<u>ANNEXURE I</u>

Sr. Old Bye-laws Amended Bye-laws

No.

1. Bye-law (3), Chapter XIII Bye-law (3), Chapter XIII

differences or disputes for arbitration

Limitation period for reference of claims, Limitation period for reference of claims, differences or disputes for arbitration

claims, differences or under the Limitation Act. 1963.

disputes All claims, differences or disputes referred referred to in Bye laws 1 (A), (B), (C) and to in Bye laws 1 (A), (B), (C) and (D) above (D) above shall be submitted to shall be submitted to arbitration within the arbitration within the period prescribed period as may be prescribed by SEBI from time to time.

Capital Market Segment

Sr. **Old Regulations** Amended Regulations

No.

1. Regulation 5.5(c), Chapter 5 Regulation 5.5(c), Chapter 5

Dispute

Reference of the Claim, Difference or Reference of the Claim, Difference or Dispute

Where any claim, difference or dispute The Arbitrator(s) shall not take cognizance arises between an Authorised Person and a Client of the Authorised Person, in such claim, difference or dispute, the member, to whom such Authorised Person is affiliated, shall be impleaded as a party.

of any claim, complaint, difference or dispute unless the same has been received by the concerned Regional Arbitration Centre of the Exchange within the period prescribed by SEBI from time to time. Any dispute as to whether a claim, complaint, difference or dispute falls within the ambit of this clause shall be decided by the Arbitrator(s).

The provisions of the Limitation Act, 1963 shall apply to under this Chapter as they apply to proceedings in court. The Arbitrator(s) shall not take cognizance of any claim, complaint, difference or dispute unless the same has been received by the concerned Regional Arbitration Centre of the Exchange within the period prescribed therefor under the Limitation Act 1963. Any dispute as to whether a claim, complaint, difference or dispute falls

within the ambit of this clause shall be decided by the Arbitrator(s).

2. N.A.

Regulation 5.27, Chapter 5

Order by Investor Grievances Redressal Committee

Pursuant to an order of Investor Grievances Redressal Committee, the amount debited from the deposits of the member shall be released to the investor in case the member does not intimate his intention to pursue arbitration within the prescribed period or fails to initiate arbitration within the prescribed period.

3. Regulation 5.7(e), Chapter 5

Regulation 5.7(e), Chapter 5

Criteria and Procedure for selection of persons eligible to act as arbitrators

Criteria and Procedure for selection of persons eligible to act as arbitrators

No person appointed on the panel of investor grievance redressal committee shall be eligible to be appointed on the panel of arbitrators or panel of Appellate Arbitrators, maintained by the Exchange.

No person appointed on the panel of investor grievance redressal committee shall be eligible to be appointed on the panel of arbitrators, maintained by the Exchange.