

HEAD OFFICE
57 V.E.Road
Thoothukudi – 628 002
Phone : 0461-2321932 (E), 2321929 (E)
Fax : 0461 2322997, 2321178
September 02, 2022



To,
The Chief General Manager
Dept. of Listing Operations
BSE Limited
PJ Towers,
Dalal Street,
Mumbai - 400 001

To,
The Associate Vice President
MSD - Non Continuous Markets Group
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value of ₹10 each (Equity Shares) by Tamilnad Mercantile Bank Limited (the “Bank”) through a fresh issue of up to 15,840,000 Equity Shares (the “Offer”)

The Board of Directors at its meeting held on September 02, 2022, in consultation with the Book Running Lead Managers to the Offer, namely, Axis Capital Limited, Motilal Oswal Investment Advisors Limited and SBI Capital Markets Limited, have finalized allocation of 7,128,000 Equity Shares, to Anchor Investors at the Anchor Investor Allocation Price of ₹510/- per Equity Share (including share premium of ₹500/-per Equity Share) in the following manner:

Sr. No	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Anchor Investor Allocation Price (₹ Per Equity Share)	Total Amount Allocated (₹)
1	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED	19,60,812	27.51%	510	1,00,00,14,120
2	NOMURA SINGAPORE LIMITED – ODI	4,86,276	6.82%	510	24,80,00,760
3	BLEND FUND 2	7,40,836	10.39%	510	37,78,26,360
4	MAX LIFE INSURANCE COMPANY LIMITED A/C ULIF01108/02/07LIFEGRWSUP104 - GROWTH SUPER FUND	6,51,168	9.14%	510	33,20,95,680
5	MAX LIFE INSURANCE COMPANY LIMITED A/C PARTICIPATING FUND	4,95,712	6.95%	510	25,28,13,120
6	MAX LIFE INSURANCE COMPANY LIMITED	2,94,112	4.13%	510	14,99,97,120
7	MAX LIFE INSURANCE COMPANY LIMITED A/C ULIF00125/06/04LIFEGROWTH104 - GROWTH FUND	2,55,780	3.59%	510	13,04,47,800
8	MAX LIFE INSURANCE COMPANY LIMITED A/C ULIF01311/02/08LIFEHIGHGR104 - HIGH GROWTH FUND	1,03,768	1.46%	510	5,29,21,680
9	MAX LIFE INSURANCE COMPANY LIMITED A/C ULIF00225/06/04LIFEBALANC104 - BALANCED FUND	54,264	0.76%	510	2,76,74,640
10	MAX LIFE INSURANCE COMPANY LIMITED A/C DIVERSIFIED EQUITY FUND (ULIF02201/01/20LIFEDIVEQF104)	50,344	0.71%	510	2,56,75,440



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CIN : U65110TN1921PLC001908



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11	MAX LIFE INSURANCE COMPANY LIMITED A/C PENSION MAXIMISER FUND (ULIF01715/02/13PENS MAXIMI104)	20,720	0.29%	510	1,05,67,200
12	MAX LIFE INSURANCE COMPANY LIMITED A/C ULIF01425/03/08LIFEDYNOPP104 - DYNAMIC OPPORTUNITIES FUND	15,764	0.22%	510	80,39,640
13	MAX LIFE INSURANCE COMPANY LIMITED A/C ULIF00525/11/05PENSGROWTH104 - PENSION GROWTH FUND	9,520	0.13%	510	48,55,200
14	MAX LIFE INSURANCE COMPANY LIMITED A/C SUSTAINABLE EQUITY FUND - ULIF02505/10/21 SUSTAINQU104	7,672	0.11%	510	39,12,720
15	MAX LIFE INSURANCE COMPANY LIMITED A/C PENSION PRESERVER FUND (ULIF01815/02/13PENSPRESER104)	1,988	0.03%	510	10,13,880
16	SOCIETE GENERALE - ODI	3,12,760	4.39%	510	15,95,07,600
17	KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED.	4,90,000	6.87%	510	24,99,00,000
18	CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED	4,90,000	6.87%	510	24,99,00,000
19	AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED	4,90,000	6.87%	510	24,99,00,000
20	ALCHEMIE VENTURES FUND - SCHEME I	98,252	1.38%	510	5,01,08,520
21	MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED	98,252	1.38%	510	5,01,08,520
Total		71,28,000	100%		3,63,52,80,000

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the pay-in date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus August 26, 2022 read together with the addendum to the red herring prospectus - notice to investors dated August 29, 2022 (“RHP”) in relation to the Offer.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For and on behalf of **Tamilnad Mercantile Bank Limited**

Authorized Signatory

Name: Prakash Chandra Panda

Designation: Company Secretary and Compliance Officer

Membership No. A22585



cc: Securities and Exchange Board of India
 Corporation Finance Department,
 Division of Issues and Listing,
 Plot No. C4 A, G Block
 Bandra Kurla Complex, Bandra (East)
 Mumbai 400 051, India



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