**FREQUENTLY ASKED QUESTIONS (FAQs) ON TRADING OF T+0 SECURITIES**

1. **What is T+0 settlement cycle?**

T+0 settlement cycle is a part of Equity (Cash) segment. Settlement of trades shall happen on the same day after the closure of T+0 market.

1. **Which securities shall be eligible for T+0 settlement?**

Initially to start with, only select scrips shall be made available for trading in T+0 settlement as compared to the number of scrips allowed in T+1 settlement. Market Participants shall be duly informed in case of any exclusion or inclusion of scrips.

1. **Who can trade in securities eligible for T+0 settlement (T+0 securities)?**

All Cash Equity segment trading members are eligible to trade in securities eligible for T+0 settlement.

1. **What type of trading session will T+0 securities be a part of?**

T+0 securities shall be part of continuous trading session only. There shall be no block deal, pre-open session, Special Pre-Open session, periodic call auction session (PCAS), or post-closing session for these securities.

1. **What will be the trading session timings for T+0 securities?**

Trading session shall be conducted from 9:15 a.m. - 1:30 p.m.

1. **How will trading happen in T+0 securities?**

Trading in T+1 and T+0 securities shall be conducted in parallel to each other. However, trading session for T+0 securities shall be of a shorter duration as compared to that for T+1 securities.

1. **How to identify the T+0 securities?**

The scrip ID (Symbol) of the securities shall be suffixed with a “#” sign. Additionally, these securities shall be available in the security master files and shall be identified by settlement type ‘0’.

E.g.: **100500 HINDMOTORS#**

1. **Will there be any change in the ISIN of T+0 & T+1 securities?**

**There shall be no change in ISINs.**

1. **What will be the security specifications like ISIN, group, tick size, market lot, etc. of T+0 securities?**

Security specifications of T+0 securities like ISIN, group, tick size, market lot, etc shall be the same as that of the corresponding T+1 securities for a given listed company.

1. **Which type of clients shall be allowed to trade in T+0 settlement?**

All type of clients (including proprietary trading of trading members) excluding clients settling through custodians shall be allowed to trade in T+0 securities.

1. **What are the price bands applicable for T+0 settlement?**

Price band of +/- 1% (100 Basis points) based on close price of corresponding T+1 settled security, which will be re-calibrated throughout the trading hours after +/- 0.5% (50 basis points) movement in LTP of the corresponding T+1 settled security in the regular market. At every recalibration of price band, all outstanding orders outside the revised price band shall be cancelled with error message “Order Returned - Out of price band” on respective trading terminal.

1. **Will client code modification be allowed for trades on T+0 securities? Till what time?**

Client code modification shall be allowed for trades on T+0 securities till 1:45 p.m.

1. **Will Self-Trade Prevention Check be applicable in T+0 Settlement?**

**Yes, Self-Trade Prevention Check shall be applicable for T+0 securities as well.**

1. **Will the close price be computed for T+0 securities?**

Close price shall not be computed for T+0 securities. Instead, at the end of the day, closing price of the corresponding T+1 securities shall be updated for the respective T+0 securities.

1. **Will Block Deal be allowed for T+0 securities?**

Block deal will not be allowed for T+0 securities.

1. **Will trades done in both T+0 and T+1 securities be considered for threshold to determine the bulk reporting?**

Yes. Trades of both **T+0 and T+1 securities shall be considered for threshold to determine the bulk deal reporting.**

1. **Will the T+0 securities be considered for Index computation?**

T+0 securities shall not be considered for Index computation.

1. **Will a security be allowed for trading in T+0 settlement whenever a corporate action is declared by the company?**

In case of declaration of corporate action, the T+0 security shall not be allowed for trading on the ex-date. It shall be re-activated for trading after the ex-date.

1. **Will trading in T+0 securities be allowed on the day of settlement holiday?**

No, trading shall not be allowed in T+0 securities whenever there is a settlement holiday.

1. **How will members get information on trade and bhav copy (market summary) for T+0 securities?**

Members shall receive separate trade file, bhav copy (market summary) & transaction charges file for trades executed in T+0 securities after the trading session is over. Further, the bhav copy file made available on the Exchange website at the end of trading hours shall include market summary details of T+0 securities in addition to that of T+1 securities.

1. **Will trades executed in T+0 securities be available through the Online Trade Dissemination (OTD) facility during trading hours?**

Yes, trades executed in T+0 and T+1 securities shall be available in the existing Online Trade Dissemination facility.

1. **How can trading members set single order quantity & single order value limits for T+0 securities?**

The single order quantity & value limits currently set by trading members at the user (trader) level for the cash equity segment shall be applicable for the T+0 securities as well. These limits are defined at the group level.

1. **How can trading members set the trade limits for BOLT Pro TWS user IDs?**

Trade limits set by members for their BOLT pro TWS user IDs for the cash equity segment shall be commonly applicable for orders & trades on T+1 & T+0 securities.

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