

**Liquidity Enhancement Scheme for Dealers and
Proprietary Member/Desk**

A) LEIPS Scheme for Dealers: - Dealer incentive scheme shall have following attributes:-

- All dealers of BSE members can participate in scheme subject to registration under LEIPS Scheme for dealers after providing required information.
- Registered dealer has to achieve daily minimum turnover of Rs.1.5 Crs which could be either in Equity/Stock Futures/Index Futures or combination of all to be eligible for LEIPS dealer incentive.
- Dealer shall be given waiver of 2 trading days in a calendar month in the event where dealer do not achieve the target mentioned above.
- At the end of the calendar month top 15 registered dealers under this scheme from each region* shall be selected for LEIPS dealer incentive.
- Region wise top dealer shall receive Rs.2.5 Lakhs each and other remaining dealers shall receive Rs.1.25 Lakhs each.
- LEIPS Dealer incentive shall be paid per calendar month.
- Self trades (same UCC is on both buy and sell side of transaction) and turnover in security (except Equity) on which LEIPS scheme is not running shall not be counted in daily turnover target of Rs.1.5 Cr as mentioned above.
- Only client trades by dealer shall be considered in daily turnover target of Rs.1.5 Cr as mentioned above.
- The dealer can register any time during the calendar month for the scheme where dealer shall be required to fulfill the eligibility criteria of Rs.1.5 Crs daily volume as mentioned above and cumulative volume to qualify under top 15 dealers of that region.
- Equity includes all securities available for trading under BSE cash segment.
- Turnover will be considered as buy + sell together in securities eligible under this scheme.

B) LEIPS Scheme for Proprietary trading members/desks: - Incentive scheme shall have following attributes:-

- LEIPS Scheme for proprietary trading desks/members shall be applicable to only Stock Futures Contracts and Index Futures Contracts on which LEIPS scheme is running.
- Proprietary Trading member / desk shall be required to register under the scheme
- Proprietary Trading member / desk shall be required to achieve daily target of minimum 1000 lots trading.(buy + sell combined)
- Proprietary Trading member / desk shall be given waiver of 2 trading days in a calendar month in the event where member/desk do not achieve the target mentioned above.
- At the end of the calendar month top 10 members/desks from all registered members/desk under this scheme shall be selected for LEIPS Proprietary Trading member / desk incentive
- Top 10 members/desk as mentioned above shall be incentivised per calendar month as per following table.

Rank of top 10 proprietary trading member/desk	Incentive per calendar month in Rs. lakhs
1	25
2	15
3	10
4	7.50
5	5
6 to 10	2.50 (each)

- Self trades (same UCC is on both buy and sell side of transaction) and turnover in security on which LEIPS scheme is not running shall not be counted in daily target as mentioned above.

(Continued...)

- Only proprietary trades by member/desk i.e trades done in client type “OWN” shall be considered under the scheme.
- The member /desk can register any time during the calendar month for the scheme where it shall be required to fulfill the eligibility criteria of daily target as mentioned above and cumulative target to qualify under top 10 proprietary members/desk.

***Regions specified by the Exchanges are as follows –**

Regional Classification of States & Union Territories# for Dealer Incentives			
East	West	North	South
Arunachal Pradesh	Dadra & Nagar Haveli#	Chandigarh#	Andaman and Nicobar#
Assam	Daman & Diu#	Delhi	Andhra Pradesh
Bihar	Goa	Haryana	Karnataka
Chhattisgarh	Gujarat	Himachal Pradesh	Kerala
Jharkhand	Maharashtra	Jammu & Kashmir	Lakshadweep#
Manipur		Madhya Pradesh	Puducherry#
Meghalaya		Punjab	Tamil Nadu
Mizoram		Rajasthan	
Nagaland		Uttar Pradesh	
Odisha		Uttarakhand	
Sikkim			
Tripura			
West Bengal			

DISCLAIMER: The Information is provided —“AS IS” and without warranty of any kind other than as expressly provided in the present. While reasonable care has been taken to ensure the accuracy and completeness of the information provided herein, BSE Ltd (“BSE”) does not warrant, guarantee or make any representation concerning the use, results of use or inability to use the information and shall not be liable for any loss or damage of any kind (whether direct, indirect or consequential losses or other economic loss of any kind) suffered due to any omission, error, inaccuracy, incompleteness, or otherwise, any reliance on such information. The information in this document is subject to change without notice. Registration of a Dealer/Member/Member Desk of BSE in LEIPS Scheme for dealers and proprietary members/desk is at the sole discretion of BSE, and is subject to compliance with the eligibility requirements and all other applicable laws and regulations, circulars, rules and directives. Notwithstanding anything contained herein, BSE shall have absolute discretion and right to vary, add to and delete any or all of the eligibility requirements and criteria for such registration. In case of any disputes arising out of the above mentioned LEIPS Schemes for Dealers and proprietary member/desk the decision taken by the Exchange shall be considered as final.