



LAKSHMI VILAS BANK

Secretarial Department

CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/269/2018- 2019

March 06, 2019

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	BSE Limited Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690
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Dear Sir,

Sub: Clarification with regard to Price Movement
Ref: Ref. No.: NSE/CM/Surveillance/8021 dated March 06, 2019

We have to advise that the Bank has been engaged in a capital raising exercise for quite some time. At different intervals, the Bank has been keeping the exchanges informed of developments, if any, in this direction.

The Bank continues to be in discussion with a number of prospective investors and has been examining various routes for raising of capital. Most recently, the Bank has made an announcement on March 5, 2019, that the Board is expected to deliberate on raising capital funds through Preferential issue/Additional Tier I bonds from intending investors. It may be noted that the Bank already has the necessary approval to raise capital through a QIP issuance.

We note to keep the exchanges advised of fresh developments in the matter.

Thanking you,

Yours faithfully,


Parthasarathi Mukherjee
Managing Director & CEO

