

Nippon Life India Asset Management Limited

(CIN - L65910MH1995PLC220793)

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NOTICE CUM ADDENDUM NO. 94**i. Revision in Exit Load Structure of Nippon India Small Cap Fund**

Notice is hereby given that Nippon India Mutual Fund ("NIMF")/ Nippon Life India Asset Management Limited ("NAM India") has decided to revise the Exit Load of Nippon India Small Cap Fund w.e.f. March 22, 2024. The details of the same are as follows:

Existing Exit Load	Revised Exit Load
1% if redeemed or switched out on or before completion of 1 Month from the date of allotment of units. Nil, thereafter.	1% if redeemed or switched out on or before completion of 1 Year from the date of allotment of units. Nil, thereafter.

W.e.f. October 01, 2012, Exit Load If charged to the scheme shall be credited to the scheme immediately net of goods and service tax, if any.

The revision in exit load shall be applicable on a prospective basis to; (a) all the subscription transactions (including switch-in) processed with NAV of March 22, 2024 and thereafter, irrespective of receipt of application. (b) all the systematic transactions such as Systematic Investment Plan and Systematic Transfer Plan etc. where registrations / enrolments have been done on or after effective date.

ii. Further Limit the subscription in Nippon India Small Cap Fund

In furtherance to Notice cum Addendum no 20 dated July 06, 2023, whereby Nippon India Mutual Fund ("NIMF")/ Nippon Life India Asset Management Limited had decided to limit the subscriptions in Nippon India Small Cap Fund (An open-ended equity scheme predominantly investing in small cap stocks), it has been further decided to Limit the subscription in Nippon India Small Cap Fund in the following manner with effect from **March 22, 2024**:

- Fresh registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product whether single or multiple applications shall continue with an investment limit of Rs. 50,000 per day per PAN.

The limit on subscription of units has been proposed to facilitate gradual deployment of corpus in order to align with the nature of small cap investing. The step is warranted considering the recent sharp rally in the small cap space and increased investor participation through high ticket investments which would be in the best interest of existing unit holders and appropriate for incremental investments.

The above-mentioned investment restrictions will not be applicable for investments mandated as per regulatory requirements i.e. Alignment of interest of Designated Employees of AMCs with the Unitholders of the Mutual Fund Schemes & mandatory contribution by AMC in its schemes.

The aforesaid restriction will not affect SIP or STP or such other special product registered prior to the effective date and the unitholders under Dividend Reinvestment Option.

All other features, terms and conditions pertaining to the above-mentioned scheme shall remain unchanged.

This addendum forms an integral part of the Scheme Information Document / Key Information Memorandum of the Scheme. All the other terms and conditions of the aforesaid documents read with the addenda issued from time to time will remain unchanged.

For NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED
(Asset Management Company for Nippon India Mutual Fund)

Mumbai
March 19, 2024

Sd/-
Authorised Signatory



Good gets better

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**