



# Valiant Laboratories Limited

( Converted from Bharat Chemicals )

Date: September 26, 2023

To,  
MSD - Non-Continuous Markets Group  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai-400051

To  
The Senior General Manager  
Dept. of Listing Operations  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai -400001, India

Dear Sir,

**Sub: Public Issue of equity shares of face value of ₹ 10 each of Valiant Laboratories Limited ("Company" and "Issue", respectively)**

The Board of Directors of the Company in their meeting held on September 26, 2023, in consultation with the Book Running Lead Manager to the Issue, has finalized allocation of 32,66,970 Equity Shares, to Anchor Investors at Anchor Investor allocation price of ₹ 140 per Equity Share (including share premium of ₹130 per Equity Share) in the following manner:

| Sr. No.      | Name of the Anchor Investor               | No. of Equity Shares allocated | % of Anchor Investor Portion | Total amount (₹)       |
|--------------|---|--------------------------------|------------------------------|------------------------|
| 1            | Leading Light Fund VCC – The Triumph Fund | 14,81,130                      | 45.34                        | 20,73,58,200.00        |
| 2            | Saint Capital Fund                        | 7,14,315                       | 21.86                        | 10,00,04,100.00        |
| 3            | Astorne Capital VCC- Arven                | 7,14,315                       | 21.86                        | 10,00,04,100.00        |
| 4            | Negen Undiscovered Value Fund             | 3,57,210                       | 10.93                        | 5,00,09,400.00         |
| <b>Total</b> |   | <b>32,66,970</b>               | <b>100.00</b>                | <b>45,73,75,800.00</b> |

Please note that capitalized terms used and not defined herein shall have their respective meaning ascribed to them in the Red Herring Prospectus.

We request you to make the above information public by disclosing the same on your website.

Thanking You,  
For Valiant Laboratories Limited

S.S.Vora



**Name: SANTOSH SHANTILAL VORA**  
**Designation: MANAGING DIRECTOR**

cc:

**Securities and Exchange Board of India**  
Division of Issues and Listing-II,  
Corporation Finance Department,  
Plot No. C 4-A, G Block, Near Bank of India,  
Bandra Kurla Complex, Bandra East, Mumbai,  
Maharashtra 400051.