

Date: May 13, 2022



To

The Senior General Manager

Dept. of Listing Operations

BSE Limited,

P J Towers, Dalal Street,

Mumbai -400 001, India

Vice President

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', Bandra-Kurla Complex

Bandra (East), Mumbai 400 051

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each ("Equity Shares") of Paradeep Phosphates Limited (the "Company" or the "Issuer") aggregating up to ₹ [●] million, comprising a fresh issue of up to such number of Equity Shares aggregating to ₹ 10,040 million (the "Fresh Issue") and an offer for sale of up to 118,507,493 Equity Shares aggregating to ₹ [●] million (such offer for sale by the selling shareholders, the "Offer for Sale" and together with the Fresh Issue, the "Offer")

The Board of Directors of the Company at its meetings held today, i.e. May 13, 2022, in consultation with the Book Running Lead Managers to the Offer namely Axis Capital Limited, ICICI Securities Limited, JM Financial Limited and SBI Capital Markets Limited, have finalized allocation of an aggregate of 10,72,66,533 Equity Shares, to Anchor Investors at Anchor Investor allocation price of Rs. 42.00 per Equity Share (including share premium of Rs. 32.00 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	Percentage of Anchor Investor Portion (%)	Bid price (Rs. per Equity Share)	Total amount allocated (₹)
1	ICICI PRUDENTIAL VALUE DISCOVERY FUND	1,14,28,550	10.65	42.00	47,99,99,100.00
2	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	1,14,28,550	10.65	42.00	47,99,99,100.00
3	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	1,14,28,550	10.65	42.00	47,99,99,100.00
4	MIRAE ASSET TAX SAVER FUND	1,05,95,200	9.88	42.00	44,49,98,400.00
5	MIRAE ASSET EQUITY SAVINGS FUND	8,33,350	0.78	42.00	3,50,00,700.00
6	BNP PARIBAS ARBITRAGE - ODI	1,04,76,200	9.77	42.00	44,00,00,400.00
7	SBI MULTICAP FUND	97,61,850	9.10	42.00	40,99,97,700.00
8	SBI MAGNUM COMMA FUND	16,66,700	1.55	42.00	7,00,01,400.00
9	HDFC TRUSTEE COMPANY LTD. A/C HDFC BALANCED AD/VANTAGE FUND	91,43,050	8.52	42.00	38,40,08,100.00

PARADEEP PHOSPHATES LIMITED

CIN No.: U241290R1981PLC001020

Adventz Centre : 3rd Floor, No. 28, Union Street. Off-Cubbon Road, Bangalore-560 001 Karnataka, India

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Tel : +91 0674-6666100, Fax: +91 0674-2392631, Email:info@adventz.com

www.paradeepphosphates.com



Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	Percentage of Anchor Investor Portion (%)	Bid price (Rs. per Equity Share)	Total amount allocated (₹)
10	HDFC TRUSTEE COMPANY LIMITED - HDFC INFRASTRUCTURE FUND	22,85,500	2.13	42.00	9,59,91,000.00
11	DSP SMALL CAP FUND	80,95,150	7.55	42.00	33,99,96,300.00
12	TATA MUTUAL FUND - TATA SMALL CAP FUND	52,37,050	4.88	42.00	21,99,56,100.00
13	TATA MULTI ASSET OPPORTUNITIES FUND	28,58,100	2.66	42.00	12,00,40,200.00
14	SOCIETE GENERALE	23,81,050	2.22	42.00	10,00,04,100.00
15	KUBER INDIA FUND	23,81,050	2.22	42.00	10,00,04,100.00
16	BNP PARIBAS FUNDS INDIA EQUITY	23,81,050	2.22	42.00	10,00,04,100.00
17	SAINT CAPITAL FUND	12,21,398	1.14	42.00	5,12,98,716.00
18	AURIGIN MASTER FUND LIMITED	12,21,395	1.14	42.00	5,12,98,590.00
19	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	12,21,395	1.14	42.00	5,12,98,590.00
20	DOVETAIL INDIA FUND CLASS 6 SHARES	12,21,395	1.14	42.00	5,12,98,590.00
	GRAND TOTAL	10,72,66,533	100.00		4,50,51,94,386.00

Out of the total allocation of 10,72,66,533 Equity Shares to the Anchor Investors, 7,33,33,050 Equity Shares (i.e. 68.37% of the total Anchor Investors Allocation) have been allocated to 7 Mutual Funds who have applied through a total of 11 schemes and the scheme-wise details are provided below:

Sr. No.	Name of Scheme	No. of Equity Shares allocated	Percentage of Anchor Investor Portion (%)	Bid price (₹ per Equity Share)	Total amount allocated (₹)
1.	ICICI PRUDENTIAL VALUE DISCOVERY FUND	1,14,28,550	10.65	42.00	47,99,99,100.00
2.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	1,14,28,550	10.65	42.00	47,99,99,100.00
3.	MIRAE ASSET TAX SAVER FUND	1,05,95,200	9.88	42.00	44,49,98,400.00
4.	MIRAE ASSET EQUITY SAVINGS FUND	8,33,350	0.78	42.00	3,50,00,700.00



Sr. No.	Name of Scheme	No. of Equity Shares allocated	Percentage of Anchor Investor Portion (%)	Bid price (₹ per Equity Share)	Total amount allocated (₹)
5.	SBI MULTICAP FUND	97,61,850	9.10	42.00	40,99,97,700.00
6.	SBI MAGNUM COMMA FUND	16,66,700	1.55	42.00	7,00,01,400.00
7.	HDFC TRUSTEE COMPANY LTD. A/C HDFC BALANCED ADVANTAGE FUND	91,43,050	8.52	42.00	38,40,08,100.00
8.	HDFC TRUSTEE COMPANY LIMITED - HDFC INFRASTRUCTURE FUND	22,85,500	2.13	42.00	9,59,91,000.00
9.	DSP SMALL CAP FUND	80,95,150	7.55	42.00	33,99,96,300.00
10.	TATA MUTUAL FUND - TATA SMALL CAP FUND	52,37,050	4.88	42.00	21,99,56,100.00
11.	TATA MULTI ASSET OPPORTUNITIES FUND	28,58,100	2.66	42.00	12,00,40,200.00
	TOTAL	7,33,33,050	68.37		3,07,99,88,100.00

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor allocation price, Anchor investors will be required to pay the difference by the pay-in as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated May 6, 2022 ("RHP").

We request you to make the above information public by disclosing the same on your website.

Thanking You,
For and on behalf of **Paradeep Phosphates Limited**

Sachin Patil
Company Secretary



cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India