

atul Limited

Corporate identity number (CIN): L99999GJ1975PLC002859

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India

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Contact person: Lalit Patni, Company Secretary and Chief Compliance Officer

This Public Announcement (the "Public Announcement") is being made in relation to the Buy-back (as defined hereinafter) of Equity Shares (as defined hereinafter) of the Company from the open market through hanism, in accordance with the provisions of the Regulation 16(%)(b) and other applicable siens of the Securities and Exchange Board of India (Buy-Back of Securities) Re-"They back Regulations") and contains the displosures as specified in Schedule (Villad with Sche

Certain figures cordained in this Public Announcement, including financial information, have been subjected to repeding-off adjustments and presented in whole earnbards. In certain instances, the sum or percentage, change of such sumbers may not conform exactly to the total figure given; (ii) the sum of the numbers in a column or row a certain tables may not conform exactly in the total figure given; (ii) the sum of the numbers in a column or row a certain tables may not conform exactly in the total figure given for the column or row. Further, certain numerical withmeabon is this Public Announcement has been presented in "Crure" (the core represents

"Working Days" means any working day of the Securities and Exchange Board of Ends OFFER FOR BUY-BACK OF EQUITY SHARES OF ATUL LIMITED FROM THE OPEN MARKET THROUGH STOCK EXCHANGE NECHANISM

PART A - DISCLOSURE IN ACCORDANCE WITH SCHEDULE I OF THE BUY-BACK REGULATIONS

DETAILS OF THE BUY-BACK OFFER AND OFFER PRICE

- DETAILS OF THE BUY-BACK OFFER AND OFFER PRICE

 The flored of Directors of Arti Limited (figereholder referred to as the "Board"), at its meeting held on flowersher 07, 2023 ("Read" Meeting") has, pursuant to the provisions of Article 51 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70 and all other applicable provisions of the Companies Act, 2013 ("Art") and applicable rules made thereunder and in compliance with the Securities and Exchange Board of India (Listing Colligations, 2018, as amended ("Buy-Back of Securities) Regulations, 2018, as amended ("Listing Regulations,") including any statutory amenification. Regulations or re-envertisets from time to time) and subject to such other approvals, permissions, consense, exemptions and sanctions as may be necessary, approved the Buy-back of fully paid up entity sharles having face value of 78%-each ("Getury Stares") by the Company from open market through stock exchanges (i.e. through National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), locables "Stock Exchanges") prescribed under the Buy-back Regulations and the Act, for an aggregate amount not exceening \$20,00,00,000-(Rupees fifty curburding transaction costs viz, brokerage, applicable taxes such as tax on distributed income on buy-back. Securities **Areaschon tax, goods and services **Tax, income tax, stamp duty and other incidenia and pages and reas, timp rees, tumpove charges, approximate taxes such as two on distributed income on beyback, securities #archarction tax, goods and services tax, income tax, stamp duth and other incidents and
 related expanses, etc. ("Yraneaction Gosia") at a price not exceeding ₹7.500°- (Rupeos seven thousand
 five hundred only) her Equity Share ("Maximum But-hack Price") payable in cash which represents 1.20%
 and 1.13% of the fixel prid-type equity state-ficable and free reserves (including seturities premitting account)
 as port the audited Standatone Financial Statements and audited Consolidated Financial Statements for the
 financial year ended on March 31, 2023, respectively from the equity shareholders | beneficial owners at
 the Equity Shares of the Company offer than the promoters, members of prioril fer group and persons
 control of the Company ("Buy-hack").
- Subject to the market price of the Equity Shares being equal to the Maximum Bury-back Price, the indicative maximum number of Equity Shares bought wack would be 66,666 (sixty six floursant six hundred sixty six only) equity Shares ("Maximum Bury-back Shares"), representing approximately 0.23% which is test than 25% of the found paid-up equity share capital of the Company as of March 31, 2023, if the Equity shares are bought back at a
- towl paid-up equity share capital of the Company as of March 31, 2023. If the Equity fhares are bought back at a pince below the Maximum Buy-back Rich are he jumber of Equity Shares bought backboard socked the Maximum Buy-back Shares, but will always be subject to the Maximum Buy-back Sock 1.e. 751. Mo.00.0003- (Rupers frty cares only). The Company will comply with the requirement of maintaining a minimum public shareholding of at least 25% of the hotal patid-up equity share capital of the Company as provided under Reputation 38 of the Listing Regulations during the Buy-back period and upon completion thereof Unless otherwise permitted under applicable law, the Combany shall utilise alterst 75% of the Maximum Buy-back Size 1.e. 73.50.00.0004* (Rupers thirty seven crores hifty lakins only) ("Minimum Buy-back Size) towards the Buy-back and accordingly, based on the Maximum Buy-back Price and Minhmum Buy-back Size 1.e. 73.50.00.0004* (Rupers twent) indicative withinsom number of 50.000 ditty housand only Equity Shares. Further, at least 40% of the Maximum Buy-back Size 1.e. 720.00.00.004* (Rupers twent) crores only, shall be difficed within the invalidative invalidation.
- The Buy-hack will be implemented by the Company from its free reserves & The Buy-back will be implamented by the Company from its fine reserves (encluding securities premium account) and 1 or such other sources as permitted in accordance with Section (86(1) of the Act and Regulation 4(iv) (b) (ii) and Regulation 5(i) (b) read with Regulation 4(ix) and Regulation 16 of the Buy-back Regulations, from the open market through the stock exchange mechanism using the electronic trading reality provided by the Stock Exchanges and by using the order marketing mechanisms except 1 all or none" order marketing system as provided under the Buy-back Regulations and precedime priority-based order matching principle as provided under NS circular bearing reference no. 36/2021 with downhold reference no. NSE/CMTR/56034 dated under NS circular bearing reference no. 36/2021 with downhold reference no. NSE/CMTR/56034 dated March 17, 2023, and such other circulars issued by the 856 from time to time ("Stock Exchange Circulars"). Further, as required under the Act and the "uy-back Regulations, the Company shall not purchase Equity Shares that are lecked-in or non-transferable, in the Buy-back, until the pendency of the lock-in or until the Equity Shares become transferable, as applicable. There are no partly paid-up Equity Shares with calls in arreass of the Germany except the forfered shares.
- The Roard (or the Buy-back), shall determine as his sole discretion, the time frame for correlation to the Buy-back), shall determine as his sole discretion. The time frame for correlation of the Buy-back and may close the Buy-back (which shall not be later than period as may be permitted under the Act and | or Buy-back Regulations are as may be directed by the appropriate authorities) after the Minimum Buy-back Size has been reached and interpective of whether the Maximum Buy-back Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Act and for the Buy-back Regulations.
- The Board of Directors in its meeting held on November 07, 2023, has feed the record date as Monday, November 20, 2023, to accordance with Regulation 17(ii) of the Buy-back Regulations, the Buy-back offer shall one not later than 4 from? Working Days from the date of the tecond date and shall clase with (signify-six) Working Days from the date of the tops of the Buy-back ("6haximsem Buy-back Period").
- The Buy-hack from uner-resident members, Owercas Corporate Bodies ("GBS"), Foreign Portfolio Investors ("PIIs"), and members of foreign nationality, if any, and other applicable categories, shall be subject to such approvals as may be required including apprevals from the Reserve Bank of India under the Foreign Exchange Management Act. 1999, and the rules, regulations framed throughds, if any, and such approvals shall be required to be taken by such non-resident members.
- A copy of this Public Announcement will be available on the websites of the Company (www.atul.co.in) and is expected to be available on the website of the SEBI (www.sebi.gov.in), website of the Stock Exchanges (www.neindia.com and www.bsendia.com) and the website of Manager to the Dater (www.vivro.net).
- NECESSITY OF THE BUY-BACK
- The Buy-back is being undertaken by the Company to return surplus funds to the inquity shareholders o Combany additionally the Company believes that the Buy-back will improve earnings per share by reduce in the equity base, thereby leading to a long-term increase in the value of shareholders.
- MAXIMUM AMOUNT REQUIRED UNDER THE BUY-BACK AND ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL AND FREE RESERVES
- CAPITAL AND FREE RESERVES
 The maximum amount of funds required for the Buy-back will aggregate up to \$50,00,00,000.000.1 (Rupees
 fifty crores only). The Maximum Buy-back iSize represents 1,20% and 1,19% of the aggregate of total
 patitive equity stars capital and free reserves (including securities premium adjournt) as per the audited
 Standardone Financial Statements and audited Consolidated Financial Statements for the financial
 Statements of the Company). Since the Maximum Buy-back Size is not more than 10% of the total paid-up
 adjuty share capital and free reserves tinctyling securities permittin account) and the Company, the approval
 of shareholders of the Company is not required in terms of Section 68(2)(b) of the Act and Regulation 5(t)
 (b) of the Buy-back Regulations.
- The Maximum Buy-back. Size does not include any expenses or transaction costs incurred or to be incorred for the Buy-back. Such as filting fees payable to SEBI, brokerage cost. Illing fees, advisory fees, informaciaries' fees, public anneouncement publication expenses, printing and dispirich expenses, applicable taxes such as Buy-bank lax, securibes transaction tax, goods and service tax, mamp duty etc. and other toidental and related expenses
- The funds for the implementation of the proposed Buy-back will be sourced out of the free reserves Company or sech other sources as may be permitted by the Buy-back Regulations or the Act. Bord flinds from banks and financial institutions. If any, will not be used for the Buy-back.
- MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUY BACK
- Subject to the market pilce of the Equity Shares being equal to the Maximum Buy back Price, the Indicative maximum number of Equity Shares bought back will be 66,666 (sixty six thousand stx hundred sixty six only) Courty Shares ("Maximum Ruy-hack Shares"), representing 0,23% which is less than 25% of the total pakt-up equity share capital of the Company as of March 31, 2023. If the Equity Shares are bought back at a price below the Maximum 8uy-back Pice, the number of Equity Shares bought back can exceed the Maximum Suschack Price, the number of Fourty Shares hought back can exceed the Maximum Sus back Shares, but always be subject to the Maximum Buy-back Size i.e., ₹50.00,00.000/- (Rupees
- 4.2. Unless otherwise permitted under applicable law, the Company shall addise at least 75% of the Maximum Buy-back Size I.e., ₹37,50,00,000:- (Rupples thirty seven crores fifty lakhs only) ("Minimum Size") towards the Buy-back and accordingly, based on the Minimum Buy-back Size, the Computchase an indicative minimum number of 50,000 (filty thousand only) Equity Shares ("Minimum Computchase and Computchase
- 4.3. The Company shall utilise 40% of the Maximum Buy-back Size i.e., 720,00,00,000/- (Rupees twenty crores inty) within the fulfial half of the 56 (stay-soc) Working Days from the date of the MAXIMUM BUY-BACK PRICE AND BASIS OF ARRIVING AT THE BUY BACK PRICE
- The Maximum Buy-back Price is ₹7,500½ (Hupces seven shousand five hundred only) per Equity Share. The Maximum Buy-back Price has been strived at after considering various factor, including but not limited to, the trends in volume-weighted average market prices of the Equity Shares of the Company on Stock Exchanges during 3 (three) menths preceding the date of the Board Meeting, classing market price or the day hefore the Goard Meeting, price earting ratio and the potential limited on the net worth and earnings per share of the Company.
- The Maximum Buy-back Price of ₹7,500/- (Bubees seven thousand live hundred only) per Equity Share
- 19.2. In premium of 9.27% over the volume weighted average market price of the Equity Shares on NSE (the stock exchange where the maximum volume of lipating in the Equity Shares is recorded for 3 (three) months proceeding the date of the Board Meeting which was \$6.863.75 (Rupees six the sand eight hundred sixty
- 5.2.2. a premium of 18.6% over the volunte-weighted average market price of the Equity Shares on NSE (the stock exchange where the maximum volume of trading in the Equity Shares is re-orded for 2 (two) weeks preceding the date of the Board Meeting which was 76.325.63 (Rupees six thousand three hundred twenty).
- five and sorty times passe); and 5.2.3. The closing market price of the Equity Shares as of the day before the Board Meeting was \$6,708.70 (Rispees six thousand seven hundred eight and sevenly paise) on NSE and 76,701,25 (Rupees six thousand seven hundred one and twenty five paise) on BSE.
- The Guy-back is organised to be complisted within the Maximum Buy-back Period. Sub-jecto the Maximum Buy-back Price of \$7,50% (Rupeas seven thousand five hundred only) per Equity Share, the Maximum Buy-back Period, and achievement of the Minimum Buy-back Size, the actual time frame and the price for the Buy-back will be determined by the Board or the Buy-back Committee or their dirty authorised atives, at their discretion, in accordance with the Buy-back Regulation
- 5.4. In accordance with Section 68(2)(d) of the Act and Regulation 4(ii) of the Buy-buck Regulations, the ratio

- of the aggregate of secured and unsecured debts owed by the Company after the Buy-back shall not be nancial Statements, whichever set out a lower amount, of the Company
- Financial Statements, whethever set out a lower amount, of the Comments.

 The actual number of Equity States bought back during the Buy-back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buy-back, subject to the Maximum Buy-back Size. The actual reduction in the existing number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open
- Stock exchanges awards we recommended through the Stock Deficies and as well as we recommended through the Stock Exchanges during the Buy-back of the Equity Shares will be carried out through the Stock Exchanges by the Company, in accordance with the SEB circular dated March 08, 2023, Operational Suidance Amendment to the Securibes and Exchange Board of India (Buy-back of Securi les) Regulations, 2018 and as provided under Stock Exchange Circulars and at such price in as sole discretion, which may be below the Maximum Buy-back Price of ₹7,500/- (Rupdes seven thousand tive hundred only). Equity Share.
 - COMPLIANCE WITH REGULATIONS 4 AND 5 OF THE BUY-BACK REGULATIONS.

 In lerms of the provisions of Regulations 4(w) and Regulation 56(b) of the Buy-back Regulations, the offer 6 Uy-back throught the open market route cannot be made for 10% or more of the total paid-up equity capital and free reserves of the Company, based on the lower of Standelone or Consolidated Financial nts of the Company
 - As per the latest audited Balance Sheet of the Company as at March 31, 2023, the total paid-up equity

capital and free reserves are as follows:		
		(₹ in Crore
Particulars	Standalone	Consolidated
Total paid-up equity capital (A)	29.51	29.51
Total free reserves (B)	4.123.01	4.173.68
Total paid-up equity capital and free reserves (C=A+B)	4,152,52	4,203.15
Maxmum amount permissible towards Buy-back of equity shares accordance with the proviso to Section 68(2)(b) of the Companies Act. 201 read with proviso to Regulation 4(b) and 5(i)(i) of the Buy-back Regulation 4(b) and 5(i)(ii) of the Buy-back Regulation 4(b) and 5(i)(ii) of the Buy-back Regulation 4(b) and 5(ii)(iii) of the Buy-back Regulation.	3	5.25

(10 % of paid-up equity capital and free reserves, based on the Standalone of

Based will the above, the Maximum Buy-back Size Le., ₹50,00.00,000°- (Rupees fify crores only) is on-than 10% of the aggregate total paid-up capital and free reserves of the Company, based on the Standal Consolidated Financial Statements of the Company, whichever sets out a lower amount.

METHOD TO BE ADOPTED FOR BUY-BACK AS REFERRED TO IN REGULATION 4(IV) In terms of Regulation 4(1) of the SEBIListing Regulations, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities held in demaleralised from with a depository. Accordingly, the Buy-back is open to behavioral owners holding equity Shares in demaleralised from "Openal Shares"). The promoter, promoter groups, and the person in control of the Company shall not participate in the Buy-back. Further, as required under the Buy-back. Regulations, the Company will not Buy-back Equity Shares which are tocked-in or non-transferable, until the pendency of such lock-in or until the time such Equity Shares become transferable, as applicable In relation to the Buy-back of Demat Shares, the execution of the order, issuance of contract note and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Stock Exchanges and the SERI.

No. of Equity | % of the paid-up

DETAILS OF SHAREHOLDING OF THE PROMOTERS AND PROMOTER GROUP AND OTHER DETAILS Details of the aggregate shareholding of the promoters, members of the promoter group, directors of the promoters and members of the promoter group (where the promoter or the member of the promoter group is a company) of the Company as at the date of the Board Meeting is as below:

No.	Name of shareholder	Shares held	equity share capital
01	Asgam Holdings Private Limited	66, 54, 100	22.55
02	Arvind Farms Private Limited	27,96,208	9,47
03	Aagam Agencies Private Limited	11.95,000	4.05
04	Aayojan Resources Private Limited	6.15,460	2.09
05	Akshita Holdings Private Limited	4.64.400	1.57
06	Adhinami Investments Private Limited	4,55,350	1.54
07	Anusandhan Investments Limited	2,35,000	0.80
80	Samvegbhas Arvindbhai Lalbhai*	2.07,814	0.70
09	Samvegòtiai Arvindòhai (On behalf of Samvegòhai Arvindòhai Lalbhai HUE)	1,14,943	0.38
10	Sunil Siddharth Laibhal	93,326	0.32
11	Saumya Samvegbha: Labhai	74,070	0.25
12	Swati S Lalbhar	63,450	0.21
13	Taral S Lalbhal	51,591	0.17
14	Samvegbrai Arvindohai Lalbhai (On behalf of Ankush Trust)	50,000	0.17
15	Samvegbhar Arvindbhar Lalbhar (On behalf of Adward Trust)	50,000	0 17
16	Anamikaben Samveghbhai Laibhai	47,199	0.15
17	Swati Siddharth Lalbhai (On behalf of Siddharth Family Trust)	35,620	0.12
18	Sunit Siddharth Laibhai (On behall of Sunii Siddharth HUF)	31.544	0.11
19	Vimlaben S Lafinal	25,750	0.09
50	Astha Lalbhai	20.500	0.07
21	Nishtha Sunilbhai Laibhail	5.500	0.02
22	Sanjaybhal Shrenikbhal Calbhal (On behall of Arvindonal Lalbhal Family Trust)	3,653	0.01
23	Sunil Siddharth Laibhai (On behalf of Virnla Siddharth Family Trust)	2,724	0.01
24	Swati Siddharth Laibhai (On behalf of Sunii Laibhai Employoes Trust 1)	2.000	0.01
25	Lalbhai Dalpatbhai HUF	1,169	Negligible
26	Hansaben Niranjanuhai	562	Negligible
27	Sheth Narottambhai Lalbhai Total shareholding	495 1,32,97,428	Negligible 45.06

*Out of 2,07,814 shares, Samvegblief Arvindbhai Laibhai holds 5,437 shares as trustee of Manini Niranjan Trust 8.2. The aggregate shareholding of directors of corporate promoter and promoter group of the Corribany (other

Sr. No.	Name of shareholder	No. of Equity Shares held	% of the paid-up equity share capital
1	Gharishyam Parichhoddas Parekh	0	0.00
2	Arvindbhai Ohlrubhai Patel	0	0.00
	Total stureholding	0	0.00

8.3. Except as disclosed below, no Equity Shares or other specified securities in the Company were either purchased or said by the persons mentioned in paragraphs 8.1 and 8.2 above during a period of 12 (twelve) months preceding the date of this Public Announcement (i.e., November 09, 2023):

Name of shareholder	Aggregate no. of Equity Shares purchased sold	Nature of transaction	Maximum price (₹)*	Date of maximum prime	Minimum price (₹)*	Date of minimum grice
Ms. Tarat S. Laibhai	10	Market purchase	8,139,00	November 22, 2022	8,010.00	November 22, 2022
Mr Samveg Ealbhai	200	Disposal by way of gift	Né	December 22, 2022	Nil"	December 22, 2022
Adwart Trust	100	Acquisition by way of gift	Niga	December 22, 2022	Nil	22. 2022
Antoush Trust	100	Acquisition by way of gift	NiP	December 22, 2022	NIIP	December 22, 2022
Ne Samveg Lalbhai	99,800	Disposal by way of gift	Plife	December 29,2022	NII*	29, 2022
Adwait Trust	49,900	Acquisition by	Ni/	December 29, 2022	Kila	December 29, 2022
Ankush Trust	49,900	Acquisition by way of gift	Nil*	December 29, 2022	NIP	December 29, 2022
Mrs Vonia Siddharthbhal (on behall of Vinita Siddharth Teast)	4.612	Disposal – off market transfer	Niire	February 23, 2023	Nil""	February 23, 2023
Mr Sunil Laibhai	1,554	Acerisition – off market transfer	Nidee	February 23, 2023	Ril""	February 23, 2023
Ms Swall Lalbhai	1.504	- off market transfer	Milas	February 23, 2023	Riles	February 23, 2023
Ms Taral S Lalbhai	1.554	- of market transfer	NII**	February 23, 2023	Hilms	February 23. 2023
Ms Swati Lalbhai	1.554	Market sale	7,036.00	March27, 2023	6,904.10	March 27, 2023
Mr Sunil Siddharth Laibhai (on behalf ol Vimla Siddharth Family Trust)	1,554	Market purchase	7,036.00	March 27, 2023	6,904.10	March 27, 2023
Mr Saumya Lalbhai	1,00,000	Disposal by way of gift	Mirro	March 31, 2023	Miles	March 31. 2023
Mr Samveg Lalbhali	1.00.000	Acquisition by way of gift	Misse	March 31, 2023	Milana	March 31. 2023
Hansa Miranjanbhei (On behalf of Marene Nuanjan Trosty	5.437	Disposal by way of transmission	Massa	April 05. 2023	Milana	Äpril 05, 2023
Sarrvegibhai Arvindibhai Lalbhai (On behalf of Manini Miranjan Trust)	5,437	Acquisition by way of Transmission	M	April 05, 2023	Mil 4 m th th	April 05, 2023

*This prime indicates the price at which the trade was executed, exclusive of faves and transaction charms The inter-se transaction from Mr Saniveg Labbal to Advait Trust and Ankush Trust was gift and hence considerabin was not involved.

"The inter-se transaction from Mrs Vimla Siddharthbhai (on behalf of Vimla Siddharth Trust) to Mr Sunit Latbhai, Ms Swati Lathhai and Ms Taral S Lathhal was distribution on dissetution of a trust and hence consideration was

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF EQUITY SHAREHOLDERS BENEFICIAL OWNERS OF EQUITY SHARES OF ATUL LIMITED ("COMPANY") FOR BUY-BACK OF EQUITY SHARES FOR AN AMOUNT NOT EXCEEDING ₹ 50,00,00,000/- (RUPEES FIFTY CRORES ONLY) FROM THE OPEN MARKET THROUGH STOCK EXCHANGE MECHANISM AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

***The Inter-se transaction from Mr Saurrya Laibhal to Mr Samveg Laibhal was gift and hence consideration

***The inter-se transaction from Hansa Niranjantihal (On behall of Manini Hiranjan Trust) tu Mr Samue Arvindibilai Latchai (On behall of Manini Niranjan Trust) was transmission and hence consideration we

- 8.4. Except as disclosed in paragraph 8.3, no Equity Shares or other specified securities in the Company were other purchased or sold by the persons mentioned in paragraphs 8.1 and 8.2 above during a period of 6 (sol) months preceding the date of the @oard Meeting.
- INTENTION OF THE PROMOTERS AND PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO OFFER THEIR EQUITY SHARES IN THE BUY-BACK
- In accordance with Regulation 16(ii) of the Buy-back Regulations, sidoe the Buy-back is being implemented by way of open market through the Stock Exchanges, the Buy-back shall not be made by the Company from the Promoters and Promoter Grove of the Company and person in control of the Company.
- Further, in accordance with the Regulation 24(f)(e) of the Buy-back Regulations, neither Prometers and Promoter Geoup nor their associates have dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Earth Shares or the Dealth Company of the Company of Equity Shares among the Promoters and Promoter Group) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the Premoters and Prometer Group) from the date at the Public Announcement fill this

10. NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits accepted either before or after the commencement of the Act, or interest thereon, redemption of debendures or interest payment of thereon or redemption of preferences shares or payment of dividend due to any shareholder, or repayment of any term loan or interest payable thereon to any linancial institution or banks.

CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

The Board Ras at its meeting held on November 07, 2023, confirmed that they have made full enquiry into the affairs and prospects of the Company and that they have formed an opinion

- that immediately following the date of the Board meeting i.e. November 07, 2023 at which the Buy-back of the Equity Shares of the Company is approved, there will be no grounds on which the Company could be supported. be found unable to pay its debtic
- be found unable to pay its debix;

 b) that as regards the pruspects of the Company for the year immediately following the date of the Board merbrig held on November 07, 2023 and having regard to the intentions of the Board with respect to the management of the business of the Company during that year and to the amount and character of the francial resources, which will, in the Board's view, be a variable to the Company will be able to meet its liabilities as and when they fall due and will not be rendered 'usolvent within a penod of one year from the date of the Board meeting held on November 07, 2023.

 c) that we have taken into account the liabilities as if the Company were being wound up under the provisions of the Companies Act 1956 or Companies Act, 2013 or the Insolvency and Bankruptor Code, 2015 (feeturing respective) and continent habilities) and
- Code, 2016 (including prospective and contingent liabilities); and
- d) that the debt equity rate of the Company after the Buy-back will be within the limit of 2:1 as prescribed under Section 68(2)(d) of the Companies Act, 2013 and Regulation 4(ii) of the SEBI (8uy-back of Securities) Regulations, 2018, as amended.

REPORT BY THE COMPANY'S STATUTORY AUDITOR

The text of the report dated November 07, 2023, received from Delotte Haskins & Sells LL® Chartered Accountants (firm rejistration number - 1173669/W-100018), the Statutory Auditors of the Company and the annexed statement of computation of permissible capital polyments for the proposed Buy-back of Equity Shares of the Company, addressed to the Beard of Directors of the Company are reproduced bullow:

Duote

The Board of Directors,

Valsad Gujarat, India

Re: Statutory Auditor's Report in respect of proposed buyback of equity shares by Atal Rimited (the "Company" in terms of Clause (ai) of Schedule to 1 the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("The Buy-back Regulations")

1. This Report is issued in accordance with the terms of our engagement letter dated September 30, 2023.

- 2. The Board of Directors of the Company have approved a proposal for buyback of equity shares by the
- Company at its Meeting held on November 07, 2023, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Evyback Regulations.

 3. We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Pennissible Capital Payment as at March 31, 2023 (Annexure A) (hereinafter referred to as the "Statement"). This Statement has been prepared by the Management, which we have initialled for

the purposes of identification print Management's Responsibility

4. The preparation of the Statement in compliance with the proviso to Section 68(2)(b) of the Act and compliance with the other interval provisions of the Act, the proviso to Regulation 4(iv) and the proviso to Regulation 5(f)(b) of the Buyback Regulations and compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the persential payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal combiols relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

In the absence of any definition of or guideline for "Insolvent" in the Buyback Regulations, the Company has considered a silvation for not being able to continue as going concern (as mentioned in Standard on Audition 570 (Revissor) issued by the finitivity of Charlered Accountants of India) for a period of one year from November 07, 2023 as "Insolvent"

Auditor's Responsibility

- 5. Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable we have inquired into the state of affairs of the Company in relation to the annual audited standations and
- consolidated financial statements as at March 31, 2023,
- the amount of permissible capital payment as stated in Annexure A. has been property determined considering the annual audited standatione and consolidated financial statements as at March 31, 2023; in accordance will the proviso to Section 68(2)(b) of the Act, the proviso to Regulation 4(rv) and the proviso to Regulation 5(l)(b) of the Buyback Regulations; and is. the Board of Directors of the Company, at their Meeting hald on November 07, 2023 have formed the
- opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company will net, having regard to its state of affairs, be rendered missivent (as defined in management respensibility above) within a period of one year from the aloresald date whereat the proposed buyback is approved 6. The annual standalone and consolidated financial statements referred to in oatagraph 5 above, have
- The annual standarde and consordated financial statements reterred to in paragraphs 5 boxes, have been audited by us, on which we have issued an unmodified audit opinion in our report dated April 28, 2023. We conducted our audit of the annual standardine and consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative prenouncements issued by the feating of Charles of Accountance of India. Those Standards require that we plan and perform the audit to obtain reasonable asserance about whether the financial slatements are free of material misstatement. Our audit was not plasmed and performed in oppection with any transactions to identify matters that may be of noteetial interest to third parties
- We conducted our examination of the Statement in accordance with the Guidance Note on Audil Reports and Certificates for Special Purposes (Revised 2016), issued by the Institute of Chartered Accountarits of liefa (the "Guidance Note") and Stendards on Audiling specified under Section 143(10) of the Act. In so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SOC) Quality Control for Firms that Perform Audits and Reviews of Misterical Financial Information, and Ott Assurance and Related Services Engagements, Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid Buyback.

- 9. Based on inhulnes conducted and our examination as above, we report that
- We have inquired into the state of affairs of the Company in relation to its annual audited standalone and consolidated flirancial statements as at and for the year ended March 31, 2023, which have been approved by the Board of Cirectors of the Company on April 28, 2023.
- ii. The arround of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached barewith, as Annexure A, in our view has been on to accordance with the proviso to Section 68(2)(b) of the Act, the proviso to Regulation 4(iv) and the proviso to Regulation 5(i) (b) of the Buyback Regulations.
- iii. The Board of Directors of the Company, at their meeting held on November 07, 2023 have for ned their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company having regard to its state of affairs, will not be rendered insolvent (as defined in management responsibility above) within a period of one year from the date of passing of the Board Resolution dated November 07, 2023

Restriction on Use

10. This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buyback of equity shares of the Company as mentioned in paragraph 2 above, (ii) to enable the Board of Directors of the Company to include in the public announcement and other documents pertaining to buyback to be filed with (a) the Reolstrar of Companies, the Securities other documents per faming to Duyback to de titled with (a) the Registrar of Companies, the securities and Exchange Board of India, stock exchanges, and any other regulatine, wathority as per applicable law, (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (c) can be shared with the Merchant Bankers in wennection with the proposed buyback of 60/07 shares of the Company for enyed of windsisten to relevant authorities in prussuance to the provisions of Section 68 and other applicable provisions of the Act and the Buyback Regulations, and may not be suitable for any other purpose. This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to when the accept or assume or to any other person to when the accept or assume or into whose hands it may come without our prior any other person to when the WLLTO

SINCE

For Deloille Haskins & Selfs LLP (Firm Registration No. 117386W/W-100018) (Membership No. 100459) UDIN: 231004598GXJNU3785

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FINANCIAL EXPRESS

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Annexure A Statement of Permissible Capital Payment

Computation of amount of permissible contral payment towards Buy-back of equity shains in a coordance with the provise to Section 69(2)(b) of the Companies Aqt, 2013 (The Act) and the provise to Regulation 4(v) and 5(i) of the Sectivities and Exhange Board of Index (flay, Feed of Securities) Regulations, 2013, as amended, based on annual audited Standalone of Consolidated Financial Statements as at and for the year ended March 31, 2023:

Particulars		Standalone R cr.1	Consulidated
Paid up Egully Share Capital as on March 31, 2023 2.95.13.755 eguity shares of ₹10 each, fully paid up	(A)	29.51	29.51
Free Reserves as on March 31, 2023*			
(i) General Reserve			2.52
(ii) Retained earnings as per Financial Statement		4 106 65	4,152.67
Add: Net unrealised (gain) (loss		16.36	18.49
Retained earnings		4 123.01	4,171.16
Total Free Reserves	(8)	4,123.01	4,173.68
Total	C= A+B	4 152.52	4.203.19
Miaximum amount permissible towards Buy-back, of equity shares in accordance with the proviso to Section 68(2)(0) of the Companies Act, 2013 read with proviso to Regulation 4(n) and 5(1)(b) of the Buy- back. Regulations (10 % of paid up equity capital and free reserves; based on the Standations or Consolidated financialistatements of the	C*10%	415	.25

*flee reserves as defined in Section 2(43) of the Act read along with Explanation II overlied in Section 68 of 18.2.

Petained earning have been computed after elimination of following unreatised (gain) [I iss

a) Unrealised (gain) Ness on mutual funds
b) Unrealised (gain) loss on foreign exchange difference

Note: The amount of paid up equity share capital and free reserves as at March 31, 2, 23, have been extracted from the annual audited Standatone and Consolidated Floancial Statements of the Corriging as at and for the year ended March 31, 2023.

For and on behalf of Board of Directors of Abul Ltd (Sunit Laternai) (DIN: 00045590 Chairman and Managing Director November 07, 2023 Unquater

13. INFORMATION ABOUT ACCEPTANCE OF EQUITY SHARES IN THE BUY-BACK TO THE SHAREHOLDERS

3. INFORMATION ABOUT ACCEPTANCE OF EQUITY SHARES IN THE BUY-BACK TO THE SHAREHOLDERS OF THE COMPANY

13. I. PURSIANT to the cheular no. 20210319-1 dated March 19, 2021, issued by BSE and circular reference no. 19,2021 (download reference no. 18,52/15C/48147) dated April 30, 2021, issued by NSE, the Stock Exchanges are required to Identify the conditionally to the trade executed by the Company under the Bryback using the unique clent code provided to the Company on a daily bas is Post such identification, the Stock Exchanges shall send an SMS and email to such shareholders whose see order gets matched against Bryback orders of the Company on the exchange trading platform together with the relevant details, such as quantify and price of the Eduity Shares that are brought back.

13. Shareholders are requested to ensure through their broker, that their correct and yalid mobile numbers and email address are updated in the unique clein code databases of the Stock Exchanges.

13. For more information on the process of identification and circulated and the relevant Information to the shareholders whose Equity Shares get accepted under the Buy-back, please lefer to BSE of colar no. 20210319-1 dated March 19, 2021, and NSE circular reference no. 10/2021 (download reference no. NSE/ISC/48147) dated April 30,2021.

13. The Gompany will be discharging the tax on the Buy-back of the Equity Shares at the applicable rate in accordance with the provisions of the Income-back at 1961, read with the nules decreated.

PART B — DISCLOSURE IN ACCORDANCE WITH SCHEOULE IV OF THE BUY-BACK REQUILATIONS.

4. DATE OF SOARD APPROVAL FOR THE BUY-BACK

The Despf aliks meating held on Nevember 07, 2023, approved the Buy-back. Since the Maximum Buy-back
Size is not more than 10% of the total oxid-up early share capital and free reserves (including securities premium account) of the Company based on lower of Standalone and Consolidated audited Financial Statements of the Company as of the Maich 31, 2023, the approval of shareholders of the Company is not required in terms of the provision Section 64(2)(b) of the Act read with the proving to Regulations.

SOURCE OF FUNDS AND COST OF FINANCING THE BUY-BACK.
The amount required by the Company for the Buy-back (recluding the Transaction Costs) will be metout of the believes in free reserves, currient surplus and 1 or cash and cash equivalents and 1 or internal accruais and 1 or such and 1 or such or better permissible sources of funds of the Company, as per the Section 68 (1) of Act and Regulation 4(x) of the Buy-back Regulations.

PROPOSED TIMETABLE FOR THE BUY.	BACK
Activity	Date
Date of approval of Board of Directors	Toesday, Movember 07, 2023
Date of publication of Public Announcement	Thursday, November 09, 2023
Record Date	Monday, November 20, 2023
Date of opening of the Buy-back	Tuestay, November 21, 2023
Acceptance of Equity Shares accepted in femalenalised form	Upon the relevant pay-out by the Stock Bachanges
Extinguishment of Equity Shares cert Hicates	The Equity Shares bought back in demaleralised form will be extinguished by the manner specified in the Securities and Exchange Board of Infra (Depositives and Participants) Regulations, 2418, as amended and the byelaws, the circulors and guidelines framed theremoter. The Company shall ensue that all Equity Shares bought back are extinguished within 7 (seven) Working Days of the expery of the Buy-back per iod.
Last date for the completion of the Buy back	a 66 (Sixty-six) Working Days farm that date of opening of the Huy-back i.e., Tuesday, November 21, 2023, or b, when the Company completes the Buy-back by depleying the amount equivalent to the Maximum Bey-back Size; or c, at such earlier date as may be date imned by the Board or the date authorised Buy-back Comprise after duty and parties of

If the Maximum Bay-back Size has not liven reached of the Maximum Bay-back Shares have 100 been bought back), however, that all payment obtigation relating to the Equity Shares bought back must be completed before the last date for the Buy-back

PROCESS AND METHODOLOSY FOR THE BUY-BACK

PROJECT AND PRETHUDULURY FOR THE BUY-BACK

The Ray-back is sheen to all shareholders beneficial owners of the Company holling Equity Shares in the Buy-back after such Equity Shares are demalerialised by approaching depositor y participant in the Buy-back after such Equity Shares are demalerialised by approaching depositor y participant. Finisher, as required under the Act and the Buy-back Regulations, the Company will not Buy-back any Epidy Shares which are partity pati-by, the Equity Shares with calls-hariness, locked-in or non-transferable Equity Shares, or until the pendency of such lock-in, or until the time such Equity Shares had one freely mansferable, as applicable.

become freely wansferable, as applicable. The Brut-back will be windermented by the Company by way of open market pur chases through the Stock Exchanges, by the order matching mechanism except fall or none" order matching system, as provided under the Brut-back Regulations and price-time priority-based order matching principle, as provided under the Brut-back Regulations and in accordance with the SEBI circular SEBI/He/CPO/202-2/P/CPO/203-36 dated March 98, 2023, Opensional Guldance. — Amendment to Securities and Exchange Board of India (Brut-back of Securities) Regulations, 2018. For the implementation of the Brut-back, the Company has appointed Nuvarm Wealth and Investment Limited as the registered broker to the Company (the "Company"s Broker") through whom the purchases and settlements on account of the Brut-back will be made by the Company. The centact defeits of the Company is Broker and as follows. Marries (Nuvarma Wealth and Investment Limited Registered effice: 2" floor, Office no. 201 to 203, Zodiac Plaza, Xavier College Road, Off CG Road, Ahmedabad 380 009, Gelizata, India Contact person. Mt Nikuri Patet

Ahmedibad 360 009, Geljarat, Indis
Contact person: Mr Nikun Patat
Phone: (+9179)40019906 § (+91) 9223354802

E-masib hikani para (@mwama.com
EBI registrati on number: INZC00005231

Eorparata identificationnumber: U65100GJ2008PLC077462
The Equity Shams are traded in demater hise of the Company is INE100A01010
The Bay-back with commence on Timesday, November 21, 2023 (i.e. the date in commencement of the Buy-back) and the Company will place "buy" orders on the Stock Exchanges on the normal trading segment under the 60 series to Buy-back the Equity Shares through the Broker of the Company, in such quantity and at such price which will be in accordance with the SEE circular SEBHOCC DPAD-2P7/CPV202375 dated March 05, 2023, Gerational Guidance - Amendment to the Security of India cated March 05, 2023, operational Guidance - Amendment to the Securities and Exchange Board of India (Buy-Sack of Securities) Regulations, 2018 and Stock Exchange Carculars, not exceeding the Maximum Buy-stack Pice of 7 2 500°. (Beyonder Seven thousand live hundred only) per Equity Share, as a may deam fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchange.

pose of this Buy-back, when the Company has placed an order for Buy-back of Equity Shares, the he Company as a perchaser will be available to the market participants of the Stock Exchanges.

negroup or one Company as a perchaser will be available to the market participant (of the Stock Exchanges, Procedure for Buy-hack of sharins held in Demarket falsed form ("Bernal Shares")
Demoficial owners holding Demai Shares who desire to sell their Equity Shares in the Buy-back, would have no do so through their stockholker, who is a registered member of the Stock Exchanges by indicating for their broket the details of the Equity Shares frey Intend to sell whenever the Company has placed a "buy" order for Buy-back of the Equity Shares. The Company will place a "buy" order for Buy-back of Demait Shares by intification to the Broket of the Company. Days noted any Buy-hack of the Equity Shares. The Company will prace a "buy" order for Buy-back of Demark Shares, by indicating to the Broker of the Company, the number of Bowil, Shares is intended to buy along with a price for the same. The trade will be executed at the price at which this order matches the price tendered by the beneficial owners and that price will be the Buy-back price for the beneficial owners are that price will be the Buy-back price for the beneficial owner. The second or of the order and issuance at contract of test with be carried out by the Broker of the Company in accordance with the requirements of the Stock Exchanges and the SERI. The orders for Equity Shares can be placed on the trading days of the Stock Exichangen, Buy-back window strait be available during 9,45 am to 3,00 pm on all nonnal trading days during the Buy-back period. The Company is under no obligation to ace "buy" order on a daily basis

17.10. It may be noted that a uniform price will not be paid to all the shareholders. I benificial owners pursuant to r-back and that the same will depend on the price at which the trade with that particular shareholder Idial games was executed on the Stock Exchanges

Procedure for Buy-back of Shares held in Physical Item ("Physical Shares")

As per the groviso to Regulation 40(1) of the SEB: Listing Regulations, effective from April 01, 2019, transfers of securities shall not be processed unless the securities are held in the demaileralised form with a depository. In light of the above the Company shall not accept the Equity Shares tendered under the Suy-back unless such Equity Shares are in demaileralised form.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY, SHARES IN PHYSICAL COMPANY HOLDING EQUITY. SHARES IN PHYSICAL COMPANY HOLDING EQUITY. SHARES IN PHYSICAL COMPANY HOLDING EQUITY SHARES IN PHYSICAL COMPANY HOLDING EQUITY.

PORM AND DESIROUS OF TENDERING THEIR EQUITY SHARES IN THE BUY-BACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALISED, IN CASE ANY SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL PORM FOR DEMATERIALISATION, SUCH SHAREHOLDERS MUST ENSURE THAT THE PROCESS OF DEMATERIALISATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUY-BACK LEGGLE THE BUY BACK CLOSED BATE BACK BEFORE THE BUY-BACK CLOSING DATE.

Shareholders are requested to get in touch with the Manager of the Buy-back of the Broker of the Company

17. 12 Shareforders are requested to get in touch with the Manager of the Buy-back or the Broker of the Company or the Register of the Company to clarify any doubles in the process.
17.13. Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buy-back Size, nething centained hinters shall create any obligation on the part of the Company or the Board to 80 y-back any additional Equity Shares or confer any ight on the part of any shareholder to have any Siguity Shares bought back, even if the Maximum Buy-back Size has not been leached and I or kingair any power of the Company or the Board to territinate any process in relation to the Buy-back, to the extent permissible by faw. The Company is under no obligation to unike the entire amount of Maximum Buy-back. Size or buy all the Maximum Buy-back Shares. However, if the Company is not able to complete.

the Buy-back equivalent to the Minimum Biry-back Size or Is not able to utilise a minimum of 40% of the amount earmaned for the Bay-back i.e., ₹20,00,00,000- (Rupees twenty crores only) within the initial half of the 66 (skry-sis) Working Days from the date of the opening of the Buy-back, except for the reasons mentioned in the Buy-back Reputshons, the samount held in the Estow Account (up to a margorum of 2.5% of the Maximum Roy-back Size), may be liable to be forteled and deposited Investor Protection and Education Fund of the SERI or as directed by the SERI in accordance with the Buy-back Regulations.

Buty-pack regulations.

17.14. The Company will submit the information regarding the Equity Shares bought back by it to the Stock Exchanges on a daily basis in accordance with the Buty-back Reginations. The Company will also upload the information regarding the Equity Shares bought back by it on its website (www.atak.co.in) on a daily basis.

17.15. Shareholders who whend to partic wate in the Buty-back should consult their respective tax advisors for applicable taxes.

METHOD OF SETTLEMENT

METHOD OF SETILEMENT
Settlement of Demai Shares: The Company will pay consideration for the Buy-back to the Broker of
the Company on or before every pay-in date for each settlement, as applicable to the Stock Exchanges
where the transaction is executed. Demai Shares bought back by the Company will be transferred into
the Buy-back Demai Account by Broker of the Company, on receipt of such Demai Shares and after
completion of the cleating and settlement obligations of the Stock Exchanges, Beneficial owners holding
Demai Shares will be required to bransfer the number of such Demai Shares soid to the Company pursuant
to the Buy-back. In favour of their stockhoser throught when the trade was executed, by tendering the
delivery instruction slip to their espective Depository Participant ("DP") for debting their benefitiary
account maintained with the DP and crediting the same to the pool account of the broker as per procedure
applicable to normal secondary market transactions. The beneficial owners will also be required to provide
to the Broker of the Company or the Registrar to the Buy-back, cooles of all statutory consents and
approvals required to be obtained by them for the transfer of their Equity Shares to the Oropany.
Extinguisiment of Demai shares: The Demai Shares bought back by the Company shall be extinguished
and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and
Participants). Regulations, 2018, as amended and the bylaws, the circulars, and guidelines fravad
Pereunder, each as amended from time to time, in the manner specified in the Bay-back Regulations and

the reunder, each as amended from time to time, in the mainer specified in the Buy-back Regulations and the Act. The Egulty Shares tying in credit in the Buy-back Demai Account will be extinguished within the timetine prescribed einder the Buy-back Repulations, provided that the Company undertakes to enswe that all Demat Shares bought back by the Company pursuant to the Buy-back are addiquished within 7 (seven) days of expey of the Buy-back period.

Consideration for the Equity Shares bought back by the Company will be paid only by way of cash through normal banking channels.

BRIEF INFORMATION ABOUT THE COMPANY 18.3.

BRIEF INFORMATION ABOUT THE COMPANY
Afull Products trinited was incorporated on September 05, 1947, under the Indian Companies Act. 1913.
Gujarat Aromatics Limited was incorporated in the stete of Gujarat en December 11, 1975, under the
Companies Act. 1956. Thereafter, pursuant to the order of the Norther High Court of Gujarat dated Judy
29, 1988, Afull Products Limited was merged with Gujarat Aromatics Limited in 1975. Later, the name
of Gujarat Aromatics Limited was changed to Afull Products Limited pursuant to a fresh cerificate of
incorporation consequent upon the change of name dated September 14, 1988, issued by the Registrar
of Companies, Gujarat, Dadrá, & Nagar Havet. The name of the Company was further changed for Arabet. Limited "ATUL") pursuant to fresh cerificate of incerporation consequent upon the change of name dated
Judy 22, 1996, issued by the Registrar of Companies, Gujarat, Oadra & Magar Haveh at Ahmedabad. The
CIN of the Company is L9999GJ1975PLC002659.

The registered office of the Company is located at Allot Heuse, G. I. Patel Marg, Ahmedabad ~ 380.014,
Gujarat, India, and the manufacturing fackless of the Company are located at Andelshwar, Atul and Panoli,
Gujarat and Tarapur, Maharashtra, India.

Founded by Mr. Kasturbhai Laihhal on September 05, 1947, ATUL is one of the largest integrated chemical
evention is in India. The Company manufactures about 910 products (such as ptra-Cresol and derivalves,

companies in India. The Company manufactures about 910 products (such as para-Cresol and derivatives, resorcinol and derivatives, val dyes, suiphur dyes, herbicides, fungicides, tissue cultured date palma, active phanna ingredients and intermediates, epocy resins, reactive diluents, etc.) and 400 formulations. It serves phanna Ingredients and intermediates, eproy resins, reactive diluents, etc) and 400 formulations. It serves a wide range of customers biologing to over 30 industries in around 83 countries and has established subsidiary companies in Brazil. China, the UAE, the UK and the USA. The Company effers a wide range of products and applications used in Agriculture, Adhesives, Asimal Feed, Automobie. Composites, Construction, Cosmetic, Detence, Dyestult, Electrical and Electronics, Footwerm, Food, Fragrance and Ravour, Glass, Home Care, Horstculture, Hospitatly, Palnt and Coatings, Paper. Personal Care, Pharmaceuteral, Rubber, Soap and Detergent, Sport and Letisure, Texitie, Tyre and Wind Energy industries. The Equity Shares of the Company are listed and traded on NSE with Scrip synabil: ATUL and 85£ with Scrip code: 500027 since May 06, 1998, and April 28, 1978, respectively. The ISIN of the Equity Shares of the Company is INETIOACIOID.

BRIEF FINANCIAL INFORMATION ABOUT THE COMPANY

british Firthriche, the Christian About the Company of the basis of unaudited limited review standalone financial results for the six months period ended September 30, 2023, and audited Standalone Firehadial Statements and audited Consolidated Financial Statements and audited Consolidated Financial Statements of the Company for the last three financial Statements of the Company for the last three financial Statements of the Company for the last three financial Statements of the Company for the last three financial Statements of the Company for the last three financial Statements of the Company for the last three financial Statements and March 31, 2021, prepared in accordance with lind AS is provided hereunder:

STANDALONE FINANCIAL INFORMATION

				(C10162	
	Six-months period		Year ended		
Particulors	ended September 38,2023	March 31, 2023	March 31, 2022	March 31, 2021	
	Un-audited limited	(Audited)	(Audited)	(Audited)	
Months	6	12	12	12	
Revenue from operation	2.140.01	5.061.78	4.992.75	3,512.35	
Other inceme	69,93	199.44	90.07	103.71	
Total Income	2,209.94	5,261.22	5,082.82	3,615.06	
Total Expenses (excluding finance cost, depreciation, amortization, Tax and Exceptional items)	1,853.75	4,366.14	4.129.43	2,666.11	
Finance cost	1.13	2.12	2.94	1,97	
Depreciation and amortisation expense	87.05	162.85	145.48	120.23	
Share of net profit of associate and joint venture companies					
Profit/ (Loss) before Tax	268.01	730.21	803.97	827.75	
Tax expense	68.10	178.66	196.44	196.86	
Profit/ (Loss) after Tax	199.91	552.15	607.53	630.89	
Other Comprehensive Income/(Loss) for the year net of tax	108.40	(96.07)	57.28	70.20	
Total Comprehensive income for the period	308.31	456.08	664,81	701.09	
Equity share gapital*	29.51	29.51	29.59	29.59	
Other equity	4,794.89	4,559 84	4.286.78	3,681.74	
Net Worth Shareholders Fund	Not Available	4,222.51	3.852.52	3,333.55	
Total deb1 *	2.53	5.41	72.94		

CONSOLIDATED FINANCIAL INFORMATION

	Six-months period		Year ended	THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN CO
Particulars	ended September 30, 2023	March 31, 2023	March 31, 2022	Mareh 31, 2021
	Un-audited Hmited reviewed	(Audited)	(Audited)	(Audited)
Months	6	12	12	12
Revenue from operation	2,375,73	5,427.52	5,080.69	3.731,47
Other Income	30.33	114.87	76.00	102.98
Total Income	2,406.06	5,542.39	5,156.89	3,834.45
Total Expenses (excluding finance cost, depreciation, amortization, Tax and Exceptional Items)	2.038.28	4,652.67	4,169.45	2,814.35
Finance cost	3.89	7.90	9.17	9.35
Depreciation and amortisation expense	105.92	197.81	176 69	136.32
Share of net profit of associate and joint venture companies	4.19	3.83	8.16	7.25
Profit/ (Less) before Tax	262-16	687.84	809.74	881.68
Так ехрепse	68.88	181,21	205.00	221.66
Profit/ (Loss) after Tax	193.28	506,63	604.74	660.02
Other Comprehensive income/(Loss) for the year net of tax	109.77	(88.57)	\$8.05	7604
Total Comprehensive income for the period	303.05	418.06	662.79	738.06
Equity share capital*	29.51	29.51	29.59	29.59
Other equity	4,872.06	4,641.85	4,399.35	3.796.91
Net Worth/ Shareholders Fund	Not Available	4.302.82	3975.41	3.464.41
Total debt *	156.59	46.98	138.38	126.67

*Excludes amount originally paid-up on forfeited shares

Note: The above information has been furnished based on the Standalove and Consolidated and led Financial this for FY2023. FY2022 and FY2021. The financial information for six months ended on September 30, 2023, from the Shendalone and Cousofidated limit of reviewed Financial Statements, which is unaudited but was is taken from the Stendalone and Consolidated limited reviewed Financial Statements, which is unaudited but subjected to a terreted review by Statutory Auditors of the Company under Regulation 33 of the SEBI Listing Regulation.

For the six-months	Standalone Financial year ended				
period ended September 30, 2023	March 31, 2023	March 31, 2022	March 31, 2021		
6	12	12	12		
67.73"	187.05	205.34	212.78		
67.73"	187.05	205 24	212.76		
NA	13.08%	15 77%	18.93%		
NA	1,430.69	1,302 10	1.126.69		
NA	0.00	0.02	0.00		
	period ended September 30, 2023 6 67.73° NA NA	Pariod ended September 30, 2023 6 12 6 77.73" 187.05 67.73" 187.05 NA 13.08% NA 1,430 69	Period ended September 30, 2023 2023 2022 2023 2022 2022 2023 2022 2022 2025		

Particulars	For the six-months	Consolidated Financial year ended				
	September 30, 2023	March 31, 2023	March 31, 2022	March 31, 2021		
	6	12	12	12		
Earnings per share (₹) (Basic)	65.62*	174,15	204.23	221.17		
Earnings per share (₹) (Diluted)	65.62*	174.15	204.23	221.17		
Return on net worth (%)	NA]	11 77%	15.21%	19.05%		
Book value per share (2)	NA I	1,457,90	1,343.63	1,170.92		
Debt-equity ratio	NA I	0.01	0.03	004		

The key financial ratios, mentioned herein above, have been computed as updet

Equity Share Capital + Other Equity (General Passerves, Retained Earnings, Statutory Reserve and Capital Redemption Reserve + Deferred Assel Liabilities (nel) Defected Tax Assets matt Profit | (Loss) after tax for the period attributable to equity shareholders |

eighted average number of equity shares

Profit | (l.oss) after tax for the penod attributable to ege (tyshareholders | weighted number of equity shares Earnings Per Share (Diluted) Net worth | Number of Equity Shares outstanding at year end texcluding Book Value per Share

shares kept in anevance and forfeited shares) Total Debt 1 Net Worth

Profit | (Loss) after tax for the period | Hell worth

21. DETAILS OF THE ESCROW ACCOUNT

21. DETAILS OF THE ESCROW ACCOUNT
2.1.1. In accordance with Regulation 20 of the Buy-back Regulations and towards security for performance of its obligations under the Buy-back Regulations, the Company has appointed State Bank of India as the Escrow Agent for the Buy-back. The Company, the Manager to the Buy-back and the Escrow Agent have entered into an Escrow Agreement dated November 09, 2023, pursuant to which the Escrow Account in the name and style "Mul Limited — Buy-back Escrow Account 2023" bearing account number 42445999035 has been opened with the Escrow Agent. The Manager to the Buy-back has been empowered to operate the Escrow Account in accordance with the Buy-back Regulations and the Escrow Agreement. The Campany will deposit the applicable ascrow amount in the form of cash, in favour of time Manager to the Buy-back for an amount of #12.50,00,000/- (Rupbest twelve crores rithy lakhs only) being 25% of the Maximum Buy-back Size ("Escrow Amount") within 2 (two) Working Days from the date of this Public Announcement in accordance with the Buy-back Regulations. ordance with the Buy-back Regulations

accordance with the buly-back regwalations.

If the Company is not able to complete the Buy-back equivalent to the Minimum Buy-back Size or is not able to utilise a minimum of 40% of the amount earmanked for the Buy-back within the utilial half of the 66 (sixty-sax) Wooking Days from the date of opening of the Buy-back, except for the reasons mentioned in the Buy-back Regulations, the amount held in the Escrew Account (up to a maximum of 2.5% of the Maximum Buy-back Size), may be liable to be forfeled and depressed in the Investor Protection and Education Fund of the SEBI or as directed by the SEBI in accordance with the Buy-back Regulations.

24.3. The amount typing to the credit of the Escrow Account will be released to the Company on completion of all obligations in accordance with the Buy-back Regulations.

22. LISTING DETAILS AND STOCK MARKET DATA

22.1 The Equity Shares of the Company are listed and traded on NSE and BSE.

22.2 The high, I tow and weighted average market prices and total volume of Equity Shares traded in the last three librancial years (Aprille March) and the monthly high, low, weighted average market prices and total volume of Equity Shares traded for the six completed calendar months preceding the date of publication of Public Announcement and the corresponding volumes on BSE and MSE are as follows:

NSE (Scrip Symbol: ATUL)

1	High			Low			
High price (₹)*	Date of high price	No. of shares traded on that date	Low price (?)*	Date of low price	No. of shares traded on that date	Weighted Average price (2)**	Total volume traded in the period (No. of shares)
	PREC	EDING 3 F	NANCIAL	YEARS (FY)			
10.309.90	April 81, 2022	79,321	6.745.65	March 16, 2023	58.577	8,370.16	\$2.05,727
10,975,40	October 11, 2021	25, 161	7,055 B5	April 01. 2021	43,531	9.134.03	84,09,923
7.245.00	March 25, 2021	40,117	3,750.00	April03. 2020	9.201	5,763.10	94,25.228
		PRECED	ING 6 MON	THS			
7,060.20	October 85, 2023	25,029	6,172 20	27 2023	1.57,839	6,618.15	10,76,538
7.589 90	September 11, 2023	34,650	6,917.4¢	September 26, 2023	26,272	7,283.50	6,49,602
7,350.00	August 31, 2023	54,055	6,660 10	August 14, 2023	37,343	7,632.32	12,47,067
7,051.95	July 03, 2023	47,803	6,466 75	July 21, 2023	5,69,399	6,734.62	19,22,900
7.170.00	June 21, 2023	46,158	6,640,00	June 12. 2023	77,366	6.933.22	11,38,324
6,967.00	May 15, 2023	27,151	6,530.00	May 02, 2023	2.46.859	6,729,96	11.91,226
	10.309.90 10.975.40 7.245.00 7.060.20 7.589.90 7.350.00 7,051.95 7.170.00	High price (5)** High price (5)** PREC	High price (17)* Date of high price high price on that date received a few precedents of the price of the pri	High price (1) Date of shores with a shore (1)	High price C17 high price high price	High price (1) Date of interest and inte	High price (₹?)* Date of shares traded on that date

Source: www.aseladia.com

* High and low prices are based on the high and low of the daily prices.

** Weighted Average Price (Total Turnover | Fotal Traded Cuantily) for all tracking days during the period

		High						Total
Period	High price (₹)*	Date of high price	No. of shares traded on that date	Low price (₹)*	Date of few price	No. of shares traded on that date	Weighted Average price (₹)**	votume traded in the period (No. of shares)
		PRE	CEDING 3	FINANCIAL	YEARS (FY)			
FY 2022-23	10,295.20	April 01, 2022	8,258	6,750.00	March 16, 2023	882	6.411.61	4.37.699
FY 2021-22	10.969.00	October 11, 2021	2.470	7,062.00	April 01, 2021	1,955	9.130.23	9.92.862
FY 2020-21	7.234 30	March 25, 2021	1.439	3,750 00	April 03, 2020	547	5.898.50	7,44.862
			PRECEL	HNG 8 MON	VTHS			
October 2023	7,060.00	October 05, 2023	1,234	6.140.00	October 27, 2023	2,653	6.674.89	35,894
September 2023	7,586.95	Sentember 11, 2023	2.394	6,932.00	September 26,2023	923	7,314.09	31,50
August2023	7.349.90	August 31, 2023	1,247	6,656.45	August 14, 2023	1,347	7,022.26	55,046
July 2023	7,053.65	July 03, 2023	2.457	6,469.25	July 21, 2023	12,552	6.688.44	80.091
June 2023	7.165.95	June 21, 2023	1,661	6,643.00	June 12, 2023	3.937	6.947.20	63.857
May2023	6.967.15	May 15, 2023	1.253	6.524.95	May 02, 2023	5.554	6.741.06	38.685

(E CTOFES

High and low prices are based on the high and low of the daily prices

*Weighted Average Prior (Ratal Turnover) Tales Transec Quantity for all trading days evring the period.
22.1. Intrination of the Board Meeting convened to consider the proposal of the Buy-back was given to BSS and MSE on November 02, 2023. The Board, at its meeting held on November 02, 2023, approved the proposal for the Buy-back The stack prices of the Equity Shares on the Stock Exchanges on relevant dates are

Date	Description	High (表)	NSE Law (₹)	Closing (3)	High(₹)	BSE Low (?)	Closing (?)
November 01, 2023	Day prior to notice of Board Meeting to consider proposal of Buy-back was given to the Stock Exchanges	6,267.00	6,122.05	6.136.45	6,250.00	6,120.00	6,139.95
November 02. 2023	Oate on which cotice of Board Meeting to consider proposal of Buy-back was given to the Stock Exchanges	6,207.00	6,143.05	6.185.00	6,289.55	6,143,90	6,182.55
November 07, 2023	Board Meeting Day	6.724.80	6,472.05	6,522.05	6,722.10	6,474.45	6,516.55
November 08, 2023	First trading day post- Board Meeting Day	6,620.00	6,507.05	6,598.85	8,612.10	6,510.30	6,596.79

23. PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

ouncement and the inclicative capita 23.1. The capital structure of the Company as wifthe date of the Public Announcer structure of the Company post completion of the Buy-back is set forth below

(2 In erores) Pre-Buy-back as on date of PA (2) Post-Buy-back **Particulars** Authorised share capital 8,00.00,000 Equity Shares of \$ 10/- each 80.00,000 cumulative redeemable preference shares of \$100/- each 80.00 80.00 160,00 160.00 Issued equity share capital Pre Buy-back: : 2.95,43,802 Equity Shares of \$100-each 29.54 Post Buy-back: 2.94,77,136 Equity Shares of ₹10/- each 29.46 Subscribed equity share capital Pre Buy-back: 2,95, 13,755 Equity Shares of \$16/- each 29.53 Post Buy-back: 2.94,47.089 Equity Shares of ₹10/- each Forfeited shares Pre Buy-back: 29,991 Equity Shares of ₹10/- each 0.02 Post Buy-back: 29,991 Equity Shares of ₹10/- each 0.02

*Assuming the Buy-back of indicative Maximum Buy-back Shares. However, post Buy-back the issued subscribed and paid-up share eapital may differ depending upon the actual number of Equity Shares bough back under the Buy-back. 23.2. As on the date of this Public Announcement, there are no outstanding Equity Shares which are partly paid

(except forfeited shales) or with call in an ears and there are no outstanding securities convertible into Equilibria.

33.3. As of the date of this Public Announcement, there is no pending scheme of amalgamation or compromise or arrangement pursuant to any provisions of the Companies Act, 2013.

23.4. The shareholding patiern of the Company as of November 07, 2023, ("Pre-Buy-back") and the proposed shareholding pattern of the Company post-completion of the Buy-back are given below:

Post Bay-laure Pre Bug-back

Category of shareholder	Number of Equity Shares	% to existing equity share capital	Number of Equity Shares	% to post Buy-back equity share capital
Promoters and Promoter Group	1,32,97,428	45 06	1,32,97,428	45/16-2
Public	1,62,18,327	54.94	1,61 49,661	5484
Shares underlying DRs	Nif	MI	849	1 NB
Shares held by Employee Trust	Mil	NII -	9468	NII.
Non-Promoter Non-Public	Mili	MI	8418	, NY
Total	2,95,13,755	300.00	2,94,47,089	100.00
*Assuming the Buy-back of Inc				
subscribed and paid-up share ca	pital may differ depen	dino upon the acto	ed number of Eq	willy Shares bought

24. MANAGEMENT DISCUSSION AND ANALYSIS AND THE LIKELY IMPACT OF BUY-BACK ON THE COMPANY 24. The Company believes that the Buy-back is expected the enhance overall fong-term shareholders are continuing shareholders, without any material impact on the profitability. Learnings of the Company exceedant of reduction in the amount available for Investment, which the Company might have otherwise e towards generaling investment income. At the Maximum Buy-back Siae, the funds deproyed by the towards the Buy-back will be ₹ 50,00,00.000V- (Pluptes titly crores only) excluding Transaction Costs.

24.2. The Buy-back is proposed, considering the accumulated surplus funds available with the Company, after considering the tuds required for future growth of the Company as envisaged by the Board. 24.3. In accordance with Regulation 16(ii) of the Buy-back Regulations, the Buy-back shall not be made from the Promoters and Promoter Group of the Company: Accordingly, the percentage of voling rights held by Promoters and Promoter Group will increase. However, total volting rights held by Promoters and Promoter

-

Debt-Equity Ratio

Return on Net Worth (%)







SABRIMALA INDUSTRIES INDIA LIMITED CIN: L74110DL1984PLC018467

Regd. Off.: 906, D-Mall, Netaji Subhash Place. Pitampura, New Delhi-110034 Website: www.sabrimala.co.in | Email: cs@sabrimala.co.in | Ph. 011-41514958

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL
RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 09 2023

									(In Lacs
Sr No.	Parliculars	Current Quarter Ended 30.09.2023 Unmidted	Half Year Ended 30.09.2023 Unaudited	OALONE Corresponding Cuarter Ended in previous year 30.09.2022 Unaudited	31.03.2023 Audited	Current Quarter Ended 30.09.2023 Unaudited	Haff Year Ended 30.09.2023 Unaudited	Corresponding Quarter Ended in Previous year 30,09,2022 Unaudited	31.03.2023 Audited
	Total income from operations	19 80	596.55	5.99	142.94	19.80	596.56	5.99	142.94
ž	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extravedinary items)	13,34	27.44	0.84	(26.85)	13.34	27,48	0,84	(28.85)
	New Profit (Loss) for the period before tax (after Exceptional and/or Extraordinally items#)	13,34	27.48	0.84	(26.85)	13.34	27.48	0.84	(26.85)
107	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	9.83	20.36	0.62	(26.59)	9.83	20.36	0.62	(26.69)
S	Total Comprehensive Income for the period [Comprising Profit (Ross) for the period latter tax) and Other Comprehensive Income (after tax).	9.83	20.36	0 62	(00.00)	9.83	20.36	C.62	and en
					(26.69)		-		(26.69)
6	Early Share Capital Earlings Per Share (of Rs. 10 /- each) (for continuing and discontinued operations)	871.45	871.45	871.45	871.45	871.45	871.45	871.45	871.45
	f. Basic	0.18	0.23	0.00	0 31	0.18	0.23	0.00	-0.31
	2. Diluted:	8.11	0.23	0.00	-0.31	0.18	0.23	0.00	-0.31

The showe is an extent of the unaudited standelone and conscitated financial results for the quarter and half year ended 30.09.2823 filed with the Shock Exchanges under Regulations 33 of the SEB (Listing and either Disclosive Requirements) Regulations, 2015. The half financial results for the Quarter and half year ended 30 89.2823 are available on the understanding of the Shock Exchange(s) is exemulated and why excenting command also on the Comparison be before a sweet sealing also in 1.2. This skiller with his been reviewed by the Audit Committee and approved by the Board of Directors at its meaning held on November 08, 2823. The statisticity auditor have conducted

For and en behalf of Sabrimala Industries India Limited Date: 08/11/2023

Suresh Kumar Mittal (Managing Director)

SMARTLINK HOLDINGS LIMITED

CIN: L67100GA1993PLC001341

Registered office: Plot No. L-7, Verna Incustrial Estate. Verna. Goa - 403 722 Website: www.smartlinkholdings.com

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30™ SEPTEMBER, 2023

(₹ In Lakhs)

	3 months ended 30.09.2023 Unaudited)	3 months erided 30.00.2023 (Unaudited)	3 months ended 30.09.2022 (Unaudited)	Half-year ended 30.09.2023 (Unaudited)	Half-year ended 30.09.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
Total income from operations (net)	5,181.71	3,841.83	4.680.18	9,023.54	7.541.04	16,305.26
Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary nems)	123.31	(147.84)	26.96	(24.53)	80,36	183.22
Net Profit / (Loss) for the period (after Exceptional and/or Extraordinary items before tax)	123.31	(147.84)	26.96	(24.53)	80,36	2,274.79
Net Profit / (Loss) after lexes. after extraordinary Items	82.64	(123.55)	(8.45)	(40.91)	(7.54)	1,923.94
Total Comprehensive income for the period	79.13	(127.07)	(10.38)	(47.94)	(11.41)	1,894.5
Equity Share Capital	199.50	199.50	199.50	199.50	199.50	199.50
Reserves (excluding Revaluation Reserve as shown in Balance Sheet of previous year)	N.A.	N.A.	N.A.	N.A.	N.A.	18150.
Earnings per share (before extraordinary Items) (of ₹ 2/- each)						
Basic and Diluted	0.83	(1.24)	(0.02)	(0 41)	0 01	19.25
Earnings per share (after extraordinary items) (of ₹ 2/- each)						
Basic and Diluted	0.83	(1.24)	(0.02)	(0.41)	0.01	19.2

Particulars	3 months ended 30.09.2023 (Unaudited)	3 months ended 30.06.2023 (Unaudited)	3 months ended 30.09.2022 (Unaudited)	Half-year ended 30.09.2023 (Unaudited)	Half-year ended 30.09,2022 (Unaudited)	Year ended 31.03.2023 (Audited)
Income from Operations	326.63	302.19	222.29	628.82	375.52	954.49
Profit / (Loss) Before Tax	120.28	91.92	(1.86)	212.20	(66 23)	2.112.54
Profit / (Loss) After Tax	87.15	65.66	37,19	152.81	(35.92)	1,774.08
Total Comprehensive income for the peniod	88.01	66.52	36,63	154.53	(37.04)	1,777.53

Note: The above is an extract of the detailed format of Quarrerly Financial Results filed with Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites.

NSE: https://nsearchives.nseindia.com/corporate/SmartlinkFinancialResultsSept2023_08112023140302.pdf

BSE: https://www.bseindia.com/xml-data/corpfiling/AttachLive/feed31a6-bf3e-47ea-8a0b-a730e81f848a.pdf

For and on behalf of the Board K. R. Naik

Executive Chairman

DIN: 00002013

Place: Mumbal Date: 8th November, 2023

are no breach of any covenants with such lenders. 25.3. The Buy-bank will be subject to such necessary approvals as may be required, and the Buy-back from overseas componate bodies ("ODB") and other applicable categories will be subject to such approvals of the Reserve Bank of Indea, if any, under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder.

the BUY-dock from each scategorier's subject to all situations, consents and approvals as may be required by such shareholders will be solely responsible for obtaining all such statutory consents and approvals (notuding, without limitation the approvals from the Reserve Bank of India and (in the SEBI, II any) as may be required by them in order to self their Equity Shares to the Company pursuant to the Buy-back, Shareholders will be required to provide copies at all such consents and approvals obtained by them to the Broker of the Company.

25.5. As on date, to the best knowledge of Company, there are no other statutory or regulatory approvals required

and bidding centers are not applicable. COMPLIANCE OFFICER

Atol Limited Atul House, G | Parel Marg. Ahmedabad - 380 014, Guiarat, Erdiz

28. REGISTRAR TO THE BUY-BACK | INVESTOR SERVICE CENTRE In case off any guenes, shareholders may also contact Link Informe India Private Limited, the Registrar for the Buy-back between 10:00 am and 5:00 pm on all working days, except Saturday, Sunday and public holidays, at the following address:

NAGPUR MUNICIPAL CORPORATION E-TENDER NOTICE

Commissioner NMC invites e-tenders for the following work. These e-tenders can be downloaded by the bidder on the e-tendering portal (www.mahatenders.gov.in). The terms and conditions of e-tenders are vailable on e-tender portal (www.mahatenders.gov.in). The sale and purchase of extenders can be done through internet

Development of Vertical Garden nalla culvert side at various main road in Nagpur City with Two Year Maintenance. Project Cost : Rs. 3,27,75,875/- EMD : Rs. 1,63,900/-, Time Period : 10 Months, Cost of Blank Tender Form : Rs. 2000 + 360 (GST) = 2360/-, Pre-Bid Meeting 17.11.2023 (at 4.30 pm) CE Office NMC, 5th Floor, Civil Lines, Nagpur, Tender Sales & Submission End Date: 24 Nov. 2023 (15.00 pm.), Tender Opening Date (If possible): 28 Nov. 2023 (16.00 pm.).

Advt No: 643/PR.

Garden Superintendent

410 TATA

TATA POWER

THE TATA POWER COMPANY LIMITED
Regis letted 010cs: Sombay House, 24. Hom: Medy Strail, Mumbal 400 09.1.
Tel: 9172 6655 8262 Fast: 91226655 8801 CIN: L2892974H1919PLC000567
Email: latapower com: Websile: www.kazapower.com

NOTICE OF RECORD DATE

NOTICE is hereby given pursuant to Section 91 of the Companies Act, 2013 that Thursday, December 7, 2023 has been fixed as the Record Date for the purpose of payment of annual interest to the lioiders of 7.75% (Series I and Series II) Unsecured, Redeemable, Rated, Listed, Taxable, Non-Convertible Securities in the form of Non-Conversible Debentures bearing ISIN INE245A08257 and INE245A08265 respectively due on Documber 29, 2023.

Place: Mumbai Oated: November 8, 2023 For The Tata Power Company Limited Company Secretary



LOVABLE LINGERIE LIMITED

Registered Office: A-46, Road No. 2, MIDC, Andheri (East), MIDC.

Mumbai - 400 093. Website: www.lovableindia.in, Email: corporate@lovableindia.in

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

						(in lakhs
Sr. No.	Particulars	Quarter Ended 30.09.2023 (unaudited)	Previous Quarter Ended 30.06.2023 (unaudited)	Previous Quarter Ended 30.09.2022 (unaudited)	Curve: Half Ended 30.03.2023 (unaudited)	Previous Half Ended 30.00.2022 (unaudited)	Year Ended 31.03.2023 (Audited)
1	Total income from operations (net)	1,989.68	3,138.62	2,795.84	5,048.29	6,458.03	10,132.80
2	Net Profit Loss for the period (before Tax, Exceptional and/or Extraordinary items)	299.55	534.84	247.48	834.37	776,73	(2.35)
3	Net Profit / Less for the period before Tax (after Exceptional and/or Extraordinary items)	259.95	534.84	207.48	834.37	776.73	(3.35)
4	Net Profit/ Loss for the period after Tax (after Exceptional and/or Extraordinary items)	392.53	452.92	173.89	845.43	590.40	(7.18)
5	Total Comprehensive income for the period	392.53	452.92	173.89	845.43	590.40	9.43
5	Equity Share Capital (FV of Rs.10/- each)	1,480 00	1.480.00	1,480.00	1,480.00	1,480.00	1,480.00
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
	Basic & Diluted	2.65	3.06	1.17	5.71	3.99	(0.05)

 a) Note: a) The above is an extract of the detailed format of Ideaudited Financial Results as on 30th September, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results is available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and Company's website www.lovableindia.lr

For Lovable Lingerie Limited

L Vinay Reddy Chairman & Managing Director (DIN: 00202619) Place : Mumbai Date : November 08.2023



Gujarat Alkalies and Chemicals Limited

(Ari ISO Cartified Company)
Regd. Office: P.O. Ranoll - 391 350, Dist. Vadodara (Gujarat) North Website | www.gsci.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30™ SEPTEMBER, 2023

				Standalone				- 1	Consolidated	1	
Sr.Na.	Particulars	Quarter	Ended	Six Manti	hs Ended	Year Ended	Quarter	Ended	Six Mont		Year Ended
		(Unauthor)	Jorgovzozz (Linaudhed)	n.de n.ts. P. B. beh	SALESTON OF BY	31/03/2023 (Audited)	Servinizoza Emmudioedh	Seventiled (premised)	300972023 KUmanditadi		31/03/26 (Audited)
[1]	§21	[3]	146	[5]	(6)	[7]	[8]	197	(101)	(11)	[12]
13	Total Income from Operations	57.136	1,12,729	1.35,411	2,25,559	4,51,650	97.130	1,12,720	9.88477	2,25%50	4.56,650
2	Net Profit for the persed before Tax	1,025	18,567	42,3329	52,193	86,119	17,245	11,842	(7.561)	42,380	139,511
3	Net Profit for the period after Tax	9.03%	32,779	(2.354)	34,986	57,570	(1.837)	6.054	(7,553)	25.148	40,962
3	Total Comprehensive theorie for the period [Camprising profit for the period (after text) and Other Comprehensive Income (after text):	2,046	31,365	P,605	36,395	47,944	(824)	24,623	3,366	26,950	31,336
5	Equity Share Capital (Face value per share Rs. 10/-)	7,344	7.344	7,344	7,344	7.344	7,344	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year				A	6.23.702					6,96,578
7	Earning Per Equity Share (of Rs. 101- each); (Before Other Comprehensive Income; (Not Annualised)										
	a) Basic (in Rs.)	1.41	17 40	(3.15)	47.64	78.39	(2.50)	8.24	(10.2B)	34.23	55.78
Mar. 34/21/24	b) Diluted (in Rs.)	1.41	17.40	(3.15)	47.64	78.39	(2.50)	6.24	(10.28)	34.23	55.78

The above financial results have been prepared in accordance with the fedian Accounting Standards (tod AS) specified under Section 033 of the Companies Act, 2013 read

- 2. The above results have been reviewed by the Audit Committee of Directors and approved by the Beard of Directors of the Company at their needings held on 8" Nevember
- The Financial Results for the quarter and six morths ended 30° September, 2023 has been reviewed by the Statutory Auditors of the Company. 4 Other Income includes
- Quarter Erroled Six Months, Ended Year Ender

4,102.24 245.02 1,733.07 4,347.26 1,733.07 1,880.40 Dividend Income Interest on Income Tax refund 1,250.31 - 1,250 31: Insurance claim 1.057.92 1.057.92

- 5 Cyclorie BIPARJOY hit like coasts of Gujarat in May-23, which has adversely affected windfarms of the Company. The assessment of damage/loss to the assets is undergoing and valido known In due course of time. The assets of the windfarms are adequately insured.
 6 The Company's operations fall undersingle segment namely "Chemicals" as per Ind AS-108 "Segment Reporting".
- The Board of Discriors of the Company declared Dividiand of Rs 23,55 per share on 7,34,36,926 liquity Shares of Rs (0+ each, amounting to Rs 17,294,44 takins for the financial rear civided 31" March 2023 and the same were approved by the Shareholders at the Annual General Meeting held on 26" September, 2023.
- Correstioneding figures of the previous period/year have been regrouped and rearranged to make them comparable, wherever necessary.
- Contestionment injures on the provisors before year twee bearing grouped and rear entry to a make them comparation, wherever in creasery.

 The Contestion of the contestion of the contestion of 60% educy John Venture company GACL-NAL CO Alkafess Chemicals PvLE(d.)

 10 The above is an extended of the detailed from all of Quarterly and Half Yearly Unaudified Financial Results for the second quarter and six months ended on 30 September, 2023 are available antitie Stock Exchanges website www.bxdmida.cum & www.nceindia.com and Company's vebsite www.gacl.com

 By Order of the 8 and

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DIN No : 08103838

percentage of voting rights of Promoters and Promoter Group, post Buy-back will be dependent upon the percentage of voting rights or Promoters and Promoter Scroop, post Buy-back with be dependent upon the actual number of Equity States bought back under the Buy-back. Further, the Promoters of the Company already have control over the affairs of the Company and therefore any Increase in voting rights of the Promoters and Premoter Group consequent to Buy-back, will not result in any change in control over the affairs of the Company and shall be in compiliance with the previsions of the Siguities and Exchange of Board of India (Substantial Acquisition of Shares and Taksovers) Regulations. 2011, as amended and the SEBI Listing Regulations.

24 & The Ruy-back of Faulty Shares will not affect the existing management structure of the Company 24.5. Consequent to the Stry-Back and depending on the actual number of Egoty Shales bought back from the non-resident shareholders, financial insidulons, banks, mutual funds and other public shareholders, the altarcholding of each such person will undergo a change.

24.6. As regarded under Section 56(2)(6) of the Act and Regulation 4(ii) of the Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company post the Buy-back shall not be more than twice the paid-up equity share capital and free reserves of the Company based on both audited Standalone Financial Statements and audited Consolidated Financial Statement. To the financial year ended March 31, 2023, respectively.

24.7. The Company shall not issue any Equity Shares or specified securities including by way of bonus till the date of expiry of the Buy-back period. Further, the Company shall not raise further capital for a period of one year from the expiry of the Buy-back period, except in discharge of its subsisting obligations. 24.8. The funds borrowed from banks and financial institutions will not be used for the Buy-back. The Company

shall not Buy-back its shares from any person through a negotiated deal whether on or wiff the stock exchanges through spot transactions or through private arrangement. The Equity Shares bought back by the Company will be computed the beinguished and destroyed and will not be held for refessue at a later date. The Company will be computed by the beinguished and destroyed and will not be held for refessue at a later date. The Company is not undertaking the Buy-back to disk. Its equity shares from the Stock Exchanges, in accordance with the Buy-back Regulations, the Company shall not withdraw the Buy-back once this

Public Approuncement has been made.

25 STATISTORY APPROVALS as mentioned above.

25.1 Plusiant to Sections 68, 69, 70, and all other applicable provisions of the Act and applicable rules thereunder and the provisions of the Buy-back Regulations, the Company has obtained the Board approval

Group post-Buy-back will not exceed the maximum permissible non-public planeholding. The exact 25.2. The Company has obtained NOC from lendors for the Buy-back, as required, and has confirmed that there

25.4. The Buy-back from each shareholder is subject to all staunory consents and approvals as may be required

to implement the Buy-back, other than that indicated above. It any statutory or regulatory approvals become applicable subsequently, the Buy-back will be subject to such statutory or regulatory approvals.

26. COLLECTION AND BIDDING CENTRE

The Buy-back will be implemented by the Company by way of open market purchase through the Stock Exchanges using their nationwide trading terminals. Therefore, the recurrements of having collection center

lowestors may contact the Compliance Officer of the Company for any clarifications of to address their gnevances, if any, between 10:30 am and 5:60 pm on all Working Days except Saturday, Senday and public holidays, at the fellowing address.

Laift Patwi, Company Secretary and Compliance Officer

Phone: (+91 2632) 230000 | E-mail:shareholders@atul.co.in | Website: www.atul.co.in

LINKintime

Link Intime ladia Private Limited 506-508 Amarriath Susiness Centre — 1.
Umashankar Josh Marg, off C G Road, Ahmedabad 380 006. Gujerat, Ind-Phorer: (→91.79) £64-517.91.56 / 87
E-mall: nitesh dalwad(@linkintime.co.m.) Websile: www.linkintime.co.m. Contact person: Mr Nitesh Dalwadi | SEBI registration no.: INR00000405

MANAGER TO THE BUY-BACK

VIVRO

Vivro Financial Services Private Limited
607-608 Marathon Icon. Veer Santaji Lane, Opp. Peninsula Corporate Park, Off Campatrao Kadam Marg.
Lower Parel, Mumbal, Maharashtra 400013 | Phone: +91-22 6666-8040
Contact person: Tushar Ashaw Shivam Patel | E-mail's Investors@vivro.net | Websits: www.vivro.net
SEBI registration no.: INM000010122 | Validity: Permanent | CIN: U8712 0GJ1996PTC029182

DIRECTORS' RESPONSIBILITY STATEMENT

As per Regulation (24(i)(a) of the Buy-back Regulations, the Board accepts responsibility for the information contained in this Public Amountement and fair the information contained in all other advertisements, criticulars, for bothers, publicity materials let, which may be "seved in redation to the Buy-back and contains that the information in such documents centains and will contain true, factual and material information and does not and will not correin any misleading information.

For and on behalf of the Roard of filtrectors of Atul Limited

Sunil Italbhai Chairman and Managing Director (DIN: 00945590)

3d/-Good Kannao Thirukonda Latil Patni Company Secretary and Chief Compliance Officer (Membership number: F4625) Place: Atal Whale-time Director and CFO (DIN: 00048645)

(III)

