

Annexure C

Format of the confirmation to be submitted by the Managing Director/ Company Secretary/ Authorized signatory on the letter head of the Issuer:

To

BSE Limited

P J Towers Dalal Street

Mumbai - 400001

India

Dear Sir/ Madam

Sub: Application for listing of CP issued on Private Placement Basis

I, (Managing Director/ Company Secretary/ Authorized Signatory (name and designation)) of the Issuer hereby confirm that:

- a) Issuer has complied with all the provisions in terms of **SEBI Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 as amended from time to time** and that the Disclosure Documents contains all disclosures as per SEBI circular dated October 22, 2019 as amended from time to time
- b) Issuer has also complied with all the applicable legal and statutory requirements as well as The Companies Act, 2013, rules made there under and no statutory authority has restrained the Issuer from issuing and allotting the above instruments
- c) The documents filed by the Issuer with the Exchange are same/ identical in all respect which have been filed by the Issuer with Registrar of Companies/ SEBI/ any other regulatory authority in respect of the allotment of the Commercial Paper
- d) The amount raised under this Issue is within the overall borrowing limits approved by the Board of Directors/Shareholders, as may be applicable
- e) ISINs of CP have been activated on the platform of both the depositories
- f) Issuer has allotted the instruments in dematerialized form
- g) Neither the issuer nor any of its promoters or directors is a wilful defaulter in accordance with guidelines/ list issued by SEBI or any other regulatory authority from time to time
- h) Neither the Issuer nor its promoters or directors have been restrained or prohibited or debarred by SEBI or any other regulatory authority from accessing the securities market or dealing in securities
- i) The Issuer or its promoters or whole-time directors are not in violation of the provisions of Regulation 24 of the SEBI Delisting Regulations, 2009
- j) The Issuer, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017
- k) The CP have been credited/ transferred in the account of the Issuing and Paying Agent
- l) Issuer has received the Application/ Allotment Monies from the applicants
- m) The CP shall be credited/ transferred in the account of the investors

<(Signature of Managing Director/ Company Secretary/ Authorized signatory)>

<Full name and designation of signatory>

<Date>