

Excess Securities Transaction Tax (STT) Retained – BSE

This has reference to notice no ITBA/COM/F/17/2022-23/1049064594(1) dated January 24, 2023 issued by Commissioner of Income Tax, Range – 7(1), Mumbai. This notice was issued to draw attention towards excess STT collected by some brokers/sub-brokers, which is not being remitted to the Government account.

Hence, as per the instructions of the income tax department, a circular is hereby issued to the member brokers, requesting to furnish details of excess STT collected and retained with them for FY 2020-21 and for preceding years as on 31.03.20 directly to BSE Limited with intimation to the below mentioned address

Office of The Commissioner of Income Tax,
Range 7(1),
Room No 144D, 1st Floor,
Aayakar Bhavan, M.K. Road,
Mumbai – 400020
E-Mail: MUMBAI.ADDLCIT7.1@INCOMETAX.GOV.IN,
Phone No: 02222120136

The letters may be captioned as '**Excess STT Retained – BSE**'. The member brokers are directed to comply with the circular within 7 days from the date of issue of this circular. Also, the brokers/ sub brokers shall remit such excess STT collected along with interest @ 1% for every month's delay to BSE Limited under the intimation to the above-mentioned office and, BSE Limited shall deposit the same to Government Account immediately.

Jayesh Shah
Financial Controller
BSE Limited

Harihara Subramanian
DGM Finance & Accounts
BSE Limited
022-22728647
bse.tdsrefund@bseindia.com