PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF

JENBURKT

JENBURKT PHARMACEUTICALS LIMITED

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Telephone No.: 022-67 603 603; Fax No. 022-66943127, Website: www.jenburkt.com
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PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF JENBURKT PHARMACEUTICALS LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGE(S) UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED

This public announcement (**"Public Announcement"**) is being made pursuant to the provisions of Regulation 16(iv)(b) and other applicable provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments thereto from time to time (**"Buyback Regulations"**) and contains the disclosures as specified in Schedule IV of the Buyback Regulations read with Schedule I of the Buyback Regulations.

Certain figures contained in this Public Announcement, including financial information, have been subjected to rounding-off adjustments. All decimals have been rounded off to tow decimal points. In certain instances (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

OFFER TO BUYBACK EQUITY SHARES OF JENBURKT PHARMACEUTICALS LIMITED ("COMPANY") OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES") FROM THE OPEN MARKET THROUGH STOCK EXCHANGE(S).

Part A – Disclosures in accordance with Schedule I of the Buyback Regulations

1 DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1. Pursuant to the provisions of Sections 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended (**"Companies Act"** or the **"Act"**), the Companies (Share Capital and Debentures) Rules, 2014 (**"Share Capital Rules"**), the Companies (Management and Administration) Rules, 2014 (**"Management Rules"**), and the provisions of the Buyback Regulations, Articles of Association of the Company and pursuant to the resolutions passed by the board of directors of the Company (hereinafter referred to as the **"Board"** or the **"Board of Directors"**) at its meeting held on December 1, 2022 (**"Board Meeting"**), the Board approved the buyback of the Company's fully paid-up equity shares of the face value of ₹ 10/- (Rupees Ten only) each (**"Equity Shares"**) from its shareholders/ beneficial owners excluding promoters, promoter group and persons who are in control of the Company, via the 'open market' route through the stock exchange, for a total amount not exceeding ₹ 11,60,00,000/- (Rupees Eleven Crore Sixty Lakhs only) (**"Maximum Buyback Size"**), and at a price not exceeding ₹ 702/- (Rupees Seven Hundred and Two only) per Equity Share (**"Maximum Buyback Price"**), payable in cash (the process being referred hereinafter as **"Buyback"**). The Maximum Buyback Size shall not include any expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors' fees, stock exchange fees, brokerage, costs, fees, turnover charges, applicable taxes including *inter alia* securities transaction tax, goods and services tax, stamp duty, etc., public announcement publication expenses and other incidental and related expenses and charges (**"Transaction Costs"**).

1.2. The Maximum Buyback Size represents 9.96% of the aggregate of the total paid-up Equity Share capital and free reserves of the Company based on the audited financial statements of the Company as on March 31, 2022 (being the latest available audited financial statements of the Company) which is within the prescribed limit of 15% of the total paid-up Equity Share capital and free reserves of the Company as provided under Regulation 4(iv) of the Buyback Regulations.

1.3. Since the Maximum Buyback Size is not more than 10% of the total paid-up Equity Share capital and free reserves of the Company in accordance with the proviso to the Section 68(2)(b) of the Act and Regulation 5(i)(b) of the Buyback Regulations, the approval of the shareholders of the Company is not required.

1.4. Unless otherwise permitted under applicable law, the Company shall utilize at least 50% of the Maximum Buyback Size i.e. ₹ 5,80,00,000/- (Rupees Five Crore and Eighty Lakhs only) (**"Minimum Buyback Size"**) towards the Buyback and accordingly, based on the Maximum Buyback Price and Minimum Buyback Size, the Company will purchase an indicative minimum number of 82,622 Equity Shares.

1.5. The Board (or the buyback committee constituted by the Board and empowered to exercise its powers in relation to the Buyback), shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback (which shall not be longer than six (6) months from the date of commencement of the Buyback or such other period as may be permitted under the Act and/or Buyback Regulations or as may be directed by the appropriate authorities) after the Minimum Buyback Size has been reached, and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Act and/or Buyback Regulations.

1.6. The Buyback (including Transaction Costs) will be implemented by the Company out of its free reserves and/or such other source as may be permitted under Section 68(1) of the Act and Regulation 4(ix) and Regulation 4(iv)(b)(ii) of the Buyback Regulations and shall be from the open market purchases through the stock exchange, by the order matching mechanism of the stock exchange except 'all or none' order matching system, as provided under the Buyback Regulations.

1.7. The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws, including the Securities and Exchange Board of India (**"SEBI"**), and the stock exchange on which the Equity Shares are listed, namely, BSE Limited (**"BSE"**).

1.8. The Buyback from the shareholders, who are non-resident members, Overseas Corporate Bodies (OCBs) and Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs), and members of foreign nationality, if any, etc. is subject to such approvals as may be required including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any, and such approvals shall be required to be taken by such shareholders.

1.9. A copy of this Public Announcement is available on the website of the Company at www.jenburkt.com, and is expected to be available on the website of SEBI i.e. www.sebi.gov.in during the period of the Buyback and on the website of the stock exchange at www.bseindia.com. The proposed timetable for the Buyback is set out under Paragraph 3 of Part B below.

2 NECESSITY FOR THE BUYBACK

Buyback is the process of acquisition by the Company of its own Equity Shares. This Buyback is the Company's efforts to effectively utilize its resources in best possible manner to benefit its shareholders and is expected to achieve the objective of returning surplus funds to the shareholders, improving return on equity through distribution of surplus funds, improving earnings per share by reduction in equity base and increasing shareholders' value in the long term by improving key return ratios. The Company is debt free and has a track record of generating healthy cash flows. This Buyback is not likely to cause any material impact on the profitability/earnings of the Company except a reduction in the income, which the Company could have earned as a return on investment on the amount to be deployed towards Buyback. The Buyback will lead to reduction in outstanding Equity Shares of the Company, improvement in 'earnings per share' and enhanced return on equity, assuming that the Company would earn similar profits as in the past. This Buyback size being a small part of the existing surplus funds will in no way impair the Company's ability to pursue its growth plans and opportunities and meet its cash requirements in business operations, in future.

3 MAXIMUM PRICE FOR BUYBACK OF THE EQUITY SHARES & BASIS OF ARRIVING AT THE BUYBACK PRICE

3.1 The Maximum Buyback Price of ₹ 702 per Equity Share has been arrived at after considering various factors, including trends in the market price of the Equity Shares on the stock exchange, the net worth of the Company and the potential impact of the Buyback on the earnings per share and other similar ratios of the Company.

3.2 The Maximum Buyback Price of ₹ 702 per Equity Share represents: (i) a premium of 20.01% over the volume weighted average market price of the Equity Shares on BSE, for three (3) months prior to the date of intimation to BSE of the Board Meeting to consider the proposal of the Buyback, i.e. November 28, 2022; (ii) a premium of 17.83% over the volume weighted average market price of the Equity Shares on BSE, for two (2) weeks prior to the date of intimation to BSE for the Board Meeting to consider the proposal of the Buyback. i.e. November 28, 2022; and (iii) a premium of 18.96% over the volume weighted average market price of the Equity Shares on BSE, for one (1) month prior to the date of intimation to BSE of the Board Meeting to consider the proposal of the Buyback, i.e. November 28, 2022 and (iv) a premium of 18.63% over the closing market price of the Equity Shares as on the trading day prior to the date of the intimation to BSE for the Board Meeting i.e. November 28, 2022. The closing market price of the Equity Shares as on the date of Board Meeting i.e. December 1, 2022, was ₹ 617.50 on BSE.

3.3 The actual number of Equity Shares bought back will depend upon the actual price paid for the Buyback, excluding the Transaction Costs paid for the Equity Shares bought back, and the aggregate amount paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in outstanding number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at BSE as well as the total number of Equity Shares bought back by the Company from the open market through the stock exchange during the Buyback period.

4 MAXIMUM AMOUNT, ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL & FREE RESERVES AND SOURCES OF FUNDS FROM WHICH BUYBACK WOULD BE FINANCED

The Maximum Buyback Size of ₹ 11,60,00,000 (Rupees Eleven Crore Sixty Lakhs only) (excluding Transaction Costs), is 9.96% of the aggregate of the total paid up Equity Share capital and free reserves as per the last audited financial statements of the Company, as on March 31, 2022.

The Buyback (including the Transaction Costs) would be financed out of free reserves of the Company and/or such other sources as may be permitted by the Buyback Regulations and the Companies Act, and on such terms and conditions as the Board may deem fit. Borrowed funds from banks and financial institutions, if any, will not be used for the Buyback. The Company shall transfer from its free reserves a sum equal to the face value of the Equity Shares bought back through the Buyback to the Capital Redemption Reserve Account and the details of such transfer shall be disclosed in its subsequent audited financial statements.

5 MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

5.1 At the Maximum Buyback Price and for Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 1,65,242 (**"Maximum Buyback Shares"**) which is 3.60% of the total number of outstanding Equity Shares of the Company.

5.2 If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size. Further, the number of Equity Shares to be bought back will not exceed 25% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on March 31, 2022.

6 DETAILS OF SHAREHOLDING OF THE PROMOTER AND PROMOTER GROUP OF THE COMPANY AND OTHER DETAILS

6.1 The aggregate shareholding of the (i) promoters and members of the promoter group of the Company and (ii) persons who are in control of the Company as on the date of the Board Meeting i.e. December 1, 2022 is as follows:

Sr. No.	Name	Category	No. of Equity Shares held	Percentage (%)
1.	Ashish Uttam Bhuta	Promoter	2,61,127	5.69
2.	Jayshree Uttam Bhuta	Promoter Group	5,36,480	11.69
3.	Mahesh H Bhuta	Promoter Group	74,374	1.62
4.	Kunti Gala	Promoter Group	51,278	1.12
5.	Kalindi Hemendra Bhuta	Promoter Group	3,99,700	8.71
6.	Prakash H Bhuta	Promoter Group	29,412	0.64
7.	Bhavika Ashish Bhuta	Promoter Group	51,637	1.13
8.	Riddhi Haresh Shroff	Promoter Group	32,240	0.70
9.	Shivani Haresh Shroff	Promoter Group	17,000	0.37
10.	Bhuta Holdings Private Limited	Promoter	6,16,128	13.43
11.	Jagruti Ketan Bhuta	Promoter Group	29,412	0.64
	Total		**20,98,788**	**45.73**

6.2 The aggregate shareholding of the directors of the corporate promoter, i.e., Bhuta Holdings Private Limited, and the corporate members of the promoter group of the Company as on the date of the Board Meeting i.e. December 1, 2022, is as follows:

Sr. No.	Name	No. of Equity Shares held	Percentage (%)
1.	Ashish Uttam Bhuta	2,61,127	5.69
2.	Dilip Harkishandas Bhuta	600	0.01
	Total	**2,61,727**	**5.70**

6.3 The aggregate shareholding of the directors and key managerial personnel of the Company as on the date of the Board Meeting i.e. December 1, 2022, is as follows:

Sr. No.	Name	Designation	No. of Equity Shares held	Percentage (%)
1.	Ashish Uttam Bhuta	Chairman and Managing Director	2,61,127	5.69
2.	Dilip Harkishandas Bhuta	Whole Time Director & CFO	600	0.01
3.	Arun Rangildas Raskapurwala	Non-Executive and Independent Director	100	0.00
4.	Rameshchandra Jadavjibhai Vora	Non-Executive and Independent Director	500	0.01
5.	Bharat Vasant Bhate	Non-Executive and Independent Director	2,500	0.05
6.	Ashish Rasiklal Shah	Company Secretary and Compliance Officer	2,054	0.04
	Total		**2,66,881**	**5.82**

6.4 No Equity Shares or other specified securities of the Company have been purchased or sold by the (i) promoter and members of the promoter group of the Company and persons who are in control of the Company, (ii) directors of corporate promoter and corporate members of the promoter group of the Company, and (iii) directors and key managerial personnel of the Company, on the stock exchanges or off market during a period of twelve (12) months preceding December 3, 2022, i.e. the date of the Public Announcement and six (6) months preceding December 1, 2022, i.e. the date of the Board Meeting, except for the following:

Name	Aggregate No. of Equity Shares acquired/ sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Bhagirathi Harshad Bhuta	(1,17,650)	Transmission	NA	NA	NA	NA
Mahesh Harshad Bhuta	29,412	Transmission	NA	NA	NA	NA
Jagruti Ketan Bhuta	29,412	Transmission	NA	NA	NA	NA
Riddhi Haresh Shroff	29,414	Transmission	NA	NA	NA	NA
Prakash H Bhuta	29,412	Transmission	NA	NA	NA	NA

The above mentioned transactions took place during September 30, 2022 to November 4, 2022.

7 NON – PARTICIPATION BY THE PROMOTER, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY IN THE BUYBACK

7.1 As per Regulation 16(ii) of the Buyback Regulations, the Buyback shall not be made from the promoter and members of the promoter group and persons in control of the Company.

7.2 Further, as per Regulation 24(i)(e) of the Buyback Regulations, the promoter, members of the promoter group and persons in control of the Company, and their respective associates have not dealt in the Equity Shares or other specified securities of the Company either through the stock exchange or off – market transactions (including inter-se transfer of Equity Shares among the promoter and the members of the promoter group of the Company) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchange or off-market transactions (including inter-se transfer of Equity Shares among the promoters and the members of the promoter group of the Company) from the date of the Public Announcement till the completion of the Buyback.

8 NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits or interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

9 CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE BUYBACK REGULATIONS AND THE COMPANIES ACT

9.1 All the Equity Shares of the Company are fully paid-up.

9.2 The Buyback period commence from December 1, 2022, i.e. the date of the Board resolution authorising the Buyback to the date on which the last payment of consideration for the Equity Shares bought back by the Company is made (**"Buyback Period"**). The Company is not permitted to raise further capital for such period following the date of expiry of the Buyback Period (except in discharge of its subsisting obligations) as specified in the Buyback Regulations, read with the relevant circulars issued by SEBI from time to time.

9.3 The Buyback shall open not later than seven (7) working days from the date of Public Announcement and shall close within a period of six (6) months from the date of opening of the Buyback.

9.4 The Company shall not issue any Equity Shares or other specified securities (including by way of bonus or convert any outstanding stock options/outstanding instruments into Equity Shares) till the expiry of the Buyback Period.

9.5 The Company has not undertaken a buyback of any of its securities during the period of one year immediately preceding the date of the Board Meeting i.e. December 1, 2022 and shall not make any offer of buyback within a period of one year from the date of expiry of the Buyback Period.

9.6 The Company shall not buy back its shares from any person through negotiated deals whether on or off the stock exchanges or through spot transactions or through private arrangement.

9.7 The Equity Shares bought back by the Company shall be compulsorily extinguished and destroyed in terms of the Buyback Regulations and will not be held for re-issue at a later date.

9.8 The funds borrowed from banks and financial institutions will not be used for the Buyback.

9.9 The Company, as per the provisions of Section 68(8) of the Companies Act, will not issue the same kind of shares including allotment of new shares under clause (a) of sub-section (1) of section 62 of the Companies Act or other specified securities within a period of 6 (six) months after the completion of the Buyback except by way of bonus issue or in the discharge of subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares.

9.10 The ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up share capital and free reserves after the Buyback as prescribed under Buyback Regulations, the Companies Act, the rules made thereunder and other applicable laws.

9.11 The Company shall maintain minimum public shareholding as specified in Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended.

9.12 The Company is not undertaking the Buyback to delist its Equity Shares from the stock exchange.

9.13 The Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies Act.

9.14 There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act as on date.

9.15 The Company shall not withdraw the Buyback after the date of this Public Announcement.

10 CONFIRMATIONS FROM THE BOARD

The Board of Directors of the Company has confirmed during the Board Meeting on December 1, 2022, that it has made a full enquiry into the affairs and prospects of the Company and has formed an opinion that:

10.1 immediately following the date of the Board Meeting approving the Buyback on December 1, 2022, there will be no grounds on which the Company could be found unable to pay its debts;

10.2 as regards the Company's prospects for the year immediately following the date of the Board Meeting, and having regard to the Board's intention with respect to the management of Company's business during that year and to the amount and character of the financial resources which will in the Board's view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the dates of the Board Meeting; and

10.3 in forming its opinion aforesaid, the Board has taken into account the liabilities as if the Company were being wound up under the provisions of the Companies Act, 1956, Companies Act, 2013 or the Insolvency and Bankruptcy Code, 2016, as applicable (including prospective and contingent liabilities).

11 REPORT OF THE AUDITOR ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY

The text of the report dated December 2, 2022 received from D.R.Mehta & Associates, Chartered Accountants, the statutory auditors of the Company, addressed to the Board of Directors is reproduced below:

Quote

REPORT OF THE AUDITOR ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY

The Board of Directors
Jenburkt Pharmaceuticals Limited
Nirmala Apartments,
93, Jay Prakash Road,
Andheri (W),
Mumbai - 400 058.

Sub: Statutory Auditor's Report in respect of the proposed buyback of equity shares by Jenburkt Pharmaceuticals Limited (the "Company") in terms of Schedule IV read with Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buyback Regulations").

1. This report is issued in accordance with the terms of our engagement letter dated December 1, 2022.

2. We have been engaged by **Jenburkt Pharmaceuticals Limited** (**"the Company"**) to perform a reasonable assurance engagement on determination of the amount of permissible capital payment in connection with the proposed Buyback by the Company of its Equity shares in pursuance of the provision of Section 68 and 70 of the Act (defined below) and Buyback Regulations.

3. The Board of Directors of the Company has approved a proposal for buyback of equity shares of the Company (**"Equity Shares"**) at its meeting held on December 1, 2022 in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the **"Act"**) and the Buyback Regulations. We have been requested by the management of the Company to perform a reasonable assurance engagement on the accompanying statement of permissible capital payment (**'Annexure'**) as at March 31, 2022 (hereinafter referred to as the **"Statement"**). This Statement has been prepared by the management of the Company, which we have initialed for the purposes of identification only.

Management's Responsibility

4. The preparation of the Statement in accordance with Section 68 of the Companies Act, 2013 and the compliance with the Buyback Regulations, is the responsibility of the management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility:

5. Pursuant to the requirement of the Buyback Regulations, it is our responsibility to provide a reasonable assurance:

   i. we have inquired into the state of affairs of the Company in relation to the audited standalone financial statements as at March 31, 2022;

   ii. if the amount of permissible capital payment as stated in Annexure, has been properly determined considering the audited financial statements as at March 31, 2022 and is within the permissible limit and computed in accordance with Section 68(2)(c) of the Act and the proviso to Regulation 4(iv) of the Buyback Regulations;

   iii. if the Board of Directors of the Company, in its meeting held on December 1, 2022 has formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date of board meeting; and

   iv. Whether we are aware of anything to indicate that the opinion expressed by the board of directors of the Company in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.

6. The audited financial statements referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion dated May 27, 2022. We conducted our audit of financial statements in accordance with the Standards on Auditing as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India (the **"Guidance Note"**). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 5 above. The procedures selected depend on the auditor's judgment, including the assessment of the risks associated with the Reporting Criteria. We have performed the following procedures in relation to the Statement:

   (i) We have inquired into the state of affairs of the Company in relation to its audited financial statements as at and for the year ended March 31, 2022;

   (ii) Examined authorization for buyback from the Articles of Association of the Company;

   (iii) Examined that the amount of permissible capital payment for the Buyback as detailed in Annexure is within permissible limit computed in accordance with section 68(2) of the Act and Regulation 4(i) of the Buyback Regulation based on the audited financial statements for the year ended March 31, 2022 of the Company;

   (iv) Traced the amounts of paid-up equity share capital, retained earnings and general reserves as mentioned in Annexure from the audited standalone financial statements as at March 31, 2022;

   (v) Examined that the ratio of debt owned by the Company, if any, is not more than twice the capital and its free reserve after the Buyback based on the audited standalone financial statements of the Company;

   (vi) Verified the arithmetical accuracy of the amounts mentioned in Annexure;

   (vii) Examined that all shares for Buyback are fully paid-up;

   (viii) Read the resolutions passed in the meeting dated December 1, 2022 of the board of directors of the Company.

   (ix) Read the director's declarations for the purpose of buy back and solvency of the Company; and

   (x) Obtained necessary representations from the management of the Company.

Opinion

10. Based on enquiries conducted and our examination as above, we certify that:

   a. Inquired into the state of affairs of the Company with reference to the audited standalone and financial statements as at March 31, 2022

   b. The amount of permissible capital payment (including premium) towards the proposed buyback of equity shares as computed in the Statement attached herewith, is properly determined in our view in accordance with Section 68(2) read with proviso to Section 68(2)(b) of the Act. The amounts of share capital and free reserves have been extracted from the audited financial statements of the Company as at and for the year ended March 31, 2022;

   c. The board of directors of the Company, in their meeting held on December 1, 2022 have formed their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the resolution of the board and we are not aware of anything to indicate that the opinion expressed by the directors of the Company in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration. We are not aware of anything to indicate that the opinion expressed by the board of directors of the Company in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.

11. This certificate may be relied upon by the Company and the Manager. We hereby consent to extracts of, or reference to, this certificate being used in the public announcement in connection with the Buyback. We also consent to the submission

(Contd.)

of this certificate as may be necessary, to any regulatory authority, stock exchanges and/ or for the records to be maintained by the Manager.

For D.R. Mehta & Associates,
Chartered Accountants
Firm's registration number: 106207W
Vikram Mehta
Partner
Membership number: 47347
UDIN: 22047347BESQGG5794

Place: Mumbai
Date: 2nd December, 2022

Annexure

Statement of permissible capital payment of Jenburkt Pharmaceuticals Limited

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with Section 68(2) of the Companies Act, 2013 (**"Act"**) based on audited standalone financial statements as at **March 31, 2022**:

(in ₹ [in lacs])

Particulars	Amount
Paid-up Equity Share Capital as at March 31, 2022 (4589378 equity shares of ₹ 10 each) (A)	**458.94**
Free Reserves	
General Reserve	334.62
Retained Earnings	10,852.68
Free Reserves (B)	**11,187.30**
Total paid up equity capital and free reserves (A+B)	**11,646.24**
Permissible capital payment in accordance with proviso to Section 68(2)(b) of the Act requiring Board Resolution (10% of total paid-up Equity Share capital and free reserves)	**1,164.62**

For and on behalf of the Board of Directors
Jenburkt Pharmaceuticals Ltd.
Dilip Bhuta
Whole Time Director & CFO

Place: Mumbai
Date: 2nd Dec, 2022

Unquote

Part B - Disclosures in accordance with Schedule IV of the Buyback Regulations

1 DATE OF BOARD APPROVAL FOR THE BUYBACK

The Buyback has been approved by the Board in the Board Meeting held on December 1, 2022. Further, since the Maximum Buyback Size is not more than 10% of the total paid-up Equity Share capital and free reserves of the Company in accordance with the proviso to the Section 68(2)(b) of the Act, the approval from the shareholders of the Company is not required.

2 MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK

2.1. At the Maximum Buyback Price and for the Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 1,65,242 i.e. the Maximum Buyback Shares. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of equity shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.

2.2. Unless otherwise permitted under applicable law, the Company shall utilize at least 50% of the Maximum Buyback Size i.e. the Minimum Buyback Size towards the Buyback and accordingly, based on the Maximum Buyback Price and Minimum Buyback Size, the indicative minimum number of Equity Shares to be purchased by the Company is 82,622 Equity Shares.

2.3. The Buyback (including the Transaction Costs) will be funded out of the free reserves, and/or such other sources as may be permitted by the Buyback Regulations and the Companies Act, and on such terms and conditions as the Board may deem fit. Borrowed funds from banks and financial institutions will not be used for the Buyback. In terms of Section 69 of the Act, the Company shall transfer from its free reserves a sum equal to the face value of the equity shares bought back through the Buyback to the Capital Redemption Reserve Account, and the details of such transfer shall be disclosed in its subsequent audited financial statements.

3 PROPOSED TIMETABLE

Activity	Date
Date of Board Meeting and Board resolution approving Buyback	December 1, 2022
Date of publication of the Public Announcement	December 5, 2022
Date of opening of the Buyback	On or before December 14, 2022
Acceptance of Equity Shares (accepted only in dematerialised mode)	Upon the relevant pay-out by BSE
Extinguishment of Equity Shares	The Equity Shares bought back in dematerialised form will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended and the bye-laws framed thereunder and within the timeline prescribed under the Buyback Regulations. The Company shall ensure that all Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback period.
Last date for the completion of the Buyback	Earlier of: a. June 13, 2022 (i.e. six (6) months from the date of the commencement of the Buyback); or b. when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or c. at such earlier date as may be determined by the Board or its Committee of Directors, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), provided, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4 PROCESS AND METHODOLOGY FOR BUYBACK

4.1. The Buyback is open to all shareholders and beneficial owners holding dematerialized shares (**"Demat Shares"**). Shareholders holding Equity Shares in physical form can participate in the Buyback, only after such Equity Shares are dematerialized. However, as per Regulation 16(ii) of the Buyback Regulations, the Buyback shall not be made from the promoter and members of the promoter group and persons in control of the Company.

4.2. Further, as required under the Act and Buyback Regulations, the Company will not buyback Equity Shares which are locked-in or non-transferable, until the pendency of such lock-in, or until the time such Equity Shares become freely transferable, as applicable.

4.3. The Buyback will be implemented by the Company by way of open market purchases through the BSE Limited, having nationwide terminals, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.

4.4. For the implementation of the Buyback, the Company has appointed DAM Capital Advisors Limited as its broker (**"Company's Broker"**) through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

DAM CAPITAL

Name: DAM Capital Advisors Limited
Address: One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India
Tel: +91 22 4202 2500;
Fax: +91 22-4202 2504;
Contact Person: Rajesh Tekadiwala
Email: rajesh@damcapital.in
Website: www.damcapital.in
SEBI Registration Number: INZ000207137
Validity Period: Permanent
CIN: U99999MH1993PLC071865

4.5. The Equity Shares are traded under the scrip code: 524731 at BSE. The ISIN of the Equity Shares of the Company is INE354A01013.

4.6. The Company, shall, commencing on or before December 14, 2022 (i.e. the date of commencement of the Buyback), place "buy" orders on the Stock Exchanges on the normal trading segment to Buyback the Equity Shares through the Company's Broker, in such quantity and at such price, not exceeding the Maximum Buyback Price of ₹ 702 per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as purchaser shall be available to the market participants of the Stock Exchanges.

4.7. Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of the stock exchange by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a "buy" order for Buyback of the Equity Shares. The Company shall place a "buy" order for Buyback of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order and issuance of contract note would be carried out by the Company's Broker in accordance with the requirements of the stock exchange and SEBI. Orders for Equity Shares can be placed on the trading days of the stock exchange. The Company is under no obligation to place "buy" order on a daily basis. The orders for buying back the Equity Shares will be placed on normal trading segment of Stock Exchanges at least once a week.

4.8. It may be noted that a uniform price would not be paid to all the shareholders/ beneficial owners pursuant to the Buyback and that the same would depend on the price at which the trade with that particular shareholder/beneficial owner was executed.

4.9. Shareholders are requested to get in touch with DAM Capital Advisors Limited (**"Merchant Banker"**) or the Company's Broker or the Registrar of the Buyback to clarify any doubts in the process. For contact details, please refer paragraph 14 to 16 of this Public Announcement.

4.10. Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buyback any additional Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and/or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. The Company is under no obligation to utilize the entire amount of Maximum Buyback Size or buy all the Maximum Buyback Shares. However, if the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the escrow account (up to a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited and deposited in the Investor Protection and Education Fund of Securities and Exchange Board of India or as directed by SEBI in accordance with the Buyback Regulations.

4.11. The Company shall submit the information regarding the Equity Shares bought back by it to BSE on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.jenburkt.com) on a daily basis.

4.12. **Procedure to be followed by Eligible Shareholders holding Equity Shares in physical form**: As per the proviso to Regulation 40(1) of the SEBI (LODR) Regulations (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018) read with the press release dated December 3, 2018 issued by SEBI, effective from April 1, 2019, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. Hence, public shareholders desirous of tendering their Equity Shares held in physical form can do so only after the Equity Shares are dematerialized and are advised to approach the concerned depository participant to have their Equity Shares dematerialized.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF PARTICIPATING IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY ELIGIBLE SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH ELIGIBLE SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE THE CLOSURE OF BUYBACK

5 METHOD OF SETTLEMENT

5.1. **Settlement of Demat Shares**: The Company will pay consideration for the Buyback to the Company's Broker on or before every pay-in date for each settlement, as applicable to the stock exchange where the transaction is executed. The Company has opened a depository account (**"Buyback Demat Account"**) with Choice Equity Broking Private Limited. Demat shares bought back by the Company will be transferred into the Buyback Demat Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective Depository Participant (**"DP"**) for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's broker or the Registrar to the Buyback, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company, as applicable.

5.2. **Extinguishment of Demat Shares**: The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018, as amended and bye-laws framed thereunder, in the manner specified in the Buyback Regulations and the Act. The Equity Shares lying in credit in the Buyback Demat Account will be extinguished within 15 (fifteen) days of acceptance of the Demat Shares, provided that the Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within 7 (seven) days of the expiry of the Buyback Period.

5.3. The Company shall submit the information regarding the Equity Shares bought back by it to BSE on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.jenburkt.com) on a daily basis.

6 BRIEF INFORMATION ABOUT THE COMPANY

6.1. Jenburkt Pharmaceuticals Limited was incorporated on June 10, 1985. The registered office of the Company is at Nirmala Apartments, 93, Jayprakash Road, Andheri West, Mumbai-400058. The corporate identification number of the Company is L24230MH1985PLC036541. The equity shares of the Company are listed on BSE.

6.2. The Company is engaged in the business of manufacturing, producing, developing and marketing a wide range of branded pharmaceuticals and health care products, in India and other countries.

7 FINANCIAL INFORMATION ABOUT THE COMPANY

The financial information on the basis of limited review financials for the period ended September 30, 2022 and the audited financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 is provided hereunder:

(Amount in ₹ Lacs)

Particulars	Unaudited*	Audited		
	Half year ended on September 30, 2022	For the year ended on March 31, 2022	For the year ended on March 31, 2021	For the year ended on March 31, 2020
Revenue from operations	6,698.41	12,398.04	10,929.42	11,889.09
Other Income	240.40	494.87	430.85	421.83
Total Income	6,938.81	12,892.91	11,360.27	12,310.92
Expenses (excluding Finance Cost, Depreciation & Amortisation and Exceptional Items)	5,109.59	9,672.50	8,945.19	9,914.65
Finance Cost/ Interest	18.00	43.45	47.37	52.56
Depreciation & Amortisation	108.03	189.87	203.54	229.93
Profit exceptional item and tax	1,703.19	2,987.09	2,164.17	2,113.78
Exceptional Item	0	0	0	0
Profit Before Tax	1,703.19	2,987.09	2,164.17	2,113.78
Tax expense	421.25	757.37	513.93	626.82
Net Profit after tax for the period	1,281.94	2,229.72	1,650.24	1,486.96
Other Comprehensive Income	2.30	130.02	195.96	-233.38
Total Comprehensive Income	1,284.24	2,359.74	1,846.20	1,253.58
Paid-up Equity Share capital	458.94	458.94	458.94	458.94
Free Reserves including Securities Premium Account (excluding impact of fair valuation on fixed assets)	11,918.51	11,187.30	9,425.69	7,775.45
Other Reserves	94.31	92.01	-38.00	-233.96
Net Worth	12,377.45	11,646.24	9,884.63	8,234.39
Total Debt	230.10	675.50	506.69	517.98

Notes:

*Limited review standalone financial results of the Company for the period ended September 30, 2022

(Amount in ₹, except certain ratios)

Particulars	As at / For the half year ended	As at / For the year ended on		
	September 30, 2022	March 31, 2022	March 31, 2021	March 31, 2020
Basic earnings per equity share	27.93*	48.58	35.96	32.40
Diluted earnings per equity share	27.93*	48.58	35.96	32.40
Debt / equity ratio	0.02	0.06	0.05	0.06
Book value per equity share	269.70	253.77	215.38	179.42
Return on Net Worth (%)	10.36%	19.15%	16.70%	18.06%

**Not annualized*

Key Ratios	*Basis*
Basic earnings per equity share	Net profit attributable to equity shareholders/ weighted average number of equity shares outstanding during the year/period
Diluted earnings per equity share	Net profit attributable to equity shareholders/ weighted average number of shares outstanding during the year/period, adjusted with dilutive potential ordinary shares
Debt-equity ratio	Total debt / (Equity (Paid-up equity share capital, free reserves and securities premium)
Book value per equity share	(Net Worth (Paid-up equity share capital, securities premium and reserves excluding Fair value of Investment in Equity instrument through OCI) / Number of Equity Shares outstanding at year end)
Return on net worth	Net Profit After Tax/(Net Worth at year end (Paid-up equity share capital, securities premium and reserves excluding Fair value of Investment in Equity instrument through OCI)

8 DETAILS OF ESCROW ACCOUNT

8.1. In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, the Company has entered into an escrow agreement dated December 1, 2022 (**"Escrow Agreement"**) with the Merchant Banker and HDFC Bank Limited (**"Escrow Bank"**) pursuant to which the Company has opened an escrow account titled "JENBURKT PHARMACEUTICALS LTD BUYBACK ESCROW A/C" bearing account no. 57500001126746 (the **"Escrow Account"**). The Company has authorized the Merchant Banker to operate the Escrow Account in compliance with the Buyback Regulations and the Escrow Agreement.

8.2. The Company has deposited in the Escrow Account cash aggregating to ₹ 29,00,000 (Rupees Twenty-Nine Lakhs only) being 2.5% of the Maximum Buyback Size (**"Cash Escrow"**) in accordance with the Buyback Regulations, before opening of the Buyback.

In addition, the Company has arranged for bank guarantee having no. 00348IGP003291822 dated December 2, 2022 from Bank of Baroda, i.e., a scheduled commercial bank in favour of the Merchant Banker for an amount of ₹ 3,00,00,000 (Rupees Three Crores only) (the **"BG"**) being more than 25% of the Maximum Buyback Size approved by the Board and is valid upto July 31, 2023. The BG shall be valid for a period of thirty days after the expiry of Buyback Period or till the completion of all obligations under Buyback Regulations, whichever is later. The security provided by the Company for performance of its obligations under the Buyback Regulations, consisting of the Cash Escrow and the BG, aggregates to ₹ 3,29,00,000 (Rupees Three Crore and Twenty-Nine Lakhs only).

8.3. The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.

8.4. If the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the escrow account, may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.

8.5. The Cash Escrow and the BG will be released in accordance with the Buyback Regulations.

9 LISTING DETAILS AND STOCK MARKET DATA

9.1. The Equity Shares of the Company are listed on BSE.

9.2. The high, low and average market prices in preceding three financial years (April to March period) and the monthly high, low and average market prices for the six (6) months preceding the date of the Public Announcement from and the corresponding volumes on BSE is as follows:

BSE (Yearly):

Period	High			Low			Average Price (₹)*	Total No. Equity Shares Traded
	High (₹)	Date of High	No. of Equity Shares Traded	Low (₹)	Date of Low	No. of Equity Shares Traded		
Fiscal 2022	680.35	18-Jan-22	5,563	396.85	05-Apr-21	1,892	513.58	8,64,665
Fiscal 2021	485.00	04-Aug-20	22,471	298.10	03-Apr-20	1,311	390.07	12,51,484
Fiscal 2020	546.15	24-Jul-19	215	275.25	24-Mar-20	4,394	443.33	4,02,393

Source: www.bseindia.com

Note: High, Low and Average price for the period are based on closing prices at BSE.

**Average price is the arithmetical average of closing prices during the said period*

BSE (Monthly):

Period	High			Low			Average Price (₹)*	Total No. of Equity Shares Traded
	High (₹)	Date of High	No. of Equity Shares Traded	Low (₹)	Date of Low	No. of Equity Shares Traded		
November 2022	645.15	30-Nov-22	3,037	572.00	03-Nov-22	107	590.12	92,935
October 2022	577.25	04-Oct-22	1,029	548.65	07-Oct-22	668	563.91	12,331
September 2022	605.95	16-Sep-22	551	535.70	29-Sep-22	3,776	581.48	26,941
August 2022	615.30	23-Aug-22	1,178	526.60	01-Aug-22	911	570.30	44,532
July 2022	534.25	28-Jul-22	999	487.20	01-Jul-22	156	518.61	13,529
June 2022	568.70	01-Jun-22	167	467.10	20-Jun-22	6,475	519.76	21,399

Source: www.bseindia.com

***Note:** High, Low and Average price for the period are based on closing prices*

**Average price is the arithmetical average of closing prices during the said period*

9.3. Notice of the Board Meeting convened to consider the proposal of the Buyback was given to BSE on November 28, 2022. The Board, at its meeting held on December 1, 2022 approved the proposal for the Buyback at a maximum price of ₹ 702 (Rupees Seven Hundred and Two only) per Equity Share and the intimation was sent to BSE on the same day. The high, low and closing market prices of the Equity Shares on BSE, during this period, are summarised below.

Event	Date	High (₹)	Low (₹)	Closing (₹)
One day prior to the Notice of the Board Meeting to consider the proposal of the Buyback was given to BSE	November 25, 2022	591.90	573.15	591.75
Day on which Notice of the Board Meeting to consider the proposal of the Buyback was given to BSE	November 28, 2022	593.00	573.05	592.75
One trading day post the Notice of the Board Meeting to consider the proposal of the Buyback was given to BSE	November 29, 2022	648.80	625.00	628.40
Board Meeting Date	December 1, 2022	658.00	604.05	617.50
First trading day post the Board Meeting date	December 2, 2022	631.95	612.00	625.60

Source: www.bseindia.com

10 PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

10.1. The capital structure of the Company as on the date of this Public Announcement, and the indicative capital structure of the Company post the completion of the Buyback is set forth below:

Particulars	(As on the date of this Public Announcement) (In ₹)	(Post completion of the Buyback)* (In ₹)
Authorised share capital: 1,00,00,000 Equity Shares of ₹ 10 each	10,00,00,000	10,00,00,000
Issued, subscribed and fully paid-up share capital: Pre-Buyback - 45,89,378 Equity Shares of ₹ 10/- each Post Buyback - 44,24,136* Equity Shares of ₹ 10/- each	4,58,93,780	4,42,41,360

**Note: Assuming that the indicative Maximum Buyback Shares are bought back. However, the post Buyback issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.*

10.2. As on the date of this Public Announcement, there are no Equity Shares which are partly paid-up, or with call-in-arrears and there are no outstanding instruments convertible into Equity Shares.

10.3. The shareholding pattern of the Company as on December 1, 2022 (pre-Buyback) and the proposed shareholding pattern of the Company post the completion of the Buyback is given below:

Shareholder	Pre-Buyback		Post Buyback#	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	20,98,788	45.73	20,98,788	47.44
(B) Public	24,90,590	54.27	23,25,348	52.56
(C1) Shares underlying DRs	-	-		
(C2) Shares held by Employee Trust	-	-		
(C) Non-Promoter -Non-Public *(C=C1+C2)*	-	-		
Grand Total *(A+B+C)*	**45,89,378**	**100**	**44,24,136**	**100**

 # Assuming that the indicative Maximum Buyback Shares are bought back. However, the shareholding post completion of the Buyback may differ depending upon the actual number of Equity Shares bought back in the Buyback.

(Contd.)

Rlys may miss FY23 NMP target by 85%

DHRUVAKSH SAHA
New Delhi, 4 December

The ministry of railways, which is the second-biggest contributor to the Centre's ₹6-trillion national monetisation pipeline (NMP), is headed for another year of failure in meeting its monetisation target.

The national transporter has only met 6 per cent of its ₹30,000 crore 2022-23 monetisation target. And, even in the best-case scenario, it is likely to miss it by almost 85 per cent, *Business Standard* has learnt.

Railways, in the first seven months of the fiscal year, has monetised assets worth ₹1,829 crore and has proposals close to ₹3,200 crore, which may be transacted by the end of FY23, a source said.

The ministry had an initial FY23 monetisation target of ₹57,222 crore, which was revised to ₹30,000 crore in view of its sub-par performance in FY22.

Currently, key transactions for this fiscal year include monetisation of railway colonies and land parcels.

The Union cabinet had earlier approved the proposal to lower the land licensing fee (LLF) for industrial use of railway land. This will make these parcels more attractive to freight operators and other industries. Assets under consideration for monetisation include trains, track overhead equipment (OHE), goods sheds, hill rail, and stadiums.

Meanwhile, the ministry has been asked to expedite transaction rollout for other assets.

The official noted that the ministry's decision to redevelop stations under engineering procurement construction (EPC) mode instead of public-private partnership (PPP) has been the biggest hit to the pipeline.

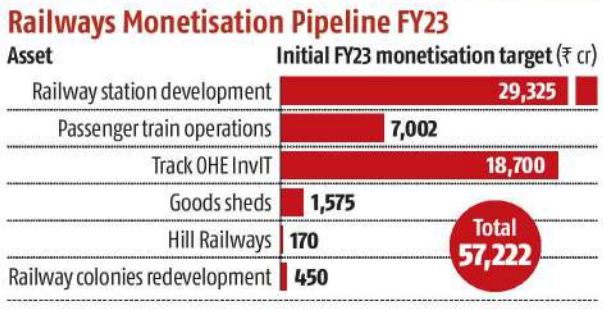
Station redevelopment, which accounts for 50 per cent of the railways' ₹1.52-trillion monetisation target over four fiscal years, has not seen fruition yet. It had floated tenders for the redevelopment of marquee stations such as New Delhi and Mumbai's Chhatrapati Shivaji Terminus (CST),

However, those proposals were shelved and it was decided to redevelop three key stations in EPC mode.

Union minister Ashwini Vaishnaw, while presenting the Cabinet decision, had said that the railways is essentially a public good. So, the ministry was inclined to develop these assets out of its own pocket.

The ministry is now looking at monetising stations with smaller asset value by redeveloping them under PPP. Bids for 16 stations including Anand Vihar, Vijayawada, and Bangalore City are in the works. According to another official, over 40 stations have been shortlisted by NITI Aayog to be monetised in the medium term.

Railways Monetisation Pipeline FY23



Annual targets (₹ cr)

*Initial target of ₹57,222 crore for FY23 was revised to ₹30,000 crore in view of subpar performance in FY22

Source: NITI Aayog

Draft DESH Bill seeks to bail out SEZ units

EXIM MATTERS

T N C RAJAGOPALAN

In her Budget speech this year, Finance Minister Nirmala Sitharaman had said the Special Economic Zones (SEZ) Act will be replaced with a new legislation that will enable the states to become partners in 'Development of Enterprise and Service Hubs' (DESH) and that this will cover all large existing and new industrial enclaves to optimally utilise available infrastructure and enhance competitiveness of exports. Now, the commerce ministry has sent the draft DESH Bill to the SEZ units and SEZ developers asking for their comments. The DESH Bill may be presented to the Parliament in the upcoming winter session.

Essentially, the draft DESH Bill seeks to bail out the SEZ developers and the SEZ units from the consequences of their commercial decisions that have gone wrong and delink the tax concessions from export performance. There is nothing in the said Bill to suggest that it will contribute to enhancement of export competitiveness.

Some SEZ developers, especially those creating facilities suitable for units in the Information Technology (IT) sector, built infrastructure far in excess of demand from entrepreneurs setting up SEZ units. Not only did the demand estimated by them not materialise but some established SEZ units opted to leave the SEZ and go to Domestic Tariff Area (DTA). That has left such SEZ developers with unutilised space — land as well as built up area. The SEZ developers blame the withdrawal of income tax concessions to SEZ units for the idle space in the notified SEZ areas. So, the government has decided to help them by allowing partial de-notification of even non-contiguous spaces in the SEZ. This can lead to a situation where adjacent units or even adjacent flats in the same SEZ premises or building attract different tax dispensations. The finance ministry should carefully examine whether this kind of arrangement will lead to a chaotic situation.

At present, SEZ units are deemed to be located outside the country for the purpose of certain tax laws. So, they are allowed to import whatever they need without payment of Customs duty or goods and service tax (GST). Supplies of goods and services from DTA to SEZ are zero-rated on par with exports under the GST laws and are eligible for export incentives like duty drawback. Conversely, the supplies from SEZ to DTA are treated as imports and attract customs duties and GST on par with physical or non-physical imports. The draft DESH Bill envisages that the units located in the notified areas can supply goods to DTA on payment of duty only on the inputs used for making the goods. Thus, the DTA units in similar lines of business as the units in DESH will face competition in DTA from DESH units that have built their infrastructure with tax-free money.

A dispute resolution panel at the World Trade Organization (WTO) had ruled the SEZ scheme as inconsistent with the disciplines of certain multilateral agreements, as the tax concessions are linked to export performance. So, the new DESH laws intend to remove the requirement of positive net foreign exchange earnings by the DESH units.

There are many other changes proposed in the draft DESH Bill, mainly for using different nomenclature. For example, the development commissioner will be re-designated as hub director. Such changes are unlikely to be of any meaningful consequence.

email: tncrajagopalan@gmail.com

FROM PAGE 1

White gold...

Akshat Singhal, founder, Log9 Materials, which makes batteries for EVs and will also have a cell manufacturing plant starting production by March 2023, says while the government's step is "commendable, the approach is still passive".

Given the growing strategic importance of lithium, a stockpile is required to be created.

The challenge, according to Singhal, is that most of the other EV markets like the US, China, and Europe, to name a few, already have active manufacturing of lithium ion (Li-ion) batteries and they can immediately use the lithium.

However, it's not the same scenario in India. Considering India doesn't have active manufacturing, all it can do at this point is to make promises and speak about future sourcing commitments when manufacturing goes on-stream. "Why will countries with lithium reserves pay heed to us when they already have an ecosystem for battery manufacturing up and running?" asks Singhal. To address that challenge, the government needs to secure supplies and streamline the procurement of material, commit capital, and create a stockpile. The government can sell the material to companies that need it when the manufacturing goes on-stream.

"We need to give enough confidence to these countries that India is serious about setting up a supply chain. The only way it can be done is to put your money where your mouth is," says Singhal. As countries explore alternatives to fossil fuels, the demand for lithium is expected to see an increase.

The Centre last year launched the National Programme on Advanced Chemistry Cell Battery Storage to reduce import dependence. The tiny advanced chemistry cells, which are used in Li-ion batteries, will play a big role in cutting short the world's dependence on fossil fuels. A (PLI) scheme for potential manufacturers has also seen participation from several companies. Four companies, including Reliance New Energy Solar, Ola Electric Mobility, Hyundai Global Motors, and Rajesh Exports, were selected last month to get sops under the government's ₹18,100-crore PLI. They will have to set up the facility in two years.

India is emerging as one of the big markets for EVs and will need locally manufactured cells to feed the growing demand for EVs, says Samrath Kochar, founder and chief executive officer of Trontek, one of the largest manufacturers of EV batteries. "It's a step in the right direction and will help us become self-reliant on lithium. A government-to-government talk will help companies looking to manufacture cells locally to enter into long-term contracts with suppliers," says Kochar. Electric two-wheeler penetration in overall two-wheeler sales is expected to account for a minimum of 60 per cent by 2030. For electric three-wheelers, four-wheelers, and heavy commercial vehicles, it is likely to be 40 per cent, 10 per cent, and 5 per cent, respectively, according to McKinsey & Company. Almost the entire EV industry in India currently imports Li-ion cells needed for battery manufacturing. "This move will help remove that dependency," says Arun Sreyas Reddy, co-founder, RACEnergy.

E- rupee

"In that sense, CBDC transactions are more anonymous than UPI transactions — even a ₹5 UPI transaction is recorded by the bank. In UPI, there are no transactions that are not hitting the bank's core banking solution," said a source.

However, there are digital trails of transactions even between wallets. Sources said the RBI is working on technology to erase such digital trails, too. This feature shall be implemented in the pilot at a later stage. Transaction anonymity is key to building customer confidence in using the CBDC for daily purposes.

"

Pharma

Companies are, in fact, creating new teams as their focus on adult vaccination increases. "To ensure readiness, we have created new roles via which we collaborate with institutions, doctors, and hospitals to provide customised strategic solutions," he said. A GSK India spokesperson said the company is in the middle of hiring a new team that will drive its adult vaccination campaign. GSK India is readying to launch a shingles vaccine (a vaccine that protects against the Herpes Zoster) next year.

"The channels, pathways for paediatric vaccination and adult vaccination are different. Therefore, while we have a paediatric vaccine team in place, we felt that we need to create a new team that will work on adult vaccines like shots against shingles and flu," the spokesperson added.

Demand for pneumonia vaccines for adults has shot up during the last two years. Apart from Pfizer's (Prevnar) and GSK's (Synflorix) indigenously developed pneumonia vaccines, which are making a mark, Serum Institute of India (SII) has launched its pneumonia vaccine for children up to 2 years. Zydus Lifesciences is also working on a pneumococcal vaccine.

SII launched its pneumonia vaccine in December 2020 for children, and has plans to conduct studies on older age groups. SII CEO Adar Poonawalla said: "In the future, we seek to conduct more studies to have it licenced for older age groups. Prevnar and other Pneumococcal and Flu vaccines have seen a considerable rise in usage ever since people have realised the power of vaccines efficacy and necessity."

SII has got the nod for an indigenously developed vaccine for cervical cancer, caused by the human-papillomavirus (HPV). Priced competitively at ₹200-400 a dose, this vaccine can be a game-changer for adolescent HPV vaccination in India. The Centre has plans to procure the vaccine for its National Immunisation Mission. Malaria vaccines in the works are another major adult vaccination focus area for companies. SII's malaria vaccines are undergoing trials in Africa, and licensure is likely by 2023. Production may start soon if things go well. The University of Oxford has partnered SII to make the R21/Matrix-M. SII will supply over 200 million doses every year of this vaccine after licensure. Its malaria vaccine will initially be for African countries.

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FROM PAGE 1

Ola...

Aggarwal further says: "We see the whole or near 100 per cent of the two-wheeler market shifting from ICE in three years."

As for Ola Electric's profitability, Aggarwal says: "We have started selling for the last eleven months, and we are confident that we will become profitable sometime next year." The company saves costs by selling directly, and hence does not have to fork out dealer margins. Nor does it make big marketing spends. The savings are diverted to product development and research.

According to Aggarwal, ICE players who think that it will take a long time for the conversion of two-wheelers into electric mode, are doing so at their own peril.

The Ola boss says that the company is already the market leader in the premium scooter market (over ₹1 lakh), where 90 per cent of the market has converted to electric. In the premium mass scooter segment, Ola is launching its third model in April next year. This will be on the same premium scooter platform, but with a much more optimised powertrain, and will be priced at ₹85,000. Currently, 85 per cent of the scooter market is in this category, and so Ola plans to give a big push to their volumes in this space.

Aggarwal says Ola Electric also plans to launch a cheaper model, priced below ₹85,000. Also on the anvil are plans to launch motorbikes across all segments next year. When it comes to the passenger car space, Aggarwal concedes that there will be competition from global players. Even so, it wants to put out its first upper-end model by 2024. "Our aim is that within three years of the first launch, we will have electric cars costing between ₹5 lakh and ₹50 lakh," he says.

Aggarwal says that the median of the passenger car market has shifted from the ₹10-lakh price point to ₹15-20 lakh, because of the growth of mid-sized SUVs in the last couple of years. He also points out that the sub-₹10 lakh segment is not growing. Only 1 million cars are being sold in this category, he says, and that is because consumers do not find it "exciting enough". Hence, says Aggarwal, "well-engineered electric cars in this category will bring back the customers again."

He feels the real competition in the passenger car market will be seen after two years when global players will come in with multiple world-class products, and not just lower price points. But he believes an Indian firm can do better in India than foreign players.

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BS SUDOKU # 3836

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HOW TO PLAY

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10.4. As per Regulation 16(ii) of the Buyback Regulations, the Buyback shall not be made from the promoter and members of the promoter group and persons in control of the Company. Further, as per Regulation 24(i)(e) of the Buyback Regulations, the promoter and members of the promoter group of the Company and their associates have not dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and members of the promoter group of the Company) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and members of the promoter group of the Company) from the date of the Public Announcement till the completion of the Buyback.

10.5. For the aggregate shareholding of the promoters and members of the promoter group of the Company as on the date of the Board Meeting i.e. December 1, 2022, please refer to Paragraph 6.1 of Part A. For the details of the transactions undertaken by the promoter and members of the promoter group of the Company, please refer to Paragraph 6.4 of Part A.

10.6. While the promoters and members of the promoter group of the Company are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase consequent to the buyback. Any increase in the percentage holding/voting rights of the promoter and members of the promoter group is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

11 MANAGEMENT DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUYBACK ON THE COMPANY

11.1. This Buyback is expected to achieve the objective of returning surplus funds to the shareholders, optimizing the capital structure, improving return on equity through distribution of surplus funds, improving earnings per share by reduction in equity base and increasing shareholders' value in the long term. The Buyback size being a small part of the existing surplus funds is not likely to cause any material impact on the profitability / earnings of the Company except a reduction in the income, which the Company could have earned as a return on the investment on the amount to be deployed towards Buyback. The Buyback may lead to reduction in outstanding Equity Shares, improvement in 'earnings per share' and enhanced return on equity, assuming that the Company would earn similar profits as in the past.

11.2. The amount required by the Company for the Buyback (including the Transaction Costs) will be funded out of the free reserves and/or such other sources of the Company as may be permitted by the Buyback Regulations and the Companies Act and on such terms and conditions as the Board may deem fit.

11.3. Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoters and members of the promoter group and persons in control of the Company shall not participate under the Buyback. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company.

11.4. Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders excluding the promoter and the members of the promoter group of the Company, the shareholding pattern of the Company would undergo a change. Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoter and promoter group and the persons in control of the Company are not entitled to participate under the Buyback. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company and will not result in the public shareholding falling below 25% of the total fully paid-up Equity Share capital of the Company.

11.5. As required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up Equity Share capital and free reserves post the Buyback.

12 STATUTORY APPROVALS

12.1. Pursuant to Sections 68, 69 and 70 and all other applicable provisions of the Act and applicable rules thereunder and the provisions of the Buyback Regulations and the Articles of Association of the Company, the Company has obtained the Board approval as mentioned above.

12.2. The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws, including the Securities and Exchange Board of India, and the stock exchange on which the Equity Shares are listed, namely, BSE Limited.

12.3. The shareholders shall be solely responsible for determining the requirements for, and obtaining all such statutory consents and approvals under the provisions of the Companies Act, the Buyback Regulations, Foreign Exchange Management Act, 1999 ("**FEMA**") (including, without limitation the approvals from the Reserve Bank of India and/or the SEBI, if any) as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholders would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

12.4. To the best of the knowledge of the Company, no other statutory approvals are required by it for the Buyback as on the date of this Public Announcement. Subject to the obligation of the shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out in Paragraphs 12.3 of Part B above, the Company shall obtain such statutory approvals as may be required, from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

13 COLLECTION AND BIDDING CENTRES

The Buyback will be implemented by the Company by way of open market purchases through the stock exchange (BSE) using its nationwide trading terminals. Therefore, the requirement of having collection and bidding centers is not applicable.

14 COMPLIANCE OFFICER

The Company has designated the following official as the Compliance Officer for the Buyback:

Name : Ashish R. Shah
Designation : Company Secretary and Compliance Officer
Address : Nirmala Apartments, 93, Jayprakash Road, Andheri West, Mumbai-400 058
Tel : 022–67603603
Email ID : ashishshah@jenburkt.com

In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer, from Monday to Friday between 10 a.m. to 5 p.m. Indian Standard Time on all working days except Saturdays, Sundays and public holidays, at the above-mentioned address.

15 REGISTRAR TO THE BUYBACK AND INVESTOR SERVICE CENTER

The Company has designated the following as Investor Service Center for the Buyback who is also the registrar & transfer agent to the Buyback ("**Registrar**"):

Name : Bigshare Services Private Limited
Address : Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093
Tel : 022 - 62638200
Fax : 022- 62638299
Contact Person : Swapnil Kate
Email ID : buybackoffer@bigshareonline.com
Website : www.bigshareonline.com
SEBI Registration Number : INR000001385
Validity Period : Permanent
CIN : U99999MH1994PTC076534

In case of any query/grievance, the Shareholders may also contact the Registrar to the Buyback, from Monday to Friday between 10:00 a.m. to 5:00 p.m. on all working days except Saturdays, Sundays and public holidays at the above-mentioned address.

16 MERCHANT BANKER / MANAGER TO THE BUYBACK

The Company has appointed the following as the Merchant Banker / Manager to the Buyback:

DAM CAPITAL

Name : **DAM Capital Advisors Limited**
Address : One BKC, Tower C, 15th Floor Unit No. 1511, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Maharashtra, India
Tel : +91 22 4202 2500
Fax : +91 22-4202 2504
Contact Person : Nidhi Gupta / Gunjan Jain
Email : jenburkt.buyback@damcapital.in
Website : www.damcapital.in
SEBI Registration Number : MB/INM000011336
Validity Period : Permanent
CIN : U99999MH1993PLC071865

17 DIRECTORS' RESPONSIBILITY STATEMENT

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts full and final responsibility for all the information contained in this Public Announcement and any advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information. This Public Announcement is issued under the authority of the Buyback Committee in terms of the resolution dated December 3, 2022.

For and on behalf of the Board of Directors of
Jenburkt Pharmaceuticals Limited

Sd/-	Sd/-	Sd/-
Ashish U. Bhuta	Dilip H. Bhuta	Ashish R. Shah
Chairman and Managing Director	Whole Time Director & CFO	Company secretary and Compliance Officer
DIN: 00226479	**DIN:** 03157252	**ICSI Membership Number:** A9041

Date : December 3, 2022
Place : Mumbai

3

PRESSMAN

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF

JENBURKT

JENBURKT PHARMACEUTICALS LIMITED

CIN: L24230MH1985PLC036541;
Registered Office: Nirmala Apartments, 93, Jayprakash Road, Andheri West, Mumbai-400 058
Telephone No.: 022-67 603 603; Fax No. 022-66943127, Website: www.jenburkt.com
Contact Person Ashish R. Shah, Company Secretary and Compliance Officer; E-mail:investor@jenburkt.com

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF JENBURKT PHARMACEUTICALS LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGE(S) UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED

This public announcement (**"Public Announcement"**) is being made pursuant to the provisions of Regulation 16(iv)(b) and other applicable provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments thereto from time to time (**"Buyback Regulations"**) and contains the disclosures as specified in Schedule IV of the Buyback Regulations read with Schedule I of the Buyback Regulations.

Certain figures contained in this Public Announcement, including financial information, have been subjected to rounding-off adjustments. All decimals have been rounded off to tow decimal points. In certain instances (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

OFFER TO BUYBACK EQUITY SHARES OF JENBURKT PHARMACEUTICALS LIMITED ("COMPANY") OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES") FROM THE OPEN MARKET THROUGH STOCK EXCHANGE(S).

Part A – Disclosures in accordance with Schedule I of the Buyback Regulations

1 DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1. Pursuant to the provisions of Sections 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended (**"Companies Act"** or the **"Act"**), the Companies (Share Capital and Debentures) Rules, 2014 (**"Share Capital Rules"**), the Companies (Management and Administration) Rules, 2014 (**"Management Rules"**), and the provisions of the Buyback Regulations, Articles of Association of the Company and pursuant to the resolutions passed by the board of directors of the Company (hereinafter referred to as the **"Board"** or the **"Board of Directors"**) at its meeting held on December 1, 2022 (**"Board Meeting"**), the Board approved the buyback of the Company's fully paid-up equity shares of the face value of ₹ 10/- (Rupees Ten only) each (**"Equity Shares"**) from its shareholders/ beneficial owners excluding promoters, promoter group and persons who are in control of the Company, via the 'open market' route through the stock exchange, for a total amount not exceeding ₹ 11,60,00,000/- (Rupees Eleven Crore Sixty Lakhs only) (**"Maximum Buyback Size"**), and at a price not exceeding ₹ 702/- (Rupees Seven Hundred and Two only) per Equity Share (**"Maximum Buyback Price"**), payable in cash (the process being referred hereinafter as **"Buyback"**). The Maximum Buyback Size shall not include any expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors' fees, stock exchange fees, brokerage, costs, fees, turnover charges, applicable taxes including *inter alia* securities transaction tax, goods and services tax, stamp duty, etc., public announcement publication expenses and other incidental and related expenses and charges (**"Transaction Costs"**).

1.2. The Maximum Buyback Size represents 9.96% of the aggregate of the total paid-up Equity Share capital and free reserves of the Company based on the audited financial statements of the Company as on March 31, 2022 (being the latest available audited financial statements of the Company) which is within the prescribed limit of 15% of the total paid-up Equity Share capital and free reserves of the Company as provided under Regulation 4(iv) of the Buyback Regulations.

1.3. Since the Maximum Buyback Size is not more than 10% of the total paid-up Equity Share capital and free reserves of the Company in accordance with the proviso to the Section 68(2)(b) of the Act and Regulation 5(i)(b) of the Buyback Regulations, the approval of the shareholders of the Company is not required.

1.4. Unless otherwise permitted under applicable law, the Company shall utilize at least 50% of the Maximum Buyback Size i.e. ₹ 5,80,00,000/- (Rupees Five Crore and Eighty Lakhs only) (**"Minimum Buyback Size"**) towards the Buyback and accordingly, based on the Maximum Buyback Price and Minimum Buyback Size, the Company will purchase an indicative minimum number of 82,622 Equity Shares.

1.5. The Board (or the buyback committee constituted by the Board and empowered to exercise its powers in relation to the Buyback), shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback (which shall not be longer than six (6) months from the date of commencement of the Buyback or such other period as may be permitted under the Act and/or Buyback Regulations or as may be directed by the appropriate authorities) after the Minimum Buyback Size has been reached, and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Act and/or Buyback Regulations.

1.6. The Buyback (including Transaction Costs) will be implemented by the Company out of its free reserves and/or such other source as may be permitted under Section 68(1) of the Act and Regulation 4(ix) and Regulation 4(iv)(b)(ii) of the Buyback Regulations and shall be from the open market purchases through the stock exchange, by the order matching mechanism of the stock exchange except 'all or none' order matching system, as provided under the Buyback Regulations.

1.7. The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws, including the Securities and Exchange Board of India (**"SEBI"**), and the stock exchange on which the Equity Shares are listed, namely, BSE Limited (**"BSE"**).

1.8. The Buyback from the shareholders, who are non-resident members, Overseas Corporate Bodies (OCBs) and Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs), and members of foreign nationality, if any, etc. is subject to such approvals as may be required including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any, and such approvals shall be required to be taken by such shareholders.

1.9. A copy of this Public Announcement is available on the website of the Company at www.jenburkt.com, and is expected to be available on the website of SEBI i.e. www.sebi.gov.in during the period of the Buyback and on the website of the stock exchange at www.bseindia.com. The proposed timetable for the Buyback is set out under Paragraph 3 of Part B below.

2 NECESSITY FOR THE BUYBACK

Buyback is the process of acquisition by the Company of its own Equity Shares. This Buyback is the Company's efforts to effectively utilize its resources in best possible manner to benefit its shareholders and is expected to achieve the objective of returning surplus funds to the shareholders, improving return on equity through distribution of surplus funds, improving earnings per share by reduction in equity base and increasing shareholders' value in the long term by improving key return ratios. The Company is debt free and has a track record of generating healthy cash flows. This Buyback is not likely to cause any material impact on the profitability/earnings of the Company except a reduction in the income, which the Company could have earned as a return on investment on the amount to be deployed towards Buyback. The Buyback will lead to reduction in outstanding Equity Shares of the Company, improvement in 'earnings per share' and enhanced return on equity, assuming that the Company would earn similar profits as in the past. This Buyback size being a small part of the existing surplus funds will in no way impair the Company's ability to pursue its growth plans and opportunities and meet its cash requirements in business operations, in future.

3 MAXIMUM PRICE FOR BUYBACK OF THE EQUITY SHARES & BASIS OF ARRIVING AT THE BUYBACK PRICE

3.1 The Maximum Buyback Price of ₹ 702 per Equity Share has been arrived at after considering various factors, including trends in the market price of the Equity Shares on the stock exchange, the net worth of the Company and the potential impact of the Buyback on the earnings per share and other similar ratios of the Company.

3.2 The Maximum Buyback Price of ₹ 702 per Equity Share represents: (i) a premium of 20.01% over the volume weighted average market price of the Equity Shares on BSE, for three (3) months prior to the date of intimation to BSE of the Board Meeting to consider the proposal of the Buyback, i.e. November 28, 2022; (ii) a premium of 17.83% over the volume weighted average market price of the Equity Shares on BSE, for two (2) weeks prior to the date of intimation to BSE for the Board Meeting to consider the proposal of the Buyback. i.e. November 28, 2022; and (iii) a premium of 18.96% over the volume weighted average market price of the Equity Shares on BSE, for one (1) month prior to the date of intimation to BSE of the Board Meeting to consider the proposal of the Buyback, i.e. November 28, 2022 and (iv) a premium of 18.63% over the closing market price of the Equity Shares as on the trading day prior to the date of the intimation to BSE for the Board Meeting i.e. November 28, 2022. The closing market price of the Equity Shares as on the date of Board Meeting i.e. December 1, 2022, was ₹ 617.50 on BSE.

3.3 The actual number of Equity Shares bought back will depend upon the actual price paid for the Buyback, excluding the Transaction Costs paid for the Equity Shares bought back, and the aggregate amount paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in outstanding number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at BSE as well as the total number of Equity Shares bought back by the Company from the open market through the stock exchange during the Buyback period.

4 MAXIMUM AMOUNT, ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL & FREE RESERVES AND SOURCES OF FUNDS FROM WHICH BUYBACK WOULD BE FINANCED

The Maximum Buyback Size of ₹ 11,60,00,000 (Rupees Eleven Crore Sixty Lakhs only) (excluding Transaction Costs), is 9.96% of the aggregate of the total paid up Equity Share capital and free reserves as per the last audited financial statements of the Company, as on March 31, 2022.

The Buyback (including the Transaction Costs) would be financed out of free reserves of the Company and/or such other sources as may be permitted by the Buyback Regulations and the Companies Act, and on such terms and conditions as the Board may deem fit. Borrowed funds from banks and financial institutions, if any, will not be used for the Buyback. The Company shall transfer from its free reserves a sum equal to the face value of the Equity Shares bought back through the Buyback to the Capital Redemption Reserve Account and the details of such transfer shall be disclosed in its subsequent audited financial statements.

5 MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

5.1 At the Maximum Buyback Price and for Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 1,65,242 (**"Maximum Buyback Shares"**) which is 3.60% of the total number of outstanding Equity Shares of the Company.

5.2 If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size. Further, the number of Equity Shares to be bought back will not exceed 25% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on March 31, 2022.

6 DETAILS OF SHAREHOLDING OF THE PROMOTER AND PROMOTER GROUP OF THE COMPANY AND OTHER DETAILS

6.1 The aggregate shareholding of the (i) promoters and members of the promoter group of the Company and (ii) persons who are in control of the Company as on the date of the Board Meeting i.e. December 1, 2022 is as follows:

Sr. No.	Name	Category	No. of Equity Shares held	Percentage (%)
1.	Ashish Uttam Bhuta	Promoter	2,61,127	5.69
2.	Jayshree Uttam Bhuta	Promoter Group	5,36,480	11.69
3.	Mahesh H Bhuta	Promoter Group	74,374	1.62
4.	Kunti Gala	Promoter Group	51,278	1.12
5.	Kalindi Hemendra Bhuta	Promoter Group	3,99,700	8.71
6.	Prakash H Bhuta	Promoter Group	29,412	0.64
7.	Bhavika Ashish Bhuta	Promoter Group	51,637	1.13
8.	Riddhi Haresh Shroff	Promoter Group	32,240	0.70
9.	Shivani Haresh Shroff	Promoter Group	17,000	0.37
10.	Bhuta Holdings Private Limited	Promoter	6,16,128	13.43
11.	Jagruti Ketan Bhuta	Promoter Group	29,412	0.64
	Total		**20,98,788**	**45.73**

6.2 The aggregate shareholding of the directors of the corporate promoter, i.e., Bhuta Holdings Private Limited, and the corporate members of the promoter group of the Company as on the date of the Board Meeting i.e. December 1, 2022, is as follows:

Sr. No.	Name	No. of Equity Shares held	Percentage (%)
1.	Ashish Uttam Bhuta	2,61,127	5.69
2.	Dilip Harkishandas Bhuta	600	0.01
	Total	**2,61,727**	**5.70**

6.3 The aggregate shareholding of the directors and key managerial personnel of the Company as on the date of the Board Meeting i.e. December 1, 2022, is as follows:

Sr. No.	Name	Designation	No. of Equity Shares held	Percentage (%)
1.	Ashish Uttam Bhuta	Chairman and Managing Director	2,61,127	5.69
2.	Dilip Harkishandas Bhuta	Whole Time Director & CFO	600	0.01
3.	Arun Rangildas Raskapurwala	Non-Executive and Independent Director	100	0.00
4.	Rameshchandra Jadavjibhai Vora	Non-Executive and Independent Director	500	0.01
5.	Bharat Vasant Bhate	Non-Executive and Independent Director	2,500	0.05
6.	Ashish Rasiklal Shah	Company Secretary and Compliance Officer	2,054	0.04
	Total		**2,66,881**	**5.82**

6.4 No Equity Shares or other specified securities of the Company have been purchased or sold by the (i) promoter and members of the promoter group of the Company and persons who are in control of the Company, (ii) directors of corporate promoter and corporate members of the promoter group of the Company, and (iii) directors and key managerial personnel of the Company, on the stock exchanges or off market during a period of twelve (12) months preceding December 3, 2022, i.e. the date of the Public Announcement and six (6) months preceding December 1, 2022, i.e. the date of the Board Meeting, except for the following:

Name	Aggregate No. of Equity Shares acquired/ sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Bhagirathi Harshad Bhuta	(1,17,650)	Transmission	NA	NA	NA	NA
Mahesh Harshad Bhuta	29,412	Transmission	NA	NA	NA	NA
Jagruti Ketan Bhuta	29,412	Transmission	NA	NA	NA	NA
Riddhi Haresh Shroff	29,414	Transmission	NA	NA	NA	NA
Prakash H Bhuta	29,412	Transmission	NA	NA	NA	NA

The above mentioned transactions took place during September 30, 2022 to November 4, 2022.

7 NON – PARTICIPATION BY THE PROMOTER, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY IN THE BUYBACK

7.1 As per Regulation 16(ii) of the Buyback Regulations, the Buyback shall not be made from the promoter and members of the promoter group and persons in control of the Company.

7.2 Further, as per Regulation 24(i)(e) of the Buyback Regulations, the promoter, members of the promoter group and persons in control of the Company, and their respective associates have not dealt in the Equity Shares or other specified securities of the Company either through the stock exchange or off – market transactions (including inter-se transfer of Equity Shares among the promoter and the members of the promoter group of the Company) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchange or off-market transactions (including inter-se transfer of Equity Shares among the promoters and the members of the promoter group of the Company) from the date of the Public Announcement till the completion of the Buyback.

8 NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits or interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

9 CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE BUYBACK REGULATIONS AND THE COMPANIES ACT

9.1 All the Equity Shares of the Company are fully paid-up.

9.2 The Buyback period commence from December 1, 2022, i.e. the date of the Board resolution authorising the Buyback to the date on which the last payment of consideration for the Equity Shares bought back by the Company is made (**"Buyback Period"**). The Company is not permitted to raise further capital for such period following the date of expiry of the Buyback Period (except in discharge of its subsisting obligations) as specified in the Buyback Regulations, read with the relevant circulars issued by SEBI from time to time.

9.3 The Buyback shall open not later than seven (7) working days from the date of Public Announcement and shall close within a period of six (6) months from the date of opening of the Buyback.

9.4 The Company shall not issue any Equity Shares or other specified securities (including by way of bonus or convert any outstanding stock options/outstanding instruments into Equity Shares) till the expiry of the Buyback Period.

9.5 The Company has not undertaken a buyback of any of its securities during the period of one year immediately preceding the date of the Board Meeting i.e. December 1, 2022 and shall not make any offer of buyback within a period of one year from the date of expiry of the Buyback Period.

9.6 The Company shall not buy back its shares from any person through negotiated deals whether on or off the stock exchanges or through spot transactions or through private arrangement.

9.7 The Equity Shares bought back by the Company shall be compulsorily extinguished and destroyed in terms of the Buyback Regulations and will not be held for re-issue at a later date.

9.8 The funds borrowed from banks and financial institutions will not be used for the Buyback.

9.9 The Company, as per the provisions of Section 68(8) of the Companies Act, will not issue the same kind of shares including allotment of new shares under clause (a) of sub-section (1) of section 62 of the Companies Act or other specified securities within a period of 6 (six) months after the completion of the Buyback except by way of bonus issue or in the discharge of subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares.

9.10 The ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up share capital and free reserves after the Buyback as prescribed under Buyback Regulations, the Companies Act, the rules made thereunder and other applicable laws.

9.11 The Company shall maintain minimum public shareholding as specified in Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended.

9.12 The Company is not undertaking the Buyback to delist its Equity Shares from the stock exchange.

9.13 The Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies Act.

9.14 There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act as on date.

9.15 The Company shall not withdraw the Buyback after the date of this Public Announcement.

10 CONFIRMATIONS FROM THE BOARD

The Board of Directors of the Company has confirmed during the Board Meeting on December 1, 2022, that it has made a full enquiry into the affairs and prospects of the Company and has formed an opinion that:

10.1 immediately following the date of the Board Meeting approving the Buyback on December 1, 2022, there will be no grounds on which the Company could be found unable to pay its debts;

10.2 as regards the Company's prospects for the year immediately following the date of the Board Meeting, and having regard to the Board's intention with respect to the management of Company's business during that year and to the amount and character of the financial resources which will in the Board's view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the dates of the Board Meeting; and

10.3 in forming its opinion aforesaid, the Board has taken into account the liabilities as if the Company were being wound up under the provisions of the Companies Act, 1956, Companies Act, 2013 or the Insolvency and Bankruptcy Code, 2016, as applicable (including prospective and contingent liabilities).

11 REPORT OF THE AUDITOR ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY

The text of the report dated December 2, 2022 received from D.R.Mehta & Associates, Chartered Accountants, the statutory auditors of the Company, addressed to the Board of Directors is reproduced below:

Quote

REPORT OF THE AUDITOR ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY

The Board of Directors
Jenburkt Pharmaceuticals Limited
Nirmala Apartments,
93, Jay Prakash Road,
Andheri (W),
Mumbai - 400 058.

Sub: Statutory Auditor's Report in respect of the proposed buyback of equity shares by Jenburkt Pharmaceuticals Limited (the "Company") in terms of Schedule IV read with Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buyback Regulations").

1. This report is issued in accordance with the terms of our engagement letter dated December 1, 2022.

2. We have been engaged by **Jenburkt Pharmaceuticals Limited** (**"the Company"**) to perform a reasonable assurance engagement on determination of the amount of permissible capital payment in connection with the proposed Buyback by the Company of its Equity shares in pursuance of the provision of Section 68 and 70 of the Act (defined below) and Buyback Regulations.

3. The Board of Directors of the Company has approved a proposal for buyback of equity shares of the Company (**"Equity Shares"**) at its meeting held on December 1, 2022 in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the **"Act"**) and the Buyback Regulations. We have been requested by the management of the Company to perform a reasonable assurance engagement on the accompanying statement of permissible capital payment (**'Annexure'**) as at March 31, 2022 (hereinafter referred to as the **"Statement"**). This Statement has been prepared by the management of the Company, which we have initialed for the purposes of identification only.

Management's Responsibility

4. The preparation of the Statement in accordance with Section 68 of the Companies Act, 2013 and the compliance with the Buyback Regulations, is the responsibility of the management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility:

5. Pursuant to the requirement of the Buyback Regulations, it is our responsibility to provide a reasonable assurance:

   i. we have inquired into the state of affairs of the Company in relation to the audited standalone financial statements as at March 31, 2022;

   ii. if the amount of permissible capital payment as stated in Annexure, has been properly determined considering the audited financial statements as at March 31, 2022 and is within the permissible limit and computed in accordance with Section 68(2)(c) of the Act and the proviso to Regulation 4(iv) of the Buyback Regulations;

   iii. if the Board of Directors of the Company, in its meeting held on December 1, 2022 has formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date of board meeting; and

   iv. Whether we are aware of anything to indicate that the opinion expressed by the board of directors of the Company in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.

6. The audited financial statements referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion dated May 27, 2022. We conducted our audit of financial statements in accordance with the Standards on Auditing as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India (the **"Guidance Note"**). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 5 above. The procedures selected depend on the auditor's judgment, including the assessment of the risks associated with the Reporting Criteria. We have performed the following procedures in relation to the Statement:

   (i) We have inquired into the state of affairs of the Company in relation to its audited financial statements as at and for the year ended March 31, 2022;

   (ii) Examined authorization for buyback from the Articles of Association of the Company;

   (iii) Examined that the amount of permissible capital payment for the Buyback as detailed in Annexure is within permissible limit computed in accordance with section 68(2) of the Act and Regulation 4(i) of the Buyback Regulation based on the audited financial statements for the year ended March 31, 2022 of the Company;

   (iv) Traced the amounts of paid-up equity share capital, retained earnings and general reserves as mentioned in Annexure from the audited standalone financial statements as at March 31, 2022;

   (v) Examined that the ratio of debt owned by the Company, if any, is not more than twice the capital and its free reserve after the Buyback based on the audited standalone financial statements of the Company;

   (vi) Verified the arithmetical accuracy of the amounts mentioned in Annexure;

   (vii) Examined that all shares for Buyback are fully paid-up;

   (viii) Read the resolutions passed in the meeting dated December 1, 2022 of the board of directors of the Company.

   (ix) Read the director's declarations for the purpose of buy back and solvency of the Company; and

   (x) Obtained necessary representations from the management of the Company.

Opinion

10. Based on enquiries conducted and our examination as above, we certify that:

   a. Inquired into the state of affairs of the Company with reference to the audited standalone and financial statements as at March 31, 2022

   b. The amount of permissible capital payment (including premium) towards the proposed buyback of equity shares as computed in the Statement attached herewith, is properly determined in our view in accordance with Section 68(2) read with proviso to Section 68(2)(b) of the Act. The amounts of share capital and free reserves have been extracted from the audited financial statements of the Company as at and for the year ended March 31, 2022;

   c. The board of directors of the Company, in their meeting held on December 1, 2022 have formed their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the resolution of the board and we are not aware of anything to indicate that the opinion expressed by the directors of the Company in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration. We are not aware of anything to indicate that the opinion expressed by the board of directors of the Company in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.

11. This certificate may be relied upon by the Company and the Manager. We hereby consent to extracts of, or reference to, this certificate being used in the public announcement in connection with the Buyback. We also consent to the submission

(Contd.)

of this certificate as may be necessary, to any regulatory authority, stock exchanges and/ or for the records to be maintained by the Manager.

For D.R. Mehta & Associates,
Chartered Accountants
Firm's registration number: 106207W
Vikram Mehta
Partner
Membership number: 47347
UDIN: 22047347BESQGG5794

Place: Mumbai
Date: 2nd December, 2022

Annexure

Statement of permissible capital payment of Jenburkt Pharmaceuticals Limited

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with Section 68(2) of the Companies Act, 2013 (**"Act"**) based on audited standalone financial statements as at **March 31, 2022**:

(in ₹ [in lacs])

Particulars	Amount
Paid-up Equity Share Capital as at March 31, 2022 (4589378 equity shares of ₹ 10 each) (A)	**458.94**
Free Reserves	
General Reserve	334.62
Retained Earnings	10,852.68
Free Reserves (B)	**11,187.30**
Total paid up equity capital and free reserves (A+B)	**11,646.24**
Permissible capital payment in accordance with proviso to Section 68(2)(b) of the Act requiring Board Resolution (10% of total paid-up Equity Share capital and free reserves)	**1,164.62**

For and on behalf of the Board of Directors
Jenburkt Pharmaceuticals Ltd.
Dilip Bhuta
Whole Time Director & CFO

Place: Mumbai
Date: 2nd Dec, 2022

Unquote

Part B - Disclosures in accordance with Schedule IV of the Buyback Regulations

1 DATE OF BOARD APPROVAL FOR THE BUYBACK

The Buyback has been approved by the Board in the Board Meeting held on December 1, 2022. Further, since the Maximum Buyback Size is not more than 10% of the total paid-up Equity Share capital and free reserves of the Company in accordance with the proviso to the Section 68(2)(b) of the Act, the approval from the shareholders of the Company is not required.

2 MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK

2.1. At the Maximum Buyback Price and for the Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 1,65,242 i.e. the Maximum Buyback Shares. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of equity shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.

2.2. Unless otherwise permitted under applicable law, the Company shall utilize at least 50% of the Maximum Buyback Size i.e. the Minimum Buyback Size towards the Buyback and accordingly, based on the Maximum Buyback Price and Minimum Buyback Size, the indicative minimum number of Equity Shares to be purchased by the Company is 82,622 Equity Shares.

2.3. The Buyback (including the Transaction Costs) will be funded out of the free reserves, and/or such other sources as may be permitted by the Buyback Regulations and the Companies Act, and on such terms and conditions as the Board may deem fit. Borrowed funds from banks and financial institutions will not be used for the Buyback. In terms of Section 69 of the Act, the Company shall transfer from its free reserves a sum equal to the face value of the equity shares bought back through the Buyback to the Capital Redemption Reserve Account, and the details of such transfer shall be disclosed in its subsequent audited financial statements.

3 PROPOSED TIMETABLE

Activity	Date
Date of Board Meeting and Board resolution approving Buyback	December 1, 2022
Date of publication of the Public Announcement	December 5, 2022
Date of opening of the Buyback	On or before December 14, 2022
Acceptance of Equity Shares (accepted only in dematerialised mode)	Upon the relevant pay-out by BSE
Extinguishment of Equity Shares	The Equity Shares bought back in dematerialised form will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended and the bye-laws framed thereunder and within the timeline prescribed under the Buyback Regulations. The Company shall ensure that all Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback period.
Last date for the completion of the Buyback	Earlier of: a. June 13, 2022 (i.e. six (6) months from the date of the commencement of the Buyback); or b. when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or c. at such earlier date as may be determined by the Board or its Committee of Directors, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), provided, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4 PROCESS AND METHODOLOGY FOR BUYBACK

4.1. The Buyback is open to all shareholders and beneficial owners holding dematerialized shares (**"Demat Shares"**). Shareholders holding Equity Shares in physical form can participate in the Buyback, only after such Equity Shares are dematerialized. However, as per Regulation 16(ii) of the Buyback Regulations, the Buyback shall not be made from the promoter and members of the promoter group and persons in control of the Company.

4.2. Further, as required under the Act and Buyback Regulations, the Company will not buyback Equity Shares which are locked-in or non-transferable, until the pendency of such lock-in, or until the time such Equity Shares become freely transferable, as applicable.

4.3. The Buyback will be implemented by the Company by way of open market purchases through the BSE Limited, having nationwide terminals, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.

4.4. For the implementation of the Buyback, the Company has appointed DAM Capital Advisors Limited as its broker (**"Company's Broker"**) through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

DAM CAPITAL

Name: DAM Capital Advisors Limited
Address: One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India
Tel: +91 22 4202 2500;
Fax: +91 22-4202 2504;
Contact Person: Rajesh Tekadiwala
Email: rajesh@damcapital.in
Website: www.damcapital.in
SEBI Registration Number: INZ000207137
Validity Period: Permanent
CIN: U99999MH1993PLC071865

4.5. The Equity Shares are traded under the scrip code: 524731 at BSE. The ISIN of the Equity Shares of the Company is INE354A01013.

4.6. The Company, shall, commencing on or before December 14, 2022 (i.e. the date of commencement of the Buyback), place "buy" orders on the Stock Exchanges on the normal trading segment to Buyback the Equity Shares through the Company's Broker, in such quantity and at such price, not exceeding the Maximum Buyback Price of ₹ 702 per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as purchaser shall be available to the market participants of the Stock Exchanges.

4.7. Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of the stock exchange by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a "buy" order for Buyback of the Equity Shares. The Company shall place a "buy" order for Buyback of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order and issuance of contract note would be carried out by the Company's Broker in accordance with the requirements of the stock exchange and SEBI. Orders for Equity Shares can be placed on the trading days of the stock exchange. The Company is under no obligation to place "buy" order on a daily basis. The orders for buying back the Equity Shares will be placed on normal trading segment of Stock Exchanges at least once a week.

4.8. It may be noted that a uniform price would not be paid to all the shareholders/ beneficial owners pursuant to the Buyback and that the same would depend on the price at which the trade with that particular shareholder/beneficial owner was executed.

4.9. Shareholders are requested to get in touch with DAM Capital Advisors Limited (**"Merchant Banker"**) or the Company's Broker or the Registrar of the Buyback to clarify any doubts in the process. For contact details, please refer paragraph 14 to 16 of this Public Announcement.

4.10. Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buyback any additional Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and/or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. The Company is under no obligation to utilize the entire amount of Maximum Buyback Size or buy all the Maximum Buyback Shares. However, if the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the escrow account (up to a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited and deposited in the Investor Protection and Education Fund of Securities and Exchange Board of India or as directed by SEBI in accordance with the Buyback Regulations.

4.11. The Company shall submit the information regarding the Equity Shares bought back by it to BSE on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.jenburkt.com) on a daily basis.

4.12. **Procedure to be followed by Eligible Shareholders holding Equity Shares in physical form:** As per the proviso to Regulation 40(1) of the SEBI (LODR) Regulations (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018) read with the press release dated December 3, 2018 issued by SEBI, effective from April 1, 2019, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. Hence, public shareholders desirous of tendering their Equity Shares held in physical form can do so only after the Equity Shares are dematerialized and are advised to approach the concerned depository participant to have their Equity Shares dematerialized.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF PARTICIPATING IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY ELIGIBLE SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH ELIGIBLE SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE THE CLOSURE OF BUYBACK

5 METHOD OF SETTLEMENT

5.1. **Settlement of Demat Shares:** The Company will pay consideration for the Buyback to the Company's Broker on or before every pay-in date for each settlement, as applicable to the stock exchange where the transaction is executed. The Company has opened a depository account (**"Buyback Demat Account"**) with Choice Equity Broking Private Limited. Demat shares bought back by the Company will be transferred into the Buyback Demat Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective Depository Participant (**"DP"**) for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's broker or the Registrar to the Buyback, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company, as applicable.

5.2. **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018, as amended and bye-laws framed thereunder, in the manner specified in the Buyback Regulations and the Act. The Equity Shares lying in credit in the Buyback Demat Account will be extinguished within 15 (fifteen) days of acceptance of the Demat Shares, provided that the Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within 7 (seven) days of the expiry of the Buyback Period.

5.3. The Company shall submit the information regarding the Equity Shares bought back by it to BSE on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.jenburkt.com) on a daily basis.

6 BRIEF INFORMATION ABOUT THE COMPANY

6.1. Jenburkt Pharmaceuticals Limited was incorporated on June 10, 1985. The registered office of the Company is at Nirmala Apartments, 93, Jayprakash Road, Andheri West, Mumbai-400058. The corporate identification number of the Company is L24230MH1985PLC036541. The equity shares of the Company are listed on BSE.

6.2. The Company is engaged in the business of manufacturing, producing, developing and marketing a wide range of branded pharmaceuticals and health care products, in India and other countries.

7 FINANCIAL INFORMATION ABOUT THE COMPANY

The financial information on the basis of limited review financials for the period ended September 30, 2022 and the audited financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 is provided hereunder:

(Amount in ₹ Lacs)

Particulars	Unaudited*	Audited		
	Half year ended on September 30, 2022	For the year ended on March 31, 2022	For the year ended on March 31, 2021	For the year ended on March 31, 2020
Revenue from operations	6,698.41	12,398.04	10,929.42	11,889.09
Other Income	240.40	494.87	430.85	421.83
Total Income	6,938.81	12,892.91	11,360.27	12,310.92
Expenses (excluding Finance Cost, Depreciation & Amortisation and Exceptional Items)	5,109.59	9,672.50	8,945.19	9,914.65
Finance Cost/ Interest	18.00	43.45	47.37	52.56
Depreciation & Amortisation	108.03	189.87	203.54	229.93
Profit exceptional item and tax	1,703.19	2,987.09	2,164.17	2,113.78
Exceptional Item	0	0	0	0
Profit Before Tax	1,703.19	2,987.09	2,164.17	2,113.78
Tax expense	421.25	757.37	513.93	626.82
Net Profit after tax for the period	1,281.94	2,229.72	1,650.24	1,486.96
Other Comprehensive Income	2.30	130.02	195.96	-233.38
Total Comprehensive Income	1,284.24	2,359.74	1,846.20	1,253.58
Paid-up Equity Share capital	458.94	458.94	458.94	458.94
Free Reserves including Securities Premium Account (excluding impact of fair valuation on fixed assets)	11,918.51	11,187.30	9,425.69	7,775.45
Other Reserves	94.31	92.01	-38.00	-233.96
Net Worth	12,377.45	11,646.24	9,884.63	8,234.39
Total Debt	230.10	675.50	506.69	517.98

Notes:

*Limited review standalone financial results of the Company for the period ended September 30, 2022

(Amount in ₹, except certain ratios)

Particulars	As at / For the half year ended	As at / For the year ended on		
	September 30, 2022	March 31, 2022	March 31, 2021	March 31, 2020
Basic earnings per equity share	27.93*	48.58	35.96	32.40
Diluted earnings per equity share	27.93*	48.58	35.96	32.40
Debt / equity ratio	0.02	0.06	0.05	0.06
Book value per equity share	269.70	253.77	215.38	179.42
Return on Net Worth (%)	10.36%	19.15%	16.70%	18.06%

**Not annualized*

Key Ratios	*Basis*
Basic earnings per equity share	Net profit attributable to equity shareholders/ weighted average number of equity shares outstanding during the year/period
Diluted earnings per equity share	Net profit attributable to equity shareholders/ weighted average number of shares outstanding during the year/period, adjusted with dilutive potential ordinary shares
Debt-equity ratio	Total debt / (Equity (Paid-up equity share capital, free reserves and securities premium)
Book value per equity share	(Net Worth (Paid-up equity share capital, securities premium and reserves excluding Fair value of Investment in Equity instrument through OCI) / Number of Equity Shares outstanding at year end)
Return on net worth	Net Profit After Tax/{Net Worth at year end (Paid-up equity share capital, securities premium and reserves excluding Fair value of Investment in Equity instrument through OCI}

8 DETAILS OF ESCROW ACCOUNT

8.1. In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, the Company has entered into an escrow agreement dated December 1, 2022 (**"Escrow Agreement"**) with the Merchant Banker and HDFC Bank Limited (**"Escrow Bank"**) pursuant to which the Company has opened an escrow account titled "JENBURKT PHARMACEUTICALS LTD BUYBACK ESCROW A/C" bearing account no. 57500001126746 (the **"Escrow Account"**). The Company has authorized the Merchant Banker to operate the Escrow Account in compliance with the Buyback Regulations and the Escrow Agreement.

8.2. The Company has deposited in the Escrow Account cash aggregating to ₹ 29,00,000 (Rupees Twenty-Nine Lakhs only) being 2.5% of the Maximum Buyback Size (**"Cash Escrow"**) in accordance with the Buyback Regulations, before opening of the Buyback.

In addition, the Company has arranged for bank guarantee having no. 00348IGP003291822 dated December 2, 2022 from Bank of Baroda, i.e., a scheduled commercial bank in favour of the Merchant Banker for an amount of ₹ 3,00,00,000 (Rupees Three Crores only) (the **"BG"**) being more than 25% of the Maximum Buyback Size approved by the Board and is valid upto July 31, 2023. The BG shall be valid for a period of thirty days after the expiry of Buyback Period or till the completion of all obligations under Buyback Regulations, whichever is later. The security provided by the Company for performance of its obligations under the Buyback Regulations, consisting of the Cash Escrow and the BG, aggregates to ₹ 3,29,00,000 (Rupees Three Crore and Twenty-Nine Lakhs only).

8.3. The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.

8.4. If the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the escrow account, may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.

8.5. The Cash Escrow and the BG will be released in accordance with the Buyback Regulations.

9 LISTING DETAILS AND STOCK MARKET DATA

9.1. The Equity Shares of the Company are listed on BSE.

9.2. The high, low and average market prices in preceding three financial years (April to March period) and the monthly high, low and average market prices for the six (6) months preceding the date of the Public Announcement from and the corresponding volumes on BSE is as follows:

BSE (Yearly):

Period	High			Low			Average Price (₹)*	Total No. Equity Shares Traded
	High (₹)	Date of High	No. of Equity Shares Traded	Low (₹)	Date of Low	No. of Equity Shares Traded		
Fiscal 2022	680.35	18-Jan-22	5,563	396.85	05-Apr-21	1,892	513.58	8,64,665
Fiscal 2021	485.00	04-Aug-20	22,471	298.10	03-Apr-20	1,311	390.07	12,51,484
Fiscal 2020	546.15	24-Jul-19	215	275.25	24-Mar-20	4,394	443.33	4,02,393

Source: www.bseindia.com

Note: High, Low and Average price for the period are based on closing prices at BSE.

**Average price is the arithmetical average of closing prices during the said period*

BSE (Monthly):

Period	High			Low			Average Price (₹)*	Total No. of Equity Shares Traded
	High (₹)	Date of High	No. of Equity Shares Traded	Low (₹)	Date of Low	No. of Equity Shares Traded		
November 2022	645.15	30-Nov-22	3,037	572.00	03-Nov-22	107	590.12	92,935
October 2022	577.25	04-Oct-22	1,029	548.65	07-Oct-22	668	563.91	12,331
September 2022	605.95	16-Sep-22	551	535.70	29-Sep-22	3,776	581.48	26,941
August 2022	615.30	23-Aug-22	1,178	526.60	01-Aug-22	911	570.30	44,532
July 2022	534.25	28-Jul-22	999	487.20	01-Jul-22	156	518.61	13,529
June 2022	568.70	01-Jun-22	167	467.10	20-Jun-22	6,475	519.76	21,399

Source: www.bseindia.com

***Note:** High, Low and Average price for the period are based on closing prices*

**Average price is the arithmetical average of closing prices during the said period*

9.3. Notice of the Board Meeting convened to consider the proposal of the Buyback was given to BSE on November 28, 2022. The Board, at its meeting held on December 1, 2022 approved the proposal for the Buyback at a maximum price of ₹ 702 (Rupees Seven Hundred and Two only) per Equity Share and the intimation was sent to BSE on the same day. The high, low and closing market prices of the Equity Shares on BSE, during this period, are summarised below.

Event	Date	High (₹)	Low (₹)	Closing (₹)
One day prior to the Notice of the Board Meeting to consider the proposal of the Buyback was given to BSE	November 25, 2022	591.90	573.15	591.75
Day on which Notice of the Board Meeting to consider the proposal of the Buyback was given to BSE	November 28, 2022	593.00	573.05	592.75
One trading day post the Notice of the Board Meeting to consider the proposal of the Buyback was given to BSE	November 29, 2022	648.80	625.00	628.40
Board Meeting Date	December 1, 2022	658.00	604.05	617.50
First trading day post the Board Meeting date	December 2, 2022	631.95	612.00	625.60

Source: www.bseindia.com

10 PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

10.1. The capital structure of the Company as on the date of this Public Announcement, and the indicative capital structure of the Company post the completion of the Buyback is set forth below:

Particulars	(As on the date of this Public Announcement) (In ₹)	(Post completion of the Buyback)* (In ₹)
Authorised share capital: 1,00,00,000 Equity Shares of ₹ 10 each	10,00,00,000	10,00,00,000
Issued, subscribed and fully paid-up share capital: Pre-Buyback - 45,89,378 Equity Shares of ₹ 10/- each Post Buyback - 44,24,136* Equity Shares of ₹ 10/- each	4,58,93,780	4,42,41,360

**Note: Assuming that the indicative Maximum Buyback Shares are bought back. However, the post Buyback issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.*

10.2. As on the date of this Public Announcement, there are no Equity Shares which are partly paid-up, or with call-in-arrears and there are no outstanding instruments convertible into Equity Shares.

10.3. The shareholding pattern of the Company as on December 1, 2022 (pre-Buyback) and the proposed shareholding pattern of the Company post the completion of the Buyback is given below:

Shareholder	Pre-Buyback		Post Buyback#	
	No. of Equity Shares	of Equity % Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	20,98,788	45.73	20,98,788	47.44
(B) Public	24,90,590	54.27	23,25,348	52.56
(C1) Shares underlying DRs	-	-		
(C2) Shares held by Employee Trust	-	-		
(C) Non-Promoter -Non-Public *(C =C1+C2)*	-	-		
Grand Total *(A+B+C)*	**45,89,378**	**100**	**44,24,136**	**100**

 # Assuming that the indicative Maximum Buyback Shares are bought back. However, the shareholding post completion of the Buyback may differ depending upon the actual number of Equity Shares bought back in the Buyback.

(Contd.)

10.4. As per Regulation 16(ii) of the Buyback Regulations, the Buyback shall not be made from the promoter and members of the promoter group and persons in control of the Company. Further, as per Regulation 24(i)(e) of the Buyback Regulations, the promoter and members of the promoter group of the Company and their associates have not dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and members of the promoter group of the Company) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and members of the promoter group of the Company) from the date of the Public Announcement till the completion of the Buyback.

10.5. For the aggregate shareholding of the promoters and members of the promoter group of the Company as on the date of the Board Meeting i.e. December 1, 2022, please refer to Paragraph 6.1 of Part A. For the details of the transactions undertaken by the promoter and members of the promoter group of the Company, please refer to Paragraph 6.4 of Part A.

10.6. While the promoters and members of the promoter group of the Company are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase consequent to the buyback. Any increase in the percentage holding/voting rights of the promoter and members of the promoter group is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

11 MANAGEMENT DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUYBACK ON THE COMPANY

11.1. This Buyback is expected to achieve the objective of returning surplus funds to the shareholders, optimizing the capital structure, improving return on equity through distribution of surplus funds, improving earnings per share by reduction in equity base and increasing shareholders' value in the long term. The Buyback size being a small part of the existing surplus funds is not likely to cause any material impact on the profitability / earnings of the Company except a reduction in the income, which the Company could have earned as a return on the investment on the amount to be deployed towards Buyback. The Buyback may lead to reduction in outstanding Equity Shares, improvement in 'earnings per share' and enhanced return on equity, assuming that the Company would earn similar profits as in the past.

11.2. The amount required by the Company for the Buyback (including the Transaction Costs) will be funded out of the free reserves and/or such other sources of the Company as may be permitted by the Buyback Regulations and the Companies Act and on such terms and conditions as the Board may deem fit.

11.3. Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoters and members of the promoter group and persons in control of the Company shall not participate under the Buyback. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company.

11.4. Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders excluding the promoter and the members of the promoter group of the Company, the shareholding pattern of the Company would undergo a change. Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoter and promoter group and the persons in control of the Company are not entitled to participate under the Buyback. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company and will not result in the public shareholding falling below 25% of the total fully paid-up Equity Share capital of the Company.

11.5. As required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up Equity Share capital and free reserves post the Buyback.

12 STATUTORY APPROVALS

12.1. Pursuant to Sections 68, 69 and 70 and all other applicable provisions of the Act and applicable rules thereunder and the provisions of the Buyback Regulations and the Articles of Association of the Company, the Company has obtained the Board approval as mentioned above.

12.2. The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws, including the Securities and Exchange Board of India, and the stock exchange on which the Equity Shares are listed, namely, BSE Limited.

12.3. The shareholders shall be solely responsible for determining the requirements for, and obtaining all such statutory consents and approvals under the provisions of the Companies Act, the Buyback Regulations, Foreign Exchange Management Act, 1999 ("**FEMA**") (including, without limitation the approvals from the Reserve Bank of India and/or the SEBI, if any) as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholders would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

12.4. To the best of the knowledge of the Company, no other statutory approvals are required by it for the Buyback as on the date of this Public Announcement. Subject to the obligation of the shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out in Paragraphs 12.3 of Part B above, the Company shall obtain such statutory approvals as may be required, from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

13 COLLECTION AND BIDDING CENTRES

The Buyback will be implemented by the Company by way of open market purchases through the stock exchange (BSE) using its nationwide trading terminals. Therefore, the requirement of having collection and bidding centers is not applicable.

14 COMPLIANCE OFFICER

The Company has designated the following official as the Compliance Officer for the Buyback:

Name : Ashish R. Shah
Designation : Company Secretary and Compliance Officer
Address : Nirmala Apartments, 93, Jayprakash Road, Andheri West, Mumbai-400 058
Tel : 022–67603603
Email ID : ashishshah@jenburkt.com

In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer, from Monday to Friday between 10 a.m. to 5 p.m. Indian Standard Time on all working days except Saturdays, Sundays and public holidays, at the above-mentioned address.

15 REGISTRAR TO THE BUYBACK AND INVESTOR SERVICE CENTER

The Company has designated the following as Investor Service Center for the Buyback who is also the registrar & transfer agent to the Buyback ("**Registrar**"):

Name : Bigshare Services Private Limited
Address : Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093
Tel : 022 - 62638200
Fax : 022- 62638299
Contact Person : Swapnil Kate
Email ID : buybackoffer@bigshareonline.com
Website : www.bigshareonline.com
SEBI Registration Number : INR000001385
Validity Period : Permanent
CIN : U99999MH1994PTC076534

In case of any query/grievance, the Shareholders may also contact the Registrar to the Buyback, from Monday to Friday between 10:00 a.m. to 5:00 p.m. on all working days except Saturdays, Sundays and public holidays at the above-mentioned address.

16 MERCHANT BANKER / MANAGER TO THE BUYBACK

The Company has appointed the following as the Merchant Banker / Manager to the Buyback:

Name : **DAM Capital Advisors Limited**
Address : One BKC, Tower C, 15th Floor Unit No. 1511, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Maharashtra, India
Tel : +91 22 4202 2500
Fax : +91 22-4202 2504
Contact Person : Nidhi Gupta / Gunjan Jain
Email : jenburkt.buyback@damcapital.in
Website : www.damcapital.in
SEBI Registration Number : MB/INM000011336
Validity Period : Permanent
CIN : U99999MH1993PLC071865

17 DIRECTORS' RESPONSIBILITY STATEMENT

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts full and final responsibility for all the information contained in this Public Announcement and any advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information. This Public Announcement is issued under the authority of the Buyback Committee in terms of the resolution dated December 3, 2022.

For and on behalf of the Board of Directors of
Jenburkt Pharmaceuticals Limited

Sd/-	Sd/-	Sd/-
Ashish U. Bhuta Chairman and Managing Director **DIN:** 00226479	Dilip H. Bhuta Whole Time Director & CFO **DIN:** 03157252	Ashish R. Shah Company secretary and Compliance Officer **ICSI Membership Number:** A9041

Date : December 3, 2022
Place : Mumbai

3

PRESSMAN

कब्जा सूचना

जबकि, वित्तीय आस्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के तहत और प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 के नियम 3 के साथ पठित धारा 13(2) के तहत प्रदत्त शक्तियों का प्रयोग कर **जन स्मॉल फाइनेंस बैंक लिमिटेड** (पूर्ववर्ती जनलक्ष्मी फाइनेंशियल सर्विसेज लिमिटेड) के प्राधिकृत अधिकारी ने कर्जदार(ओं)/सह–कर्जदार(ओं) को **मांग सूचनाएँ** जारी की थीं जिसमें कर्जदारों से उक्त सूचनाओं में यथाउल्लिखित लागू दरों से ब्याज सहित संबंधित नामों के लिए उल्लिखित राशि को भुगतान और/या वसूली की तारीख तक यथालागू भविष्य की ब्याज, वहन प्रासांगिक व्यय, लागतों, प्रभारों आदि के साथ उक्त सूचना प्राप्ति की तारीख से **60 दिनों** के अंदर अदा करने के लिए कहा गया।

क्र. सं.	ऋण सं.	कर्जदार/सह–कर्जदार/जमानती/बंधककर्ता	13(2) सूचना की तारीख/बकाया देय (रु. में) तारीख तक	कब्जे की तारीख/समय कब्जे का प्रकार
1	32039440000027 और 32039670000014	1) राजू सूरज कश्यप प्रॉप. **राजीव फैशन प्वाइंट** अपने प्रॉपराईटर **श्री राजू सूरज कश्यप** द्वारा प्रतिनिधित्व, 2) श्री राजू सूरज कश्यप (कर्जदार), 3) श्रीमती धनवंती सूरज (जमानती)	12.09.2022 रु. 6,19,838.91/– (रुपये छह लाख उन्नीस हजार आठ सौ अड़तीस और इक्यानवे पैसा मात्र) दि. **04.09.2022** को	दिनांक: 03.12.2022 समय: पूर्वा. 09:40 सांकेतिक कब्जा
	प्रत्याभूत परिसंपत्ति का विवरण: श्री राजू सूरज कश्यप पुत्र सूरज कश्यप द्वारा स्वामित्व संपत्ति मकान नं. 2005, गली नं. 8 अशोक नगर करनाल, एरिया 52 वर्ग गज अर्थात 1 विश्वा जो 2बी–9बी का 1/49 शेयर, खेवत नं. 3851, खसरा नं. 5357 (2–6)। **सीमाएँ:– पूर्व:** 37'–6" अर्जुन का मकान, **पश्चिम:** 37'–6" वेद प्रकाश का मकान, **उत्तर:** अन्य के मकान, **दक्षिण:** 13' चौड़ा मालिक का रास्ता, **पश्चिम:** 48 फुट और मालिक की जमीन, **दक्षिण:** 18 फुट और मालिक की जमीन, **उत्तर:** रोड 18 फुट			

जबकि यहाँ ऊपर उल्लिखित कर्जदार/सह–कर्जदार/जमानती/बंधकर्ताओं के देय राशि भुगतान करने में असफल रहने पर एतद्द्वारा विशेष रूप से उपर्युक्त उल्लिखित कर्जदार और सर्व साधारण को सूचित किया जाता है कि **जन स्मॉल फाइनेंस बैंक लिमिटेड** के प्राधिकृत अधिकारी ने उक्त नियमावली के नियम 8 के साथ पठित उक्त अधिनियम की धारा 13(4) के तहत प्रदत्त शक्तियों का प्रयोग कर नीचे उल्लिखित संपत्तियों/प्रत्याभूत परिसंपत्तियों का उपरोक्त तारीखों को **कब्जा** ले लिया है। विशेष रूप से यहाँ ऊपर उल्लिखित कर्जदार/सह–कर्जदार/जमानती/बंधकर्ताओं और सामान्य रूप में सर्व साधारण को उपरोक्त संपत्तियों/प्रत्याभूत परिसंपत्तियों से कोई लेन–देन न करने के लिए आगाह किया जाता है और उक्त संपत्तियों/प्रत्याभूत परिसंपत्तियों का कोई भी लेन–देन **जन स्मॉल फाइनेंस बैंक लिमिटेड** के प्रभार के अधीन होगा।

स्थान: दिल्ली — हस्ता./– प्राधिकृत अधिकारी
दिनांक: 03.12.2022 — हिते जन स्मॉल फाइनेंस बैंक लिमिटेड

जन स्मॉल फाइनेंस बैंक
(एक अनुसूचित वाणिज्यिक बैंक)
पंजीकृत कार्यालय: दि फेयरवे, भूतल और प्रथम तल, सर्वे नं. 10/1, 11/2 और 12/2बी, ऑफ दोमलुर, कोरामंगला इनर रिंग रोड, नेक्स्ट टू ईजीएल बिज़नेस पार्क, चल्लाघट्टा, बैंगलोर–560071
शाखा कार्यालय: 16/12, दूसरा तल, डब्ल्यू.ई.ए., आर्य समाज रोड, करोल बाग, नई दिल्ली–110005

मुथूट हाऊसिंग फाइनेंस कंपनी लिमिटेड

muthoot HOUSING FINANCE

पंजीकृत कार्यालय: टीसी नं. 14/2074–7, मुथूट सेन्टर, पुन्नेन रोड, थिरूवंतपुरम–695034, **कारपोरेट कार्यालय:** 12/ए 01, 13वाँ तल, परिनी क्रिसेन्जो, प्लाट नं. सी38 एवं सी39, बांद्रा कुर्ला कॉम्पलैक्स–जी ब्लॉक (ईस्ट), मुंबई–400051, ईमेल आईडी: authorised.officer@muthoot.com

मांग सूचना

वित्तीय आस्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण और प्रतिभूति हित प्रवर्तन अधिनियम, 2002 की धारा 13(2) के तहत सूचना

जबकि अधोहस्ताक्षरी मुथूट हाऊसिंग फाइनेंस कंपनी लि. ("एमएचएफसीएल") का प्राधिकृत अधिकारी है। वित्तीय आस्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण और प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के तहत और प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 के नियम 3 के साथ पठित धारा 13(12) के तहत प्रदत्त शक्तियों का प्रयोग कर प्राधिकृत अधिकारी ने उक्त अधिनियम की धारा 13(2) के तहत मांग सूचनाएँ जारी की हैं, जिसमें निम्नलिखित कर्जदार(ओं), सह–कर्जदार(ओं), जमानती(ओं) से अद्यतन ब्याज, लागत और प्रभारों सहित समस्त बकाया राशि का भुगतान कर कंपनी को अपनी समस्त देयताओं से जारी संबंधित सूचनाओं की तारीख से 60 दिनों के अंदर मुक्त होने के लिया कहा गया और नीचे सूचना का प्रकाशन आपको एवजी सेवा के रूप में किया गया है। उक्त कर्जदार(ओं), सह–कर्जदार(ओं) और जमानती(ओं) द्वारा क्रमशः निम्नलिखित प्रत्याभूत परिसंपत्ति (ओं) को ऋण के देय पुनर्भुगतान के लिए बतौर प्रतिभूति एमएचएफसीएल को बंधक रखा गया है।

क्र. सं.	एलएएन/कर्जदार/सह–कर्जदार/जमानती के नाम	एनपीए की तारीख	मांग सूचना की तारीख	कुल बकाया राशि
1	ऋण खाता सं.: 10101091862 1. हुकम चंद खाटी, 2. लाड़ा देवी	31 अक्टूबर, 2022	23 नवंबर, 2022	**रु. 6,87,295.00/–** (रुपये छह लाख सतासी हजार दो सौ पिचानवे मात्र) दिनांक 18 नवंबर, 2022 को
	प्रत्याभूत परिसंपत्ति(ओं)/अचल संपत्ति(ओं) का विवरण: ग्राम रतखेड़ा, ग्राम पंचायत– देरन्थो, तहसील–अजमेर, राजस्थान–305601 स्थित संपत्ति प्लॉट नं.–5, खसरा नं. 38/2, रकबा 0.2156 का भाग, एरिया माप 143.33 वर्ग गज (1290 वर्ग फुट) के सभी भाग व खंड। सीमाएँ:– पूर्व: प्लॉट नं.–6, पश्चिम: प्लॉट नं.–4, उत्तर: 25 फुट रोड, दक्षिण: 25 फुट रोड			
2	ऋण खाता सं.: 13390092435 1. महेन्द्र सिंह राजपूत, 2. लाली कंवर गोर्ड	31 अक्टूबर, 2022	23 नवंबर, 2022	**रु. 5,90,471.00/–** (रुपये पाँच लाख नब्बे हजार चार सौ इकहत्तर मात्र) दिनांक 18 नवंबर, 2022 को
	प्रत्याभूत परिसंपत्ति(ओं)/अचल संपत्ति(ओं) का विवरण: ग्राम पंचायत– मेजा, पंचायत समिति मंडल, गाँव–मेजा, तहसील–मंडल, जिला–भीलवाड़ा, राजस्थान–311403 स्थित संपत्ति पट्टा नं. 26, एरिया माप 2400 वर्ग फुट के सभी भाग व खंड। सीमाएँ:– पूर्व: रोड, पश्चिम: रोड, उत्तर: श्री लक्ष्मण सिंह की संपत्ति, दक्षिण: श्री डालू कुम्हार की संपत्ति			
3	ऋण खाता सं.: 13240111055 और 13240114190 1. गुरू दयाल, 2. सुशीला	31 अक्टूबर, 2022	23 नवंबर, 2022	**रु. 4,34,910.00/–** (रुपये चार लाख चौंतीस हजार नौ सौ दस मात्र) और **रु. 2,62,082.00/–** (रुपये दो लाख बासठ हजार बयासी मात्र) दिनांक 18 नवंबर, 2022 को
	प्रत्याभूत परिसंपत्ति(ओं)/अचल संपत्ति(ओं) का विवरण: संपत्ति पट्टा नं. 69, मोहल्ला बलायो का, पानी की टंकी के पास, ग्राम पंचायत– ललासी, तहसील–लक्ष्मणगढ़, जिला–सीकर, राजस्थान–311403 और एरिया माप 240.4 वर्ग गज के सभी भाग व खंड। प्लॉट माप: पूर्व से पश्चिम: 55 फुट और 6 इंच, उत्तर से दक्षिण: 39 फुट, सीमाएँ:– पूर्व: आम रास्ता, पश्चिम: सिंगरी बलाई, उत्तर: कुर्दा राम बलाई का मकान, दक्षिण: काना राम बलाई की जमीन			

यदि उक्त कर्जदार, सह–कर्जदार और जमानती उपरोक्तानुसार एमएचएफसीएल को भुगतान करने में असफल रहता है/रहते हैं तो एमएचएफसीएल कर्जदारों के पूर्ण जोखिम जैसे लागत और परिणामों पर उपरोक्त प्रत्याभूत परिसंपत्ति का कब्जा लेने के लिए अधिकृत होगा और विधि के तहत कंपनी के पास उपलब्ध ऐसी ही अन्य कार्रवाई करेगा।

बिना एमएचएफसीएल की पूर्व सहमति के बिक्री, पट्टे या अन्य किसी तरीके से उपरोक्त प्रत्याभूत परिसंपत्ति(ओं) को हस्तांतरित करने के लिए उक्त कर्जदार(ओं), सह–कर्जदार(ओं) और जमानती(ओं) को सरफासी अधिनियम की धारा 13 की उप–धारा (13) के प्रावधान के तहत निषिद्ध किया जाता है।

स्थान: राजस्थान, — हस्ता./– प्राधिकृत अधिकारी,
दिनांक: 05 दिसंबर, 2022 — हिते मुथूट हाऊसिंग फाइनेंस कंपनी लिमिटेड

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पीटीसी इंडिया लिमिटेड

PTC India

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23वीं वार्षिक आम बैठक की सूचना, रेकार्ड तिथि और रिमोट ई–वोटिंग की जानकारी

एतद्द्वारा सूचना दी जाती है कि पीटीसी इंडिया लिमिटेड **(कम्पनी)** के सदस्यों की 23वीं वार्षिक आम बैठक **(एजीएम)** शुक्रवार, 30 दिसम्बर, 2022 को अप. 03.00 बजे **(आईएसटी)**, वीडियो कॉन्फ्रेन्स **(वीसी)** के माध्यम से, एजीएम की सूचना में सूचीबद्ध व्यवसायों के निष्पादन हेतु आयोजित की जाएगी। यह एजीएम कम्पनी अधिनियम, 2013 (अधिनियम) और तदधीन विरचित नियमों तथा सेबी (सूचीयन दायित्व एवं प्रकटीकरण अपेक्षाएं) विनियमावली, 2015 (सूचीयन विनियमावली) के साथ पठित कार्पोरेट मंत्रालय द्वारा जारी जनरल सर्कुलर नंबर 14/2020 (दिनांकित 8 अप्रैल, 2020), 17/2020 (दिनांकित 13 अप्रैल, 2020), 20/2020 (दिनांकित 5 मई, 2020), 22/2020 (दिनांकित 15 जून, 2020), 02/2021 (दिनांकित 13 जनवरी, 2021), 20/2021 (दिनांकित 8 दिसम्बर, 2021) तथा 2/2022 (दिनांकित 5 मई, 2022) ("एमसीए सर्कुलर्स") तथा भारतीय प्रतिभूति एवं विनिमय बोर्ड ("सेबी") द्वारा जारी सर्कुलर नंबर सेबी/एचओ/सीएफडी/सीएमडी1/सीआईआर/पी/2020/79 दिनांकित 12 मई, 2020 एवं सेबी/एचओ/सीएफडी/सीएमडी2/सीआईआर/पी/2021/11 दिनांकित 15 जनवरी, 2021 तथा सर्कुलर नंबर सेबी/एचओ/सीएफडी/सीएमडी2/सीआईआर/पी/2022/62 दिनांकित 13 मई, 2022 ("सेबी सर्कुलर्स") के लागू प्रावधानों के अनुपालन में सदस्यों की किसी एक स्थान पर भौतिक उपस्थिति के बिना एजीएम के संचालन हेतु आयोजित की जाएगी।

एजीएम की सूचना वित्तीय वर्ष 2021–22 हेतु कम्पनी की वार्षिक रिपोर्ट सहित केवल इलेक्ट्रॉनिक विधि द्वारा उन सदस्यों को भेजी जा रही है, जिनकी ई–मेल आईडी'ज कम्पनी/आरटीए/डिपॉजिटरी पार्टिसिपैंट(पार्टिसिपैंट्स) के पास पंजीबद्ध है। कृपया नोट करें कि सदस्यों को 23वीं एजीएम की सूचना और वार्षिक रिपोर्ट की भौतिक प्रतियां भेजने की आवश्यकता, एमसीए सर्कुलर/तथा सेबी सर्कुलर/सर्कुलर्स द्वारा समाप्त कर दी गई है। तथापि सेबी सर्कुलर के अनुसरण में, वार्षिक रिपोर्ट की भौतिक प्रति उन शेयरधारकों को भेजी जाएगी, जो उसके लिए हमसे cs@ptcindia.com पर अनुरोध करेंगे। उपरोक्त दस्तावेज कम्पनी की वेबसाइट https://www.ptcindia.com/annual-report/ पर तथा बीएसई लिमिटेड और नैशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड की वेबसाइट्स www.bseindia.com और www.nseindia.com क्रमानुसार पर तथा नैशनल सिक्योरिटीज डिपॉजिटरी लिमिटेड (एनएसडीएल) की वेबसाइट https://www.evoting.nsdl.com पर भी उपलब्ध होंगे।

एजीएम की सूचना में वीसी के माध्यम से एजीएम में भाग लेने हेतु अनुदेश और इलेक्ट्रॉनिक वोटिंग की विस्तृत विधि दी जा रही है। कम्पनी, एजीएम की सूचना में सूचीबद्ध सभी व्यवसायों पर, लागू प्रावधानों के अनुसार ग्राह्य सदस्यों को, रिमोट ई–वोटिंग सुविधा ("रिमोट ई–वोटिंग") तथा एजीएम के दौरान ई–वोटिंग सिस्टम की सुविधा ("ई–वोटिंग") (सामूहिक रूप से "इलेक्ट्रॉनिक वोटिंग" कही गई हैं) प्रदान कर रही है। रिमोट ई–वोटिंग की अवधि 27 दिसम्बर, 2022 को प्रातः 9.00 बजे आरंभ होगी तथा 29 दिसम्बर, 2022 को सायं 5.00 बजे समाप्त होगी। कम्पनी के सदस्य, जो 23 दिसम्बर, 2022 की कट–ऑफ तिथि को भौतिक या अभौतिक रूप में शेयर्स के धारक हैं, अपना वोट रिमोट ई–वोटिंग द्वारा अथवा एजीएम के समय पर ई–वोटिंग द्वारा डाल सकते हैं। जिन सदस्यों ने रिमोट ई–वोटिंग द्वारा वोट नहीं डाला होगा, वे एजीएम में ई–वोटिंग द्वारा वोट डाल सकेंगे। वीसी के माध्यम से भाग ले रहे सदस्यों की गणना अधिनियम की धारा 103 के तहत गणपूर्ति हेतु की जाएगी।

जिन सदस्यों ने अपना ई–मेल पता कम्पनी या आरटीए के पास पंजीकृत नहीं करवाया है, वे एजीएम की सूचना, वार्षिक रिपोर्ट तथा ई–वोटिंग सहित वीसी के माध्यम से एजीएम से जुड़ने के लिए लॉगइन विवरण प्राप्त करने के लिए अपना ई–मेल पता पंजीकृत करवाने के लिए अपना अनुरोध कम्पनी को cs@ptcindia.com पर भेजें, जिसमें अपना नाम, फोलियो नंबर/डीपीआईडी एवं क्लाइंट आईडी, क्लाइंट मास्टर कॉपी अथवा समेकित खाता विवरण की प्रति (अभौतिक धारण के मामले में), शेयर सर्टिफिकेट की प्रति – फ्रंट और बैक (भौतिक धारण के मामले में), पैनकार्ड की स्व–सत्यापित स्कैन प्रति तथा आधारकार्ड की स्व–सत्यापित स्कैन प्रति ईमेल पता पंजीकरण के समर्थन में उपलब्ध कराएं।

ई–मेल आईडी के स्थायी पंजीकरण के बारे में विशिष्ट विवरण के लिए, कृपया कम्पनी की वेबसाइट पर उपलब्ध एजीएम की सूचना में दिए गए अनुदेश देखें।

यदि ई–मेल आई कम्पनी/डिपॉजिटरी के पास पहले ही पंजीबद्ध है, ई–वोटिंग के लॉगइन विवरण सदस्य के पंजीकृत ई–मेल पते पर भेजा जा रहा है। वीसी के माध्यम से एजीएम में भाग लेने के लिए इन्हीं प्रत्ययपत्रों (क्रेडेन्शियल्स) का प्रयोग किया जाना चाहिए। यदि सदस्य इलेक्ट्रॉनिक वोटिंग के लिए पहले से पंजीकृत है, तो सदस्य अपने वर्तमान लॉगइन क्रेडेन्शियल्स का प्रयोग एनएसडीएल की रिमोट ई–वोटिंग सुविधा के लिए कर सकता है और उन्हीं क्रेडेन्शियल्स का प्रयोग वीसी के माध्यम से एजीएम में भाग लेने के लिए किया जा सकता है। पंजीकरण के बारे में अतिरिक्त विवरण और जानकारी के लिए, कृपया एजीएम की सूचना देखें।

कोई व्यक्ति, जो एजीएम की सूचना के इलेक्ट्रॉनिक प्रेषण के पश्चात कम्पनी के शेयर अर्जित करता है और कम्पनी का सदस्य बनता है तथा 23 दिसम्बर, 2022 की कट–ऑफ तिथि को शेयर धारक है, वह एजीएम की सूचना में वर्णित अनुदेशों का पालन कर अथवा evoting@nsdl.co.in पर अनुरोध भेजकर लॉगइन आईडी तथा पासवर्ड प्राप्त कर सकता है।

कम्पनी ने इलेक्ट्रॉनिक वोटिंग सुविधा और वीसी सुविधा प्रदान करने के लिए एजेन्सी के रूप में एनएसडीएल की सेवाएं अनुबंधित की हैं। किसी पूछताछ की स्थिति में, जिसमें रिमोट ई–वोटिंग तथा एजीएम में वोटिंग के साथ संबंधित मुद्दे और चिंताएं शामिल हैं, आप www.evoting.nsdl.com के डाउनलोड सेक्शन में उपलब्ध शेयरधारकों के लिए फ्रीक्वेंटली आस्क्ड क्वेश्चन्स (एफएक्यू'ज) तथा शेयरधारकों के लिए ई–वोटिंग यूजर मैनुअल देखें अथवा टोल फ्री नंबर : 1800 1020 990 ओर 1800 22 44 30 पर कॉल करें या evoting@nsdl.co.in पर अनुरोध भेजें।

कम्पनी के सदस्यों का रजिस्टर और शेयर ट्रांसफर बहियां 17 दिसम्बर, 2022 से 30 दिसम्बर, 2022 तक (दोनों तिथियों सहित) वित्तीय वर्ष 2021–22 के लिए इक्विटी शेयरों पर अंतिम लाभांश, यदि बैठक में घोषित किया गया, के लिए ग्राह्य सदस्यों के नामों के निर्धारण हेतु बंद रहेंगी। यह नोट करें कि आयकर अधिनियम, 1961, वित्त अधिनियम, 2020 द्वारा संशोधित में अनिवार्य किया गया है कि कम्पनी द्वारा, 01 अप्रैल, 2021 को या उसके पश्चात, भुगतान या संवितरित किया गया लाभांश शेयरधारकों के हाथों में कर योग्य होगा। इसलिए कम्पनी को लाभांश का भुगतान करते समय, निर्धारित कर दरों पर, स्रोत पर कर कटौती (टीडीएस) करनी होगी। यह नोट करें कि सदस्यों से एजीएम की सूचना में दिए गए विस्तृत अनुदेश देखने और कर संबंधी दस्तावेज/घोषणाएं कम्पनी के ई–मेल पते helpdeskdelhi@mcsregistrars.com पर 16 दिसम्बर, 2022 तक प्रस्तुत करने का अनुरोध किया जाता है।

सदस्यों से लाभांश की प्राप्ति के लिए अपना ई–मेल पता और बैंक खाता विवरण पंजीकृत करवाने का अनुरोध किया जाता है। पंजीकरण की प्रक्रिया नीचे वर्णित अनुसार है :

भौतिक धारण के मामले में	अपना विवरण निर्धारित प्रपत्र आईएसआर–1 और अन्य संबंधित प्रपत्रों में कम्पनी के शेयर ट्रांसफर एजेंट नामतः एमसीएस शेयर ट्रांसफर एजेन्ट लिमिटेड के पास पंजीकृत/अद्यतन करवाएं। उक्त प्रपत्र और सेबी सर्कुलर (सेबी/एचओ/एमआईआरएसडी/एमआईआरएसडी–आरटीएएमबी/पी/सीआईआर/2021/655 दिनांकित 03 नवम्बर, 2021, यथा संशोधित) के संबंधित प्रावधान कम्पनी की वेबसाइट www.ptcindia.com पर उपलब्ध हैं।
अभौतिक धारण के मामले में	कृपया अपने डीपी से सम्पर्क करें और अपना ई–मेल पता तथा अपने डीमैट खाते में बैंक खाता विवरण, आपके डीपी द्वारा सुझाई गई प्रक्रिया के अनुसार पंजीकृत करवाएं।

सदस्यों से अनुरोध है कि एजीएम की सूचना में दिए गए सभी नोट्स और विशेष रूप से एजीएम से जुड़ने हेतु अनुदेश, रिमोट ई–वोटिंग के माध्यम से तथा एजीएम के दौरान ई–वोटिंग के माध्यम से वोट डालने की विधि ध्यानपूर्वक पढ़ें।

एजीएम की सूचना और वित्तीय वर्ष 2021–22 हेतु वार्षिक रिपोर्ट सदस्यों को, लागू कानूनों के अनुसार, उनके पंजीकृत ई–मेल पते पर यथा समय भेजी जाएगी।

बोर्ड के आदेश द्वारा
वास्ते पीटीसी इंडिया लिमिटेड
हस्ता./–
(राजीव माहेश्वरी)
कम्पनी सेक्रेटरी

तिथि : 03.12.2022
स्थान : नई दिल्ली

PUBLIC NOTICE

The General Public is hereby informed that my client is intending to purchase Plot No.4 and 5, Block-C, NH-5, NIT Faridabad from its owner viz, Mrs. Meera Jaitley, Mr. Shriman Jaitley, Ms. Singarika Jaitley.

If anybody is having any opjection, claim, interest, dispute for the above intended sale transaction, he/she/they may contact the undersigned with the documentary proof substantiating his/her/their objections/ claims/ details of disputes within fifteen(15) days from the date of this publication, failing which, my client will proceed to complete the sale transaction with the above owner as if there are no third party claims/objections/disputes in respect of the Scheduled Property and thereafter no claims/objections/disputes will be entertained.

Sd/-
B.S. VIRDI , Advocate
Chamber No. 383, 3rd Floor, Lawyer Chamber Building, District Court, Faridabad, Haryana, 121007

पूर्वोत्तर रेलवे

खुली ई-निविदा सूचना संख्या: SRDEE-TRD-IZN-2022-23-T21, दिनांक: 02-12-2022

भारत के राष्ट्रपति की ओर से एवं उनके लिये वरिष्ठ मंडल विद्युत इंजीनियर/टीआरडी, पूर्वोत्तर रेलवे, इज्जतनगर द्वारा निम्नलिखित कार्य हेतु "खुली" ई–निविदा आमंत्रित करते हैं।

क्रम सं.–01, कार्य का नाम: पूर्वोत्तर रेलवे के इज्जतनगर डिवीजन मे रति का नगला स्टेशन पर लंबी दूरी की ट्रेन के लिये लूप लाईन नं. 03 के विस्तारीकरण से सम्बन्धित कार्य। टेंडर रिफरेंश नं.: SRDEE-TRD-IZN-2022-23-T21, कार्य का अनुमानित लागत रूपया में: ₹58,73,966.52, अमानत राशि/बिड सिक्यूरिटी (रू.में): ₹ 1,17,500/-, निविदा प्रपत्र का मूल्य रूपया में: 0.00, निविदा बन्द होने की तिथि एवं समय: 28-12-2022, 11:00 बजे, कार्य पूरा करने की अवधि: 04 माह।

• खुली ई–निविदा दिनांक 28-12-2022 को 11:00 बजे तक जमा कर सकेंगे।

• पूर्ण विवरण जानने हेतु एवं निविदा की प्रस्तुति करने के लिये कृपया भारतीय रेलवे की वेबसाइट **www.ireps.gov.in** पर देखें।

वरिष्ठ मंडल विद्युत इंजीनियर/टीआरडी
मुजाधि/विद्युत–135 इज्जतनगर

यात्री सुविधा सम्बन्धित शिकायत हेतु मो. नं.: 09794845955 पर एसएमएस करें।

गाड़ियों की छतों व पावदान पर कदापि यात्रा न करें।

ACRE

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पंजीकृत और कॉर्पोरेट कार्यालय: असेट केयर एंड रिकंस्ट्रक्शन एटरप्राइज़ लि. 2री मंज़िल, मोहन देव बिल्डिंग, 13, टॉलस्टॉय मार्ग, नई दिल्ली – 110001
शाखा कार्यालय: यूनिट नं.: बी विंग, वन बीकेसी, रेडियस डेवलपर्स, प्लॉट नं.: सी–66, जी–ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, मुंबई – 400051

मांग सूचना

सिक्योरिटाइजेशन एंड रिकंस्ट्रक्शन ऑफ फायनांशियल असेट्स एंड एंफोर्समेंट ऑफ सिक्योरिटी इंटरेस्ट एक्ट, 2002 की धारा 13(2) के अंतर्गत (आगे से कानून कहा गया है)

''असेट केयर एंड रिकंस्ट्रक्शन एंटरप्राइज़ लि. (एसीआरई–109–ट्रस्ट) के प्राधिकृत अधिकारी ने आरपीएडी के माध्यम से सभी कर्जदारों/ गारंटरों/ और मॉर्टगेजर्स को धारा 13(2) के अंतर्गत मांग सूचना पहले ही जारी की थी जिसमें इस सूचना की प्राप्ति से 60 दिन के अंदर उसमें किए गए वर्णन के अनुसार राशि की मांग की गई थी. तथापि, उक्त सूचना सभी प्राप्तकर्ताओं को आरपीएडी के माध्यम से नहीं दी जा सकी. इसीलिए यह प्रकाशन किया जा रहा है.'' अतएव, हम एतद्द्वारा इस अखबारी सूचना के दिनांक से 60 दिन की अवधि के अंदर नीचे वर्णित राशि मांग सूचना के दिनांक से लेकर भुगतान या राशि प्राप्त होने तक ब्याज और अन्य प्रभारों के साथ द सीएफएम असेट रिकंस्ट्रक्शन प्रायवेट लिमिटेड (असेट केयर एंड रिकंस्ट्रक्शन एंटरप्राइज़ लि. (एसीआरई–109–ट्रस्ट)) को चुकाने के लिए आवाहन करते हैं. यदि आप इस सूचना की शर्तों के अंतर्गत अपनी देयताओं की पूर्ति नहीं करते हैं तो हम कानून की धारा 13(4) या धारा 14 के अंतर्गत दिए गए सभी या किसी एक अधिकार का क्रियान्वयन करने के लिए विवश होंगे.'' यह समय समय पर लागू कानून और/या किसी अन्य कानून के लिए उपलब्ध अधिकारों के पूर्वाग्रह के बिना है.''

ऋण खाता संख्या	कर्जदारों और सहकर्जदारों का नाम	मांग सूचना दिनांक / एनपीए दिनांक / बकायाराशि		अचल संपत्ति (मॉर्टगेज्ड) का वर्णन
		एनपीए दिनांक	बकाया राशि (₹) यथा	
H14382150919050153 और H14382150919050153L	1. वरुण मिश्रा 2. नीरू शर्मा	मांग सूचना दिनांक: 24.11.2022 एनपीए दिनांक: 30–05–2022	₹31,58,340.15/– (इकतीस लाख अठावन हजार तीन सौ चालीस रुपए और पंद्रह पैसे) की कुल राशि, दिनांक 24–11–2022 को.	**अनुसूची–I** **[प्रतिभूत संपत्ति का विवरण]** **संपत्ति के सभी हिस्से एवं अंश,** **जिसका पता:** युनिट नं. R026cv82304/फ्लैट नंबर 2304, 23वी मंजिल पर है, जिसकी माप 930 वर्ग फीट है, जो टॉवर/ब्लॉक–सीवी–8 में ''केपटाउन'' नामक भवन में स्थित है, जो प्लॉट नं. जीएच–01/ए, सेक्टर 74, ग्रेटर नोएडा, गौतम बुद्ध नगर, उत्तर प्रदेश 201301 में स्थित है.
DELHL15000039	1. मुकेश चौधरी 2. मीरा चौधरी	मांग सूचना दिनांक: 24.11.2022 एनपीए दिनांक: 04–08–2019	₹47,59,079.81/– (सैंतालीस लाख उनतालीस हजार उनहत्तर रुपए और इक्यासी पैसे) की कुल राशि, दिनांक 24–11–2022 को.	**अनुसूची–I** **[प्रतिभूत संपत्ति का विवरण]** **संपत्ति के सभी हिस्से एवं अंश,** **जिसका पता:** फ्लैट नं. बी–1601ए है, जिसकी माप सुपर एरिया 1265 वर्ग फीट है, जिसमें भूमि तथा आम सुविधाओं के अविभाजित आनुपातिक हिस्से शामिल हैं, जो 15वी मंजिल, ब्लॉक/टॉवर बी में 'आरसिटी रीजेन्सी पार्क' नामक भवन में है, जो प्लॉट नं. जीएच–03बी, सेक्टर 16सी, ग्रेटर नोएडा, गौतम बुद्ध नगर, उत्तर प्रदेश 201009 में स्थित है.
DELHL15000747	1. अमित कुमार वर्मा 2. मीरा अग्रवाल	मांग सूचना दिनांक: 24.11.2022 एनपीए दिनांक: 04–08–2019	₹13,24,649.57/– (तेरह लाख चौबीस हजार छह सौ उनतालीस रुपए और सत्तावन पैसे) की कुल राशि, दिनांक 24–11–2022 को.	**अनुसूची–I** **[प्रतिभूत संपत्ति का विवरण]** **संपत्ति के सभी हिस्से एवं अंश,** **जिसका पता:** फ्लैट नंबर सी–1404 है, जिसकी माप सुपर एरिया 1500 वर्ग फीट है, जिसमें भूमि एवं आम सुविधाओं का अविभाजित आनुपातिक हिस्सा शामिल है, जो 13वी मंजिल ब्लॉक/टॉवर सी में ''आरसिटी रीजेन्सी पार्क'' नामक भवन में है, जो प्लॉट नं. जीएच–03बी, सेक्टर 16सी, ग्रेटर नोएडा, गौतम बुद्ध नगर, उत्तर प्रदेश – 201009 में स्थित है.
H16933230119040837 / H16933230119040837L	1. जय भगवान डोडवाल 2. दविंदर कौर डोडवाल 3. जेबी डोडवाल और कॉम्प (इसके मालिक जय भगवान डोडवाल के माध्यम से)	मांग सूचना दिनांक: 01.12.2022 एनपीए दिनांक: 06–04–2021	₹2,52,37,336.86/– (दो करोड़ बावन लाख सैंतीस हजार तीन सौ छत्तीस रुपए और छियासी पैसे) की कुल राशि, दिनांक 28–11–2022 को.	**अनुसूची–I** **[प्रतिभूत संपत्ति का विवरण]** **संपत्ति के सभी हिस्से एवं अंश,** **जिसका पता:** युनिट नं. R203NWEST3301/फ्लैट नं. 3301 है, जिसकी माप सुपर एरिया 2105 वर्ग फीट है, जो 33वी मंजिल, ब्लॉक/टॉवर बी/नोवा वेस्ट में ''सुपर नोवा'' नामक भवन में है, जो प्लॉट नं. जीएच–3, सेक्टर 94, नोएडा, उत्तर प्रदेश 201301 में स्थित है.

कृते/–
प्राधिकृत अधिकारी
anuj.sharma@acreindia.in
असेट केयर एंड रिकंस्ट्रक्शन एंटरप्राइज़ लि. के लिए
(एसीआरई 109 ट्रस्ट के ट्रस्टी के रूप में कार्यरत)

दिनांक: 05.12.2022
स्थान: नोएडा

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF

JENBURKT

JENBURKT PHARMACEUTICALS LIMITED

CIN: L24230MH1985PLC036541;
Registered Office: Nirmala Apartments, 93, Jayprakash Road, Andheri West, Mumbai-400 058
Telephone No.: 022-67 603 603; Fax No. 022-66943127, Website: www.jenburkt.com
Contact Person Ashish R. Shah, Company Secretary and Compliance Officer; E-mail:investor@jenburkt.com

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF JENBURKT PHARMACEUTICALS LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGE(S) UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED

This public announcement (**"Public Announcement"**) is being made pursuant to the provisions of Regulation 16(iv)(b) and other applicable provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments thereto from time to time (**"Buyback Regulations"**) and contains the disclosures as specified in Schedule IV of the Buyback Regulations read with Schedule I of the Buyback Regulations.

Certain figures contained in this Public Announcement, including financial information, have been subjected to rounding-off adjustments. All decimals have been rounded off to tow decimal points. In certain instances (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

OFFER TO BUYBACK EQUITY SHARES OF JENBURKT PHARMACEUTICALS LIMITED ("COMPANY") OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES") FROM THE OPEN MARKET THROUGH STOCK EXCHANGE(S).

Part A – Disclosures in accordance with Schedule I of the Buyback Regulations

1 DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1. Pursuant to the provisions of Sections 68, 69 and 70 and all other applicable provisions, If any, of the Companies Act, 2013, as amended (**"Companies Act"** or the **"Act"**), the Companies (Share Capital and Debentures) Rules, 2014 (**"Share Capital Rules"**), the Companies (Management and Administration) Rules, 2014 (**"Management Rules"**), and the provisions of the Buyback Regulations, Articles of Association of the Company and pursuant to the resolutions passed by the board of directors of the Company (hereinafter referred to as the **"Board"** or the **"Board of Directors"**) at its meeting held on December 1, 2022 (**"Board Meeting"**), the Board approved the buyback of the Company's fully paid-up equity shares of the face value of ₹ 10/- (Rupees Ten only) each (**"Equity Shares"**) from its shareholders/ beneficial owners excluding promoters, promoter group and persons who are in control of the Company, via the 'open market' route through the stock exchange, for a total amount not exceeding ₹ 11,60,00,000/- (Rupees Eleven Crore Sixty Lakhs only) (**"Maximum Buyback Size"**), and at a price not exceeding ₹ 702/- (Rupees Seven Hundred and Two only) per Equity Share (**"Maximum Buyback Price"**), payable in cash (the process being referred hereinafter as **"Buyback"**). The Maximum Buyback Size shall not include any expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors' fees, stock exchange fees, brokerage, costs, fees, turnover charges, applicable taxes including *inter alia* securities transaction tax, goods and services tax, stamp duty, etc., public announcement publication expenses and other incidental and related expenses and charges (**"Transaction Costs"**).

1.2. The Maximum Buyback Size represents 9.96% of the aggregate of the total paid-up Equity Share capital and free reserves of the Company based on the audited financial statements of the Company as on March 31, 2022 (being the latest available audited financial statements of the Company) which is within the prescribed limit of 15% of the total paid-up Equity Share capital and free reserves of the Company as provided under Regulation 4(iv) of the Buyback Regulations.

1.3. Since the Maximum Buyback Size is not more than 10% of the total paid-up Equity Share capital and free reserves of the Company in accordance with the proviso to the Section 68(2)(b) of the Act and Regulation 5(i)(b) of the Buyback Regulations, the approval of the shareholders of the Company is not required.

1.4. Unless otherwise permitted under applicable law, the Company shall utilize at least 50% of the Maximum Buyback Size i.e. ₹ 5,80,00,000/- (Rupees Five Crore and Eighty Lakhs only) (**"Minimum Buyback Size"**) towards the Buyback and accordingly, based on the Maximum Buyback Price and Minimum Buyback Size, the Company will purchase an indicative minimum number of 82,622 Equity Shares.

1.5. The Board (or the buyback committee constituted by the Board and empowered to exercise its powers in relation to the Buyback), shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback (which shall not be longer than six (6) months from the date of commencement of the Buyback or such other period as may be permitted under the Act and/or Buyback Regulations or as may be directed by the appropriate authorities) after the Minimum Buyback Size has been reached, and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Act and/or Buyback Regulations.

1.6. The Buyback (including Transaction Costs) will be implemented by the Company out of its free reserves and/or such other source as may be permitted under Section 68(1) of the Act and Regulation 4(ix) and Regulation 4(iv)(b)(ii) of the Buyback Regulations and shall be from the open market purchases through the stock exchange, by the order matching mechanism of the stock exchange except 'all or none' order matching system, as provided under the Buyback Regulations.

1.7. The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws, including the Securities and Exchange Board of India (**"SEBI"**), and the stock exchange on which the Equity Shares are listed, namely, BSE Limited (**"BSE"**).

1.8. The Buyback from the shareholders, who are non-resident members, Overseas Corporate Bodies (OCBs) and Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs), and members of foreign nationality, if any, etc. is subject to such approvals as may be required including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any, and such approvals shall be required to be taken by such shareholders.

1.9. A copy of this Public Announcement is available on the website of the Company at www.jenburkt.com, and is expected to be available on the website of SEBI i.e. www.sebi.gov.in during the period of the Buyback and on the website of the stock exchange at www.bseindia.com. The proposed timetable for the Buyback is set out under Paragraph 3 of Part B below.

2 NECESSITY FOR THE BUYBACK

Buyback is the process of acquisition by the Company of its own Equity Shares. This Buyback is the Company's efforts to effectively utilize its resources in best possible manner to benefit its shareholders and is expected to achieve the objective of returning surplus funds to the shareholders, improving return on equity through distribution of surplus funds, improving earnings per share by reduction in equity base and increasing shareholders' value in the long term by improving key return ratios. The Company is debt free and has a track record of generating healthy cash flows. This Buyback is not likely to cause any material impact on the profitability/earnings of the Company except a reduction in the income, which the Company could have earned as a return on investment on the amount to be deployed towards Buyback. The Buyback will lead to reduction in outstanding Equity Shares of the Company, improvement in 'earnings per share' and enhanced return on equity, assuming that the Company would earn similar profits as in the past. This Buyback size being a small part of the existing surplus funds will in no way impair the Company's ability to pursue its growth plans and opportunities and meet its cash requirements in business operations, in future.

3 MAXIMUM PRICE FOR BUYBACK OF THE EQUITY SHARES & BASIS OF ARRIVING AT THE BUYBACK PRICE

3.1 The Maximum Buyback Price of ₹ 702 per Equity Share has been arrived at after considering various factors, including trends in the market price of the Equity Shares on the stock exchange, the net worth of the Company and the potential impact of the Buyback on the earnings per share and other similar ratios of the Company.

3.2 The Maximum Buyback Price of ₹ 702 per Equity Share represents: (i) a premium of 20.01% over the volume weighted average market price of the Equity Shares on BSE, for three (3) months prior to the date of intimation to BSE of the Board Meeting to consider the proposal of the Buyback, i.e. November 28, 2022; (ii) a premium of 17.83% over the volume weighted average market price of the Equity Shares on BSE, for two (2) weeks prior to the date of intimation to BSE for the Board Meeting to consider the proposal of the Buyback. i.e. November 28, 2022; and (iii) a premium of 18.96% over the volume weighted average market price of the Equity Shares on BSE, for one (1) month prior to the date of intimation to BSE of the Board Meeting to consider the proposal of the Buyback, i.e. November 28, 2022 and (iv) a premium of 18.63% over the closing market price of the Equity Shares as on the trading day prior to the date of the intimation to BSE for the Board Meeting i.e. November 28, 2022. The closing market price of the Equity Shares as on the date of Board Meeting i.e. December 1, 2022, was ₹ 617.50 on BSE.

3.3 The actual number of Equity Shares bought back will depend upon the actual price paid for the Buyback, excluding the Transaction Costs paid for the Equity Shares bought back, and the aggregate amount paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in outstanding number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at BSE as well as the total number of Equity Shares bought back by the Company from the open market through the stock exchange during the Buyback period.

4 MAXIMUM AMOUNT, ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL & FREE RESERVES AND SOURCES OF FUNDS FROM WHICH BUYBACK WOULD BE FINANCED

The Maximum Buyback Size of ₹ 11,60,00,000 (Rupees Eleven Crore Sixty Lakhs only) (excluding Transaction Costs), is 9.96% of the aggregate of the total paid up Equity Share capital and free reserves as per the last audited financial statements of the Company, as on March 31, 2022.

The Buyback (including the Transaction Costs) would be financed out of free reserves of the Company and/or such other sources as may be permitted by the Buyback Regulations and the Companies Act, and on such terms and conditions as the Board may deem fit. Borrowed funds from banks and financial institutions, if any, will not be used for the Buyback. The Company shall transfer from its free reserves a sum equal to the face value of the Equity Shares bought back through the Buyback to the Capital Redemption Reserve Account and the details of such transfer shall be disclosed in its subsequent audited financial statements.

5 MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

5.1 At the Maximum Buyback Price and for Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 1,65,242 (**"Maximum Buyback Shares"**) which is 3.60% of the total number of outstanding Equity Shares of the Company.

5.2 If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size. Further, the number of Equity Shares to be bought back will not exceed 25% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on March 31, 2022.

6 DETAILS OF SHAREHOLDING OF THE PROMOTER AND PROMOTER GROUP OF THE COMPANY AND OTHER DETAILS

6.1 The aggregate shareholding of the (i) promoters and members of the promoter group of the Company and (ii) persons who are in control of the Company as on the date of the Board Meeting i.e. December 1, 2022 is as follows:

Sr. No.	Name	Category	No. of Equity Shares held	Percentage (%)
1.	Ashish Uttam Bhuta	Promoter	2,61,127	5.69
2.	Jayshree Uttam Bhuta	Promoter Group	5,36,480	11.69
3.	Mahesh H Bhuta	Promoter Group	74,374	1.62
4.	Kunti Gala	Promoter Group	51,278	1.12
5.	Kalindi Hemendra Bhuta	Promoter Group	3,99,700	8.71
6.	Prakash H Bhuta	Promoter Group	29,412	0.64
7.	Bhavika Ashish Bhuta	Promoter Group	51,637	1.13
8.	Riddhi Haresh Shroff	Promoter Group	32,240	0.70
9.	Shivani Haresh Shroff	Promoter Group	17,000	0.37
10.	Bhuta Holdings Private Limited	Promoter	6,16,128	13.43
11.	Jagruti Ketan Bhuta	Promoter Group	29,412	0.64
	Total		**20,98,788**	**45.73**

6.2 The aggregate shareholding of the directors of the corporate promoter, i.e., Bhuta Holdings Private Limited, and the corporate members of the promoter group of the Company as on the date of the Board Meeting i.e. December 1, 2022, is as follows:

Sr. No.	Name	No. of Equity Shares held	Percentage (%)
1.	Ashish Uttam Bhuta	2,61,127	5.69
2.	Dilip Harkishandas Bhuta	600	0.01
	Total	**2,61,727**	**5.70**

6.3 The aggregate shareholding of the directors and key managerial personnel of the Company as on the date of the Board Meeting i.e. December 1, 2022, is as follows:

Sr. No.	Name	Designation	No. of Equity Shares held	Percentage (%)
1.	Ashish Uttam Bhuta	Chairman and Managing Director	2,61,127	5.69
2.	Dilip Harkishandas Bhuta	Whole Time Director & CFO	600	0.01
3.	Arun Rangildas Raskapurwala	Non-Executive and Independent Director	100	0.00
4.	Rameshchandra Jadavjibhai Vora	Non-Executive and Independent Director	500	0.01
5.	Bharat Vasant Bhate	Non-Executive and Independent Director	2,500	0.05
6.	Ashish Rasiklal Shah	Company Secretary and Compliance Officer	2,054	0.04
	Total		**2,66,881**	**5.82**

6.4 No Equity Shares or other specified securities of the Company have been purchased or sold by the (i) promoter and members of the promoter group of the Company and persons who are in control of the Company, (ii) directors of corporate promoter and corporate members of the promoter group of the Company, and (iii) directors and key managerial personnel of the Company, on the stock exchanges or off market during a period of twelve (12) months preceding December 3, 2022, i.e. the date of the Public Announcement and six (6) months preceding December 1, 2022, i.e. the date of the Board Meeting, except for the following:

Name	Aggregate No. of Equity Shares acquired/ sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Bhagirathi Harshad Bhuta	(1,17,650)	Transmission	NA	NA	NA	NA
Mahesh Harshad Bhuta	29,412	Transmission	NA	NA	NA	NA
Jagruti Ketan Bhuta	29,412	Transmission	NA	NA	NA	NA
Riddhi Haresh Shroff	29,414	Transmission	NA	NA	NA	NA
Prakash H Bhuta	29,412	Transmission	NA	NA	NA	NA

The above mentioned transactions took place during September 30, 2022 to November 4, 2022.

7 NON – PARTICIPATION BY THE PROMOTER, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY IN THE BUYBACK

7.1 As per Regulation 16(ii) of the Buyback Regulations, the Buyback shall not be made from the promoter and members of the promoter group and persons in control of the Company.

7.2 Further, as per Regulation 24(i)(e) of the Buyback Regulations, the promoter, members of the promoter group and persons in control of the Company, and their respective associates have not dealt in the Equity Shares or other specified securities of the Company either through the stock exchange or off – market transactions (including inter-se transfer of Equity Shares among the promoter and the members of the promoter group of the Company) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchange or off-market transactions (including inter-se transfer of Equity Shares among the promoters and the members of the promoter group of the Company) from the date of the Public Announcement till the completion of the Buyback.

8 NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits or interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

9 CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE BUYBACK REGULATIONS AND THE COMPANIES ACT

9.1 All the Equity Shares of the Company are fully paid-up.

9.2 The Buyback period commence from December 1, 2022, i.e. the date of the Board resolution authorising the Buyback to the date on which the last payment of consideration for the Equity Shares bought back by the Company is made (**"Buyback Period"**). The Company is not permitted to raise further capital for such period following the date of expiry of the Buyback Period (except in discharge of its subsisting obligations) as specified in the Buyback Regulations, read with the relevant circulars issued by SEBI from time to time.

9.3 The Buyback shall open not later than seven (7) working days from the date of Public Announcement and shall close within a period of six (6) months from the date of opening of the Buyback.

9.4 The Company shall not issue any Equity Shares or other specified securities (including by way of bonus or convert any outstanding stock options/outstanding instruments into Equity Shares) till the expiry of the Buyback Period.

9.5 The Company has not undertaken a buyback of any of its securities during the period of one year immediately preceding the date of the Board Meeting i.e. December 1, 2022 and shall not make any offer of buyback within a period of one year from the date of expiry of the Buyback Period.

9.6 The Company shall not buy back its shares from any person through negotiated deals whether on or off the stock exchanges or through spot transactions or through private arrangement.

9.7 The Equity Shares bought back by the Company shall be compulsorily extinguished and destroyed in terms of the Buyback Regulations and will not be held for re-issue at a later date.

9.8 The funds borrowed from banks and financial institutions will not be used for the Buyback.

9.9 The Company, as per the provisions of Section 68(8) of the Companies Act, will not issue the same kind of shares including allotment of new shares under clause (a) of sub-section (1) of section 62 of the Companies Act or other specified securities within a period of 6 (six) months after the completion of the Buyback except by way of bonus issue or in the discharge of subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares.

9.10 The ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up share capital and free reserves after the Buyback as prescribed under Buyback Regulations, the Companies Act, the rules made thereunder and other applicable laws.

9.11 The Company shall maintain minimum public shareholding as specified in Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended.

9.12 The Company is not undertaking the Buyback to delist its Equity Shares from the stock exchange.

9.13 The Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies Act.

9.14 There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act as on date.

9.15 The Company shall not withdraw the Buyback after the date of this Public Announcement.

10 CONFIRMATIONS FROM THE BOARD

The Board of Directors of the Company has confirmed during the Board Meeting on December 1, 2022, that it has made a full enquiry into the affairs and prospects of the Company and has formed an opinion that:

10.1 immediately following the date of the Board Meeting approving the Buyback on December 1, 2022, there will be no grounds on which the Company could be found unable to pay its debts;

10.2 as regards the Company's prospects for the year immediately following the date of the Board Meeting, and having regard to the Board's intention with respect to the management of Company's business during that year and to the amount and character of the financial resources which will in the Board's view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the dates of the Board Meeting; and

10.3 in forming its opinion aforesaid, the Board has taken into account the liabilities as if the Company were being wound up under the provisions of the Companies Act, 1956, Companies Act, 2013 or the Insolvency and Bankruptcy Code, 2016, as applicable (including prospective and contingent liabilities).

11 REPORT OF THE AUDITOR ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY

The text of the report dated December 2, 2022 received from D.R.Mehta & Associates, Chartered Accountants, the statutory auditors of the Company, addressed to the Board of Directors is reproduced below:

Quote

REPORT OF THE AUDITOR ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY

The Board of Directors
Jenburkt Pharmaceuticals Limited
Nirmala Apartments,
93, Jay Prakash Road,
Andheri (W),
Mumbai - 400 058.

Sub: Statutory Auditor's Report in respect of the proposed buyback of equity shares by Jenburkt Pharmaceuticals Limited (the "Company") in terms of Schedule IV read with Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buyback Regulations").

1. This report is issued in accordance with the terms of our engagement letter dated December 1, 2022.
2. We have been engaged by **Jenburkt Pharmaceuticals Limited** (**"the Company"**) to perform a reasonable assurance engagement on determination of the amount of permissible capital payment in connection with the proposed Buyback by the Company of its Equity shares in pursuance of the provision of Section 68 and 70 of the Act (defined below) and Buyback Regulations.
3. The Board of Directors of the Company has approved a proposal for buyback of equity shares of the Company (**"Equity Shares"**) at its meeting held on December 1, 2022 in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the **"Act"**) and the Buyback Regulations. We have been requested by the management of the Company to perform a reasonable assurance engagement on the accompanying statement of permissible capital payment (**'Annexure'**) as at March 31, 2022 (hereinafter referred to as the **"Statement"**). This Statement has been prepared by the management of the Company, which we have initialed for the purposes of identification only.

Management's Responsibility

4. The preparation of the Statement in accordance with Section 68 of the Companies Act, 2013 and the compliance with the Buyback Regulations, is the responsibility of the management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility:

5. Pursuant to the requirement of the Buyback Regulations, it is our responsibility to provide a reasonable assurance:
   i. we have inquired into the state of affairs of the Company in relation to the audited standalone financial statements as at March 31, 2022;
   ii. if the amount of permissible capital payment as stated in Annexure, has been properly determined considering the audited financial statements as at March 31, 2022 and is within the permissible limit and computed in accordance with Section 68(2)(c) of the Act and the proviso to Regulation 4(iv) of the Buyback Regulations;
   iii. if the Board of Directors of the Company, in its meeting held on December 1, 2022 has formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date of board meeting; and
   iv. Whether we are aware of anything to indicate that the opinion expressed by the board of directors of the Company in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.
6. The audited financial statements referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion dated May 27, 2022. We conducted our audit of financial statements in accordance with the Standards on Auditing as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India (the **"Guidance Note"**). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements
9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 5 above. The procedures selected depend on the auditor's judgment, including the assessment of the risks associated with the Reporting Criteria. We have performed the following procedures in relation to the Statement:
   (i) We have inquired into the state of affairs of the Company in relation to its audited financial statements as at and for the year ended March 31, 2022;
   (ii) Examined authorization for buyback from the Articles of Association of the Company;
   (iii) Examined that the amount of permissible capital payment for the Buyback as detailed in Annexure is within permissible limit computed in accordance with section 68(2) of the Act and Regulation 4(i) of the Buyback Regulation based on the audited financial statements for the year ended March 31, 2022 of the Company;
   (iv) Traced the amounts of paid-up equity share capital, retained earnings and general reserves as mentioned in Annexure from the audited standalone financial statements as at March 31, 2022;
   (v) Examined that the ratio of debt owned by the Company, if any, is not more than twice the capital and its free reserve after the Buyback based on the audited standalone financial statements of the Company;
   (vi) Verified the arithmetical accuracy of the amounts mentioned in Annexure;
   (vii) Examined that all shares for Buyback are fully paid-up;
   (viii) Read the resolutions passed in the meeting dated December 1, 2022 of the board of directors of the Company.
   (ix) Read the director's declarations for the purpose of buy back and solvency of the Company; and
   (x) Obtained necessary representations from the management of the Company.

Opinion

10. Based on enquiries conducted and our examination as above, we certify that:
    a. Inquired into the state of affairs of the Company with reference to the audited standalone and financial statements as at March 31, 2022
    b. The amount of permissible capital payment (including premium) towards the proposed buyback of equity shares as computed in the Statement attached herewith, is properly determined in our view in accordance with Section 68(2) read with proviso to Section 68(2)(b) of the Act. The amounts of share capital and free reserves have been extracted from the audited financial statements of the Company as at and for the year ended March 31, 2022;
    c. The board of directors of the Company, in their meeting held on December 1, 2022 have formed their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the resolution of the board and we are not aware of anything to indicate that the opinion expressed by the directors of the Company in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration. We are not aware of anything to indicate that the opinion expressed by the board of directors of the Company in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.
11. This certificate may be relied upon by the Company and the Manager. We hereby consent to extracts of, or reference to, this certificate being used in the public announcement in connection with the Buyback. We also consent to the submission

(Contd.)

of this certificate as may be necessary, to any regulatory authority, stock exchanges and/ or for the records to be maintained by the Manager.

For D.R. Mehta & Associates,
Chartered Accountants
Firm's registration number: 106207W
Vikram Mehta
Partner
Membership number: 47347
UDIN: 22047347BESQGG5794

Place: Mumbai
Date: 2nd December, 2022

Annexure

Statement of permissible capital payment of Jenburkt Pharmaceuticals Limited

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with Section 68(2) of the Companies Act, 2013 (**"Act"**) based on audited standalone financial statements as at **March 31, 2022:**

(In ₹ [In lacs])

Particulars	Amount
Paid-up Equity Share Capital as at March 31, 2022 (4589378 equity shares of ₹ 10 each) (A)	**458.94**
Free Reserves	
General Reserve	334.62
Retained Earnings	10,852.68
Free Reserves (B)	**11,187.30**
Total paid up equity capital and free reserves (A+B)	**11,646.24**
Permissible capital payment in accordance with proviso to Section 68(2)(b) of the Act requiring Board Resolution (10% of total paid-up Equity Share capital and free reserves)	**1,164.62**

For and on behalf of the Board of Directors
Jenburkt Pharmaceuticals Ltd.
Dilip Bhuta
Whole Time Director & CFO

Place: Mumbai
Date: 2nd Dec, 2022

Unquote

Part B - Disclosures in accordance with Schedule IV of the Buyback Regulations

1 DATE OF BOARD APPROVAL FOR THE BUYBACK

The Buyback has been approved by the Board in the Board Meeting held on December 1, 2022. Further, since the Maximum Buyback Size is not more than 10% of the total paid-up Equity Share capital and free reserves of the Company in accordance with the proviso to the Section 68(2)(b) of the Act, the approval from the shareholders of the Company is not required.

2 MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK

2.1. At the Maximum Buyback Price and for the Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 1,65,242 i.e. the Maximum Buyback Shares. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of equity shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.

2.2. Unless otherwise permitted under applicable law, the Company shall utilize at least 50% of the Maximum Buyback Size i.e. the Minimum Buyback Size towards the Buyback and accordingly, based on the Maximum Buyback Price and Minimum Buyback Size, the indicative minimum number of Equity Shares to be purchased by the Company is 82,622 Equity Shares.

2.3. The Buyback (including the Transaction Costs) will be funded out of the free reserves, and/or such other sources as may be permitted by the Buyback Regulations and the Companies Act, and on such terms and conditions as the Board may deem fit. Borrowed funds from banks and financial institutions will not be used for the Buyback. In terms of Section 69 of the Act, the Company shall transfer from its free reserves a sum equal to the face value of the equity shares bought back through the Buyback to the Capital Redemption Reserve Account, and the details of such transfer shall be disclosed in its subsequent audited financial statements.

3 PROPOSED TIMETABLE

Activity	Date
Date of Board Meeting and Board resolution approving Buyback	December 1, 2022
Date of publication of the Public Announcement	December 5, 2022
Date of opening of the Buyback	On or before December 14, 2022
Acceptance of Equity Shares (accepted only in dematerialised mode)	Upon the relevant pay-out by BSE
Extinguishment of Equity Shares	The Equity Shares bought back in dematerialised form will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended and the bye-laws framed thereunder and within the timeline prescribed under the Buyback Regulations. The Company shall ensure that all Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback period.
Last date for the completion of the Buyback	Earlier of: a. June 13, 2022 (i.e. six (6) months from the date of the commencement of the Buyback); or b. when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or c. at such earlier date as may be determined by the Board or its Committee of Directors, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), provided, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4 PROCESS AND METHODOLOGY FOR BUYBACK

4.1. The Buyback is open to all shareholders and beneficial owners holding dematerialized shares (**"Demat Shares"**). Shareholders holding Equity Shares in physical form can participate in the Buyback, only after such Equity Shares are dematerialized. However, as per Regulation 16(ii) of the Buyback Regulations, the Buyback shall not be made from the promoter and members of the promoter group and persons in control of the Company.

4.2. Further, as required under the Act and Buyback Regulations, the Company will not buyback Equity Shares which are locked-in or non-transferable, until the pendency of such lock-in, or until the time such Equity Shares become freely transferable, as applicable.

4.3. The Buyback will be implemented by the Company by way of open market purchases through the BSE Limited, having nationwide terminals, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.

4.4. For the implementation of the Buyback, the Company has appointed DAM Capital Advisors Limited as its broker (**"Company's Broker"**) through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

DAM CAPITAL

Name: DAM Capital Advisors Limited
Address: One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India
Tel: +91 22 4202 2500;
Fax: +91 22-4202 2504;
Contact Person: Rajesh Tekadiwala
Email: rajesh@damcapital.in
Website: www.damcapital.in
SEBI Registration Number: INZ000207137
Validity Period: Permanent
CIN: U99999MH1993PLC071865

4.5. The Equity Shares are traded under the scrip code: 524731 at BSE. The ISIN of the Equity Shares of the Company is INE354A01013.

4.6. The Company, shall, commencing on or before December 14, 2022 (i.e. the date of commencement of the Buyback), place "buy" orders on the Stock Exchanges on the normal trading segment to Buyback the Equity Shares through the Company's Broker, in such quantity and at such price, not exceeding the Maximum Buyback Price of ₹ 702 per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as purchaser shall be available to the market participants of the Stock Exchanges.

4.7. Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of the stock exchange by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a "buy" order for Buyback of the Equity Shares. The Company shall place a "buy" order for Buyback of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order and issuance of contract note would be carried out by the Company's Broker in accordance with the requirements of the stock exchange and SEBI. Orders for Equity Shares can be placed on the trading days of the stock exchange. The Company is under no obligation to place "buy" order on a daily basis. The orders for buying back the Equity Shares will be placed on normal trading segment of Stock Exchanges at least once a week.

4.8. It may be noted that a uniform price would not be paid to all the shareholders/ beneficial owners pursuant to the Buyback and that the same would depend on the price at which the trade with that particular shareholder/beneficial owner was executed.

4.9. Shareholders are requested to get in touch with DAM Capital Advisors Limited (**"Merchant Banker"**) or the Company's Broker or the Registrar of the Buyback to clarify any doubts in the process. For contact details, please refer paragraph 14 to 16 of this Public Announcement.

4.10. Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buyback any additional Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and/or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. The Company is under no obligation to utilize the entire amount of Maximum Buyback Size or buy all the Maximum Buyback Shares. However, if the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the escrow account (up to a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited and deposited in the Investor Protection and Education Fund of Securities and Exchange Board of India or as directed by SEBI in accordance with the Buyback Regulations.

4.11. The Company shall submit the information regarding the Equity Shares bought back by it to BSE on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.jenburkt.com) on a daily basis.

4.12. **Procedure to be followed by Eligible Shareholders holding Equity Shares in physical form:** As per the proviso to Regulation 40(1) of the SEBI (LODR) Regulations (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018) read with the press release dated December 3, 2018 issued by SEBI, effective from April 1, 2019, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. Hence, public shareholders desirous of tendering their Equity Shares held in physical form can do so only after the Equity Shares are dematerialized and are advised to approach the concerned depository participant to have their Equity Shares dematerialized.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF PARTICIPATING IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY ELIGIBLE SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH ELIGIBLE SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE THE CLOSURE OF BUYBACK

5 METHOD OF SETTLEMENT

5.1. **Settlement of Demat Shares**: The Company will pay consideration for the Buyback to the Company's Broker on or before every pay-in date for each settlement, as applicable to the stock exchange where the transaction is executed. The Company has opened a depository account (**"Buyback Demat Account"**) with Choice Equity Broking Private Limited. Demat shares bought back by the Company will be transferred into the Buyback Demat Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective Depository Participant (**"DP"**) for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's broker or the Registrar to the Buyback, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company, as applicable.

5.2. **Extinguishment of Demat Shares**: The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018, as amended and bye-laws framed thereunder, in the manner specified in the Buyback Regulations and the Act. The Equity Shares lying in credit in the Buyback Demat Account will be extinguished within 15 (fifteen) days of acceptance of the Demat Shares, provided that the Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within 7 (seven) days of the expiry of the Buyback Period.

5.3. The Company shall submit the information regarding the Equity Shares bought back by it to BSE on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.jenburkt.com) on a daily basis.

6 BRIEF INFORMATION ABOUT THE COMPANY

6.1. Jenburkt Pharmaceuticals Limited was incorporated on June 10, 1985. The registered office of the Company is at Nirmala Apartments, 93, Jayprakash Road, Andheri West, Mumbai-400058. The corporate identification number of the Company is L24230MH1985PLC036541. The equity shares of the Company are listed on BSE.

6.2. The Company is engaged in the business of manufacturing, producing, developing and marketing a wide range of branded pharmaceuticals and health care products, in India and other countries.

7 FINANCIAL INFORMATION ABOUT THE COMPANY

The financial information on the basis of limited review financials for the period ended September 30, 2022 and the audited financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 is provided hereunder:

(Amount in ₹ Lacs)

Particulars	Unaudited*	Audited		
	Half year ended on September 30, 2022	For the year ended on March 31, 2022	For the year ended on March 31, 2021	For the year ended on March 31, 2020
Revenue from operations	6,698.41	12,398.04	10,929.42	11,889.09
Other Income	240.40	494.87	430.85	421.83
Total Income	6,938.81	12,892.91	11,360.27	12,310.92
Expenses (excluding Finance Cost, Depreciation & Amortisation and Exceptional Items)	5,109.59	9,672.50	8,945.19	9,914.65
Finance Cost/ Interest	18.00	43.45	47.37	52.56
Depreciation & Amortisation	108.03	189.87	203.54	229.93
Profit exceptional item and tax	1,703.19	2,987.09	2,164.17	2,113.78
Exceptional Item	0	0	0	0
Profit Before Tax	1,703.19	2,987.09	2,164.17	2,113.78
Tax expense	421.25	757.37	513.93	626.82
Net Profit after tax for the period	1,281.94	2,229.72	1,650.24	1,486.96
Other Comprehensive Income	2.30	130.02	195.96	-233.38
Total Comprehensive Income	1,284.24	2,359.74	1,846.20	1,253.58
Paid-up Equity Share capital	458.94	458.94	458.94	458.94
Free Reserves including Securities Premium Account (excluding impact of fair valuation on fixed assets)	11,918.51	11,187.30	9,425.69	7,775.45
Other Reserves	94.31	92.01	-38.00	-233.96
Net Worth	12,377.45	11,646.24	9,884.63	8,234.39
Total Debt	230.10	675.50	506.69	517.98

Notes:

*Limited review standalone financial results of the Company for the period ended September 30, 2022

(Amount in ₹, except certain ratios)

Particulars	As at / For the half year ended	As at / For the year ended on		
	September 30, 2022	March 31, 2022	March 31, 2021	March 31, 2020
Basic earnings per equity share	27.93*	48.58	35.96	32.40
Diluted earnings per equity share	27.93*	48.58	35.96	32.40
Debt / equity ratio	0.02	0.06	0.05	0.06
Book value per equity share	269.70	253.77	215.38	179.42
Return on Net Worth (%)	10.36%	19.15%	16.70%	18.06%

**Not annualized*

Key Ratios	*Basis*
Basic earnings per equity share	Net profit attributable to equity shareholders/ weighted average number of equity shares outstanding during the year/period
Diluted earnings per equity share	Net profit attributable to equity shareholders/ weighted average number of shares outstanding during the year/period, adjusted with dilutive potential ordinary shares
Debt-equity ratio	Total debt / (Equity (Paid-up equity share capital, free reserves and securities premium)
Book value per equity share	(Net Worth (Paid-up equity share capital, securities premium and reserves excluding Fair value of Investment in Equity instrument through OCI) / Number of Equity Shares outstanding at year end)
Return on net worth	Net Profit After Tax/{Net Worth at year end (Paid-up equity share capital, securities premium and reserves excluding Fair value of Investment in Equity instrument through OCI}

8 DETAILS OF ESCROW ACCOUNT

8.1. In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, the Company has entered into an escrow agreement dated December 1, 2022 (**"Escrow Agreement"**) with the Merchant Banker and HDFC Bank Limited (**"Escrow Bank"**) pursuant to which the Company has opened an escrow account titled "JENBURKT PHARMACEUTICALS LTD BUYBACK ESCROW A/C" bearing account no. 57500001126746 (the **"Escrow Account"**). The Company has authorized the Merchant Banker to operate the Escrow Account in compliance with the Buyback Regulations and the Escrow Agreement.

8.2. The Company has deposited in the Escrow Account cash aggregating to ₹ 29,00,000 (Rupees Twenty-Nine Lakhs only) being 2.5% of the Maximum Buyback Size (**"Cash Escrow"**) in accordance with the Buyback Regulations, before opening of the Buyback.

In addition, the Company has arranged for bank guarantee having no. 00348IGP003291822 dated December 2, 2022 from Bank of Baroda, i.e., a scheduled commercial bank in favour of the Merchant Banker for an amount of ₹ 3,00,00,000 (Rupees Three Crores only) (the **"BG"**) being more than 25% of the Maximum Buyback Size approved by the Board and is valid upto July 31, 2023. The BG shall be valid for a period of thirty days after the expiry of Buyback Period or till the completion of all obligations under Buyback Regulations, whichever is later. The security provided by the Company for performance of its obligations under the Buyback Regulations, consisting of the Cash Escrow and the BG, aggregates to ₹ 3,29,00,000 (Rupees Three Crore and Twenty-Nine Lakhs only).

8.3. The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.

8.4. If the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the escrow account, may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.

8.5. The Cash Escrow and the BG will be released in accordance with the Buyback Regulations.

9 LISTING DETAILS AND STOCK MARKET DATA

9.1. The Equity Shares of the Company are listed on BSE.

9.2. The high, low and average market prices in preceding three financial years (April to March period) and the monthly high, low and average market prices for the six (6) months preceding the date of the Public Announcement from and the corresponding volumes on BSE is as follows:

BSE (Yearly):

Period	High			Low			Average Price (₹)*	Total No. Equity Shares Traded
	High (₹)	Date of High	No. of Equity Shares Traded	Low (₹)	Date of Low	No. of Equity Shares Traded		
Fiscal 2022	680.35	18-Jan-22	5,563	396.85	05-Apr-21	1,892	513.58	8,64,665
Fiscal 2021	485.00	04-Aug-20	22,471	298.10	03-Apr-20	1,311	390.07	12,51,484
Fiscal 2020	546.15	24-Jul-19	215	275.25	24-Mar-20	4,394	443.33	4,02,393

Source: www.bseindia.com

Note: High, Low and Average price for the period are based on closing prices at BSE.

**Average price is the arithmetical average of closing prices during the said period*

BSE (Monthly):

Period	High			Low			Average Price (₹)*	Total No. of Equity Shares Traded
	High (₹)	Date of High	No. of Equity Shares Traded	Low (₹)	Date of Low	No. of Equity Shares Traded		
November 2022	645.15	30-Nov-22	3,037	572.00	03-Nov-22	107	590.12	92,935
October 2022	577.25	04-Oct-22	1,029	548.65	07-Oct-22	668	563.91	12,331
September 2022	605.95	16-Sep-22	551	535.70	29-Sep-22	3,776	581.48	26,941
August 2022	615.30	23-Aug-22	1,178	526.60	01-Aug-22	911	570.30	44,532
July 2022	534.25	28-Jul-22	999	487.20	01-Jul-22	156	518.61	13,529
June 2022	568.70	01-Jun-22	167	467.10	20-Jun-22	6,475	519.76	21,399

Source: www.bseindia.com

***Note:** High, Low and Average price for the period are based on closing prices*

**Average price is the arithmetical average of closing prices during the said period*

9.3. Notice of the Board Meeting convened to consider the proposal of the Buyback was given to BSE on November 28, 2022. The Board, at its meeting held on December 1, 2022 approved the proposal for the Buyback at a maximum price of ₹ 702 (Rupees Seven Hundred and Two only) per Equity Share and the intimation was sent to BSE on the same day. The high, low and closing market prices of the Equity Shares on BSE, during this period, are summarised below.

Event	Date	High (₹)	Low (₹)	Closing (₹)
One day prior to the Notice of the Board Meeting to consider the proposal of the Buyback was given to BSE	November 25, 2022	591.90	573.15	591.75
Day on which Notice of the Board Meeting to consider the proposal of the Buyback was given to BSE	November 28, 2022	593.00	573.05	592.75
One trading day post the Notice of the Board Meeting to consider the proposal of the Buyback was given to BSE	November 29, 2022	648.80	625.00	628.40
Board Meeting Date	December 1, 2022	658.00	604.05	617.50
First trading day post the Board Meeting date	December 2, 2022	631.95	612.00	625.60

Source: www.bseindia.com

10 PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

10.1. The capital structure of the Company as on the date of this Public Announcement, and the indicative capital structure of the Company post the completion of the Buyback is set forth below:

Particulars	(As on the date of this Public Announcement) (In ₹)	(Post completion of the Buyback)* (In ₹)
Authorised share capital: 1,00,00,000 Equity Shares of ₹ 10 each	10,00,00,000	10,00,00,000
Issued, subscribed and fully paid-up share capital: Pre-Buyback - 45,89,378 Equity Shares of ₹ 10/- each Post Buyback - 44,24,136* Equity Shares of ₹ 10/- each	4,58,93,780	4,42,41,360

**Note: Assuming that the indicative Maximum Buyback Shares are bought back. However, the post Buyback issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.*

10.2. As on the date of this Public Announcement, there are no Equity Shares which are partly paid-up, or with call-in-arrears and there are no outstanding instruments convertible into Equity Shares.

10.3. The shareholding pattern of the Company as on December 1, 2022 (pre-Buyback) and the proposed shareholding pattern of the Company post the completion of the Buyback is given below:

Shareholder	Pre-Buyback		Post Buyback#	
	No. of Equity Shares	of Equity % Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	20,98,788	45.73	20,98,788	47.44
(B) Public	24,90,590	54.27	23,25,348	52.56
(C1) Shares underlying DRs	-	-		
(C2) Shares held by Employee Trust	-	-		
(C) Non-Promoter -Non-Public *(C=C1+C2)*	-	-		
Grand Total *(A+B+C)*	**45,89,378**	**100**	**44,24,136**	**100**

 # Assuming that the indicative Maximum Buyback Shares are bought back. However, the shareholding post completion of the Buyback may differ depending upon the actual number of Equity Shares bought back in the Buyback.

(Contd.)

EXPRESSION OF INTEREST NOTICE

REDEVELOPMENT WORK

Sealed offers/expression of interest are invited from Reputed Developers /Builders/Contractors for Redevelopment/Self development of building of PRABHUTA AUGUSTUS VILLA CO-OP. HSG. SOC. LTD. 21, Hughes Road, Mumbai- 400007, Maharashtra. This property is lease property.Long Leased property from MCGM.

• A set of EOI forms are available at the office of the Society **from 6/12/2022 to 13/12/2022** from 11.00 hrs. to 17.00 hrs. which can be collected on payment of **Rs. 2,00,000 (Rupees Two Lakhs only)** only by pay order (Non-refundable) in favour of "PRABHUTA AUGUSTUS VILLA CO-OP. HSG. SOC. LTD."

• **Sealed EOIs shall be submitted in the manner prescribed in the Instructions in the office of Society on or before 23/12/2022.**

• Sealed Pre – qualification EOIs shall be opened at the Society's office/convenient place at 11.00 hrs. on **25/12/2022**.in the presence of Managing Committee members and Project Management Consultant of the Society.

• EOIs shall be valid for period of 180 days from the date of their opening.

• The Society reserves the right to open EOI or reject any or all the EOIs or accept the lowest or any other EOI without assigning any reasons, whatsoever

Date: 5/12/2022
Place: Mumbai.

The spirit of Mumbai is now 94 years old!

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जाहीर सूचना

सर्वसामान्य जनतेला याद्वारे सूचित करण्यात येते की आमचे अशिल, **मे. मुथूट फायनान्स लि. (GSTIN 32AABCT0343B1Z7), नोंदणीकृत कार्यालयः 2 रा मजला, मथूट चेंबर्स, बॅनर्जी रोड, कोची - 682018, केरळ, भारत, CIN: L65910KL1997PLC011300, दूरध्वनी: +91 484-2396478, 2394712, फॅक्स: +91 484-2396506, mails@muthootgroup.com, www.muthootfinance.com** खाली दिलेल्या तपशिलानुसार, थकबाकीदार कर्जदारांनी, त्यांच्या नावे गहाण ठेवलेल्या दागिन्यांचे लिलाव (**02.10.2021** या कालावधीपर्यंतची **NPA** खाती) करणार आहेत. सर्व इच्छुक यामध्येसहभागी होऊ शकतात.

प्रथम लिलावा तरीखः 13.12.2022

Mumbai-Mira Road: MUL-14967, **Mumbai-Ambernath:** MUL-3706, 6451, 6597, **Mumbai-Dombivili (East):** MUL-15174, 19668, 19749, **Mumbai-Bhiwandi:** MUL-4649, 4770, **Mumbai-Mira Road (East):** MUL-11492

दुसऱ्या लिलावाची तरीखः 14.12.2022, Auction Centre: Asha Deep Bldg. First Floor, Office No.129-130 Mira Bhyander Road, Silver Park, Mira Road East-401107

शाखा शीर्षकाखाली दाखविलेल्या कर्ज खात्यांच्या संदर्भातील लिलाव संबंधित शाखांमध्ये घेतले जातील.परंतु कृपया नोंद घ्या की जर हा लिलाव दिलेल्या दिनांकाला पूर्ण झाला नाही तर, तो लिलाव त्यासंदर्भात अनुक्रमे **दुसऱ्या लिलावाच्या तारखेता दिलेल्या** नीलामी केंद्र इथे घेतला केला जाईल आणि पुढे सदर दागिन्यांचा तरी देखील यशस्वीपणे लिलाव झाला नाही तर असा लिलाव त्यानंतरच्या दिवशी चालू राहील. यासंदर्भात कोणतीही पुढील सूचना जारी केली जाणार नाही.

कोहली अँड सोबती, अॅडवोकेट्स, ए 59ए, पहिला मजला, लाजपत नगर-II, नवी दिल्ली - 110024

टीपः ग्राहक आमच्या अशिलाकडील थकबाकी भरून, नियोजित लिलाव दिनांकाच्या पूर्वी त्यांचे तारण ठेवलेले दागिने सोडवून घेऊ शकतात. अधिक माहिती साठी संपर्क साधा **auctiondelhi@muthootgroup.com** कॉल कराः **7834886464, 7994452461**.

NOTICE

Notice is hereby given to public at large that, Mr. Firasatulla S. Shaikh s/o of Late Mrs. Kanija Banu Sharafhtulla Shaikh (the deceased), who passed away on 13/01/2022 and who was the owner of Flat no. 6, Gr. Flr, "Charkop (1) Navrang Co-operative Housing Society Ltd." situated at Plot No. 109 (Plot Type – ब क), Sector No. 1, RSC -21, Charkop, Kandivali (W), Mumbai – 400067 and holding 5 shares of Rs. 50/- each bearing Distinctive Nos. 11 to 15 under Share Certificate No. 006 for transfer of said shares and flat in his name as he is one of the legal heir and representative of Late Mrs. Kanija Banu Sharafhtulla Shaikh along with two brothers viz. Mr. Mohammed Ubesh S. Shaikh and Mr. Riyasatulla S. Shaikh, one sister viz. Mrs. Najmabanu Mohammed Shabbir Shaikh and one nephew viz. Mr. Shabir Ahmed V. Shaikh, who all have released their rights vide registered Release Deed dated 28.9.2022 being No. 13136/2022.

All persons other than his brothers, sister and nephew as mentioned above having any claim or claims against or objections for the transfer of said shares and interest of the deceased member in the said flat or any part thereof by anyway, are hereby required to make same in writing to Advocate Girish Thakur, Off No. 12, 5th Floor, National House, 27, R. D. Street, Fort, Mumbai – 400 001, within 15 days from the publication of this Notice with copies of proofs to support the claim/objection. If no claims/objections are received within the period prescribed above, the Flat will be transferred in name of Mr. Firasatulla S. Shaikh without reference to any such claim or claims and the same will be considered as waived or abandoned.

Place: Mumbai
Date : 05/12/2022

Sd/-
Adv. Girish Thakur

P & S JEWELLERY LIMITED (IN LIQUIDATION)

U36912MH1996PLC096788

LIQUIDATOR – CA UDUPI VASUDEV GANESH NAYAK

LIQUIDATORS ADDRESS: 303/305, Rajmata CHS Ltd, Near RTO, Four Bungalows, Andheri - West, Mumbai - 400 053 CONTACT: 9869637407 Email: liquidator.psld@gmail.com

E-AUCTION SALE NOTICE

(FOR SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016)

Notice is given to the Public in general that the asset of P&S Jewellery Limited (In liquidation), forming part of Liquidation Estate will be sold by the undersigned through E-Auction platform of NESL i.e. M/S National E-Governance Services Ltd at https://nbid.nesl.co.in/app/login on 9th January'2023

Date and Time of Auction	9th January'2023 between 2.00 PM to 5.00 PM
Last Date for Submission of EMD	7th January'2023 before 3.00 PM
Date and Time of Inspection	08/12/2022 till 17/12/2022 between 11.00 AM to 05.00 PM except Sunday and Public Holiday For Appointment Contact : Mrs Mohini Hegde (M : 9322891391)

Item No	Particulars of The Asset	Reserve Price	Earnest Money Deposit
1.	Flat No 11, 6th Floor, Beautiful MY Home co-op Hsg. Soc Ltd, Ragahavaji Road, Gowalia Tank, Mumbai – 400 036 and movable assets of company therein (Built Up area around 700 Sq ft inclusive of terrace)	2,20,30,000/-	11,01,500/-

This Sale Notice shall be read with the Complete E-Auction Process Document which is available at https://nesl.co.in/auction-notices-under-ibc/. They can contact through Email: araventhanse@nesl.co.in ipsupport@nesl.co.in and contact Mr. Araventhan SE +91-9384676709.

Interested bidders are requested to submit their applications to the office of the Liquidator on or before 19/12/2022, 5.00 PM to ascertain their eligibility. Qualified bidders will file EMD and other documents on or before 07/01/2023, 3:00 PM

The EMD shall be payable by Qualified bidders through DD/NEFT/RTGS on or before 7th January'2023 upto 3.00 PM in the Account of "P & S Jewellery Ltd. - in Liquidation", Account No.: 317901011014449, Union Bank of India, Branch: Mumbai Samachar Marg, Mumbai – 400 001. IFSC Code - UBIN0531791.

The Company also has the Not Readily Realisable Assets (NRRA), the interested parties may contact the undersigned for further details.

Place: Mumbai
Date: 5th December' 2022

CA Udupi Vasudev Ganesh Nayak
Liquidator for P & S Jewellery Ltd
Reg.No.:IBBI/IPA-001/IP-00019/2016-2017/10043

जिल्हा अधीक्षक भूमि अभिलेख, मुंबई उपनगर जिल्हा यांचे न्यायालयात

प्रशासकीय इमारत, १० वा मजला, चेतना कॉलेज समोर मुंबई - ४०००५१
दूरध्वनी क्र./ फॅक्स : २६४२९८७४ Email ID: dslrmsd@yahoo.com

जाहिर नोटिस
क्रमांक न.भू.सं.७/अपील एस आर ००२५०/२०२२ /४०८२
वांद्रे (पू) दिनांक :- / १२ / २०२२

नोटीस (महाराष्ट्र जमिन महसूल अधिनियम १९६६ चे कलम २४७ अन्वये)

प्रति,

कमल उर्फ कमलेश दयालदास नरवाणी — अपीलदार
रा- ११०१, स्काय राईज को.हौ.सोसायटी
बी वींग, सेन्ट्रल अॅव्हेन्यू रोड, चेंबूर (पूर्व)
मुंबई ४०० ०७१

विरुध्द

जाबदार
१) नगर भूमापन अधिकारी, घाटकोपर
२) प्रफुलता कुमार देसाई
रा - १५, सरोज मकरंद सहनिवास
दादर (प) मुंबई ४०० ०२८
३) विलास भास्कर रावते
रा- २२४, स्वस्तिक चेंबर्स, उमरशी बाप्पा चौक
ऑफ सायन ट्राम्बे रोड, चेंबूर (पूर्व) मुंबई ४०० ०७१
४) दिलीप भास्कर रावते
रा - १५, सरोज मकरंद सहनिवास
दादर (प) मुंबई ४०० ०२८
५) श्रीम.शर्मिला चेंबूरकर (मयत)
ऐ)लोकीन श्रीधर चेंबूरकर
बी)जिगीषा महेश सावंत
रा-३०८, श्रध्दा बी विंग, मेटल बॉक्स
फक्टरी समोर
देवनार मुंबई ४०० ०८८

विषय - नगर भूमापन देवनार, तालुका कुर्ला, जिल्हा मुंबई उपनगर येथील न.भू.क्र. २०६ या मिळकती बाबत महाराष्ट्र जमिन महसूल अधिनियम १९६६ चे कलम २४७ अन्वये अपील

महोदय/ महोदया,

प्रस्तुत विषयांकीत चे मिळकती बाबत कमल उर्फ कमलेश दयालदास नरवाणी यांनी या न्यायालयात अपील दाखल केलेले होते. सदर प्रकरणी सुनावणी सुरु असून यापूर्वी झालेल्या सुनावणीस आपणांस नोटीस काढून देखील आपण गैरहजर आहात. **तरी आता नगर भूमापन देवनार, तालुका कुर्ला, जिल्हा मुंबई उपनगर येथील न.भू.क्र. २०६ या मिळकती बाबतचे अपील प्रकरणी सुनावणी दिनांक २०/१२/२०२२ रोजी दुपारी १२.०० वाजता नेमणेत आलेली आहे.** सदरचे तारखे दिवशी आपण सुनावणी वेळी हजर रहावे. सुनावणीचे वेळी गैरहजर राहिल्यास आपले काहीही म्हणणे नाही, असे समजून आपले गैरहजेरीत सुनावणी करुन निर्णय घेतला जाईल याची नोंद घ्यावी.

(धनाजीराव धायगुडे)
जिल्हा अधीक्षक भूमि अभिलेख,
मुंबई उपनगर जिल्हा

D:\Desktop\New Folder\sharmila\SAWANT\...\Appeal-250-22.doc -३-

फॉर्म क्र. ६

सार्वजनिक सूचना

कंपनी कायदा २०१३ च्या कलम २४८ च्या उप-कलम (२) आणि उपकलम (४) च्या कलमानुसार आणि कंपनीच्या नियम २०१६ च्या (कंपन्याचे नाव कंपन्यांच्या रजिस्टर मधून काढून टाकणे),नियम ७ नुसार

भारत सरकार

कॉर्पोरेट व्यवसाय मंत्रालय

कंपन्यांचे रजिस्ट्रार ऑफिस

१००-ए, एवरेस्ट बिल्डिंग, मरीन ड्राईव्ह मुंबई – ४०० ००२

सार्वजनिक नोटिस संख्या : **ROC-MUM/Sec. 248(2)/STK-6/ 200**

दिनांक: ०१.१२.२०२२

संदर्भ – कंपनी अधिनियम २०१३ च्या कलम २४८ (२) नुसार कंपन्यांची नावे बंद करण्याच्या किंवा काढून टाकण्याच्या प्रकरणा बाबत (जोडलेल्या सूचीनुसार)

याद्वारे असे सूचित करण्यात येत आहे की कंपनी रजिस्ट्रार कडे कंपनी अधिनियम २०१३ च्या कलम २४८(२) नुसार कंपनींच्या रजिस्टर मधून नावे काढूण टाकणे/किंवा रद्द करण्या बाबत वरील उल्लेख केलेल्या कंपन्यांन कडून अर्ज प्राप्त झाले आहेत. या आधारे कारणास्तव की त्यांनी त्यांच्या कंपनीच्या स्थापने च्या एक वर्षाच्या आत कोणताही व्यवसाय सुरु केला नाही किंवा या कारणास्तव की कंपनी(न्यां) ने तत्काळ पूर्ववर्ती दोन वित्तीय वर्षांच्या कालावधीत कोणताही व्यवसाय/आपरेशन्स केले नाहीत आणि कंपनी अधिनियम २०१३ च्या कलम ४५५ नुसार सुप्त कंपनीची स्थिति प्राप्त करण्यासाठी अशा कालावधित कोणताही अर्ज केला नाही किंवा कंपनीने (न्यांने) सुप्त कंपनीची स्थिति प्राप्त केली आहे, परंतु तो/ती आपली नोंदणी संस्था म्हणून चालू ठेवू इच्छित नाही आणि म्हणून त्यांनी कंपन्यांच्या रजिस्टर मधून त्यांचे नाव/नावे काढूण टाकणे/रद्द करण्याची विनंती केली आहे. **२)** तदनुसार, कंपन्याची नोंदणी केलेल्या रजिस्टर मधून कंपन्यांची नावे काढून टाकणे किंवा त्यांची नोंदणी रद्द करण्याचा कंपन्यांचे रजिस्ट्रार प्रस्ताव देत आहेत. **३)** कोणीही व्यक्ती जिला कंपन्याच्या रजिस्टर मधिल कंपन्याची नावे असे काढून टाकण्याबाबत रद्द करण्याबाबत कुठलाही आक्षेप असल्यास ती व्यक्ती या जाहीर सूचनेच्या प्रकाशनाच्या तारखेच्या ३० दिवसांच्या आत वरील उल्लेख केलेल्या कार्यालयीन पत्त्यावर तिचा आक्षेप पाठवू शकते.

परिशिष्ट "ए"

सही/–
(बेनुधर मिश्रा)
कम्पनी रजिस्ट्रार, मुंबई, महाराष्ट्र

कंपनी अधिनियम, लिस्ट ऑफ कंपनीज स्ट्रक्ऑफ u/s २४८(२) ऑफ दि कंपनीज एक्ट, २०१३ अगेन्स्ट दि अप्लीकेशन्स रिसिव्ह अंडर एसटिके–२ फॉर्म

क्र.सं.	कंपनीचे नाव	सीआयएन	एस.आर.एन.
1	पीवीके एडवाइजर्स प्रायव्हेट लिमिटेड	U74999MH2019PTC332002	F25108986
2	व्यवहार नवाचार इंडिया प्रायव्हेट लिमिटेड	U74999MH2018PTC316328	F25193855
3	चंदा इलेक्ट्री सप्लाई कंपनी प्रायव्हेट लिमिटेड	U31100MH1931PTC010269	F25215690
4	परफेक्ट ई-कॉम सॉल्यूशंस प्रायव्हेट लिमिटेड	U72200MH2001PTC131515	F25232984
5	शाबा सुविधाएं प्रबंधन प्रायव्हेट लिमिटेड	U74999MH2019PTC319607	F25087289
6	क्यूरियस एनालिटिक्स प्रायव्हेट लिमिटेड	U72900MH2020PTC349810	F25242421
7	टेक्नोकेम सिस्टम्स प्रायव्हेट लिमिटेड	U74999MH2021PTC362605	F24711558
8	नैन्सी ट्रेडिंग प्रायव्हेट लिमिटेड	U51109MH2010PTC200310	F25265950
9	कलप्लास्ट पैकिंग प्रायव्हेट लिमिटेड	U74950MH1995PTC089467	F25288994
10	आरके सिल्क आर्ट्स प्रायव्हेट लिमिटेड	U74999MH2017PTC289807	F25317686
11	एडाफेल टेक्नोलॉजीज प्रायव्हेट लिमिटेड	U72900MH2020PTC348124	F25384264
12	इंद्रकुंज इंफ्रास्ट्रक्चर एंड इंजीनियरिंग सर्विसेज प्रायव्हेट लिमिटेड	U70109MH2018PTC313296	F24521965
13	कडोनिस लाइफकेयर प्रायव्हेट लिमिटेड	U24290MH2022PTC386516	F25424276
14	बज फ्यूजन बिजनेस प्रायव्हेट लिमिटेड	U74999MH2021PTC372852	F25329327
15	सांवरिया पेपर मिल्स प्रायव्हेट लिमिटेड	U21093MH2019PTC333120	F25250960
16	पीजीआई सिस्टम्स प्रायव्हेट लिमिटेड	U24297MH2011PTC213235	F25101742
17	ईपीएसईई लॉजिस्टिक्स इंडिया (ओपीसी) प्रायव्हेट लिमिटेड	U63000MH2019OPC323246	F25339557
18	मल्टीफ्लेक्स मॉड्यूलर (इंडिया) प्रायव्हेट लिमिटेड	U36100MH2004PTC149562	F25515099
19	रोमप डी प्रायव्हेट लिमिटेड	U92412MH2019PTC335133	F25519877
20	हेतल कॉर्पोरेट सॉल्यूशंस प्रायव्हेट लिमिटेड	U51909MH2019PTC324158	F25549262
21	वांडरिंग फूडी प्रायव्हेट लिमिटेड	U74999MH2015PTC269079	F25564782
22	ओरिएंट टेलीमैटिक्स प्रायव्हेट लिमिटेड	U32201MH1995PTC095744	F25568254
23	सॉफ्टकॉपी बिजनेस सॉल्यूशंस प्रायव्हेट लिमिटेड	U72100MH2017PTC294511	F24694887
24	करीर निगमित प्रायव्हेट लिमिटेड	U74999MH2011PTC220198	F25284472
25	एवाग्रो इंडिया प्रायव्हेट लिमिटेड	U74999MH2018PTC318587	F25596735
26	प्रो पाइपिंग प्रायव्हेट लिमिटेड	U51909MH2018PTC317047	F25607755
27	काशवी इंपेक्स प्रायव्हेट लिमिटेड	U51909MH2013PTC245816	F25521626
28	यॉर्क यूनिवर्सिटी इंडिया प्रायव्हेट लिमिटेड	U80904MH2012PTC231915	F24986820
29	पारशरप इन्फोटेक प्रायव्हेट लिमिटेड	U72300MH2012PTC229591	F25616087
30	क्रिएटिव एफएक्स एंड एनिमेशन फैक्ट्री (इंडिया) प्रायव्हेट लिमिटेड	U29299MH2002PTC136262	F25658881
31	फर्स्ट मूवर्स एंटरटेनमेंट प्रायव्हेट लिमिटेड	U92100MH2005PTC154429	F25660432
32	डीबीओएक्स लॉजिस्टिक्स प्रायव्हेट लिमिटेड	U60221MH2021PTC365142	F25667056
33	जय महेश एग्रो इंडस्ट्रीज प्रायव्हेट लिमिटेड	U01100MH2020PTC351210	F25675588
34	पंचवेद आयुर्वेद प्रायव्हेट लिमिटेड	U74999MH2016PTC283959	F25682808
35	निशान ओवरसीज मार्केटिंग प्रायव्हेट लिमिटेड	U51100MH1979PTC021272	F25715145
36	जीत सुपरस्ट्रक्चर प्रायव्हेट लिमिटेड	U74900MH2015PTC265918	F25724030
37	मेडैडविस प्रायव्हेट लिमिटेड	U74999MH2017PTC289461	F25726803
38	के. के. कार्गो प्रायव्हेट लिमिटेड	U74120MH2013PTC243450	F25802802
39	टैपगोल्ड वेंचर्स प्रायव्हेट लिमिटेड	U74999MH2019PTC322207	F25809450
40	एसपीजे स्मार्ट सॉल्यूशंस प्रायव्हेट लिमिटेड	U72900MH2019PTC331029	F25863119
41	एलिगेंट ट्यूटोरियल्स प्रायव्हेट लिमिटेड	U80301MH2011PTC219936	F25962234
42	हयाई लैब्स प्रायव्हेट लिमिटेड	U85300MH2020PTC339280	F25969072
43	ग्रीनफील्ड हाई-टेक टेक्सटाइल प्रायव्हेट लिमिटेड	U74999MH2015PTC262239	F26017285
44	ट्रैवलहंगर ऑनलाइन ट्रैवल एजेंसी (ओपीसी) प्रायव्हेट लिमिटेड	U63040MH2019OPC327737	F25135898
45	ओन टेक्नोलॉजी प्रायव्हेट लिमिटेड	U72900MH2017PTC297691	F26033035
46	पाटिल और अग्रवाल (ओपीसी) प्रायव्हेट लिमिटेड	U92419MH2021OPC360203	F26036830
47	एकेएमडी पेट केयर प्रायव्हेट लिमिटेड	U74999MH2019PTC323979	F26048264
48	ओडी इंफ्राटेक प्रायव्हेट लिमिटेड	U74120MH2013PTC241506	F25709502
49	फैबियो एंटरप्राइजेज प्रायव्हेट लिमिटेड	U74999MH2019PTC322406	F26090688
50	डेजर्ट ट्राइब प्रायव्हेट लिमिटेड	U15549MH2018PTC318803	F26142596
51	थिंगल आईटी प्रायव्हेट लिमिटेड	U74999MH2019PTC328336	F26235473
52	तिरुमल्ला खाद्य तेल और फूड्स इंडिया प्रायव्हेट लिमिटेड	U11100MH2016PTC271759	F26253161
53	अर्टिको पेट फूड्स प्रायव्हेट लिमिटेड	U15549MH2020PTC341872	F25802273
54	पूरब बिजनेस प्रायव्हेट लिमिटेड	U23200MH2020PTC352124	F26285379
55	ब्लू क्रिस्टल इंटरनेशनल प्रायव्हेट लिमिटेड	U51900MH2021PTC359515	F25975327
56	कल्प मीडिया प्रायव्हेट लिमिटेड	U74900MH2012PTC237248	F25345257
57	इनोवेशन प्रायव्हेट लिमिटेड से परे सोचें	U72200MH2022PTC379233	F25715251
58	लोकेल इंजीनियरिंग एंड प्रोजेक्ट्स प्रायव्हेट लिमिटेड	U45100MH2015PTC271340	F25372657
59	पैलोमिनो रिस्क कंसल्टिंग प्रायव्हेट लिमिटेड	U67190MH1989PTC053291	F26012815
60	डेमन्ट्रा वेलनेस प्रायव्हेट लिमिटेड	U74999MH2017PTC291050	F26355768
61	स्पेल टेक प्रायव्हेट लिमिटेड	U72900MH2016PTC281581	F26399428
62	मेट्रोइन इंजीनियरिंग एंड एंटरप्राइजइंडिया प्रायव्हेट लिमिटेड	U45209MH2020PTC348460	F25709718
63	मिपोफिल्म्स प्रायव्हेट लिमिटेड	U92419MH2021PTC370056	F26412015
64	फ्यूलेन इंस्ट्रूमेंट्स प्रायव्हेट लिमिटेड	U74999MH2016PTC282539	F26435453
65	इंटरनेशनल टेस्टिंग एंड सर्टिफिकेशन सेंटर प्रायव्हेट लिमिटेड	U73200MH2020PTC337634	F26436568
66	नेटक्लीन क्लीनिंग एंड हाउसकीपिंग सर्विसेज प्रायव्हेट लिमिटेड	U74900MH2015PTC268799	F26443242
67	फ्लेक्सीगो मोबिलिटी सॉल्यूशंस प्रायव्हेट लिमिटेड	U31904MH2021PTC361086	F25863432
68	कंपहब इन्फोटेक प्रायव्हेट लिमिटेड	U72200MH2009PTC191855	F26463398
69	डीजीमैक्स फाइनेंशियल एडवाइजरी प्रायव्हेट लिमिटेड	U67100MH2022PTC378392	F26471888
70	ईशान टेक्नोपैक प्रायव्हेट लिमिटेड	U21099MH2021PTC358172	F26487892
71	एसकेडी मल्टीवेंचर्स प्रायव्हेट लिमिटेड	U74999MH2020PTC350505	F25680034
72	मध्यम लॉजिस्टिक्स एंड सर्विसेज प्रायव्हेट लिमिटेड	U63000MH2016PTC274839	F26528596
73	क्यूलिटिक्स एआई इंडिया प्रायव्हेट लिमिटेड	U72900MH2020PTC337854	F26556084
74	ओरिजिनल पेस्ट बस्टर्स प्रायव्हेट लिमिटेड	U74991MH2016PTC273289	F26278499
75	थिंकफिनिटी कैपिटल प्रायव्हेट लिमिटेड	U74999MH2020PTC348443	F26635375
76	कैंडिसोर्स बिजनेस सॉल्यूशंस इंडिया प्रायव्हेट लिमिटेड	U74999MH2021PTC365152	F26240044
77	बवेरियन सोल हॉस्पिटैलिटी प्रायव्हेट लिमिटेड	U93030MH2012PTC227448	F26686691
78	यूपीज हेल्थकेयर प्रायव्हेट लिमिटेड	U85300MH2020PTC337020	F26769562
79	एक्रॉन रियल्टी प्रायव्हेट लिमिटेड	U45202MH2011PTC213667	F26822817
80	सिंटोस आईटी सॉल्यूशंस प्रायव्हेट लिमिटेड	U72900MH2018PTC316252	F26841577
81	रेगलनक्स स्मार्टकॉन प्रायव्हेट लिमिटेड	U45309MH2018PTC307272	F26674135
82	जेएसके ई-टेल वेंचर्स प्रायव्हेट लिमिटेड	U74999MH2015PTC268207	F26862888
83	फेयरबिज इंपेक्स प्रायव्हेट लिमिटेड	U51909MH2002PTC137147	F26863787
84	आरटीकॉम सिस्टम्स इंडिया प्रायव्हेट लिमिटेड	U72900MH2020FTC335514	F26864579
85	राजे टूर्स एंड ट्रैवल्स प्रायव्हेट लिमिटेड	U63090MH2013PTC247976	F26925131
86	एब्लेप्लस सॉल्यूशंस प्रायव्हेट लिमिटेड	U74999MH2017PTC289398	F26927459
87	एम क्यूब फार्मा प्रायव्हेट लिमिटेड	U36912MH2015PTC270770	F26928986
88	डेस्पैट सिरेमिक कंपोजिट्स प्रायव्हेट लिमिटेड	U26916MH2008PTC184982	F26901165
89	मार्कसंस क्लोथिंग प्रायव्हेट लिमिटेड	U18204MH2015PTC263452	F26974675
90	वीप्लांट एडवांस हेयर क्लिनिक प्रायव्हेट लिमिटेड (ओपीसी)	U74900MH2015OPC264889	F26224725
91	फरीह मीडिया प्रायव्हेट लिमिटेड	U74999MH2020PTC337265	F26970558
92	मनियार कैरियर क्राफ्टर्स प्रायव्हेट लिमिटेड	U80903MH2013PTC250716	F26995118
93	एस्लाइट टेक्नोलॉजीज प्रायव्हेट लिमिटेड (ओपीसी)	U72900MH2016OPC286002	F26056028
94	तकनीकी समाधान परियोजना सलाहकार निजी लिमिटेड	U74120MH2012PTC236298	F27022375
95	स्वामी पॉलीसेट प्रायव्हेट लिमिटेड	U25209MH2021PTC370454	F27024348
96	एट-अल टेक्मा प्रायव्हेट लिमिटेड	U74999MH2020PTC350345	F27087329
97	ऑगस्टाइन ओशनस एंटरप्राइजेज प्रायव्हेट लिमिटेड	U55100MH2021PTC370409	F27110212
98	डिजी-सफारी इंडिया प्रायव्हेट लिमिटेड	U80904MH2018FTC317187	F27120716
99	मोनसेलो राइटिंग इंस्ट्रूमेंट्स प्रायव्हेट लिमिटेड	U36991MH1999PTC118576	F27154525
100	टेक्स्को मीडिया डिजिटल प्रायव्हेट लिमिटेड	U22219MH2022PTC377239	F27201755
101	बैरल मीडिया प्रायव्हेट लिमिटेड	U74999MH2020PTC343232	F27221308
102	प्योरलाइन ट्रेडिंग कंपनी प्रायव्हेट लिमिटेड	U51909MH2004PTC144415	F27019405
103	हाइपोटेनेज सॉल्यूशंस प्रायव्हेट लिमिटेड	U74999MH2018PTC309693	F27186188
104	अध्ययन कंसल्टेंसी सर्विसेज इम्प्रायव्हेट लिमिटेड	U66010MH2019PTC331198	F26930891
105	पीओएएस टेक्नोलॉजी प्रायव्हेट लिमिटेड	U72100MH2020PTC336860	F26813873
106	आईआरआईएस सूचना प्रणाली प्रायव्हेट लिमिटेड	U74140MH2020PTC344684	F27441500
107	शुभंकर रियल्टर्स प्रायव्हेट लिमिटेड	U45400MH2010PTC200150	F27098862
108	हकीमी हेल्थकेयर प्रायव्हेट लिमिटेड	U74999MH2016PTC279944	F27196989
109	रसू नॉलेज सर्विसेज प्रायव्हेट लिमिटेड	U74900MH2015PTC265808	F27524818
110	इंटरनेट ग्लोबल बिजनेस सर्विस प्रायव्हेट लिमिटेड	U74999MH2016PTC286298	F27526938
111	ओहानिक१ इंडस्ट्रीज प्रायव्हेट लिमिटेड	U26100MH2020PTC342705	F27539386
112	डॉकटेक वेब सॉल्यूशंस प्रायव्हेट लिमिटेड	U72900MH2018PTC315304	F27678440
113	बीएएमएस इंफ्रा प्रायव्हेट लिमिटेड	U45201MH2019PTC322333	F27491042
114	लुडास स्पोर्ट्स इंफ्रा प्रायव्हेट लिमिटेड	U74999MH2018PTC309864	F27217561
115	एंकर हाउसिंग फाइनेंस प्रायव्हेट लिमिटेड	U65922MH2010PTC199270	F27778539
116	स्टार्टल इंस्पायर प्रायव्हेट लिमिटेड	U72900MH2018PTC317002	F26805655
117	इनबॉर्न न्यूट्रिशन प्रायव्हेट लिमिटेड	U15549MH2020PTC336779	F27856830
118	ZIBRA वेंचर्स प्रायव्हेट लिमिटेड	U70101MH2020PTC345544	F27812098
119	मितेश रवि फाइनेंस प्रायव्हेट लिमिटेड	U99999MH1997PTC106337	F27910934
120	झेलम बिल्डकॉन प्रायव्हेट लिमिटेड	U45309MH2021PTC365943	F27719384
121	एपसेलॉन एक्जिम प्रायव्हेट लिमिटेड	U51909MH2021PTC359259	F27757210
122	केए एडू एसोसिएट्स प्रायव्हेट लिमिटेड	U74999MH2016PTC286238	F27936020
123	एसकेएच टेक्नोलॉजीज प्रायव्हेट लिमिटेड	U74999MH2015PTC269438	F27586155
124	शिकाटोकी आयुकेयर (ओपीसी) प्रायव्हेट लिमिटेड	U85320MH2018OPC318092	F28112506
125	श्री विघ्नहर्ता लैंड डेवेलपर्स प्रायव्हेट लिमिटेड	U70103MH2020PTC339652	F27238666
126	शिवसमृद्धि एग्रो प्रोड्यूसर कंपनी लिमिटेड	U01114MH2020PTC349067	F28242295
127	ऑलस्ट विल्मर (इंडिया) प्रायव्हेट लिमिटेड	U15490MH2020FTC348435	F28280410
128	मनप्रीत ठेकेदार प्रायव्हेट लिमिटेड	U74120MH2015PTC270207	F28364404
129	वूबलसॉफ्ट सॉल्यूशन प्रायव्हेट लिमिटेड	U72900MH2019PTC329814	F28403392
130	वेरिस्टोन टेक्नोलॉजीज प्रायव्हेट लिमिटेड	U72900MH2021PTC369940	F28159853
131	लाइफस्टेम्स प्रायव्हेट लिमिटेड	U33110MH2021PTC366339	F28113850
132	टेरान बिल्डकॉन प्रायव्हेट लिमिटेड	U45309MH2021PTC356812	F28509396
133	एसएआईआई डोमेस्टिक सप्लायर्स प्रायव्हेट लिमिटेड	U15400MH2021PTC358117	F28509909
134	फोरका सॉल्यूशंस प्रायव्हेट लिमिटेड	U74999MH2018PTC305784	F27833789
135	साइप्रस इंटरएक्टिव सिस्टम्स (ओपीसी) प्रायव्हेट लिमिटेड	U52100MH2016OPC281325	F28583805
136	एलजीएस ई-कॉमर्स प्रायव्हेट लिमिटेड	U74994MH2019PTC325696	F28254993
137	मनप्रीत बिल्डर्स प्रायव्हेट लिमिटेड	U74999MH2015PTC269901	F27978055
138	इंफोकेच सिस्टम्स प्रायव्हेट लिमिटेड	U72900MH2004PTC146770	F28671840
139	युनिहेल्थ ग्लोबल प्रायव्हेट लिमिटेड	U93000MH2009PTC191835	F28208676
140	कैपसिटी टेक प्रायव्हेट लिमिटेड	U93090MH2019PTC334955	F28413904
141	निगिपरी ट्रेडर्स (ओपीसी) प्रायव्हेट लिमिटेड	U52190MH2015OPC269204	F28787364
142	हार्लेज कॉर्नर फूड्स प्रायव्हेट लिमिटेड	U74900MH2016PTC274744	F28002616
143	एपॉर्ट टेक्नोलॉजीज प्रायव्हेट लिमिटेड	U72200MH2016PTC286552	F28841104
144	प्रो परिसर प्रायव्हेट लिमिटेड	U70200MH2019PTC333794	F28845436
145	शर्मिष्ठा इंजीनियर्स प्रायव्हेट लिमिटेड	U74120MH2012PTC237353	F28862233
146	श्री रामेश्वर एंटरटेनमेंट प्रायव्हेट लिमिटेड	U74999MH2020PTC341085	F28043438
147	विरिडिस पावर इन्वेस्टमेंट मैनेजर्स प्रायव्हेट लिमिटेड	U65990MH2020PTC348145	F28502110
148	प्रोक्योरबाइट प्रायव्हेट लिमिटेड	U74999MH2019PTC328371	F29042983
149	टेकप्लांस सपोर्ट सर्विसेज प्रायव्हेट लिमिटेड	U74999MH2014PTC251986	F29225687
150	पीजीएस ज्वेल्स प्रायव्हेट लिमिटेड	U36996MH2021PTC356707	F28863306
151	विबग्योर साइन्स प्रायव्हेट लिमिटेड	U74999MH2008PTC184526	F29287711
152	एरके टेक्नोलॉजीज प्रायव्हेट लिमिटेड	U72900MH2019PTC324308	F29294352
153	मैरीमेडीज हेल्थकेयर प्रायव्हेट लिमिटेड	U24290MH2021PTC365955	F29079126
154	होलिस्टिक डायग्नोस्टिक सेंटर प्रायव्हेट लिमिटेड	U85100MH2020PTC338832	F29535465
155	आवर कम्युनिटी प्रायव्हेट लिमिटेड	U72900MH2021PTC353229	F29794583
156	मतीना के फूल चिकित्सा प्रायव्हेट लिमिटेड	U74110MH2019PTC330363	F29910882
157	कलरकेक प्रायव्हेट लिमिटेड	U74999MH2018PTC306218	F29501848
158	रियलकॉन इंफ्राटेक प्रायव्हेट लिमिटेड	U74120MH2012PTC227245	F30327050
159	डिजिटली मार्केटिंग एजेंसी (ओपीसी) प्रायव्हेट लिमिटेड	U74999MH2021OPC360359	F29665734
160	नुवे इनोवेशन प्रायव्हेट लिमिटेड	U74999MH2017PTC296266	F30415996
161	नियो ट्रेडिंग प्रायव्हेट लिमिटेड	U51909MH2016PTC286811	F30512826
162	राजवी इंपेक्स प्रायव्हेट लिमिटेड	U51909MH2016PTC285377	F30511554
163	वर्टेक्स डेकोर प्रायव्हेट लिमिटेड	U51909MH2016PTC286893	F30512214
164	स्विश हेयर केयर प्रायव्हेट लिमिटेड	U93020MH2010PTC208633	F30695498
165	कल्जो शिप टेक्नोलॉजीज प्रायव्हेट लिमिटेड	U93000MH2010PTC210756	F30270250
166	एशियन पाइप्स एंड प्रोफाइल्स प्रायव्हेट लिमिटेड	U99999MH1994PTC083598	F30928105
167	फूड प्लेटफॉर्म प्रायव्हेट लिमिटेड	U74999MH2016PTC281636	F30643795
168	रिफॉर्म प्रोजेक्ट्स और कॉन्ट्रैक्ट्स प्रायव्हेट लिमिटेड	U70109MH2020PTC338557	F29114956
169	ट्रिक इनोवेशन इंडिया प्रायव्हेट लिमिटेड	U74999MH2016PTC281959	F29083904
170	CEEVEE मार्केटिंग सर्विसेज प्रायव्हेट लिमिटेड	U51100MH1987PTC044390	F31314867
171	हाइडक्स एंटरप्राइजेज प्रायव्हेट लिमिटेड	U74995MH2018PTC381077	F31190838
172	एसयू टेचिनिक्स सॉल्यूशंस (ओपीसी) प्रायव्हेट लिमिटेड	U72900MH2020OPC343374	F31576069
173	विलेज स्टोर्स प्रायव्हेट लिमिटेड	U52206MH2010PTC211380	F31656549
174	ग्लोबल मेडियोक्सी प्रायव्हेट लिमिटेड	U24110MH2020PTC350888	F31894652
175	फाइनेंस इनसाइट्स कम्युनिकेशंस प्रायव्हेट लिमिटेड	U67190MH2008PTC182447	F32122392
176	कैओस थ्योरी (ओपीसी) प्रायव्हेट लिमिटेड	U74110MH2017OPC290837	F32126161
177	प्रोथ डिजाइन प्रायव्हेट लिमिटेड	U74900MH2016PTC273624	F31900434
178	ऐराधयन एजुकेशन प्रायव्हेट लिमिटेड	U80903MH2020PTC337928	F32283624
179	अंजोपी फास्टटेक प्रायव्हेट लिमिटेड	U18109MH2016PTC272821	F32294217
180	प्रिंगो ऑनलाइन इवेंट सॉल्यूशंस प्रायव्हेट लिमिटेड	U72900MH2019PTC334285	F31380702
181	न्यूट्रोफेस्ट प्रायव्हेट लिमिटेड	U85100MH2018PTC305517	F31753510
182	आदिनाथ कंप्यूटर प्रायव्हेट लिमिटेड	U72900MH2010PTC200247	F29614351
183	डीएसआईएम टेक्नोलॉजीज (ओपीसी) प्रायव्हेट लिमिटेड	U52335MH2019OPC331641	F32411068
184	EEPEE समाधान प्रायव्हेट लिमिटेड	U72200MH2001PTC130602	F32667768
185	बिजकैट सॉल्यूशंस प्रायव्हेट लिमिटेड	U72200MH2008PTC186984	F32790958
186	योगदर्शन कमर्शियल ट्रेडिंग प्रायव्हेट लिमिटेड	U51101MH2012PTC230706	F32115974
187	अर्काडिया इम्पोर्ट एंड एक्सपोर्ट प्रायव्हेट लिमिटेड	U01403MH2011PTC217094	F32272965
188	एस एन मालू माइन्स प्रायव्हेट लिमिटेड	U10100MH2013PTC245773	F31847932
189	वीनस फार्माकॉम प्रायव्हेट लिमिटेड	U51909MH2019PTC328855	F31965338
190	हलो टेक्नोलॉजीज प्रायव्हेट लिमिटेड	U74999MH2015PTC264716	F32602328
191	मूनी मोंक डिजाइन स्टूडियो प्रायव्हेट लिमिटेड	U74999MH2017PTC295081	F34479568
192	मैक्समाइल वेल्थ एडवाइजर्स प्रायव्हेट लिमिटेड	U74999MH2016PTC286255	F35322387
193	गुड सिमरन इंटरनेशनल प्रायव्हेट लिमिटेड	U51900MH2000PTC124725	F36382968
194	रैनबैक्स मल्टीट्रेड प्रायव्हेट लिमिटेड	U93000MH2013PTC240754	F38527875
195	रिद्धी सिद्धी मल्टीट्रेड प्रायव्हेट लिमिटेड	U93030MH2013PTC240827	F38530531
196	क्वांट्रिक्स एनालिटिक्स प्रायव्हेट लिमिटेड	U74999MH2018PTC313231	F37906344
197	FACTEK इंडिया प्रायव्हेट लिमिटेड	U74999MH2015FTC268661	F39166046
198	प्रसाणवी डिजिटल सॉल्यूशंस प्रायव्हेट लिमिटेड	U72900MH2019PTC326945	F35427533
199	वेल्विन इन्फोकॉम प्रायव्हेट लिमिटेड	U72900MH2010PTC205582	F39550884
200	सैफ्रोन हर्बल (ओपीसी) प्रायव्हेट लिमिटेड	U24240MH2020OPC350616	F33669318

सही/–
(बेनुधर मिश्रा)
कम्पनी रजिस्ट्रार, मुंबई, महाराष्ट्र

10.4. As per Regulation 16(ii) of the Buyback Regulations, the Buyback shall not be made from the promoter and members of the promoter group and persons in control of the Company. Further, as per Regulation 24(i)(e) of the Buyback Regulations, the promoter and members of the promoter group of the Company and their associates have not dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and members of the promoter group of the Company) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and members of the promoter group of the Company) from the date of the Public Announcement till the completion of the Buyback.

10.5. For the aggregate shareholding of the promoters and members of the promoter group of the Company as on the date of the Board Meeting i.e. December 1, 2022, please refer to Paragraph 6.1 of Part A. For the details of the transactions undertaken by the promoter and members of the promoter group of the Company, please refer to Paragraph 6.4 of Part A.

10.6. While the promoters and members of the promoter group of the Company are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase consequent to the buyback. Any increase in the percentage holding/voting rights of the promoter and members of the promoter group is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

11 MANAGEMENT DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUYBACK ON THE COMPANY

11.1. This Buyback is expected to achieve the objective of returning surplus funds to the shareholders, optimizing the capital structure, improving return on equity through distribution of surplus funds, improving earnings per share by reduction in equity base and increasing shareholders' value in the long term. The Buyback size being a small part of the existing surplus funds is not likely to cause any material impact on the profitability / earnings of the Company except a reduction in the income, which the Company could have earned as a return on the investment on the amount to be deployed towards Buyback. The Buyback may lead to reduction in outstanding Equity Shares, improvement in 'earnings per share' and enhanced return on equity, assuming that the Company would earn similar profits as in the past.

11.2. The amount required by the Company for the Buyback (including the Transaction Costs) will be funded out of the free reserves and/or such other sources of the Company as may be permitted by the Buyback Regulations and the Companies Act and on such terms and conditions as the Board may deem fit.

11.3. Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoters and members of the promoter group and persons in control of the Company shall not participate under the Buyback. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company.

11.4. Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders excluding the promoter and the members of the promoter group of the Company, the shareholding pattern of the Company would undergo a change. Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoter and promoter group and the persons in control of the Company are not entitled to participate under the Buyback. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company and will not result in the public shareholding falling below 25% of the total fully paid-up Equity Share capital of the Company.

11.5. As required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up Equity Share capital and free reserves post the Buyback.

12 STATUTORY APPROVALS

12.1. Pursuant to Sections 68, 69 and 70 and all other applicable provisions of the Act and applicable rules thereunder and the provisions of the Buyback Regulations and the Articles of Association of the Company, the Company has obtained the Board approval as mentioned above.

12.2. The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws, including the Securities and Exchange Board of India, and the stock exchange on which the Equity Shares are listed, namely, BSE Limited.

12.3. The shareholders shall be solely responsible for determining the requirements for, and obtaining all such statutory consents and approvals under the provisions of the Companies Act, the Buyback Regulations, Foreign Exchange Management Act, 1999 ("**FEMA**") (including, without limitation the approvals from the Reserve Bank of India and/or the SEBI, if any) as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholders would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

12.4. To the best of the knowledge of the Company, no other statutory approvals are required by it for the Buyback as on the date of this Public Announcement. Subject to the obligation of the shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out in Paragraphs 12.3 of Part B above, the Company shall obtain such statutory approvals as may be required, from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

13 COLLECTION AND BIDDING CENTRES

The Buyback will be implemented by the Company by way of open market purchases through the stock exchange (BSE) using its nationwide trading terminals. Therefore, the requirement of having collection and bidding centers is not applicable.

14 COMPLIANCE OFFICER

The Company has designated the following official as the Compliance Officer for the Buyback:

Name : Ashish R. Shah
Designation : Company Secretary and Compliance Officer
Address : Nirmala Apartments, 93, Jayprakash Road, Andheri West, Mumbai-400 058
Tel : 022–67603603
Email ID : ashishshah@jenburkt.com

In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer, from Monday to Friday between 10 a.m. to 5 p.m. Indian Standard Time on all working days except Saturdays, Sundays and public holidays, at the above-mentioned address.

15 REGISTRAR TO THE BUYBACK AND INVESTOR SERVICE CENTER

The Company has designated the following as Investor Service Center for the Buyback who is also the registrar & transfer agent to the Buyback ("**Registrar**"):

Name : Bigshare Services Private Limited
Address : Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093
Tel : 022 - 62638200
Fax : 022- 62638299
Contact Person : Swapnil Kate
Email ID : buybackoffer@bigshareonline.com
Website : www.bigshareonline.com
SEBI Registration Number : INR000001385
Validity Period : Permanent
CIN : U99999MH1994PTC076534

In case of any query/grievance, the Shareholders may also contact the Registrar to the Buyback, from Monday to Friday between 10:00 a.m. to 5:00 p.m. on all working days except Saturdays, Sundays and public holidays at the above-mentioned address.

16 MERCHANT BANKER / MANAGER TO THE BUYBACK

The Company has appointed the following as the Merchant Banker / Manager to the Buyback:

DAM CAPITAL

Name : **DAM Capital Advisors Limited**
Address : One BKC, Tower C, 15th Floor Unit No. 1511, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Maharashtra, India
Tel : +91 22 4202 2500
Fax : +91 22-4202 2504
Contact Person : Nidhi Gupta / Gunjan Jain
Email : jenburkt.buyback@damcapital.in
Website : www.damcapital.in
SEBI Registration Number : MB/INM000011336
Validity Period : Permanent
CIN : U99999MH1993PLC071865

17 DIRECTORS' RESPONSIBILITY STATEMENT

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts full and final responsibility for all the information contained in this Public Announcement and any advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information. This Public Announcement is issued under the authority of the Buyback Committee in terms of the resolution dated December 3, 2022.

For and on behalf of the Board of Directors of
Jenburkt Pharmaceuticals Limited

Sd/-	Sd/-	Sd/-
Ashish U. Bhuta Chairman and Managing Director **DIN:** 00226479	Dilip H. Bhuta Whole Time Director & CFO **DIN:** 03157252	Ashish R. Shah Company secretary and Compliance Officer **ICSI Membership Number:** A9041

Date : December 3, 2022
Place : Mumbai

PRESSMAN