**Annexure - B**

**Auditor’s Report on Testing**

**(To be on the letterhead of the system auditor)**

I/We, M/s. (Name of the system auditor / system audit firm) have examined the reports of the tests conducted by the BSE members M/s. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(Membership No. :\_\_\_\_\_\_\_) in User Acceptance Testing (UAT), Exchange Mock trading and Exchange Simulated Test environments. This is to certify that the member has successfully completed testing of all the areas (impacted components as well as the entire facility) including the areas as laid down by the Exchange for the below mentioned software / facilities in the said test environments separately. The below mentioned software / facilities are in compliance of the SEBI/BSE requirements and can be deployed in live environment.

|  |  |
| --- | --- |
| Category: | (New / Modification) |
| Name of the facility: | (IML/IBT/DMA/STWT/SOR/AT) |
| Exe/Browser/Lite (in case of IBT and STWT): |  |
| Segment: | (CM / FO / CD/ CO) |
| Name of the Strategy/ies (in case of AT): |  |
| Version No: |  |
| Name of Software Vendor: |  |
| Date/s of UAT performed |  |
| Date/s of testing in Exchange test environment: |  |
| Date/s of participation in Mock trading session: |  |

We further certify that the above algorithm strategy/ies are conducive to efficient price discovery and fair play and shall not take liquidity away from the market *(applicable to algorithm strategy/ies in the Commodity Derivatives Segment)*.

**Declaration:**

There is no conflict of interest with respect to the member being audited and our directors / promoters are not directly or indirectly related to the current directors or promoters of the member being audited.

Signature

(Name of the Auditor & Auditing firm)

CISA / DISA / CISM / CISSP Reg. No :

Date:

Place:

Stamp/Seal: