

TRACXN TECHNOLOGIES LIMITED
(Formerly Known as “Tracxn Technologies Private Limited”)

Date: October 7, 2022

To
The Senior General Manager
Dept. of Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

Dear Sir,

SUB: INITIAL PUBLIC OFFERING OF UP TO 38,672,208 EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH (“EQUITY SHARES”) OF TRACXN TECHNOLOGIES LIMITED (“OUR COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) (“OFFER PRICE”) AGGREGATING UP TO ₹ [●] THOUSAND (THE “OFFER”) THROUGH AN OFFER FOR SALE BY THE SELLING SHAREHOLDERS (THE “OFFER FOR SALE”).

The IPO Committee of the Company in their meeting held on October 7, 2022, in consultation with the Investor Selling Shareholders, IIFL Securities Limited (Book Running Lead Manager), have finalized allocation of 17,402,494 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of Rs. 80/- per Equity Share (including share premium of Rs. 79/- per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (Rs. per Equity Share)	Total Amount Allocated (Rs.)
1	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	2,763,345	15.88%	80.00	221,067,600.00
2	ICICI PRUDENTIAL TECHNOLOGY FUND	1,381,580	7.94%	80.00	110,526,400.00
3	ICICI PRUDENTIAL SMALLCAP FUND	1,381,765	7.94%	80.00	110,541,200.00
4	INDIA ACORN FUND LTD	874,865	5.03%	80.00	69,989,200.00
5	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	874,865	5.03%	80.00	69,989,200.00
6	WHITEOAK CAPITAL FLEXI CAP FUND	508,010	2.92%	80.00	40,640,800.00
7	WHITEOAK CAPITAL MID CAP FUND	242,165	1.39%	80.00	19,373,200.00
8	KOTAK FUNDS - INDIA MIDCAP FUND	1,750,100	10.06%	80.00	140,008,000.00
9	MOTILAL OSWAL SELECT OPPORTUNITIES FUND SERIES II	1,625,040	9.34%	80.00	130,003,200.00
10	ABAKKUS EMERGING OPPORTUNITIES FUND-1	1,625,040	9.34%	80.00	130,003,200.00
11	KOTAK PIONEER FUND	1,250,045	7.18%	80.00	100,003,600.00
12	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	1,250,045	7.18%	80.00	100,003,600.00
13	RELIANCE GENERAL INSURANCE COMPANY LIMITED	625,210	3.59%	80.00	50,016,800.00
14	BNP PARIBAS ARBITRAGE - ODI	625,210	3.59%	80.00	50,016,800.00
15	TARA EMERGING ASIA LIQUID FUND	625,209	3.59%	80.00	50,016,720.00
	TOTAL	17,402,494	100.00%		1,392,199,520.00

Out of the total allocation of 17,402,494 Equity Shares to the Anchor Investors, 7,526,910 Equity Shares (i.e. 43.25% of the total allocation to Anchor Investors) were allocated to 4 domestic mutual funds through a total of 6 schemes. Set forth below is a scheme-wise detail of mutual funds:

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	TOTAL	7,526,910	43.25%		602,152,800.00

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated October 1, 2022.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For and on behalf of the Board of Directors
Tracxn Technologies Limited
(Formerly Known as Tracxn Technologies Private Limited)

Megha Bohra
Company Secretary & Compliance Officer
Membership No. A39158

cc: **Securities and Exchange Board of India**
Southern Regional Office (SRO)
7th Floor, 756-L, Anna Salai,
Chennai - 600002, Tamil Nadu