

Annexure A

Operational Guidelines for issuance of Additional Tier 1 (AT 1) instruments) through an Electronic Book Mechanism

BSE BOND platform (Electronic Book Mechanism):

BSE BOND platform can be accessed from internet by plugging in via a browser. The URL is as under:

<https://bond.bseindia.com/>

Applicability of Electronic Book Mechanism (“EBM”) for AT1 instruments	<p>Pursuant to circular no. SEBI/HO/DDHS/CIR/P/2020/199 issued by SEBI on October 6, 2020, applicability of EBM extends to the undermentioned w.e.f. October 12, 2020:</p> <ul style="list-style-type: none"> a) Perpetual Non-Cumulative Preference Shares (“PNCPS”) b) Innovative Perpetual Debt Instruments (“IPDIs”) c) Perpetual Debt Instruments (“PDIs”) (Commonly referred to as Additional Tier 1 (“AT 1”) instruments) <p>The issuance of AT1 instruments shall be done mandatorily on the Electronic Book Provider (EBP) platform irrespective of the issue size in terms of SEBI circulars SEBI/HO/DDHS/CIR/P/2018/05 dated January 05, 2018 and SEBI/HO/DDHS/CIR/P/2018/122 dated August 16, 2018.</p>
Eligible Issuer	Applicability of the circular extends only to AT1 bonds issued by Banks.
Investors	For issuance of AT1 instruments (pursuant to SEBI’s circular: SEBI/HO/DDHS/CIR/P/2020/199 issued on October 6, 2020), participation shall extend only to Qualified Institutional Buyers (“QIBs”) as registered on the EBM platform.
Minimum Bid Lot and Multiple of single bid	For issuance of AT1 instruments, the minimum bid lot shall be Rs. 1 Crore and multiples of Rs.1 Crore
Allotment size	The minimum allotment of AT1 instruments shall not be less than Rs.1 crore.
Scheme Allocation	Scheme break up as eligible for Mutual Funds , Insurance Companies, Pension / Provident fund(s) etc shall be in multiples of Rs. 1 Cr.
Trading lot size	The minimum trading lot size for AT1 instruments shall be Rs.1 crore.

Note: All other aspects w.r.t. functionality of the platform for bidding and settlement shall be in line with Operating guidelines of BSEBOND (last updated as on September 28, 2018)

The same is also available under the HELPGUIDE tab of BSEBOND platform for all registered participants.