

To,
NSE/BSE

Scrip code: 543987
ISIN: INF959L01HI3

Dear Sir/Madam,

This is regarding SEBI's approval dated [insert date] for the merger of Navi Nifty 50 ETF into Navi Nifty 50 Index Fund, with the record date set as November 29, 2024.

Pursuant to this merger, investors have two options:

- 1. Exit Mode:** Investors may choose to exit from the Navi Nifty 50 ETF before November 29, 2024. The price applicable will be based on the date of exit.
- 2. Scheme Merge:** If investors do not opt for the exit option before November 29, 2024, all their units held in Navi Nifty 50 ETF will be merged into the Navi Nifty 50 Index Fund. The applicable NAV will be as of the merger date.

For Navi Mutual Fund

A handwritten signature in blue ink, appearing to read 'Sweta Shah', with a horizontal line underneath.

Sweta Shah
Chief Compliance Officer

Navi Mutual Fund

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