

<b>Scrip code</b>	538928
<b>Name of the company</b>	Karnavati Finance Limited
<b>Class of Security</b>	Equity Shares
<b>Type of report</b>	Before Listing on Main Board
<b>Quarter Ended</b>	---
<b>Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date</b>	21-Jul-17

<b>Declarations</b>		
<b>Sr. No.</b>	<b>Particulars</b>	<b>Yes/No</b>
1	Whether the Listed Entity has issued any partly paid up shares?	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No
3	Whether the Listed Entity has issued any Warrants ?	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No
5	Whether the Listed Entity has any shares in locked-in?	Yes
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No
7	Whether company has equity shares with differential voting rights?	No

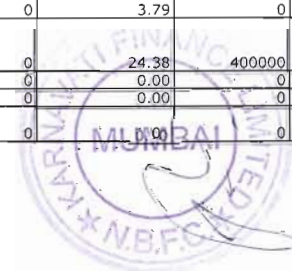


Table I - Summary Statement holding of specified securities

Sr. No. (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VI I)+(X) as a % of (A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form	
								No of Voting (XIV) Rights					Total as a % of (A+B+C)	No. (a)	As a % of total shares held (b)	No. (a)		As a % of total shares held (b)
								Class eg: X	Class eg: y	Total								
(A)	Promoter & Promoter Group	5	5821800	0	0	5821800	57.93	5821800	0	5821800	57.93	5503900	94.54	0	0	5821800		
(B)	Public	90	4228200	0	0	4228200	42.07	4228200	0	4228200	42.07	1247500	29.50	N.A.	N.A.	3777500		
(C)	Non Promoter- Non Public																	
(C1)	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0	0	0.00	N.A.	N.A.	0		
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0	0	0.00	N.A.	N.A.	0		
<b>Total</b>		<b>95</b>	<b>10050000</b>	<b>0</b>	<b>0</b>	<b>10050000</b>	<b>100.00</b>	<b>10050000</b>	<b>0</b>	<b>10050000</b>	<b>100.00</b>	<b>6751400</b>	<b>67.18</b>	<b>N.A.</b>	<b>N.A.</b>	<b>9599300</b>		



Sr. No. (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) as a % of (A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form	
								Class eg: X	Class eg: y	Total			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)		
																		Total as a % of (A+B+C)
<b>A</b>	<b>Table II - Statement showing shareholding pattern of the Promoter and Promoter Group</b>																	
(1)	<b>Indian</b>																	
(a)	Individuals/Hindu undivided Family	4	5797900	0	0	5797900	57.69	5797900	0	5797900	57.69	0	57.69	5503900	94.54	0	0.00	5797900
(b)	Central Government/ State Government(s)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/ Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other (specify)	1	23900	0	0	23900	0.24	23900	0	23900	0.24	0	0.24	0	0.00	0	0.00	23900
	Body Corporate	1	23900	0	0	23900	0.24	23900	0	23900	0.24	0	0.24	0	0.00	0	0.00	23900
	<b>Sub-Total (A)(1)</b>	<b>5</b>	<b>5821800</b>	<b>0</b>	<b>0</b>	<b>5821800</b>	<b>57.93</b>	<b>5821800</b>	<b>0</b>	<b>5821800</b>	<b>57.93</b>	<b>0</b>	<b>57.93</b>	<b>5503900</b>	<b>94.54</b>	<b>0</b>	<b>0</b>	<b>5821800</b>
(2)	<b>Foreign</b>																	
(a)	Individuals (NonResident Individuals/ Foreign Individuals)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Government	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Body Corporate	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	<b>Sub-Total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)</b>	<b>5</b>	<b>5821800</b>	<b>0</b>	<b>0</b>	<b>5821800</b>	<b>57.93</b>	<b>5821800</b>	<b>0</b>	<b>5821800</b>	<b>57.93</b>	<b>0</b>	<b>57.93</b>	<b>5503900</b>	<b>94.54</b>	<b>0</b>	<b>0.00</b>	<b>5821800</b>
	Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. - N.A																	
<b>Note:</b>	<b>PAN would not be displayed on website of Stock Exchange(s). The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.</b>																	
<b>B</b>	<b>Table III - Statement showing shareholding pattern of the Public shareholder</b>																	
(1)	<b>Institutions</b>																	
(a)	Mutual Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0
(c)	Alternate Investment Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0
(d)	Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0
(e)	Foreign Portfolio Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0
(f)	Financial Institutions/ Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0
(g)	Insurance Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0
(h)	Provident Funds/ Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0
(i)	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0
	<b>Sub-Total (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>N.A.</b>	<b>N.A.</b>	<b>0</b>
(2)	<b>Central Government/ State Government(s)/ President of India</b>																	
	<b>Sub-Total (B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>N.A.</b>	<b>N.A.</b>	<b>0</b>
(3)	<b>Non-institutions</b>																	
(a)(i)	Individuals - i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	35	380700	0	0	380700	3.79	380700	0	380700	3.79	0	3.79	0	0.00	N.A.	N.A.	380000
(a)(ii)	Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	35	2450000	0	0	2450000	24.38	2450000	0	2450000	24.38	0	24.38	400000	16.33	N.A.	N.A.	2090000
(b)	NBFCs registered with RBI	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0
(c)	Employee Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0
(d)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0



Sr. No. (I)	Category of shareholder (II)	Nos. Of shareholder (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) as a % of (A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form	
								No of Voting (XIV) Rights					Total as a % of (A+B+C)	No. (a)	As a % of total shares held (b)	No. (a)		As a % of total shares held (b)
								Class eg: X	Class eg: y	Total								
(e)	Any Other (specify)	20	1397500	0	0	1397500	13.91	1397500	0	1397500	13.91	0	13.91	847500	70.77	N.A.	N.A.	1307500
	Body Corporate	3	70000	0	0	70000	0.70	70000	0	70000	0.70	0	0.70	0	0.00	N.A.	N.A.	70000
	Market Maker	1	130000	0	0	130000	1.29	130000	0	130000	1.29	0	1.29	0	0.00	N.A.	N.A.	130000
	HUF	16	1197500	0	0	1197500	11.92	1197500	0	1197500	11.92	0	11.92	847500	70.77	N.A.	N.A.	1107500
	Sub-Total (B)(3)	90	4228200	0	0	4228200	42.07	4228200	0	4228200	42.07	0	42.07	1247500	29.50	N.A.	N.A.	3777500
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)	90	4228200	0	0	4228200	42.07	4228200	0	4228200	42.07	0	42.07	1247500	29.50	N.A.	N.A.	3777500
Details of the shareholders acting as persons in Concert including their Shareholding (No. and %): - N.A.																		
Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. - N.A.																		
Note:																		
1 PAN would not be displayed on website of Stock Exchange(s).																		
2 The above format needs to be disclosed along with the name of following persons: - Institutions/Non Institutions holding more than 1% of total number of shares.																		
3 W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian,																		
C Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																		
(1)	Custodian/DR Holder - Name of DR Holders (If Available)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0
(2)	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0
	Total NonPromoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.	N.A.	0.00
	Total (A+B+C2)	95	10050000	0	0	10050000	100.00	10050000	0	10050000	100.00	0	100.00	6751400	67.18	N.A.	N.A.	9599300
	Total (A+B+C)	95	10050000	0	0	10050000	100.00	10050000	0	10050000	100.00	0	100.00	6751400	67.18	N.A.	N.A.	9599300
Note:																		
1 PAN would not be displayed on website of Stock Exchange(s).																		
2 The above format needs to be disclosed along with the name of following persons: - Institutions/Non Institutions holding more than 1% of total number of shares.																		
3 W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian,																		



Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category of shareholder (I)	Name of Shareholders (II)	PAN (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares under Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VI I)+(X) as a % of (A+B+C 2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form		
									Class eg: X	Class eg: y	Total			Total as a % of (A+B+C)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)		No. (a)	As a % of total shares held (b)
1	Individual	Mr. Raman Morzaria	ADAPM644F	2867700	0	0	2867700	28.53	2867700	0	2867700	28.53	0	28.53	2867700	100.00	0	0.00	2867700	
2	Individual	Mr. Jay Morzaria	AUFPM0535K	1157350	0	0	1157350	11.52	1157350	0	1157350	11.52	0	11.52	1157350	100.00	0	0.00	1157350	
3	Individual	Mr. Kush Morzaria	BAJPM1377E	1478850	0	0	1478850	14.71	1478850	0	1478850	14.71	0	14.71	1478850	100.00	0	0.00	1478850	
4	Individual	Mrs. Daxaben Morzaria	ADAPM9642D	294000	0	0	294000	2.93	294000	0	294000	2.93	0	2.93	0	0.00	0	0.00	294000	
5	Body Corporate	Midas Impex Private Limited	AAFPM8403R	23900	0	0	23900	0.24	23900	0	23900	0.24	0	0.24	0	0.00	0	0.00	23900	
<b>Total</b>				<b>5821800</b>	<b>0</b>	<b>0</b>	<b>5821800</b>	<b>57.93</b>	<b>5821800</b>	<b>0</b>	<b>5821800</b>	<b>57.93</b>	<b>0</b>	<b>57.93</b>	<b>5503900</b>	<b>94.54</b>	<b>0</b>	<b>0.00</b>	<b>5821800</b>	



Statement showing Shareholders belonging to Category -Individual Holding shares of amount more than 2 Lakh

Sr. No.	Category of shareholder (I)	Sub Category	Name of Shareholders (II)	PAN (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VI I)+(X) as a % of	Number of Locked in shares (XII)		of shares pledged or otherwise encumber		Number of equity shares held in dematerialized form
										No of Voting (XIV) Rights					No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	
										Class eg: X	Class eg: y	Total							
1	Individual	More than 1%	Mr. Dilip V Bhacat	ZZZZ9999Z	150000	0	0	150000	1.49	150000	0	150000	1.49	0	0.00	NA	NA	0	
2	Individual	More than 1%	Mr. Mitesh Nathulal Lavti	ACCPL9700G	120000	0	0	120000	1.19	120000	0	120000	1.19	0	0.00	NA	NA	120000	
3	Individual	More than 1%	Mr. Ashok P Lavti	AAIPL4967D	120000	0	0	120000	1.19	120000	0	120000	1.19	0	0.00	NA	NA	120000	
4	Individual	More than 1%	Mr. Prakash P Lavti	AAIPL4970C	100000	0	0	100000	1.00	100000	0	100000	1.00	0	0.00	NA	NA	100000	
5	Individual	More than 1%	Mr. Chetan Tanna	AADPT3562F	100000	0	0	100000	1.00	100000	0	100000	1.00	100000	100.00	NA	NA	100000	
6	Individual	More than 1%	Mrs. Sheetal Tanna	ADGPT0913J	100000	0	0	100000	1.00	100000	0	100000	1.00	100000	100.00	NA	NA	100000	
7	Individual	More than 1%	Mr. Manish Tanna	ABOPT6682L	100000	0	0	100000	1.00	100000	0	100000	1.00	100000	100.00	NA	NA	100000	
8	Individual	More than 1%	Mrs. Jayshree Tanna	ADFPT0856P	100000	0	0	100000	1.00	100000	0	100000	1.00	100000	100.00	NA	NA	100000	
<b>Total</b>					<b>890000</b>	<b>0</b>	<b>0</b>	<b>890000</b>	<b>8.86</b>	<b>890000</b>	<b>0</b>	<b>890000</b>	<b>8.86</b>	<b>400000</b>	<b>44.94</b>	<b>NA</b>	<b>NA</b>	<b>740000</b>	



Statement showing Shareholders belonging to Category - Any Other -in Public Shareholders

Sr. No.	Category of shareholder (I)	Sub Category	Name of Shareholders (II)	No. of Shareholders	PAN (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Number of Voting Rights held in each class of securities (IX)			Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VI I)+(X) as a % of (A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form			
										Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	No of Voting (XIV) Rights			Total as a % of (A+B+C)	No. (a)	As a % of total shares held (b)	No. (a)		As a % of total shares held (b)		
											Class eg: X	Class eg: Y								Total	
1	HUF	Category		16		1197500	0	0	1197500	11.92	1197500	0	1197500	11.92	0	11.92	847500	70.77	NA	NA	1107500
2	HUF	More than 1%	Nikhil M Shah HUF		AAHNN2370M	423750	0	0	423750	4.22	423750	0	423750	4.22	0	4.22	423750	100.00	NA	NA	423750
3	HUF	More than 1%	Mahesh K Shah HUF		AADHM1220K	423750	0	0	423750	4.22	423750	0	423750	4.22	0	4.22	423750	100.00	NA	NA	423750
4	Body Corporate	Category		3		70000	0	0	70000	0.70	70000	0	70000	0.70	0	0.70	0	0.00	NA	NA	70000
5	Market Maker	Category		1		130000	0	0	130000	1.29	130000	0	130000	1.29	0	1.29	0	0.00	NA	NA	130000
6	Market Maker	More than 1%	NNM Securities Private Limited		AAACN8070G	130000	0	0	130000	1.29	130000	0	130000	1.29	0	1.29	0	0.00	NA	NA	130000
<b>Total</b>				<b>20</b>		<b>1397500</b>	<b>0</b>	<b>0</b>	<b>1397500</b>	<b>13.91</b>	<b>1397500</b>	<b>0</b>	<b>1397500</b>	<b>13.91</b>	<b>0</b>	<b>13.91</b>	<b>847500</b>	<b>60.644</b>	<b>NA</b>	<b>NA</b>	<b>1307500</b>

