

**APOLLO FINVEST  
(INDIA) LTD.**

CIN: L51900MH1985PLC036991

**REGISTERED OFFICE:**

Unit No. 803, Morya Blue Moon,  
Veera Desai Industrial Estate, Andheri West,  
Mumbai, Maharashtra 400053

Email: [info@apollofinvest.com](mailto:info@apollofinvest.com)

Contact No. 022-62231667 / 68

13<sup>th</sup> March, 2019

To,  
BSE Limited,  
P J Towers,  
Dalal Street,  
Mumbai – 400001.  
India

**Ref: - Scrip Code: 512437**

**Sub: Clarification on Price Movement of Apollo Finvest (India) Limited**

**KIND ATTENTION: MR. RISHABH SHARMA**

Dear Sir,

This has reference to the captioned subject and an email received from your good office dated 11<sup>th</sup> March, 2019.

In the same context and in our opinion, price of shares has risen and/or fallen down recently due to various events that have taken place in the Company and external factors occurred. The matters like change in the composition of Board of Directors, change in Key Managerial Personnel, Disclosure of Unaudited quarterly Financials by the Company, change in Memorandum of Association of the Company, Union Budget 2019, Interest rates, RBI Policies, Upcoming election etc. causes for the fluctuations in the price of shares.

Our promoters hold 72.00% of the total paid-up Equity Share Capital of the Company. Hence, there is less liquidity. Therefore, any demand/supply in security creates fluctuation in the price scrip substantially.

Also, we would like to clarify that, All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 ["Listing Regulations"]; have always been disclosed by the Company within the stipulated time.

Further, the Company has always provided timely clarification / information sought by the Stock Exchanges as and when required.

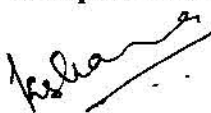
There is no pending information or announcement from the Company to be provided to the Exchange which may have a bearing on the price behaviour in the scrip.

We request you to take this communication on record and proceed.

Please let us know any other clarification is required from our side.

Thanking You

**For Apollo Finvest (India) Limited**

  
Kshama Wazkar  
Company Secretary

