



# A F ENTERPRISES LIMITED

CIN : L18100DL1983PLC016354

Date: 26/12/2018

To,  
Surveillance Department  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400001

**SUBJECT: CLARIFICATION IN THE MATTER OF INCREASE IN PRICE**  
**REF.: L/SURV/ONL/PV/SS/ 2018-2019 / 148 DATED 26<sup>TH</sup> DECEMBER, 2018**

Dear Sir/Ma'am,

With reference to your letter dated 26<sup>th</sup> June, 2018 in the matter of price verification, we would like to clarify that from last nine months our company i.e. A F enterprises Limited is under GSM stage-III in which share trading of our company was restricted and on 21<sup>st</sup> December, 2018 our Company was moved GSM Stage 0 due to which the share trading of our Company has been resumed.

Because of resumption of share trading on BSE after a long period of Non-trading, there is a sudden increase in the prices of the shares which is solely due to Public trading.

Further, in the last Six months the financial position of the company has shown a significant improvement, as per the quarterly result as on 30<sup>th</sup> September, 2018 which is submitted on BSE on 14<sup>th</sup> November, 2018, our Net profits is Rs. 80.19 lakh and EPS is 2 as opposed to loss as per the results on 31<sup>st</sup> march, 2018.

The resumption of share trading and the improvement in the financial position of the Company is the only reason for the share price increase and there is no involvement of the promoters in the increase of share price.

Thanks & Regards

For A F ENTERPRISES LIMITED



Abhishek Singh  
(Whole Time Director)