

24<sup>th</sup> August, 2018

To,

Sohail Sanghvi  
BSE Limited  
Assistant Manager  
On-line Surveillance

Subject- Reply to letter dated August 24, 2018 in the matter of increase of the share price.

Reference- L/SURV/ONL/PV/SS/ 2018-2019 / 92

Dear Sir/Madam,

We have received a letter where stating that exchange has noted a significant increase in the price of our security across Exchanges, in the recent past. In reading to Regulation 30 of SEBI (LODR) Regulations, 2015, the sub-regulation (2) and (3) to regulation 30 states-

*(2) Events specified in Para A of Part A of Schedule III are deemed to be material events and listed entity shall make disclosure of such events.*

*(3) The listed entity shall make disclosure of events specified in Para B of Part A of Schedule III, based on application of the guidelines for materiality, as specified in sub regulation (4).*

Please be informed that as per Regulation we have been no material events, information etc. that have a bearing on the operation/performance of the company which include all price sensitive information, etc.

The company is being profitable and has earned a net profit of 23.25% of the total revenue generated in the quarter ended 30<sup>th</sup> June, 2018. The struggle of the company is being fruitful as the company is continuously earning profits in past quarters about which necessary disclosures were made to the exchanges in due time frame. The trading is being done in open market and the company has no role, control, significant influence over such trading in the open market. This price is a market driven price over which there is no control or influence of the company in any nature.

Since, quarter third of FY 2017-18, the company is continuously earning profits and has drastically minimised its operating cost due to which the financial position of the company is quite sound.

Therefore, profits of the company can be the only reason for such increase of price in the market.

Thanking You

Yours sincerely

For, M/S SPL Industries Limited

  
Ashish Yadav  
Company Secretary

