

# **RAKESH KUMAR AGRAWAL**

*CHARTERED ACCOUNTANTS*

Dakshin Math Para  
Anandmath, Ichapur,  
24, Parganas (N), Kolkata  
Pin - 700125

**INDEPENDENT AUDITORS' REPORT  
TO  
THE MEMBERS OF  
GOKUL SOLUTIONS LIMITED.  
REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of Gokul Solutions Limited (the Company), which comprise the Balance Sheet as at September 30, 2014 and the Statement of Profit and Loss for the period then ended, and a summary of significant accounting policies and other explanatory information.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at September 30, 2014; and
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the period ended on that date;

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in Para 4 and 5 of the Order .

2. As required by Section 227(3) of the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet and the Statement of Profit and Loss, comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
- e. On the basis of the written representations received from the directors as on September 30, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on September 30, 2014, from being appointed as a director in terms of Section 274(1)(g) of the Act.

For **RAKESH KUMAR AGRAWAL**  
Chartered Accountants

*R.K. Agrawal*

Rakesh Kumar Agrawal  
Proprietor  
Membership No.: 062149



Kolkata

Date : 19.11.2014

## Annexure to the Auditors' Report

The Annexure referred to in our report to the members of Gokul Solutions Limited ("the Company") for the half year ended 30 September, 2014. We report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As explained to us, Fixed Assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) In our opinion and according to the information and explanations given to us, no Fixed Assets has been disposed during the year and therefore does not affect the going concern assumption.
- (ii) (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- (iii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.
- (e) The Company has not taken any loans, secured or unsecured from companies, firms or parties covered in the register maintained under section 301 of the Act, except from directors and shareholders. Accordingly, paragraphs (iii)(f) & (iii)(g) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- (v) (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
- (b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
- (vi) The Company has not accepted any deposits from the public.
- (vii) As per information & explanations given by the management, the Company has no internal audit system commensurate with its size and the nature of its business.
- (viii) As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
- (ix) (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 30<sup>th</sup> of September, 2014 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.



- (x) The Company has no accumulated losses at the end of the financial year and has not incurred cash loss in the financial year.
- (xi) The Company did not have any outstanding dues to any financial institution, banks or debenture holders during the year.
- (xii) The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is not a chit fund/ nidhi/ mutual benefit fund/ society.
- (xiv) According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) The Company did not have any term loans outstanding during the year.
- (xvii) The Company has not raised any funds on short-term basis.
- (xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) The Company did not have any outstanding debentures during the year.
- (xx) The Company has not raised any money by public issues during the year.
- (xxi) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For **RAKESH KUMAR AGRAWAL**  
Chartered Accountants

*R.K. Agrawal*

Rakesh Kumar Agrawal  
Proprietor  
Membership No.: 062149



Kolkata

Date : 19.11.2014

# GOKUL SOLUTIONS LIMITED

## BALANCE SHEET AS AT 30.09.2014

( in ₹ )

Particulars	Note No.	30.09.2014	31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	103,500,000.00	46,500,000.00
(b) Reserves and surplus	3	888,541.08	204,453.24
<b>2 Non-current liabilities</b>			
(a) Deferred tax liabilities (Net)	4	14,690.00	60,978.00
<b>3 Current liabilities</b>			
(a) Short-term borrowings	5	569,438.24	494,713.24
(b) Trade payables	6	7,632,191.00	18,000,540.00
(c) Other current liabilities	7	446,262.00	30,370.00
(d) Short term provisions	8	362,410.00	87,875.27
<b>TOTAL</b>		<b>113,413,532.32</b>	<b>65,378,929.75</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>1 (a) Fixed assets</b>			
(i) Tangible assets	9	3,987,865.34	4,302,490.34
(ii) Capital Work-in-Progress		15,120,000.00	-
(b) Non-Current Investments	10	7,000,000.00	-
(c) Long-term loans and advances	11	400,001.00	400,001.00
<b>2 Current assets</b>			
(a) Inventories	12	22,374,130.84	17,991,768.00
(b) Trade receivables	13	57,159,357.00	41,043,330.00
(c) Cash and cash equivalents	14	1,810,911.41	1,630,006.41
(d) Short-term loans & advances	15	4,644,766.73	11,334.00
(e) Other current assets	16	916,500.00	-
<b>TOTAL</b>		<b>113,413,532.32</b>	<b>65,378,929.75</b>

NOTES TO ACCOUNTS

1

Notes referred to above and notes attached there to form an integral part of Balance Sheet  
As per our report of even date attached.

For RAKESH KUMAR AGRAWAL  
Chartered Accountants

(Rakesh Kumar Agrawal)  
Proprietor  
Membership No.: 062149



GOKUL SOLUTIONS LIMITED

*S. Agrawal*  
Director

GOKUL SOLUTIONS LIMITED

*Smita Agrawal*  
Director

Place : Kolkata

Date : 19.11.2014

# GOKUL SOLUTIONS LIMITED

## PROFIT AND LOSS STATEMENT FOR THE HALF YEAR ENDED 30.09.2014

(in ₹)

Particulars	Note No.	30.09.2014	31.03.2014
I. Revenue from operations	17	93,901,620.00	43,714,230.00
II. Other income	18	2,518.00	4,782.00
<b>III. Total Revenue (I + II)</b>		<b>93,904,138.00</b>	<b>43,719,012.00</b>
IV. Expenses:			
Purchases of Stock-in-Trade	19	101,618,860.00	57,931,005.95
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20	(11,382,362.84)	(17,587,502.00)
Employee benefits expense	21	1,064,588.00	1,431,190.00
Finance costs	22	19,650.00	36,066.00
Depreciation and amortization expense	10	319,823.00	446,190.66
Other expenses	23	1,240,560.00	1,194,678.00
Total expenses		<b>92,881,118.16</b>	<b>43,451,628.61</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>1,023,019.84</b>	<b>267,383.39</b>
VI. Exceptional items		-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		<b>1,023,019.84</b>	<b>267,383.39</b>
VIII. Extraordinary and Prior Period Items		-	-
<b>IX. Profit before tax (VII- VIII)</b>		<b>1,023,019.84</b>	<b>267,383.39</b>
X Tax expense:			
(1) Current tax		362,410.00	81,790.00
(2) Deferred tax		46,288.00	(880.00)
(3) Tax for earlier years		22,810.00	-
<b>Profit (Loss) for the period from continuing operations (IX-X)</b>		<b>684,087.84</b>	<b>184,713.39</b>
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations			
<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>			
<b>XV Profit (Loss) for the period (XI + XIV)</b>		<b>684,087.84</b>	<b>184,713.39</b>
XVI Earnings per equity share:			
(1) Basic		0.08	0.04
(2) Diluted		0.08	0.04

NOTES TO ACCOUNTS

1

Notes referred to above and notes attached there to form an integral part of Profit & Loss A/c  
As per our report of even date attached.

For RAKESH KUMAR AGRAWAL  
Chartered Accountants

*R.K. Agrawal*

(Rakesh Kumar Agrawal)  
Proprietor  
Membership No.: 062149



Place : Kolkata  
Date : 19.11.2014

GOKUL SOLUTIONS LIMITED

*S. Agarwal*  
Director

GOKUL SOLUTIONS LIMITED

*Sumit Agarwal*  
Director

# GOKUL SOLUTIONS LIMITED

Note I : Disclosure pursuant to Note No.1 of Part I & II of Schedule III to the Companies Act, 2013

## 1. NOTES ON ACCOUNTS

### 1.1. Significant Accounting Policies:

- a) The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except rates and taxes and other Government payments, which are accounted for on cash basis.
- b) The financial statements have been prepared on Historical Cost basis in accordance with the generally accepted accounting principles and provisions of the Companies Act, 1956 as adopted consistently by the company.
- c) Accounting Policies not referred hereto are consistent with generally accepted accounting principles.
- d) Fixed Assets stated at cost less accumulated depreciation
- e) Depreciation has been provided according to provisions in Schedule II Companies Act, 2013.

1.2. Previous year's figure are re-grouped or rearranged wherever necessary.

1.3. The Provision regarding additional information as required under Para 4C and 4D of Part II of schedule VI to the Companies Act are not applicable.

1.4. In the opinion of the management and to the best of their knowledge and belief the value of the realization of current assets, loans & advances in the ordinary course of the business would not be less than the amount at which they are stated in the Balance Sheet and the provisions for all known and determined liabilities are adequate and not in excess of the amount reasonably required.

1.6. 3,15,000 Shares being issued as fully paid up by way of Bonus Shares through Capitalization of Securities Premium Account at the end of Year 2014.

### 1.7 Earning Per Share (EPS):

The Earnings considered in ascertaining the Company's EPS comprises the net profit (loss) and includes the post tax effect of any extraordinary items. The number of shares used in computing Basic EPS is weighted average number of shares outstanding during the year.

1.8 Additional information pursuant to the provision contained vides part II of the schedule VI of the companies Act. 1956.

I. Earning in foreign Exchange	:	NIL
II. Expenditure in Foreign Currency	:	NIL

1.9 Managerial Remuneration to Directors during the year is Rs. Nil.

### 1.10 Taxation:

- (a) Provision for current year tax is determined on the basis of provisions on Income Tax Act, 1961.
- (b) Deferred tax liability is recognized in accordance with 'Accounting Standard-22' Accounting for Taxes on Income issued by the Institute of chartered accountants of India, subject to the consideration of prudence in respect of deferred tax liability, on timing differences, being the difference between taxable incomes and accounting incomes that originate in one year and capable of reversal in one or more subsequent year, and prior period.

1.11 Information as required as under notification no. G.S.R719(E) dated 16.11.2007, issued by the department of company affairs in respect of the total amount payable and amount of interest paid during the year and payable at the end of the year to the sundry creditors has not been disclosed, as the relevant information has not been made available by the respective enterprises as regards to there status/ classification into micro, small, medium enterprises.

### 1.12 Revenue recognition:

Revenue is recognized on transfer of significant risk and reward in respect of ownership.



GOKUL SOLUTIONS LIMITED

*S. S. S.*  
Director

GOKUL SOLUTIONS LIMITED

*Smito Agarwal*  
Director

# GOKUL SOLUTIONS LIMITED

Note II : Disclosure pursuant to Note No. 2 to 16 of Part I of Schedule III to the Companies Act, 2013

**Note 2 Share Capital**

Particulars	As at 30 September 2014		As at 31 March 2014	
	Number	₹	Number	₹
<b>Authorised</b>				
Equity Shares of ₹ 10/- each	10500000	105,000,000.00	5000000	50,000,000.00
<b>Issued</b>				
Equity Shares of ₹ 10/- each	10350000	103,500,000.00	4650000	46,500,000.00
<b>Subscribed &amp; Paid up</b>				
Equity Shares of ₹ 10/- each fully paid	10350000	103,500,000.00	4650000	46,500,000.00
<b>Total</b>	<b>10350000</b>	<b>103,500,000.00</b>	<b>4650000</b>	<b>46,500,000.00</b>

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013

Particulars	Equity Shares			
	As at 30 September 2014		As at 31 March 2014	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	4650000	46,500,000.00	45000	450,000.00
Shares issued during the year	5700000	57,000,000.00	4605000	46,050,000.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10350000	103,500,000.00	4650000	46,500,000.00

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013

Name of Shareholder	As at 30 September 2014		As at 31 March 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Unity Commotrade Pvt Ltd	1560000	15.07%	160000	3.44%
Genuine Tradecom Pvt Ltd	1670000	16.14%	120000	2.58%
Amritaxmi Merchandise Pvt Ltd	400000	3.86%	400000	8.60%
Arrowline Distributors Pvt Ltd	1000000	9.66%	500000	10.75%
Aryavrat Suppliers Pvt Ltd	500000	4.83%	500000	10.75%
Japonica Agencies Pvt Ltd	300000	2.90%	300000	6.45%
Khandeshwar Vinimay Pvt Ltd	1000000	9.66%	500000	10.75%
Laxmiputra Vinimay Pvt Ltd	530000	5.12%	400000	8.60%
Metrocity Suppliers Pvt Ltd	530000	5.12%	530000	11.40%
Passiflora Agencies Pvt Ltd	300000	2.90%	300000	6.45%
Speedwell Complex Advisory Pvt Ltd	500000	4.83%	500000	10.75%
Sourav Builders Pvt Ltd	1000000	9.66%	-	-
Sourav Management Pvt Ltd	650000	6.28%	-	-

Disclosure pursuant to Note no. 6(A)(i) of Part I of Schedule III to the Companies Act, 2013

Particulars	(Aggregate No. of Shares)		(Aggregate No. of Shares)	
	As at 30 September 2014		As at 31 March 2014	
	Number	₹	Number	₹
<b>Equity Shares :</b>				
<b>Fully paid up by way of bonus shares:</b>				
Sanjay Kumar Agrawal	-	-	35000	350,000.00
Om Prakash Agrawal	-	-	35000	350,000.00
Unity Commotrade Pvt Ltd	-	-	140000	1,400,000.00
Genuine Tradecom Pvt Ltd	-	-	105000	1,050,000.00



GOKUL SOLUTIONS LIMITED

*S. Agrawal*  
Director

GOKUL SOLUTIONS LIMITED

*Sumit Agrawal*  
Director



# GOKUL SOLUTIONS LIMITED

## Note 3 Reserves & Surplus

Particulars	As at 30	As at 31 March
	September 2014	2014
	₹	₹
<b>a. Securities Premium Account</b>		
Opening Balance	-	3,150,000.00
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons		
For Issuing Bonus Shares	-	3,150,000.00
Closing Balance	-	-
<b>b. Surplus</b>		
Opening balance	204,453.24	19,739.85
(+) Net Profit/(Net Loss) For the current year	684,087.84	184,713.39
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	<b>888,541.08</b>	<b>204,453.24</b>
<b>Total</b>	<b>888,541.08</b>	<b>204,453.24</b>

## Note 4 Deferred Tax Liabilities

Particulars	As at 30	As at 31 March
	September 2014	2014
	₹	₹
Opening Balance	60,978.00	60,098.00
Add: Deferred Tax Liability during the year	-	880.00
Less: Deferred Tax Asset	46,288.00	-
<b>Total</b>	<b>14,690.00</b>	<b>60,978.00</b>
<u>Computation of Deferred Tax:</u>		
As per separate sheet attached		

## Note 5 Short Term Borrowings

Particulars	As at 30	As at 31 March
	September 2014	2014
	₹	₹
<b>Secured</b>		
(a) Cash Credit Facility (Cash credit facility availed from Oriental Bank of Commerce, Rajarhat Branch against Hypothecation of Stocks and Debtors at a Interest rate of PLR - 1.25% p.a. with monthly rest and repayable on demand.)	469,438.24	494,713.24
<b>Unsecured</b>		
(a) Loans and advances from related parties Sanjay Kumar Agrawal ( Loan was taken to open Current Account in ICICI Bank Ltd. This loan is Repayable on Demand)	100,000.00	-
<b>Total</b>	<b>569,438.24</b>	<b>494,713.24</b>



GOKUL SOLUTIONS LIMITED

*S. Agrawal*  
Director

GOKUL SOLUTIONS LIMITED

*Sanjiv Agrawal*  
Director

# GOKUL SOLUTIONS LIMITED

**Note 6 Trade Payables**

Particulars	As at 30 September 2014	As at 31 March 2014
	₹	₹
Payables for Goods	7,632,191.00	18,000,540.00
<b>Total</b>	<b>7,632,191.00</b>	<b>18,000,540.00</b>

**Note 7 Other Current Liabilities**

Particulars	As at 30 September 2014	As at 31 March 2014
	₹	₹
Trade Advance Received from Parties	375,000.00	-
Liabilities For Expenses	55,262.00	19,370.00
Audit Fees Payable	16,000.00	11,000.00
<b>Total</b>	<b>446,262.00</b>	<b>30,370.00</b>

**Note 8 Short Term Provisions**

Particulars	As at 30 September 2014	As at 31 March 2014
	₹	₹
a) Others		
Provision for Income Tax	362,410.00	87,875.27
<b>Total</b>	<b>362,410.00</b>	<b>87,875.27</b>

**Note 9 Fixed Assets**  
As Per Separate Sheet Attached

**Note 10 Non-Current Investments**  
As Per Separate Sheet Attached

**Note 11 Long Term Loans and Advances**

Particulars	As at 30 September 2014		As at 31 March 2014	
	₹	₹	₹	₹
a. Security Deposits				
Unsecured, considered good Ishan Gupta (Security Deposit against factory rent)	400,001.00	400,001.00	400,001.00	400,001.00
<b>Total</b>		<b>400,001.00</b>		<b>400,001.00</b>

**Note 12 Inventories**

Particulars	As at 30 September 2014		As at 31 March 2014	
	₹	₹	₹	₹
a. Stock-in-trade				
- Cloth	21,960,313.64		10,332,680.00	
- Threads	413,817.20		659,088.00	
- Shares	-	22,374,130.84	7,000,000.00	17,991,768.00
<b>Total</b>		<b>22,374,130.84</b>		<b>17,991,768.00</b>



GOKUL SOLUTIONS LIMITED

*Sugandha*  
Director

GOKUL SOLUTIONS LIMITED

*Smriti Agarwal*  
Director

# GOKUL SOLUTIONS LIMITED

## Note 13 Trade Receivables

Particulars	As at 30 September 2014	As at 31 March 2014
	₹	₹
Trade receivables outstanding for a period less than six months from the date they are due for payment Unsecured, considered good	57,159,357.00	41,043,330.00
Trade receivables outstanding for a period more than six months from the date they are due for payment Unsecured, considered good	-	-
<b>Total</b>	<b>57,159,357.00</b>	<b>41,043,330.00</b>

## Note 14 Cash and cash equivalents

Particulars	As at 30 September 2014		As at 31 March 2014	
	₹	₹	₹	₹
a. Balances with banks This includes:				
Oriental Bank of Commerce	1,408,051.00		1,509,764.00	
ICICI Bank	100,000.00	1,508,051.00	-	1,509,764.00
In Fixed Deposit				
Oriental Bank of Commerce Bank	71,334.00		66,552.00	
Add: Interest Accrued	-	71,334.00	4,782.00	71,334.00
b. Cash on hand		231,526.41		48,908.41
<b>Total</b>		<b>1,810,911.41</b>		<b>1,630,006.41</b>

## Note 15 Short-term loans and advances

Particulars	As at 30 September 2014		As at 31 March 2014	
	₹	₹	₹	₹
a. Other loans and advances				
Unsecured, considered good				
I.T. Refundable (A.Y. 2012-13)	5,136.00		-	
I.T. Refundable (A.Y. 2013-14)	112.73		-	
Advance Tax (A.Y. 2015-16)	200,000.00			
Interest accrued on Fixed Deposit	2,518.00		11,334.00	
Tax Deducted at Source	-			
Trade Advances to Parties	4,437,000.00	4,644,766.73	-	11,334.00
		<b>4,644,766.73</b>		<b>11,334.00</b>

## Note 16 Other Current Assets

Particulars	As at 30 September 2014	As at 31 March 2014
	₹	₹
Share Issue Expenses	916,500.00	-
<b>Total</b>	<b>916,500.00</b>	<b>-</b>



GOKUL SOLUTIONS LIMITED

*Sugandh*  
Director

GOKUL SOLUTIONS LIMITED

*Switika Agarwal*  
Director

# GOKUL SOLUTIONS LIMITED

Note III : Disclosure pursuant to Note No. 17 to 23 of Part II of Schedule III to the Companies Act, 2013

**Note 17 Revenue From Operation**

Particulars	For the period ended 30 September 2014	For the year ended 31 March 2014
	₹	₹
Sale of products: Sales (Local)	93,901,620.00	43,714,230.00
<b>Total</b>	<b>93,901,620.00</b>	<b>43,714,230.00</b>

**Note 18 Other Income**

Particulars	For the period ended 30 September 2014	For the year ended 31 March 2014
	₹	₹
Interest on Fixed Deposit	2,518.00	4,782.00
<b>Total</b>	<b>2,518.00</b>	<b>4,782.00</b>

**Note 19 Purchase of Stock-in-Trade**

Particulars	For the period ended 30 September 2014	For the year ended 31 March 2014
	₹	₹
(a) Threads	215,210.00	975,465.95
(b) Cloth	101,403,650.00	49,955,540.00
(c) Shares	-	7,000,000.00
<b>Total</b>	<b>101,618,860.00</b>	<b>57,931,005.95</b>

**Note 20 Changes in inventories of finished goods work-in-progress and Stock-in-Trade**

Particulars	For the period ended 30 September 2014		For the year ended 31 March 2014	
	₹	₹	₹	₹
<u>a. Finished Goods</u>				
Opening Stock	10,991,768.00		404,266.00	
Less: Closing Stock	22,374,130.84	(11,382,362.84)	17,991,768.00	(17,587,502.00)
		(11,382,362.84)		(17,587,502.00)

**Note 21 Employee Benefit Expenses**

Particulars	For the period ended 30 September 2014	For the year ended 31 March 2014
	₹	₹
(a) Salaries	377,448.00	398,500.00
(b) Labour Charges	582,660.00	1,012,540.00
(c) Staff Welfare Expenses	104,480.00	20,150.00
<b>Total</b>	<b>1,064,588.00</b>	<b>1,431,190.00</b>

**Note 22 Finance Cost**

Particulars	For the period ended 30 September 2014	For the year ended 31 March 2014
	₹	₹
<u>Interest expense :</u>		
Bank Interest On CC	19,650.00	36,066.00
<b>Total</b>	<b>19,650.00</b>	<b>36,066.00</b>



GOKUL SOLUTIONS LIMITED

*S. Agrawal*  
Director

GOKUL SOLUTIONS LIMITED

*Smito Agrawal*  
Director

# GOKUL SOLUTION LIMITED

## Note 23 Other Expenses

Particulars	For the period ended 30 September 2014		For the year ended 31 March 2014	
	₹	₹	₹	₹
<b>a. Manufacturing Expenses</b>				
Carriage Inward Exp	148,210.00		30,158.00	
		148,210.00		30,158.00
<b>b) Office &amp; Administration Expenses</b>				
Electrical Expenses	83,442.00		259,510.00	
Factory Rent	300,000.00		575,000.00	
Repairs & Maintenance	81,650.00		50,120.00	
Telephone Expenses	15,812.00		25,654.00	
Audit fees	5,000.00		11,000.00	
Filing Fees	11,000.00		600.00	
NSDL Fees	33,708.00		-	
CDSL Fees	42,697.00		-	
Professional Fees	21,348.00		-	
BSE Listing Fees	112,360.00		-	
Office Expenses	83,245.00		27,610.00	
Insurance	2,879.00		2,879.00	
General Expenses	115,612.00		12,642.00	
Mess & Tiffin Expenses	29,762.00		50,480.00	
Advertisement Expenses	2,500.00		-	
Printing & Stationery	13,881.00	954,896.00	20,150.00	1,035,645.00
<b>c) Other Expenses</b>				
Bank Charges	8,799.00		38,327.00	
Website Registration Expenses	10,000.00		-	
Travelling & Conveyance	118,655.00		81,548.00	
Preliminary Exp w/off	-		9,000.00	
		137,454.00		128,875.00
<b>Total</b>		<b>1,240,560.00</b>		<b>1,194,678.00</b>

Disclosure pursuant to Note no. 23 of Part II of Schedule III to the Companies Act, 2013

Payments to the auditor as	For the period ended 30 September 2014	For the year ended 31 March 2014
	₹	₹
a. Audit Fees	5,000.00	11,000.00
<b>Total</b>	<b>5,000.00</b>	<b>11,000.00</b>

### Signature to Note No. 1 to 23

For RAKESH KUMAR AGRAWAL  
Chartered Accountants

*R.K. Agrawal*  
(Rakesh Kumar Agrawal)  
Proprietor  
Membership No.: 062149



GOKUL SOLUTIONS LIMITED

*S. Agrawal*  
Director

GOKUL SOLUTIONS LIMITED

*Smito Agrawal*  
Director

Place : Kolkata  
Date : 19.11.2014

# GOKUL SOLUTIONS LIMITED

**Note 9 Fixed Assets**

Particulars	Gross Block				Accumulated Depreciation			Net Block		
	Balance as at 1 April 2014	Additions/ (Adjustments)	Deductions/ (Adjustments)	Balance as at 30 September 2014	Balance as at 1 April 2014	Depreciation charge for the period	Deductions / Adjustments	Balance as at 30 September 2014	Balance as at 30 September 2014	Balance as at 31 March 2014
<b>a</b>										
<b>Tangible Assets</b>										
Land and Building	1,890,000.00	-	-	1,890,000.00	-	-	-	-	1,890,000.00	1,890,000.00
Land	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	12,950.00	-	-	12,950.00	5,720.00	644.00	116.00	6,480.00	6,470.00	7,230.00
Fire Extinguisher	35,000.00	-	-	35,000.00	15,236.00	1,740.00	537.00	17,513.00	17,487.00	19,764.00
Inverter	128,066.66	-	-	128,066.66	56,436.66	6,367.00	1,276.00	64,079.66	63,987.00	71,630.00
Air Conditioner	3,966,590.34	-	-	3,966,590.34	1,696,124.00	197,205.00	91,407.00	1,984,736.00	1,981,854.34	2,270,466.34
Machine	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	50,388.00	-	-	50,388.00	27,128.00	2,655.00	2,750.00	32,533.00	17,855.00	23,260.00
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
Office equipment	65,203.00	5,198.00	-	70,401.00	55,814.00	1,646.00	6,129.00	53,589.00	6,812.00	9,389.00
Computer	49,300.00	-	-	49,300.00	42,556.00	272.00	4,279.00	46,835.00	2,465.00	6,744.00
Laptop	7,280.00	-	-	7,280.00	3,273.00	-	2,800.00	6,345.00	935.00	4,007.00
UPS	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>6,204,778.00</b>	<b>5,198.00</b>	<b>-</b>	<b>6,209,976.00</b>	<b>1,902,287.66</b>	<b>210,529.00</b>	<b>109,294.00</b>	<b>2,222,110.66</b>	<b>3,987,865.34</b>	<b>4,302,490.34</b>
<b>b</b>										
<b>Capital Work-in-Progress</b>										
Plant and Equipment	-	15,120,000.00	-	15,120,000.00	-	-	-	-	15,120,000.00	-
Machine	-	15,120,000.00	-	15,120,000.00	-	-	-	-	15,120,000.00	-
<b>Total</b>	<b>-</b>	<b>15,120,000.00</b>	<b>-</b>	<b>15,120,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,120,000.00</b>	<b>-</b>



GOKUL SOLUTIONS LIMITED

*S. Anand*  
Director

GOKUL SOLUTIONS LIMITED

*Suresh Anand*  
Director

# GOKUL SOLUTIONS LIMITED

## Note 10 Non Current Investments

Particulars	As at 30	As at 31
	September 2014	March 2014
	₹	₹
<b>A Other Investments (Refer A below)</b>		
(a) Investment in Equity Instruments	7,000,000.00	-
<b>Total</b>	<b>7,000,000.00</b>	<b>-</b>

Details of Other Investments						
A. Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units	Quoted / Unquoted	Partly Paid / Fully paid	Amount (₹)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
(A)	Investment in Equity Instruments					
	Suman Stock Advisory Pvt. Ltd.	Others	8,750	Unquoted	Fully Paid	7,000,000.00
			30.09.2014			30.09.2014
			(4)			(10)
			31.03.2014			31.03.2014
			(5)	(6)	(7)	(11)
						7,000,000.00
						7,000,000.00



GOKUL SOLUTIONS LIMITED

*[Signature]*  
Director

GOKUL SOLUTIONS LIMITED

*[Signature]*  
Director

# GOKUL SOLUTIONS LIMITED

Disclosure pursuant to Note No.4 of Part I of Schedule III to the Companies Act, 2013

Particulars	As at 30 September 2014	As at 31 March 2014
	₹	₹
Depreciation as per Companies Act	319,823.00	399,329.00
Less: Depreciation as per Income Tax Act	170,017.91	402,153.84
	149,805.09	(2824.84)
Tax on Above	44,940.00	(850.00)
Add: Education Cess @ 3%	1,348.00	(30.00)
<b>Total</b>	<b>46,288.00</b>	<b>(880.00)</b>



GOKUL SOLUTIONS LIMITED

*S. S. S. S.*  
Director

GOKUL SOLUTIONS LIMITED

*S. S. S. S.*  
Director