



सत्यमेव जयते

Office of the Custodian
The Special Court (TORTS) Act, 1992
Department of Financial Services,
Ministry of Finance, Government of India,
10th Floor, Nariman Bhawan, 227, Vinay K. Shah Marg,
Nariman Point, Mumbai 400 021.
Phones: 22022251, 22856780, 22833007 Fax: 022-20820375
E-mail: custodian.mumbai@yahoo.com

No. 1733/CUS/BOM/CORR/COMP/3053

Dated 07/02/2024

To

1) The DGM –Listing Compliance
Bombay Stock Exchange
P. J. Towers,
Dalal Street,
Mumbai – 400001.

2. The DGM –Listing Compliance,
National Stock Exchange,
Exchange Plaza,
C-1, Block –G,
Bandra kurla Complex,
Bandra (East),
Mumbai 400051.

MD & CEO	MKT PLACE	SECRET	SP&P	HR	INVEST & A/C
RCD			B.A&S		DOT/DIT
LEGAL	BSE LTD				DOT 2ND FLR
MS&D	07 FEB 2024				DOSS
BD&M	NO...1647				BRS
IPF					UBC
ESTATE					CORP COMM
B.T.	INTER CONTL	INF PROC	SME INDEX		LISTING

Sub: Intimation of credit of Dividend into attached bank accounts of notified Parties under Special Court (TORTS) Act 1992.

Respected Sir,

Custodian is a Statutory Authority appointed under Section 3[1] of Special Court [Trial of Offences Relating to Transactions in Securities] Act, 1992 to deal with the persons/entities involved in the Securities Scam 1992. As per Section 3[2] of the said Act, persons /entities involved in Security Scam 1992, Shri Harshad Shantilal Mehta and other parties and entities of Harshad Mehta Group were notified by the Custodian on 08/06/1992.

2. In accordance with Section 3[3] of the said Act, any property movable, immovable or both belonging to notified persons /entities stand simultaneously and automatically attached as on the date of their notification by the Custodian and

Cont/P/2

required to be in the custody of the Custodian. As per Section 3[4] of the said Act, the attached property can be dealt with only under the orders and direction of the Hon'ble Special Court.

3. Accordingly attached bank accounts of all notified parties are maintained by this office wherein payment of dividend issued by the companies is directly credited into accounts by the companies through online mode and an intimation memo in support of payment of dividend in prescribed format is sent to this office for further course of action. A copy of said intimation is then provided to the notified parties by this office for their further course of action as per norms set up by the Special Court.
4. It has however been observed from past experience that many companies, paying dividend into attached accounts by online mode, are not sending copy of intimation memo to this office which causes great hardship in maintaining the dividend accounts accurately as well as to provide copies thereof to the notified parties. It is observed from the records that 50% of dividend intimation memos against total dividend received are not received by this office every month.
5. This office is therefore not able to provide copies of dividend intimation memo to the notified parties for further course of action. This is resulting in dissatisfaction among the notified parties and who often raise the issue with this office and also in the Special Court.
6. To overcome such a situation this office had taken up the matter with all RTAs vide this office letter bearing no. 1646/CUS/BOM/DIV/CORR/COMPANY/3053 dated 17th January 2023 and dated 16th June 2023 ^(copy enclosed) and requested them to educate all companies to ensure that dividend intimation memos are invariably sent to this office as and when online payment of dividend is made.
7. However, the position of receipt of intimation memos has not improved till date.
8. Further this office is unable to identify the name of company who has made on-line payment from the bank statement as the bank statement provides only a

unique ID in support of credit of payment against credit entry without any other details or narration.

9. In view of the foregoing, it is requested to issue a suitable circular to all listed companies to ensure that whenever online dividend payment ^{is credited} into bank account of notified parties, intimation thereof is invariably sent to this office without fail for further necessary action. A copy showing names of notified parties is attached for information.

10 Early and prompt action in this regard is solicited.

11. A copy of directions issued may please be marked to this office.

Yours faithfully,



(Seema.V.Kudva)
Under Secretary.

IN THE SPECIAL COURT (TORTS), ACT, 1992.
LIST OF THE NOTIFIED PARTIES.

Sr.No.	Name of Notified Party.	Date of Notification.	Date of Denotification.
1	M/s. Fortune Holdings Pvt. Ltd.	8/Jun/1992	-----
2	Mr. Harshad S. Mehta.	8/Jun/1992	DEAD
3	Ms. Jyoti H. Mehta.	8/Jun/1992	-----
4	M/s. Divine Holdings Pvt. Ltd.	8/Jun/1992	-----
5	M/s. Topaz Holdings Pvt. Ltd.	8/Jun/1992	-----
6	M/s. Zest Holdings Pvt. Ltd.	8/Jun/1992	-----
7	M/s. Pallavi Holdings Pvt. Ltd.	8/Jun/1992	-----
8	M/s. Eminent Holdings Pvt. Ltd.	8/Jun/1992	-----
9	M/s. Treasure Holdings Pvt. Ltd.	8/Jun/1992	-----
10	M/s. Orion Travels Pvt. Ltd.	8/Jun/1992	-----
11	M/s. Cascade Holdings Pvt. Ltd.	8/Jun/1992	-----
12	M/s. Jyoti H. Metha.	8/Jun/1992	-----
13	M/s. Ashwin S. Mehta.	8/Jun/1992	-----
14	M/s. Harshad S. Mehta.	8/Jun/1992	-----
15	M/s. Velvet Holdings Pvt. Ltd.	8/Jun/1992	-----
16	Mr. Ashwin S. Mehta.	8/Jun/1992	-----
17	M/s. Harsh Estate Pvt. Ltd	8/Jun/1992	-----
18	Mr. Hitesh S. Mehta.	8/Jun/1992	-----
19	Mrs. Deepika A. Mehta.	8/Jun/1992	-----
20	Mrs. Pratima H. Mehta.	8/Jun/1992	-----
21	M/s. Growmore Research & Assets	8/Jun/1992	-----
22	M/s. Growmore Leasing & Investment	8/Jun/1992	-----
23	M/s. Growmore Exports Pvt. Ltd.	8/Jun/1992	-----
24	M/s. Aatur Holdings Pvt. Ltd.	8/Jun/1992	-----
25	Mr. Sudhir S. Mehta.	8/Jun/1992	-----
26	Harshad S. Mehta (HUF)	8/Jun/1992	16/Aug/1995
27	Ashwin S. Mehta (HUF)	8/Jun/1992	16/Aug/1995
28	Hitesh S. Mehta (HUF)	8/Jun/1992	16/Aug/1995
29	M/s. Sunrise Enterprises.	8/Jun/1992	16/Aug/1995
30	Mr. Hiten P. Dalal.	8/Jun/1992	-----
31	Mr. Abhay D. Narottam.	8/Jun/1992	DEAD
32	Mr. A.N. Bavdekar.	13/Jun/1992	22/Aug/2002
33	Mr. R. Sitaraman.	13/Jun/1992	6/Nov/2009
34	Mr. C.L. Khemani.	13/Jun/1992	18/Jun/1996
35	Mr. Bhupen C. Dalal.	2/Jul/1992	-----

Sr.No.	Name of Notified Party.	Date of Notification.	Date of Denotification.
36	Mr. J.P. Gandhi.	2/Jul/1992	DEAD
37	Mr. T.B. Ruia.	2/Jul/1992	-----
38	M/s. Fairgrowth Financial Services Ltd.	2/Jul/1992	-----
39	Mr. R. Ganesh.	2/Jul/1992	4/Apr/2008
40	M/s. Dhanraj Mills Pvt. Ltd.	5/Aug/1992	-----
41	Mr. Deepak B. Mehta.	7/Jan/1993	5/Mar/2010
42	Peena Investment Pvt. Ltd.	17/Jun/1997	7/May/2010
43	Mr. Naresh K. Aggarwala.	17/Jun/1997	7/May/2010
44	Mrs. Preeti Aggarwala.	17/Jun/1997	7/May/2010
45	M/s. Brisk Capital Market Services	17/Jun/1997	7/May/2010
46	Brisk Financial Consultants Pvt. Ltd.,	17/Jun/1997	7/May/2010
47	M/s. Naresh K. Aggarwala & Co.	17/Jun/1997	7/May/2010
48	M/s. Brisk International Pvt. Ltd.	17/Jun/1997	7/May/2010
49	M/s. International Portfolios Pvt. Ltd.	17/Jun/1997	7/May/2010
50	M/s. Savasthi Investments Pvt. Ltd.	17/Jun/1997	7/May/2010
51	Mr. S. Ramaswamy.	17/Jun/1997	-----
52	M/s. Brisk Exports.	17/Jun/1997	7/May/2010
53	Mr. Jitendra R. Shroff.	5/Oct/2001	27/Apr/2017
54	Mr. Navinchandra Parekh.	6/Oct/2001	-----
55	Mr. Ketan V. Parekh.	6/Oct/2001	-----
56	Mr. Pallav Sheth.	6/Oct/2001	-----
57	Mr. S.K. Jhaveri.	6/Oct/2001	-----
58	Mr. G.N. Hegde.	20/Nov/2001	18/Jan/2008
59	Mr. Jaideep J. Pathak.	20/Nov/2001	-----
60	M/s. Fairgrowth Investments Ltd.	20/Nov/2001	-----
61	Mr. Kishore N. Amerchand.	20/Nov/2001	19/Mar/2009
62	Mr. Pravin K. Vakil.	20/Nov/2001	9/Jan/2003
63	Mr. Haresh K. Dalal.	20/Nov/2001	-----
64	M/s. Dhyam Investments & Trading	20/Nov/2001	21/Aug/2009
65	Mr. Shyam S. Dalmia.	20/Nov/2001	9/Oct/2002
66	Mr. Ajay Kayan.	20/Nov/2001	14/Jun/2007
67	M/s. Rahul and Co.	20/Nov/2001	28/Jun/2007
68	Mr. Gourishankar Kayan.	20/Nov/2001	28/Jun/2007
69	Ms. Reena S. Mehta.	4/Jan/2007	-----
70	Ms. Rasila Mehta.	4/Jan/2007	-----

Summary :

Notified Parties.	70
De-Notified Parties	28
	42

as on 03/07/2017.



Office of the Custodian
The Special Court (TORTS) Act, 1992
Department of Financial Services,
Ministry of Finance, Government of India,
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Nariman Point, Mumbai 400 021.
Phones: 22022251, 22856780, 22833007 Fax: 022-20820375
E-mail: custodian.mumbai@yahoo.com

No. 406 /CUS/BOM/Div/Corr/Company/2021(3053)

June 16, 2023

To
All RTAs

Sub: Intimation of credit of Dividend into attached bank accounts of notified parties.
Ref.: This office letter No.1646/CUS/BOM/Div/ Corr/ Company/SKK(3053)
dated 17th January, 2023.

Sir/Madam,

It may be mentioned at the very outset that this is a general correspondence and does not pertain to a particular company. These instructions are applicable for all companies under you. Vide the above referred letter, this office expressed concern over late/ non-receipt of dividend intimation memos, although the dividend is directly credited into the attached bank accounts of the notified parties through the online mode. As brought out therein, the non-receipt or late receipt of dividend intimation memos causes great hardship to this office in maintaining updated bank accounts and apprising notified parties as well as the Hon'ble Special Court from time to time.

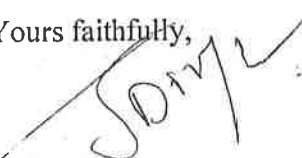
2. On analyzing the records of the last five months, it has been noticed that out of 82 dividends directly received in banks, 40 intimation memos have not been received by this office, which accounts for almost 50% of the total receipts. It is requested that 100% dividend memos be sent to this office, so as to enable this office to maintain proper accounts of notified parties.

3 This office would once again request you to kindly issue suitable directives to the concerned officials to be more prompt in sending intimation to this office. It may please be ensured that intimation for online credit of dividend is sent (by email) to this office by the next day after credit through online mode. It may also be ensured that the same is received by this office in the same month, so as to relieve this office from complaints / comments of notified parties in this regard.

4. Kindly intimate action taken at your end to eliminate delay in this matter.

5. A line of confirmation in this regard would be highly appreciated.

Yours faithfully,


(Divya Srinivas)
Officer on Special Duty



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The Special Court (TORTS) Act, 1992
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Ministry of Finance, Government of India,
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Phones: 22022251, 22856780, 22833007 Fax: 022-22810357
E-mail: custodian.mumbai@yahoo.com

1646
NO. CUS/BOM/Div/Co9rr/Company/2021/SKK/3053.

17
Dt. .01.23

To,
All RTA

Dear Sir,/Medam

Sub – Intimation of credit of Dividend into attached bank account of notified parties.

Custodian is a Statutory Authority appointed under Section 3[1] of Special Court [Trial of Offences Relating to Transactions in Securities] Act, 1992 to deal with the persons/entities involved in the Securities Scam 1992. As per Section 3[2] of the said Act, persons /entities involved in Security Scam 1992 were notified by the Custodian and Shri Harshad Shantilal Mehta and other parties and entities of Harshad Mehta Group were notified by the Custodian on 08/06/1992. In accordance with Section 3[3] of the said Act, any property movable, immovable or both belonging to notified persons /entities stand simultaneously and automatically attached as on the date of their notification by the Custodian and required to be in the custody of the Custodian. As per Section 3[4] of the said Act, the attached property can be dealt with only under the orders and direction of the Hon'ble Special Court

In continuation of the above it is brought to your kind notice that intimation in support of dividend credited through online mode to the attached bank accounts of notified parties are sent by your office to this office for further necessary action. It has however been observed that since ^{the} past few months the said intimations are either received very late or are not received at all by this office. This results into ~~int~~ great hardship in reconciling various attached banks accounts. The reconciled figures of credit entries have to be intimated to the notified parties per orders of Hon'ble Special Court.

It has been observed from the records that the hardcopies of intimations are sent to this office ^{after} considerable delay after processing of amount through online mode, resulting numbers of intimation remains pending for receipt and are being shown as outstanding while carrying out reconciliation and called for subsequently by mail/letters.

I would therefore request you to issue directions to concerned officials involved in this process to be more prompt in sending intimations to this office. It may please be ensured that intimation for online credit of dividend are sent (by mail) to this office by the next day after credit through online mode. It may also be ensured that the same are received by this office in the same month so as to relieve this office from complaints/comments of notified parties in this regard as well as to enable us to apprise the Hon'ble Special Court from time to time..

I hope that suitable action will be taken at your end to eliminate delay in this regard.

A line of confirmation may kindly be communicated please.

Thanking you


(Divya Srinivas)
Officer on Special Duty