Wholly owned Subsidiary for furtherance and expansion of business operations in USA and dilute the stakes in US based Wholly owned Subsidiary by accepting Investment of amount \$56,700 from Mr. Jay Joshi (Resident of USA), this transaction is expected to be completed in the due course.
7. The outbreak of COVID-19 and resultant lockdown/restrictions affected business activities globally. The pandemic could be a major risk going forward as key clients across the US and India may cut costs due to prolonged economic impact. Our profitability may be negatively impacted if we are unable to eliminate fixed or committed costs in line with reduced demand. Additionally, any sudden change in demand may impact utilization in the short term thereby impacting margins.

For and on behalf of Board of Directors
Alphalogic Techsys Limited



ANSHU GOEL
MD & CFO
DIN : 08290775



Date: 13-11-2021
Place: Pune



Ref. :

Date :

Report on Review of Unaudited Standalone Interim Financial Statements.

To,
The Board of Directors
Alphalogic Techsys Limited.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Alphalogic Techsys Limited ("the entity") for the half year ended on September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 which comprises Interim Standalone Statement of Assets and Liabilities, Interim Standalone Statement of Profit and Loss and Interim Standalone Statement of Cash Flows and other explanatory information. The Company's Board of Directors is responsible for the preparation and fair presentation of the statements in accordance with accounting principles generally accepted in India, including the recognition and measurement principles laid down in Accounting Standards (AS) as specified under section 133 of the Companies Act, 2013 ("the act") read with relevant rules thereunder. Our responsibility is to issue a report on these Standalone Financial Statements based on our review.
2. We conducted our review of the financial statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATKI AND SOMAN
CHARTERED ACCOUNTANTS
Firm Registration No. 107830W

S S Kulkarni

SHRIPAD S. KULKARNI

(Partner)

Membership No. 121287

Place: Pune

Date: 13-11-2021


UDIN: 21121287AAAAP8222



Unaudited Standalone Financial Results for the half year ended 30th September, 2021
(Figures in Rupees Lakhs)
Standalone Balance Sheet

Particulars	For the Half Year Ended	For the Period Ended
	30.09.2021 (Unaudited)	31.03.2021 (Audited)
I) EQUITY AND LIABILITIES		
1) Shareholders' Funds		
(a) Equity Share Capital	1027.11	277.60
(b) Reserves & Surplus	101.06	800.82
	1,128.17	1,078.42
2) Non Current Liabilities		
(a) Deferred Tax Liabilities (Net)	0.21	0.36
	0.21	0.36
3) Current Liabilities		
(a) Short Term Borrowings	548.83	171.14
(b) Trade Payables		
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
(ii) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	17.58	2.86
(c) Other Current Liabilities	0.09	2.30
(d) Short Term Provisions	111.95	89.30
	678.44	265.60
Total Equity and Liabilities	1,806.82	1,344.38
II) ASSETS		
1) Non Current Assets		
(a) Property, Plant & Equipments		
(i) Tangible Assets	7.50	9.06
(b) Non-Current Investment	1041.37	999.27
	1048.87	1008.33
2) Current Assets		
(a) Current Investments	288.59	0.00
(b) Short term loans & advances	435.03	301.17
(c) Trade Receivables	33.43	20.08
(d) Cash and Bank Balances	0.54	0.54
(e) Other Current Assets	0.37	14.26
	757.95	336.05
Total Assets	1,806.82	1,344.38

For and on behalf of Board
of Alphalogic Techsys Limited



ANSHU GOEL
MD & CFO
DIN : 08290775



Date: 13-11-2021
Place: Pune

Unaudited Standalone Financial Results for the half year ended 30th September, 2021*(Figures in Rupees Lakhs)***Standalone Statement of Profit and Loss**

Particulars	6 Months Ended 30.09.2021	Preceding 6 Months Ended 31.03.2021	Corresponding 6 Months Ended 30.09.2020	Year ended on 31.03.2021	Year ended on 31.03.2020
	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
I Revenue From Operations	127.70	99.86	80.41	180.27	468.10
II Other Income	89.35	68.02	59.31	127.33	79.12
III Total Revenue (I+II)	217.05	167.88	139.72	307.60	547.22
IV Expenses					
(a) Outsourcing Expenses	73.90	45.06	40.87	85.93	125.53
(b) Employee Benefit Expenses	8.52	11.46	24.94	36.40	80.08
(c) Finance Cost	29.38	21.36	17.90	39.26	16.88
(d) Depreciation and Amortisation Expenses	1.55	1.55	2.02	3.57	2.16
(e) Other Expenses	23.26	37.52	21.60	59.12	57.73
Total Expenditure	136.62	116.96	107.34	224.29	282.38
V Profit Before exceptional and extraordinary items and tax (III-IV)	80.43	50.92	32.38	83.31	264.84
VI Exceptional Items	-	-	-	-	-
VII Profit Before extraordinary items and tax (V- VI)	80.43	50.92	32.38	83.31	264.84
VIII Extraordinary Items	-	-	-	-	-
IX Profit Before Tax (VII-VIII)	80.43	50.92	32.38	83.31	264.84
X Tax Expense					
(1) Tax Expense For Current Year	23.80	16.26	7.30	23.56	63.74
(2) Deferred Tax	-0.15	0.22	-0.32	-0.10	0.10
(3) Short / (Excess) Provision of Earlier Year	-	-	0.57	0.57	-
Net Current Tax Expenses	23.65	16.48	7.55	24.03	63.84
XI Profit / (Loss) from the period from continuing operations (IX-X)	56.78	34.44	24.83	59.28	201.00
Earnings per equity share (for continuing operations) - In Rs					
Basic	0.55	0.34	0.24	0.58	1.96
Diluted	0.55	0.34	0.24	0.58	1.96
Face Value Per Share (In Rs)	10.00	10.00	10.00	10.00	10.00

For and on behalf of Board
of Alphalogic Techsys Limited




ANSHU GOEL
MD & CFO
DIN : 08290775

Date: 13-11-2021
Place: Pune

Unaudited Standalone Financial Results for the half year ended 30th September, 2021
(Figures in Rupees Lakhs)
Standalone Cash Flow Statement

Particulars	Half Year ended 30.09.2021 (Unaudited)	Year ended on 31.03.2021 (Audited)
A) Cash Flow From Operating Activities :		
Net Profit before tax	80.43	83.31
Adjustment for :		
Depreciation	1.55	3.57
Interest Paid	29.38	39.26
Interest Income	(67.05)	(127.24)
Profit / Loss on Investments	(22.30)	(0.09)
Operating profit before working capital changes	22.02	(1.18)
Changes in Working Capital		
(Increase)/Decrease in Short Term Loans & Advances	(113.32)	55.64
Increase/(Decrease) in Trade Payables	14.73	(2.57)
Increase/(Decrease) in Other Current Liabilities	(2.21)	(2.21)
(Increase)/Decrease in Trade Receivables	(13.35)	50.90
(Increase)/Decrease in Other Current Assets	13.89	2.85
Increase/(Decrease) in Short Term Provisions	(1.15)	(62.03)
Short / (Excess) Provision of Earlier Year	0.00	(0.57)
Cash generated from operations	(79.39)	40.84
Less:- Income Taxes paid	(20.55)	34.43
Cash Flow Before Extraordinary Item	(99.94)	75.27
Extraordinary Items		
Net cash flow from operating activities	(99.94)	75.27
B) Cash Flow From Investing Activities :		
(Purchase)/Sale of Fixed Assets	0.00	(0.42)
Investment Redeemed/(Made) during the year	(330.68)	(90.98)
Interest Income	67.05	127.24
Profit / Loss on Investments	22.30	0.09
Net cash flow from investing activities	(241.34)	35.92
C) Cash Flow From Financing Activities :		
Increase/(Decrease) in Short Term Borrowings	377.68	(72.00)
Bonus Shares Issue Expenses	(7.03)	0.00
Interest Paid	(29.38)	(39.26)
Net cash flow from financing activities	341.28	(111.26)
Net Increase/(Decrease) In Cash & Cash Equivalents	0.00	(0.07)
Cash equivalents at the beginning of the Period	0.54	0.61
Cash equivalents at the end of the Period	0.54	0.54

 For and on behalf of Board
 of Alphalogic Techsys Limited



ANSHU GOEL
 MD & CFO
 DIN : 08290775

 Date: 13-11-2021
 Place: Pune

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee at its meeting held on 13/11/2021 and approved by the Board of Directors at their meeting held on 13/11/2021.
2. The figures for the comparative periods have been regrouped/reclassified wherever necessary.
3. The Un-Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Un-Audited financial statements.
4. The Statutory Auditors have carried out a limited review of the Financial Results for the Half Year ended September 30, 2021.
5. The Un-Audited Financial Results of the Company are available on Company's website i.e. www.alphalogicinc.com and also on the website of BSE Limited, www.bseindia.com, where the Shares of the Company are listed.
6. Company has issued 74,95,119 Bonus Equity Shares on August 11, 2021 and Subdivided its shares from face Value Rs.10/- to Rs.5/- each on October 06, 2021.
7. The outbreak of COVID-19 and resultant lockdown/restrictions affected business activities globally. The pandemic could be a major risk going forward as key clients across the US and India may cut costs due to prolonged economic impact. Our profitability may be negatively impacted if we are unable to eliminate fixed or committed costs in line with reduced demand. Additionally, any sudden change in demand may impact utilization in the short term thereby impacting margins.

For and on behalf of Board of Directors
Alphalogic Techsys Limited



ANSHU GOEL
MD & CFO
DIN : 08290775

Date: 13-11-2021
Place: Pune