

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 15.01.2021

**Misc. Application No. 36 of 2021
(Urgency Application)
And
Appeal (L) No. 7 of 2021**

Sanjay Dutt ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. P.N. Modi, Senior Advocate with Mr. Sandeep Parekh, Mr. Dinkar Singh, Mr. Rahul Das and Mr. Mihir Deshmukh, Advocates i/b Finsec Law Advisors for the Appellant.

Mr. Venkatesh Dhond, Senior Advocate with Mr. Mihir Mody and Mr. Arnav Misra, Advocates i/b K. Ashar & Co. for the Respondent.

ORDER:

1. Connect with Appeal (L) No. 552 of 2020 (Quantum Securities Private Limited vs SEBI). The urgency application is allowed.

2. Let a reply be filed within two weeks from today. Rejoinder may be filed on before the next date. List on January 28, 2021.

3. In the meanwhile, we stay the effect and operation of the impugned order provided the appellant deposits a sum of

Rs. 1 crore on or before the next date and file proof of such deposit. If the said amount is deposited, the same shall be kept in a separate interest bearing account and would be subject to the result of the appeal.

4. Parties are directed to take instructions from the Registrar 48 hours before the date fixed in order to find out as to whether the matter would be taken up for hearing through video conference or through physical hearing.

5. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Dr. C.K.G. Nair
Member

15.01.2021
msb