

# Gujarat Natural Resources Limited

April 16, 2019

To,

**Rishabh Sharma**  
Online surveillance  
BSE Limited, P J Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sir,

**Sub: Clarification on Price Movement.**

**Ref: Your office email reference No. L/SURV/ONL/PV/PA/ 2019-2020 / 46 dated April 15, 2019.**

**Scrip Code: 513536**

With respect to your above stated email, we hereby state and clarify that there is no information /announcement (including impending announcement) which in our opinion may have a bearing on the price behaviour in the scrip of the Company.

The Company is regular in sharing information/announcements that have a bearing on the operation/performance of the company which include all price sensitive information, etc. We have always adhered to the listing norms for disclosures, insider trading and there is no pending compliance/ disclosure on the part of the Company.

The movement in price of the security is purely market driven and not as a result of any announcement or pending announcement.

We assure that we will continue to ensure timely dissemination of material/price sensitive information to the Exchange and public at large as and when required.

Please take the above on your records.

Thanking you.

Yours Faithfully,

**For Gujarat Natural Resources Limited**

*Shalin A. Shah*

**Shalin A. Shah**  
**Managing Director**  
**DIN: 00297447**

