Annexure - Product details and trading parameters of Interest Rate Derivatives contracts on underlying bond 6.10% GOI Maturing on July 12,2031 is as follows:

Contract Specifications for Interest Rate Options

Symbol	610GS2031
Instrument Type	OPTIRD
Unit of Trading	One contract denotes 2000 units (Face Value Rs. 2 Lacs)
Underlying/Order Quotation	Government of India Security
Option Type	Premium Style European Call and Put Options
Premium	Quoted in INR
Tick Size	0.25 Paisa i.e. INR 0.0025
Price Precision	4 decimals
Trading Hours	9:00 a.m. to 5:00 p.m.
Contract Trading Cycle	Three serial monthly contracts followed by three quarterly contracts of the cycle March/June/September/December
Strike Price	Eight In-the -money, Eight Out-of the -money and one Near-the-money. (17 CE and 17 PE)
Strike Price Intervals	INR 0.25
Price Bands	A contract specific price range based on its delta value computed and updated on daily basis.
Maximum Quantity Limit	1250 Lots
Base price	Theoretical price of the first day of the contract. On all other days, quote price corresponding to the daily settlement price of the contracts
Expiry / Last Trading Day	Last Thursday of the expiry month. If last thursday is a trading holiday than previous working day would be expiry/last trading day
Exercise at Expiry	All in-the-moneys open long contracts shall be automatically exercised at the final settlement price
Position Limit	Position Limit for IRF
Initial Margin	SPAN based margin
Extreme Loss margin	0.50% of MTM value of open positions
Settlement of Premium	Premium to be paid by the buyer in cash on T+1 day
Settlement	Daily as well as final settlement on T+1 day
Mode of Settlement	Cash settled in Indian Rupees
Daily Settlement Price (DSP)	DSP shall be the closing price of such contracts on the trading day. The closing price for the contract shall be calculated on the basis of the last half an hour weighted average price of such contract or other such time interval as may be specified from time to time. In the absence of availability of live prices, Theoretical Price Model shall be used to compute the DSP for the contract shall be used for settlement
Final Settlement Price (FSP)	Final settlement price shall be volume weighted average price of the last 2 hours of trading on NDS-OM the underlying bond. If less than 5 trades are executed in the underlying bond during the last 2 hours of trading, then FBIL price shall be used for final settlement.