



PAREKH PAREKH & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office : 9 Chetna Society, Near Sardar Society, Surendranagar-363001.
Branch: H/302, Titanium City Centre, Near Sachin tower, 100 Feet Anandnagar road,
Satellite, Ahmedabad - 380015.
Mob : +91 98257 61041 E-mail : parekhparekhass@gmail.com

TO,
THE BOARD OF DIRECTORS,
A & M FEBCON LIMITED
AHMEDABAD

Sub.: Limited Review Report

Ref.: Unaudited Financial Statement for the Half Year ended 30th September, 2019

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **A & M FEBCON LIMITED** for the half year ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed Except as mention in notes, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE: 14TH NOVEMBER, 2019
PLACE: AHMEDABAD

For, M/s.PAREKH PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS,

Sunny Parekh



CA SUNNY PAREKH
FIRM REGISTRATION NO.: 132988W
MEMBERSHIP NO.: 131188
UDIN: 19131188AAAAFB6601

A & M FEBCON LIMITED

CIN:L28113GJ2013PLC075662

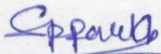
Unaudited Financial Results for the Quarter Ended on 30th September, 2019

(Rs. In Lacs)

Sr. No	Particulars	For the Half Year Ended	For the Half Year Ended	For the Half Year Ended	For the Year Ended on
		30.09.2019	30.09.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	1029	27.71	5.60	33.31
II	Other Income	5.05	-	-	-
III	Total Revenue (I +II)	1,034.05	27.71	5.60	33.31
IV	Expenses:				
	Cost of materials consumed		-	-	-
	Purchase of Stock-in-Trade	1029	-	1.60	1.60
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-126.22	-	30.44	30.44
	Employee Benefit Expense		10.24	(10.24)	-
	Financial Costs	27.27	-	-	-
	Depreciation and Amortization Expense	-	-	-	-
	Other Expenses	1.91	16.55	(16.55)	-
	Total Expense	931.96	26.79	5.25	32.04
V	Profit before exceptional and extraordinary items and tax	102.09	0.92	0.35	1.27
VI	Exceptional Items		-	-	-
VII	Profit before extraordinary items and tax (V - VI)	102.09	0.92	0.35	1.27
VIII	Extraordinary Items		-	-	-
IX	Profit before tax (VII - VIII)	102.09	0.92	0.35	1.27
X	Tax expense:				
	(1) Current tax	26.54	0.23	(0.23)	-
	(2) Deferred tax	-	-	-	-
XI	Profit(Loss) from the period from continuing operations	75.55	0.69	0.58	1.27
XII	Other Comprehensive income (net of tax)				
XIII	Total Comprehensive Income for the period (XI+XII)				
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)	1,281.32	915.23	915.23	915.22
XV	Reserves excluding revaluation reserves	100.21	390.17	390.75	390.75
XVI	a)Earning per equity share before Exceptional items				
	(1) Basic	0.59	0.01	0.01	0.01
	(2) Diluted	0.59	0.01	0.01	0.01
	b)Earning per equity share after Exceptional items				
	(1) Basic	0.59	0.01	0.01	0.01
	(2) Diluted	0.59	0.01	0.01	0.01



For, Parekh Parekh & Associates
Chartered Accountants
M. No. 131188

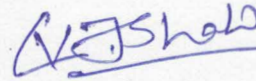


Sunny P. Parekh
Partner
M. No. 131188

Place: Ahmedabad
Date: 14/11/2019



For A & M Febcom Limited



Varun J. Shah
Managing Director
DIN: 07740874

Place: Ahmedabad
Date: 14/11/2019



Tejasbhai H. Patel
Director and CFO
DIN: 08218720

Notes:

- 1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2019
- 2) The Company's business activity fall within a singal primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.
- 4). The sales and purchase transaction of gold and bullions of the period under review is not covered under specific object clause as per MOA.
- 5). Closing stock has not been verified by us with any supporting documents so we are unable to comment upon the valuation and the base.
- 6). All Revenue, Direct and Administration Expense has been treated as Preliminary Expense and shown under the head Current Asset which will be written off in Profit and loss account when company will be in full operation as informed by the Management.
- 7). Depreciation has not been provided and will be provided once company will be in full operations as informed by the Management.

A & M FEBCON LIMITED
CIN:L28113GJ2013PLC075662
BALANCE SHEET AS AT 30TH SEPTEMBER, 2019

Particulars	As at the end of Current Reporting Period 30th September, 2019	As at the end of Current Reporting Period 31st March, 2019
ASSETS :		
[1] Non-Current Assets:		
Property, Plant and Equipment	32,453,927	32,453,927
Capital Work in Progress		-
Intangible Asset		-
Financial Assets		-
(i) Investment		-
(ii) Trade Receivables	73,785,617	69,855,037
(iii) Loans	19,864,000	-
(iv) Other Financial Asset		-
Deferred tax assets (Net)		-
Other non-current assets	29,931,244	-
TOTAL NON CURRENT ASSETS	156,034,788	102,308,964
[2] Current Assets:		
Inventories	50,967,133	38,345,133
Financial Assets		-
(i) Trade receivables	37,096,999	3,930,580
(ii) Investment		-
(iii) Cash and cash equivalents	138,612	187,169
(iv) Bank Balance Other than (iii) above		-
(v) Loans and advances	-	19,864,000
(vi) Other Financial Assets		-
Current Tax Asset (Net)		-
Other Current Asset	52,368,040	35,837,279
TOTAL CURRENT ASSETS	140,570,784	98,164,161
TOTAL ASSETS	296,605,572	200,473,125
EQUITY AND LIABILITIES:		
[1] Equity		
Equity Share Capital	128,132,050	91,522,890
Other Equity	10,020,504	39,075,005
TOTAL EQUITY	138,152,554	130,597,895
[2] Non-current Liabilities:		
Financial Liabilities		
(i) Borrowings	29,875,143	27,102,912
(ii) Trade Payable		-
Total O/s Dues of MSME		
Total o/s Dues of other than MSME	22,622,333	10,969,984
(iii) Other Financial Liability		-
Provisions		-
Deferred tax liabilities (Net)	540,347	540,347

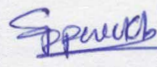


Other Non Current Liabilities	1,050,000	-
TOTAL NON CURRENT LIABILITY	54,087,824	38,613,243
[3] Current Liabilities:		
Financial Liabilities		
(i) Borrowings	24,626,606	25,353,349
(ii) Trade Payables		-
Total O/s Dues of MSME	-	-
Total o/s Dues of other than MSME	74,137,000	1,907,078
(iii) Other Financial Liability	2,700,000	2,700,000
Provisions	-	15,000
Current Tax Liabilities (Net)	2,654,340	24,371
Other Current Liabilities	247,248	1,262,188
TOTAL CURRENT LIABILITY	104,365,194	31,261,986
TOTAL EQUITY AND LIABILITIES	296,605,572	200,473,125


Significant Accounting Policies
Notes Forming Part of the Accounts

For, Parekh Parekh & Associates
Chartered Accountants
FRN: 132988W

For A & M Febcom Limited


Sunny P. Parekh
Partner
M. No. 131188


Varun J. Shah
Managing Director
DIN: 07740874


Tejasbhai H. Patel
Director and CFO
DIN:08218720

Place: Ahmedabad
Date: 14/05/2019

Place: Ahmedabad
Date: 14/11/2019



A & M FEBCON LIMITED
CIN:L28113GJ2013PLC075662
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30TH SEPTEMBER, 2019

Particulars	Note No.	Half Year Ended 30th September, 2019 (Unaudited)	Half Year Ended 30th September, 2018 (Unaudited)	Year Ended 31st March, 2019 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit after Tax		7,554,660	92,000	126,670
Adjustments:		-	-	-
Depreciation		-	-	-
Deffered Tax Assets		-	-	-
Provision for Tax		-	-	-
Interest Income		-	-	-
Deffered Tax		-	-	-
Finance Cost		2,727,000	-	-
Operating Profit before Working Capital Changes		10,281,660	92,000	126,670
<u>Changes in Working Capital :</u>				
Inventories		(12,622,000)	-	3,043,393
Short Term loans and advances		19,864,000	-	(8,231,840)
Trade Receivables		(37,096,999)	-	3,687,420
Trade Payables		83,882,271	-	1,932,078
Short term Provision		(15,000)	-	15,000
Other Current Asset		(66,326,005)	-	(4,616,030)
Other Current Liabilities		2,665,029	(23,000)	217,827
Cash Generated from Current Assets		(9,648,704)	(23,000)	(3,952,152)
Direct Tax Paid		-	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		632,956	69,000	(3,825,482)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Long term loan & advances & other non current assets		(726,743)	668,000	-
Purchase of Fixed Assets & Capital WIP		-	-	-
Interest Income from Investments		-	-	-
Other Financial Asset		-	-	-
Miscellaneous Expenditure		-	-	-
Proceeds on sale of fixed assets		-	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(726,743)	668,000	-
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Share Capital		-	-	-
Proceeds from securities premium		-	-	-
Proceeds from Long Term Borrowings		2,772,231	-	5,773,372
Short Term Borrowings		-	-	(1,956,324)
Finance Cost		2,727,000	-	-
Proceeds from Share Applications Money Pending Allotments		-	-	-
Other Long term Liabilities		-	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		45,231	-	3,817,048
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		(48,555)	737,000	(8,434)
Cash and Cash Equilents (Opening)		187,169	196,000	195,602
Cash and Cash Equilents (Closing)		138,612	933,000	187,169

For and on behalf of the Board of Directors

For, Parekh Parekh & Associates
Chartered Accountants
FRN: 132988W

For A & M Febcom Limited

Sunny P. Parekh
Partner
M. No. 131188

Varun J. Shah
Managing Director
DIN: 07740874

Tejasbhai H. Patel
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Place: Ahmedabad
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