

February 24, 2023

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai -400001
Scrip Code: 540725

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai 400051
SYMBOL: SHAREINDIA

Dear Sir,

Sub: Illustrative Letter to shareholders with regard to proposed Rights Issue details

In reference to the proposed Rights Issue of the Fully paid-up Equity shares of face value of Rs. 10/- each of the Company along with Detachable Warrants ("Rights Securities") to the extent of upto Rs. 80404.51 lakhs, please find attached an Illustrative Letter, setting out the details of the proposed Rights Issue, that we propose to send to our shareholders, with the intent to clarify the shareholders'/ prospective investors' and other stakeholders' queries, if any.

The said letter will also available on the website of the Company at <https://www.shareindia.com/>.

The Letter of Offer and other issue material shall also be disseminated in due course of time.

This is for the information and records.

Thanking You,

Yours faithfully
For Share India Securities Limited

Vikas Aggarwal
Company Secretary & Compliance Officer

Encl: a/a

Share India Securities Ltd. Rights Issue details

Instrument: Right Equity shares with Detachable Warrants

Right shares: Fully Paid
Warrants: 25% payment upfront
Balance 75% to be paid by the Warrant holder, at the time of exercising conversion of the Warrants. (if this 75% is not paid, the upfront 25% shall stand forfeited).
Upon allotment, the Warrants shall be tradeable at the Stock Exchanges. The Conversion option is to be exercised by the Warrant holder within a MAXIMUM period of 18 months from the date of allotment of Warrants

Issue Price:

Right shares: INR 700 per right share
Warrants: INR 700 per warrant (only 25% to be paid upfront i.e. INR 175). Balance 75% to be paid by the Warrant holder, at the time of exercising conversion of the Warrants

Ratio:

SISL-RE*: The Investor will be entitled for 1 RE for every 50 fully paid up shares
Subscription to 1 RE= Entitles for 1 Rights Equity Share + 17 Detachable Warrants ("Combo Security")
For every 50 fully paid up shares, investor will get 1 fully paid right equity share and 17 detachable warrants

Please note that investors at the time of application for subscribing to each Rights Entitlement, shall pay consideration for 1 Equity Shares (i.e. INR 700) together with consideration for 17 Warrants (i.e. INR 175). The application for RE subscription shall be liable to be rejected, if any part consideration is received for exercising each Rights Entitlement.

Amount payable (at the time of application):**

(assuming RE Entitlement for 100 shares held: 2 Equity Shares + 34 Warrants)

At the time of Application ("Initial")	"Right Shares"	2* INR 700 = INR 1,400
	"Warrants"	34*(INR700*25%) = INR 5,950
At the time Warrant Exercise ("Remaining")	"Right Shares"	Nil
(to be paid within 18 months from allotment)	"Warrants"	34*(INR 700*75%) = INR 17,850
Total	"Initial"	7,350
	"Remaining"	17,850
Total (for every 2 right share and 34 warrants)		25,200

Tentative Rights Issue Schedule:

Record Date	Tuesday, 28-Feb-2023
Last Date for credit of Rights Entitlements	Friday, 03-Mar-2023
Issue Opening Date	Thursday, 09-Mar-2023
Last date for On Market Renunciation of Rights Entitlement	Monday, 13-Mar-2023
Issue Closing Date	Friday, 17-Mar-2023
ASBA Unblock (on or around)	Monday, 27-Mar-2023
Date of Credit of Securities (on or around)	Friday, 31-Mar-2023
Commencement of Trading (on or around)	Tuesday, 04-Apr-2023

FAQ's:

How to apply	<p>Online Application forms - ASBA (from your bank account) -- application will go to exchange directly</p> <p>Offline forms would need to be submitted in your bank's local branch (SCSB's) - will be mailed to your Company DP's registered mail ID and available on websites of (after 28-Feb-2023):</p> <p>Merchant bankers - www.corporateprofessionals.com Our Company - www.shareindia.com Registrar - www.bigshareonline.com Stock Exchanges at www.bseindia.com & www.nseindia.com</p>
Offer Period	09-Mar-2023::17-Mar-2023 (both inclusive)
Eligibility of Shareholders for RE credit	Since the Record Date proposed is 28th February 2023. So, anyone who purchases the shares before 28-February-2023, shall be appearing as a Shareholder on the Record Date and accordingly, would be eligible for RE credit.
Can applications for additional shares be made	<p>Yes. Any individual can apply for additional shares than entitlement, by paying additional requisite amount.</p> <p>Provided consideration to be payable will be for each Combo Security i.e., 1 Equity along with 17 Warrants</p>
Refund , if not allotted	Amount would remain blocked in ASBA till allotment of Rights Equity Shares and Warrants and will be unblocked/ refunded thereafter
Shares Credit in DP	<p>Fully paid-up Rights Equity Shares will be credited under current ISIN (INE932X01018) and traded thereunder.</p> <p>Warrants will be credited in a separate ISIN, in the Investor's Demat Account and will trade separately on Exchanges till the time, the conversion option is exercised and balance 75% payment is made by the Warrant holder and the said Warrants are converted into fully paid shares</p>

- Note:**
- SISL - RE would be credited to DP account of the eligible shareholders automatically by RTA, however only on successful application would one get fully paid rights shares and partially paid warrants
 - Tenure of Detachable Warrants: Within 18 months of the date of allotment of Warrants

*** Calculations here are done of 100 existing shares for illustrative purposes only, Further rest of the issue material/ documents shall be dispatched shortly.*

Any potential investor should note that investment in Equity Shares involves a high degree of risk. For details, potential investors should refer to the LOF, including the section titled "Risk Factors". The LOF shall soon be disseminated & made available on the website of Stock Exchanges www.nseindia.com, www.bseindia.com, the website of Corporate Professionals www.corporateprofessionals.com and the Issuer www.shareindia.com

In case of any query please contact: Phone: 0120-4910072 Email: investors@shareindia.com