

Date: 06<sup>th</sup> September, 2018

To  
The Assistant Manager,  
The Surveillance Department,  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai – 400 001

Kind attention: Ms. Nivedita Khatri

**Sub: Clarification/Confirmation on news item named “MosChip to acquire Four Teach firms, names CEO” appearing in Newspapers.**

**Ref: your office mail having reference no. L/SURV/ONL/RV/NK/ (2018-2019) / 95**

Dear Madam,

With reference to your email having reference no. L/SURV/ONL/RV/NK/ (2018-2019) / 95 dated 06<sup>th</sup> September, 2018 on the captioned subject we would like to clarify that the above mentioned news item named “MosChip to acquire Four Teach firms, names CEO” is not a new one. The Acquisitions of Four Companies was already approved by the Board of Directors in their meeting held on 23<sup>rd</sup> July, 2018 and the same was disclosed on the same day to stock exchange in the “outcome of Board Meeting”. Further, the Company has submitted a press release to Stock Exchange on 23<sup>rd</sup> July, 2018 (enclosed) with a caption named “*MosChip announces acquisitions to strengthen Semiconductor Business Unit & CEO appointment*”.

The Company makes timely disclosures of all the events, information etc. that have a bearing on the operation / performance of the Company which include price sensitive information etc.

This is for your information.

**For MosChip Semiconductor Technology Limited,**

A handwritten signature in blue ink, appearing to read 'Suresh Bachalakura'.

**CS Suresh Bachalakura**  
Company Secretary



## **MosChip announces acquisitions to strengthen Semiconductor Business Unit & CEO appointment**

Acquisitions bring in synergy through:

- Mixed signal Intellectual Property (IP) focus with proven expertise
- USA geographic business focus & scale
- Adding skillset in Physical Design and Analog Layout, offering full suite of design services
- Enhancing talent acquisition funnel through training
- Better access to top-tier customers
- Improved operational efficiency

### **Hyderabad, India (July 23, 2018):**

MosChip Semiconductor Technology, a Hyderabad-based leading Semiconductor & IoT technology company, has approved definitive agreements / arrangements for the acquisition of four companies, namely, Gigacom Semiconductor LLC, California, USA, Gigacom Semiconductor Pvt. Ltd, Visakhapatnam, FirstPass Semiconductors Pvt. Ltd, Hyderabad, and Institute of Silicon Systems Pvt. Ltd, Hyderabad.

MosChip is making these acquisitions as part of the company's growth plans to offer the full suite of skillset and expand business geography.

Gigacom Semiconductor LLC is a six-year-old company focused on IP development and licensing apart from Mixed Signal Design Services. It has strong customer relationships with top-tier companies for both design services and IP licensing. Moschip will benefit immensely from the silicon proven IP and Silicon Valley presence.

Gigacom Semiconductor Pvt. Ltd is a six-year-old company primarily serving USA and India based customers in the Physical Design and Analog Layout space.

FirstPass Semiconductors Pvt. Ltd. is an eight-year-old, well established company serving multiple customers in Design Verification, Physical Design and Analog Layout space. It serves both India and USA based customers.

Institute of Silicon Systems Pvt. Ltd. (ISS) is a reputed player in the training space and trained more than 800 engineers in Physical design and Analog Layout in the past eight years. The acquisition helps in recruiting & grooming talent pool along with revenues. These acquisitions will help MosChip to add nearly 250+ talented engineers to the global headcount and expand the footprint in North American region. MosChip will get access to high speed serial interface IP (SerDes) which has become key building block for any System-On-Chip (SOC) development, making it one of the few companies with productization capabilities and leading Fab relationships.

The acquisitions will come into immediate effect, subject to all necessary approvals.

Moschip is also pleased to inform the appointment of Mr. Venkata Sudhakar Simhadri as the CEO with effect from 24 July 2018. The Board also proposed to appoint him as Managing Director of the Company after obtaining the Central Government approval.

Venkata is a serial entrepreneur and proven executive in the semiconductor industry. He is the Founder, President & CEO of Gigacom Semiconductor LLC & Founder / Director of Gigacom India (which are under acquisition by MosChip) and the driving force behind establishing IP licensing and design services business with leading semiconductor companies. Earlier to Gigacom, Venkata was the Founder, President & CEO of Time-to-Market (TTM) from 1998 till its acquisition by Cyient in 2008 and was its head of Hi-tech Business Unit till 2012. Venkata has 30 years of experience, primarily working in the USA and India region. He did his B.E. from Andhra University and MS from New Jersey Institute of Technology (NJIT).

#### ABOUT MOSCHIP SEMICONDUCTOR TECHNOLOGY:

MosChip Semiconductor Technology Limited is a public listed company engaged in extensive semiconductor markets in aerospace, defense, consumer electronics, networking / telecommunications, mobile communications and IoT.

[www.moschip.com](http://www.moschip.com)

**SAFE HARBOR:** This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.

The risks and uncertainties including but not limited to, those risks and uncertainties, viz, our ability to compete in highly competitive semiconductor industry, ability to define, develop and sell new products, dependency on subcontractors for the supply and quality of raw material, dependency on markets considering the cyclical nature of the industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward looking statements in any manner and does not undertake to update any of these forward looking statements that may be made from time to time by or on behalf of the company.