

FM ON BUCH ROW

'Facts need to be taken on board'

RUCHIKA CHITRAVANSHI
New Delhi, 16 September

Union Finance Minister Nirmala Sitharaman on Monday said that facts need to be taken on board in the context of the controversy involving chairperson of Securities and Exchange Board of India (Sebi) Madhabi Puri Buch.

Speaking at a News18 event, the finance minister said that Buch along with her husband had answered quite a few of the allegations levelled against her by the Congress party and both of them have put forth the facts. "Quite a few of the allegations are being answered by her and by her husband. Both of them together are defending themselves and putting facts to contradict those which have been alleged by the Congress. So, the facts will have to be taken on board," Sitharaman said.

On September 13, the Buchs rebutted the accusations made by the main opposition party in a six-page letter, their second detailed response since short-seller Hindenburg first made allegations of conflict of interest in early August.

Madhabi and her husband Dhaval Buch rubbished allegations of conflict of interest, corruption and lack of transparency, particularly with regard to the income generated from her ex-employer,



MADHABI BUCH AND HER HUSBAND ARE DEFENDING THEMSELVES AND PUTTING FACTS TO CONTRADICT THOSE WHICH HAVE BEEN ALLEGED BY THE CONGRESS PARTY"

NIRMALA SITHARAMAN,
Finance Minister

the ICICI Group, and other corporate entities through their consultancy firm Agora Advisory.

On being asked what she thought of the response of the Buchs on the allegations, Sitharaman said, "I am not here to judge (their answers)."

Talking on the gross domestic product (GDP) growth numbers of the first quarter, the finance minister

said the public expenditure, which was muted in the April-June quarter of FY25 due to the election, will pick up in the subsequent quarters and trigger growth in the country. On keeping the fiscal deficit target of 4.5 per cent of GDP in FY26, the finance minister said, "I am confident and hopeful of being within the target." She said the new tax regime was brought in to simplify compliance and hence exemptions were removed. More than 78 per cent people moved from the old to the new tax regime, she said, adding: "We are looking at various ways in which the middle class will be given benefits."

Sitharaman highlighted that it was important to take care of the small traders and retailers since their businesses are getting affected due to "predatory pricing and deep pockets".

Dhaval Buch gets GCPL chief's support



Godrej Consumer Products Ltd (GCPL) MD & CEO Sudhir Sitapati (pictured) has thrown his support behind Dhaval Buch, husband of embattled Sebi Chairperson Madhabi Puri Buch, stating that "we may be witnessing the side effects of what happens when the worlds of government and the private sector collide."

Dhaval and Madhabi have been facing allegations of conflict of interest over providing consultancy services to corporates.

In a post on LinkedIn, Sitapati said, in the West, especially the US, it is very common for folks from the private sector to move into government jobs, and vice-versa. In India, the Sebi appointment, at least in recent memory, is the first private to public move, he added.

"I have known of and then known Dhaval Buch for the 22 years that I worked at Hindustan Unilever. I was much his junior, but in a company known for its integrity, his reputation for integrity stood out," Sitapati wrote. **PTI**

Cong manifesto for J&K promises full statehood; silent on Article 370

Says people of the UT will get priority in govt recruitment, tenders, resources

ARCHIS MOHAN
New Delhi, 16 September

The Congress on Monday released its manifesto for the Jammu and Kashmir Assembly polls, committing to strive to restore statehood if it formed its government in the Union Territory and promising a slew of welfare measures.

The manifesto does not mention the repealed Article 370, but resolved that the party will ensure that the people of J&K get priority in recruitment in government jobs, tenders, land allotment and the region's resources.

It said it will check the rampant mining, especially that of sand, being done by "outsiders" in the UT. The Congress said it will seek to ensure "impartiality" in the mining of blue sapphire in Kishtwar and the lithium reserves in the Reasi district.

The Congress' manifesto promised a ₹3,000 monthly allowance to eligible women heads of households, ₹3,500 monthly allowance for a year to unemployed youth, ₹2.5 million health insurance cover, to fill 100,000 government vacancies and ₹72 per kg minimum support price for apples.

The Congress manifesto states that its



Congress candidate Vinesh Phogat (right) campaigns in Jind, Haryana, on Monday

Over 20 mn to vote in Haryana polls on Oct 5

More than 20 million voters, including 8,821 centurions, are eligible to exercise their franchise in Haryana, Chief Electoral Officer Pankaj Agarwal said on Monday. A total of 20.3 million voters are eligible to exercise their franchise in the elections. Of the total eligible voters, 10.7 million are men, 9.5 million women, and 467 transgender voters. 20,629 polling booths had been established for the October 5 elections. **PTI**

government will provide additional financial support of ₹4,000 to landless, tenant, and land-owning farming households per year. "We will also arrange 99-year leases to landless farmers cultivating state land," Congress chief spokesperson Pawan Khera said. The manifesto committed to set up a minority commission within the first hundred days, and work towards rehabilitation of Kashmiri Pandits. It said it will work to restore the Old Pension Scheme, and also restore the 149-year-old tradition of

'Darbar move', the bi-annual shift of the state secretariat and its offices from Srinagar to Jammu and vice versa. It has also proposed setting up a ₹2,500 crore fund to improve irrigation.

Khera said the Congress and its allies, namely the National Conference and CPI (M), will formulate a common minimum programme as their guiding framework to govern the UT. The first phase of the three-phase Assembly polls is scheduled for Wednesday.

Congress to get Chair of 4 standing committees

ARCHIS MOHAN
New Delhi, 16 September

In the 18th Lok Sabha, the Congress will chair four of the total 24 department-related parliamentary standing committees, including crucial ones on external affairs and agriculture. Parliament has 24 standing committees, 16 of which are served by the Lok Sabha and eight by the Rajya Sabha.

Of the Lok Sabha's 16 panels, the Congress will chair the ones on external affairs; agriculture, animal husbandry, and food processing; and rural development and panchayati raj. Of the Rajya Sabha's eight, it will chair the panel on education, women, children, youth and sports, party sources said. Congress' INDIA bloc allies Samajwadi Party, Trinamool Congress and Dravida Munnetra Kazhagam (DMK) could also get to chair a parliamentary panel each.

With only 52 MPs in the 17th Lok Sabha, the Congress had the chairmanship of only one of the 16 standing committees of the Lower House. Since its Rajya Sabha numbers were healthier, it chaired two of the eight Upper House panels.



HOUSE PANELS

- Parliament has 24 department-related standing committees
- 16 served by Lok Sabha and 8 by Rajya Sabha
- Each committee has 31 members (21 LS and 10 RS MPs nominated by Speaker and RS Chairman, respectively)
- Congress set to chair 3 committees of LS and 1 of RS
- In the 17th LS, BJP headed 16 panels, with allies JDU and SS headed 1 each

The Bharatiya Janata Party (BJP), given its numbers in the two Houses during the tenure of the 17th Lok Sabha, headed 16 of the 24 panels, and its allies Janata Dal (United) and Shiv Sena headed one each.

Department-related standing committees scrutinise the budgetary allocations of Union ministries and bills introduced in Parliament, review policies and recommend changes.

Each panel has 31 members, including the chairperson.

Apart from the 24 panels, Parliament has three financial committees.

Congress' KC Venugopal is the chairperson of the Public Accounts Committee, while the BJP's Sanjay Jaiswal and Baijant Pandya head the Estimates Committee and Public Undertakings Committee, respectively. **PTI**

Kejriwal meets key panel members to name next CM

Aam Aadmi Party (AAP) convener Arvind Kejriwal on Monday held "one on one" meeting with party leaders during the Political Affairs Committee (PAC) over the name of a new Delhi chief minister.

AAP leader Saurabh Bharadwaj said the PAC meeting was held at Kejriwal's official residence.

"During the meeting, he (Kejriwal) sought one on one feedback from each leader on his replacement. Tomorrow, the legislative party meeting is there and this discussion will go into the second round," Bharadwaj told reporters after the meeting.

The MLAs of AAP will meet at Kejriwal's residence at 11.30 am on Tuesday to discuss the name of a consensus candidate to succeed him as the Delhi chief minister. Kejriwal on Sunday announced his decision to step down from the post.

The supreme will later meet Lt Governor VK Saxena at 4:30 pm on Tuesday, during which he is likely to tender his resignation. **PTI**

PRE OFFER ADVERTISEMENT UNDER REGULATION 18(7) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT AND LETTER OF OFFER FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

HYPERSOFT TECHNOLOGIES LIMITED

CIN: L23090TG1983PLC003912, Registered Office: Flat No. 28, Goyal Society, Moti Valley, Tirmulgerry, Secunderabad-500015
Tel: 040-27744415, Email: info@hypersoftindia.net Website: http://www.hypersoftindia.com

This Pre-Offer Advertisement -cum-Corrigendum to the Detailed Public Statement and letter of offer is issued by CIL Securities Limited ("Manager to the Offer") for and on behalf of Mr. Narra Purna Babu ("Acquirer-1") and Mr. Sudhakara Varma Yarramraju ("Acquirer-2") pursuant to Regulation 18(7) of SEBI (SAST) Regulations, 2011, in respect of the Open Offer to acquire upto 11,05,442 Equity Shares at INR 11 (INR Eleven) each of Hypersoft Technologies Limited ("Target Company") representing 26.00% of the Equity Share Capital of the Target Company.

This Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement and letter of offer should be read in conjunction with a) Public Announcement ("PA") dated 7th June, 2024 b) Detailed Public Statement ("DPS") dated 14th June, 2024 c) Draft Letter of Offer ("DLOF") dated 24th June, 2024 d) Letter of Offer ("LOF") dated 10th September, 2024 and e) Recommendation of Independent Directors of the Target Company published in the Newspapers on 13th September, 2024 together referred as "offer documents". Further to the Corrigendum to the Detailed Public Statement ("Corrigendum") is also being issued pursuant to changes/amendments advised by SEBI vide its letter dated 30th August, 2024. The Detailed Public Statement with respect to the aforementioned offer made by the Manager to the Offer on behalf of the Acquirers had appeared in (i) Business Standard (English) [all editions], (ii) Business Standard (Hindi) [all editions] and (iii) Ninadam (Telugu) (Hyderabad Edition) and (iv) Mumbai Lakshadweep (Marathi) (Mumbai Edition) on 14th June, 2024. Capitalized terms used but not defined in this pre-offer advertisement and corrigendum shall have the meaning assigned to such terms in the PA and/or DPS and/or Letter of Offer.

- The Offer Price of INR 11 each (INR Eleven) per Equity Share ("Offer Price") payable in cash. There has not been any revision in the Offer Price. For further details, relating to the Offer price, please refer to Paragraph 6 (Offer Price and Financial Arrangements) on Page 22 of LOF.
- A committee of Independent Directors ("IDC") of the Target Company have opined that the Offer Price of INR 11 each (INR Eleven) is fair and reasonable and is in line with SEBI (SAST) Regulations. The IDC's recommendation is published on 13th September, 2024 in the same newspapers in which the DPS was published.
- This Offer is not a competing offer in terms of Regulation 20 of Takeover Regulations. There has been no competitive bid to this Offer.
- The Letter of Offer was mailed on 10th September, 2024 to all the public Shareholders of the Target Company, who's e-mail id are registered and physical copies were dispatched on 10th September, 2024, to all the public Shareholders of the Target Company who are holding Equity Shares in the Physical form as on Identified Date i.e. 3rd September, 2024.
- Please note that a copy of the Letter of Offer, including Form of Acceptance cum Acknowledgment is also available on the website of SEBI (www.sebi.gov.in) and BSE (www.bseindia.com). A summary of the procedure for tendering Equity Shares in the Offer is as below. For further details, please refer to Point 8 titled "Procedure for Acceptance and Settlement of Offer" on page 25 of the Letter of Offer. In the case of the Equity Shares held in dematerialised form: The Public Shareholders holding Equity Shares in dematerialised form may participate in the Offer by approaching their respective Selling Broker indicating the details of Equity Shares intended to be tendered in the Offer. The Public Shareholders holding Equity Shares in dematerialised form are not required to fill any Form of Acceptance-cum-Acknowledgment, unless required by their respective Selling Broker. In the case of the Equity Shares held in physical form: The Public Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their respective Selling Broker and by providing their respective Form of Acceptance cum-Acknowledgment (signed by all Public Shareholders (in case of joint holding)) along with the documents specified in the LOF (including original share certificate(s), valid share transfer deed and self-attested copy of the Public Shareholder's PAN card) to the Registrar to the Offer on or before the Offer Closing Date (by 5.00 p.m.). The envelope should be superscribed as "Hypersoft Technologies Limited - Open Offer".
- In case of non-receipt of the Letter of Offer, such Public Shareholders of the Target Company may download the same from the SEBI website (www.sebi.gov.in) or BSE website (www.bseindia.com) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt of the Letter of Offer, shareholders holding shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholders, stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares tendered and other relevant documents such as physical share certificate and Form SH-4 in case of shares being held in physical form. Such shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Offer.
- SEBI vide its letter no. SEBI/HO/CFD/RAC/DCR-2/P/OW/27788/2024 dated 30th August, 2024 ("SEBI Letter"), issued its comments on the DLOF. The comments specified in the SEBI Letter have been incorporated in the Letter of Offer.
- As on the date of LOF, no statutory approvals are required by the Acquirers to complete this Offer. However, in case of any statutory approvals being required at a later date, this Offer will be subject to such approvals.
- The Open Offer will be implemented by the Acquirers through Stock Exchange Mechanism made available by BSE Limited in the form of separate window "Acquisition Window" as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular CIR/CFD/PL/CYCELL/1/2015 dated April 13, 2015 issued by SEBI as amended via SEBI circular CFR/DCR/CFR/P/2016/131 dated December 09, 2016 and SEBI circular SEBI/HO/CFD/RAC/DCR-2/P/OW/27788/2024 dated August 13, 2024, a lien shall be marked against the Equity Shares tendered in the Offer. Upon finalization of the entitlement, only accepted quantity of Equity Shares will be debited from the demat account of the concerned Public Shareholder.
- The schedule of activities has been revised and necessary changes have been incorporated in the LOF. The Revised Schedule of Activities is in compliance with the applicable provisions of Takeover Regulations and the same is as under:

Nature Of Activity	Tentative Schedule of activities Day & Date	Actual Schedule of activities Day & Date
Date of the Public Announcement	Friday, 7th June, 2024	Friday, 7th June, 2024
Date of publishing the Detailed Public Statement in the Newspapers	Friday, 14th June, 2024	Friday, 14th June, 2024
Date of filing of the Draft Letter of Offer with SEBI	Monday, 24th June, 2024	Monday, 24th June, 2024
Last date for public announcement for competing offer(s)	Monday, 08th July, 2024	Monday, 08th July, 2024
Last date for receipt of SEBI observations on the DLOF (in the event SEBI has not sought clarifications or additional information from the Manager)	Monday, 19th July, 2024	Friday, 30th August, 2024
Identified Date*	Thursday, 18th July, 2024	Tuesday, 3rd September, 2024
Last date by which the LOF is to be dispatched to the Public Shareholders whose names appear on the register of members on the Identified Date	Thursday, 25th July, 2024	Tuesday, 10th September, 2024
Last date by which the committee of the independent directors of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Tuesday, 30th July, 2024	13th September, 2024
Last date for upward revision of the Offer Price and/or Offer Size	Wednesday, 31st July, 2024	Tuesday, 17th September, 2024
Date of publication of opening of Open Offer public announcement in the newspapers in which the DPS was published	Wednesday, 31st July, 2024	Tuesday, 17th September, 2024
Date of Commencement of the Tendering Period ("Offer Opening Date")	Thursday, 1st August, 2024	Thursday, 19th September, 2024
Date of Closing of the Tendering Period ("Offer Closing Date")	Wednesday, 14th August, 2024	Thursday, 3rd October, 2024
Last date of communicating the rejection/acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders	Thursday, 5th September, 2024	Thursday, 17th October, 2024


* Identified Date is only for the purpose of determining the names of the shareholders (except the Acquirers and the Selling Shareholders) as on such date to whom the LOF will be sent. It is clarified that all the Public Shareholders (registered or unregistered) of the Target Company, are eligible to participate in this Offer any time during the tendering period of the Offer. The changes in point 9 above, wherever appeared in DPS published on 14th June, 2024 should be read accordingly.

10. All Documents/information referred under the "Documents for Inspection" will be made available electronically as well as physically for inspection by the Public Shareholder(s) of the Target Company.

The Acquirers accept full responsibility for the information contained in this pre-offer advertisement cum corrigendum to the Detailed Public Statement and letter of offer also accept responsibility for the obligations of the Acquirers laid down under the Takeover Regulations.

This pre-offer advertisement cum corrigendum to the Detailed Public Statement and letter of offer will also be accessible on the SEBI website at www.sebi.gov.in and on the website of Manager to the Offer at www.cilsecurities.com

Issued by Manager to the Offer on behalf of the Acquirers

 MANAGER TO THE OFFER CIL SECURITIES LIMITED CIN: L67207TG1989PLC010188 SEBI Registration No: INM000009694 214, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad - 500001 Contact Person: Ms. Purva Singh Tel: +91-040-6901111/23203155; https://www.cilsecurities.com/ Investor Grievance Email ID: Secretary@cilsecurities.com	For and on behalf of Narra Purna Babu Acquirer - 1 Sudhakara Varma Yarramraju Acquirer - 2
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Place: Hyderabad
Date: 17.09.2024



ATAL REALTECH LIMITED

Corporate Identity Number: L45400MH2012PLC234941

Registered Office: Unit No. 301 and 302, ABH Developers Town Square, S No. 744, Nashik, Maharashtra, India, 422002.
Tel: +91 253 - 2993859 | Website: www.atalrealtech.com | Email: atalrealtech@gmail.com, info@atalrealtech.com
Contact Person: Alok Singh, Company Secretary & Compliance Officer

PROMOTER: MR. VIJAYGOPAL PARASRAM ATAL

ISSUE OF 3,70,05,000 EQUITY SHARES OF FACE VALUE OF ₹ 2.00/- (RIGHTS EQUITY SHARES) OF ATAL REALTECH LIMITED ("ARI" OR THE COMPANY OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 7/- (RUPEES SEVEN ONLY) PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 5/- (RUPEES FIVE ONLY) PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") FOR AN AMOUNT ₹ 2,590.35 LAKHS ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS IN THE RATIO OF 1 (ONE) RIGHT SHARES FOR EVERY 2 (TWO) EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, AUGUST 22, 2024 ("ISSUE"). THE ISSUE PRICE IS 3.5 TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 121 OF THE LETTER OF OFFER.

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

RIGHTS ISSUE PERIOD EXTENDED

LAST DATE FOR ON MARKET RENUNCIATION

WEDNESDAY, SEPTEMBER 04, 2024

ISSUE CLOSING DATE (OLD)	ISSUE CLOSING DATE (NEW)
WEDNESDAY, SEPTEMBER 18, 2024	THURSDAY, SEPTEMBER 19, 2024

ASBA*

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below.

Please note that in accordance with provisions of applicable circulars issued by SEBI, all QIBs, Non-Institutional Investors and Retail Individual Investors complying with the eligibility conditions prescribed by SEBI, shall only invest in the Issue through ASBA process, unless otherwise permitted by regulatory authorities or under applicable law. Accordingly, all Eligible Equity Shareholders who (a) hold Equity Shares in dematerialized form, (b) have not renounced their Rights Entitlement in part or in full, and (c) are not Renounees, shall use the ASBA process to make an application in the Issue. Eligible Equity Shareholders who have renounced their Rights Entitlement in part, Renounees and Eligible Equity Shareholders holding Equity Shares in physical form are not eligible ASBA Investors and must apply for Rights Equity Shares only through the non-ASBA process, irrespective of the application amounts/applicant category.

ASBA Investors should note that the ASBA process involves application procedures that may be different from the procedure applicable to non-ASBA process. ASBA Investors should carefully read the provisions applicable to such applications before making their application through the ASBA process. **For details, see "Terms of the Issue - Procedure for Application" on page 121 of the Letter of Offer.**

This is to inform the Eligible Shareholders of the Company that, due to public holiday being re-scheduled on Wednesday, 18th September, 2024, the date of closure of the Rights Issue, which opened on Monday, 02nd September, 2024 and scheduled to close on Wednesday, 18th September, 2024 has now been extended by the Company from Wednesday, 18th September, 2024 to Thursday, 19th September, 2024, vide the Board Meeting dated 16th September, 2024 in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue. **ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN CAF (ALONG WITH THE AMOUNT PAYABLE ON APPLICATION) IS THURSDAY, 19th SEPTEMBER, 2024. EQUITY SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE AS MENTIONED ABOVE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE DATE AS THURSDAY, 19th SEPTEMBER, 2024. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, ENTITLEMENT LETTER, APPLICATION FORM AND STATUTORY ADVERTISEMENT EXCEPT FOR THE MODIFICATION IN THE ISSUE CLOSING DATE AND THE RESULTANT CHANGE IN THE INDICATIVE TIMELINE OF THE POST ISSUE ACTIVITIES ON ACCOUNT OF CHANGE IN THE ISSUE CLOSING DATE.**

FOR ATAL REALTECH LIMITED

Sd/-
Alok Singh
Company Secretary

Place: Nashik
Date: September 17, 2024