

Date: 14th June, 2019

To
BSE Ltd.
25th Floor, P J Towers,
Dalal Street,
Mumbai- 400 001.

Re: Clarification on price movement.

Ref: Mail dated 13th June, 2019.

Dear Sir/Madam,

With reference to the mail no. L/SURV/ONL/PV/NK/ 2019-2020 / 215 dated 13th June, 2019, we wish to state that as of today, there are no material event and price sensitive information including any impending announcement which are required to be disclosed to the Stock Exchange pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that may have a bearing on the price behavior of the scrip of the Company. The fluctuations in the price of the scrip are market driven and the Company has no link with such recent variations in the price.


Further, in the Board Meeting held on Thursday, 6th June, 2019, the Company has approved to allot 25,78,890 Equity shares upon conversion of equal number of warrants in final tranche to Promoter and Promoter Group wherein the allottees have infused further funds in capital in order to increase the working capital flow to boost the operations in near future, which was duly intimated to the Exchange vide Outcome of Board Meeting on same date.

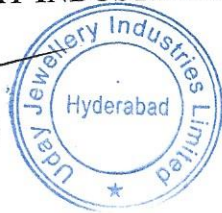
We assure you that any relevant information, if any, or activities to be undertaken by the Company in future, that may have an impact on the operations of the Company will be intimated to the Exchange in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, timely, as and when required.

We request you to kindly take the above clarification on record.

Thanking you.

For **UDAY JEWELLERY INDUSTRIES LIMITED**


(Sanjay Kumar Sanghi)
Director
DIN: 00629693



Uday Jewellery Industries Limited
manufacturers • exporters • distributors