Annexure I

The Trading Parameters shall be applicable as follows:

Particulars	Description
Segment	Equity Segment (Normal Market)
Scrip Code	A separate scrip code shall be available for buyback scrip
Scrip ID	********7 (Scrip Id shall always end with "7")
Group	"T" Group
Face Value (Rs.)	Similar to parent scrip of Buyback Company
Tick Size	Similar to parent scrip of Buyback Company

Market Sessions	a. Buyback window shall be available during 9:45 am to 3:00 pm on all normal trading days during the Buyback period.
	b. Buyback window shall not be allowed during:
	  i. first thirty minutes of the regular trading session
	  ii. Last thirty minutes of the regular trading session
	c. There shall be no pre-open, post close session for buyback sessions.
	d. Block deal shall not be applicable for the separate scrip created for buy back security.

Order Type	a. Buy Order shall be allowed only by Buyback Buyer Member appointed by the Company b. Market price attribute shall not be allowed for BUY i.e. Buyer can place only buyback limit orders c. SELL orders shall be allowed for IOC time attribute only i.e. Seller can place only IOC orders d. Orders with special terms like Stop loss, Disclosed Qty shall not be allowed
Order Matching	Price-time based order matching shall be applicable for this session
Order Modification/ cancellation	a. Buy order cancellation & modification shall be allowed. b. Sell order cancellation & modification will not be allowed by virtue of its order type i.e. IOC.
Price	a. Buy and Sell orders in buyback scrip shall be allowed within +/-1% range of prevailing LTP of parent scrip. b. Price received in buyback order modification request shall be validated against +/-1% range prevailing LTP of parent scrip. c. Pending Buy orders in the buyback scrip shall be cancelled if such orders are not within +/-1% range of the prevailing LTP of the parent scrip.

	d. In case parent scrip is not traded for the day, previous close price of the parent script shall be considered for validation of order prices to be within +/-1% range in Buyback window.
Close Price	Last trade price of the security shall be the close price for the day. It shall be the latest available close price, if security is not traded for the day.
Permitted lot size (Market Lot)	1 Share
Transaction Charges	Transactions charges will be levied similar to Equity Segment
Settlement of Securities	Settlement will be done on Trade to Trade basis
Auction of Securities	No. Direct Close-out
Special Trading days/Scenarios	**Muhurat Trading Session:** a. Buyback window shall not be available for trading on Muhurat Trading Day **Intraday Market Re-open:** a. If a buyback trading window is in progress and normal market closes due to index circuit hit /DR switchover, then ongoing buyback window will be closed along with the normal market. b. Reopening of buyback window on such days, shall be handled on a case-to-case basis, after considering various factors like availability of market timings for rest of the day, time of circuit hit scenarios, etc.
Trade Value Check	a. As per SEBI circular, the company shall not purchase more than 25% of the average daily trading volume (in value) of its shares or other specified securities in the ten trading days preceding the day in which such purchases are made. b. This trade value check must be ensured by the Trading Member who is placing the buyback order on behalf of the company.