



# FIRST OVERSEAS CAPITAL LIMITED

1-2, Bhupen Chambers, Ground Floor, Dalal Street, Fort, Mumbai - 400 001. India  
CIN : U67120MH1998PLC114103

TEL. : +91(22) 4050 9999  
Website : www.focl.in

Date: August 20, 2020

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Undertaking on payment of interest by the Acquirers relating to the Beryl Securities Limited Open Offer**

**Kind Attention: Mr. Bhushan Mokashi/ Ms. Puja Choudhary**

Dear Sir/Madam,

With reference to the captioned subject, we hereby confirm that the Offer Price of Rs. 10.94 (Rupees Ten and Ninety Four Paise Only) per Equity Share shall be payable to all the Equity Shareholders through the Stock Exchange Platform.

Further, the Offer Price of Rs. 18.73/- (Rupees Eighteen and Seventy Three Paise Only) per Equity Share inclusive of interest amounting to Rs. 7.79 (Rupees Seven and Seventy Nine paise Only) per Equity Share shall be payable to all the Equity Shareholders in respect of Equity Shares held by them in the Beryl Securities Limited (Target Company) as on the trigger date (had the Acquirers made the PA on May 17, 2013) and which are continued to be held as on date and whose shares have been validly tendered and accepted in the open offer till September 17, 2020 (being the last date of payment of consideration to the shareholders under the present open offer).

Further, we confirm that interest portion of Rs. 7.79 (Rupees Seven and Seventy Nine paise Only) per Equity Share shall be payable to all the Equity Shareholders in respect of Equity Shares held by them in the Beryl Securities Limited (Target Company) as on the trigger date (had the Acquirers made the PA on May 17, 2013) and which are continued to be held as on date and whose shares have been validly tendered and accepted in the open offer till September 17, 2020 (being the last date of payment of consideration to the shareholders under the present open offer).

This interest portion shall be directly paid by the Acquirers on or before September 17, 2020 (being the last date of payment of consideration to the shareholders under the present open offer) after reconciling the necessary data from the RTA and in consultation with us the interest portion shall be paid through the Escrow Account and Offer Special Escrow Account opened with Axis Bank Limited, Geeta Bhawan Square branch.

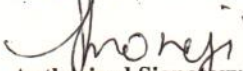
Further, we are also enclosing the Acquirers undertaking in this regards.

In case of any queries or clarifications, please feel free to call Mr. Satish Sheth or Ms. Mala Soneji on +91 22 40509999

Thanking you,

Yours truly,

For First Overseas Capital Limited

  
Authorized Signatory

