

TRIVIKRAMA INDUSTRIES LIMITED

CIN: L24241TN1984PLC096136

29th September 2022

To,

DM-Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 538579 (BSE-SME)

Dear Sir/ Madam,

Sub: Submission of Annual Report of the 38th Annual General Meeting for the F. Y. 2021-2022 to be held on 30th September, 2022 – Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

In pursuance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the Annual Report of the 38th Annual General Meeting for the F. Y. 2021-2022 scheduled to be held on Friday, 30th September, 2022 at 11.00 A.M at the registered office of the Company situated at Third Floor, B Block, Work EZ,147 Pathari Road Thousand Lights Chennai – 600 0006.

FOR TRIVIKRAMA INDUSTRIES LIMITED


BASKARAN SATHYA PRAKASH
(DIN: 01786634)
MANAGING DIRECTOR



TRIVIKRAMA INDUSTRIES LIMITED

**38th Annual Report
2021-2022**

CORPORATE PROFILE

Board of Directors

Mr. BASKARAN SATHYA PRAKASH DIN: 01786634	-	Managing Director
Mr. SADASIVAM ANBAZHAGAN DIN: 08965772	-	Non-Executive Director
Mr. KANNABIRAN NAVAKUMAR DIN: 08321532	-	Independent Director
Mr. RAMASAMY GOKULAKRISHNAN DIN: 08626022	-	Independent Director

Key Managerial Personnel

MR. ARIKESAVANALLUR VENKATRAMAN KRUSHNAN	-	Chief Financial Officer
MS. KUSHMANJALI SHARMA	-	Company Secretary cum Compliance Officer

STATUTORY AUDITORS

M/s. LSSM & Co.,
Chartered Accountants
No H8A, Krupa Colony
44th Street, First Avenue,
Ashok Nagar,
Chennai – 600 083

SECRETARIAL AUDITORS

GRNK & ASSOCIATES
Company Secretaries F-10, Syndicate Residency, Dr.
Thomas 1st Street, T Nagar, Chennai 600017

REGISTRAR AND TRANSFER AGENT

M/S. PURVASHAREGISTRY (INDIA) PVT. LTD.

No-9, Shiv Shakti Industrial Estate,
Ground Floor, J. R. Boricha Marg,
Opp. Kasturba Hospital, Lower Parel,
Mumbai - 400 011
(T) (91)- 022-2301 6761 / 2301 8261
(F) (91)- 022-2301 2517
Email: support@purvashare.com

BANKERS

HDFC BANK

REGISTERED OFFICE

Third Floor , B Block, Work EZ,147
Pathari Road Thousand Lights
Chennai-600017
(Ph) : +91 6380416423
Web: www.trivikrama.com
Email: trivikramaindustries@gmail.com

ANNUAL GENERAL MEETING

Day : Friday
Date : 30.09.2022
Time : 11:00 A.M.
Venue : Third Floor , B Block, Work EZ,147
Pathari Road Thousand Lights
Chennai-600017

TABLE OF CONTENT

Sl. No.	Particulars	Page No.
1	Notice	1
2	Directors' Report	11
	Annexure to Directors Report	
	- Form AOC-2	20
	- Management Discussion and Analysis Report	21
	- Details of Directors and Employee Remuneration	21
	- Particulars of Employees Information	25
	- Form AOC-1	26
3	Independent Auditor's Report on Standalone Financial Statements	27
4	Standalone Financial Statements	36
5	Independent Auditor's Report on Consolidated Financial Statements	48
6	Consolidated Financial Statements	57

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 38TH ANNUAL GENERAL MEETING OF THE MEMBERS OF TRIVIKRAMA INDUSTRIES LIMITED WILL BE HELD ON FRIDAY, 30TH SEPTEMBER, 2022 AT 11.00 A.M. AT THIRD FLOOR, B BLOCK, WORK EZ, 147 PATHARI ROAD, THOUSAND LIGHTS, CHENNAI – 600 006 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:**Item No 1: ADOPTION OF FINANCIAL STATEMENTS:**

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

To Receive, Consider and Adopt:

- A. The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and
- B. The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Report of the Auditors thereon.

Item No .2: RE-APPOINTMENT OF Mr. SADASIVAM ANBAZHAGAN (DIN: 08965772), RETIREMENT BY ROTATION:

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

To appoint a Director in place of Mr. Sadasivam Anbazhagan (DIN: 08965772), who retire by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.

SPECIAL BUSINESS**Item No.3: Re-appointment of Mr. BASKARAN SATHYA PRAKASH (DIN: 01786634) AS MANAGING DIRECTOR:**

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant Section 196, 197 and 203 read with Schedule V and all other applicable provisions of Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the Shareholders be and is hereby accorded for re-appointment of Mr. Baskaran Sathya Prakash (DIN:01786634) as Managing Director of the company for a period of three years on the following Terms, Conditions and Remuneration:

1. His tenure of appointment will from 1st October, 2022 to 30th September, 2025;
2. He shall be not be paid any remuneration;
3. He shall be paid Telephone Expenses Incurred on the actual basis;
4. He shall be reimbursed for the expenses incurred for the benefit and development of the Company and
5. During the tenure of his appointment he shall be liable to retire by rotation

RESOLVED FURTHER Mr. Baskaran Sathya Prakash (DIN: 01786634), Managing Director, shall not be paid any sitting fee for attending the Meetings of the Board of Directors and Committees thereof;

RESOLVED FURTHER THAT the Board of Directors (herein after referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) be and is hereby given the liberty to alter and vary the terms and conditions of the said appointment and/or re-appointment as it may deem fit and as may be acceptable to Mr. Baskaran Sathya Prakash (DIN:01786634), subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof;

RESOLVED FURTHER THAT the Board of Director of the Company be and is hereby authorized to do all such acts and deeds to give effect to the above resolution.”

Item No.4: Amendment to main object of the Memorandum of Association:

To consider and if thought fit, to pass, the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 4, 13 and all other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof), and subject to necessary approval(s) if any, from the competent authorities and the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following objects be inserted to clause III (A) of the Memorandum of Association.”

8. To carry on in India or outside India or elsewhere the business to present, produce, arrange, manage, organize, conduct, sponsor, compose, edit, plan, design, exhibit, demonstrate, promote, operate, participate, collaborate and run at national and international level all sorts of shows and modeling, films, programmes of song, music, dance, film star, pop star, T.V. channels, entertainment web-sites and for the purpose to engage, book or hire artists, authors, story writers, musicians, models, performers, and other persons and agencies.

9. To carry on the business of manufacture, fabricate and assemble, buy, sell, import, export, distribute, resell, franchise, marketing, and deal in automobile parts of all kinds and descriptions, automotive and other gears, transmission, and other axles, universal joints, springs, leaves, head lamps, sealed beams, induction hardened pins, axles, alloy springs, accessories and fittings of all kinds and to act as brokers and marketing agents for aforesaid items.

10. To carry on the business of buying, selling, dealing in, automobiles, motorcars, lorries, buses, vans, motorcycles, cycle-cars, motor, scooters, carriages, amphibious vehicles, and vehicles suitable for propulsion on the land, sea, or in the air or in any combination thereof and vehicles of all descriptions, whether propelled or assisted by means of petrol, diesel, spirit, steam, gas, electrical, animal, or other power, and of internal combustion and other engines, chassis-bodies and other components, parts and accessories and all machinery, implements, utensils, appliances, apparatus, lubricants, solutions enamels and all things capable of being used for, in, or in connection with the maintenance, and working of motors.

“RESOLVED FURTHER THAT any Directors of the Company be and are hereby authorized severally to do all such acts and deeds, matters and things as may be deemed necessary to give effect to aforesaid resolution, including providing a certified copy of this resolution from time to time.”

**By order of the Board of Directors
For TRIVIKRAMA INDUSTRIES LIMITED**

Date : 07.09.2022

Place : Chennai

**Sd/-
BASKARAN SATHYA PRAKASH
(DIN: 01786634)
MANAGING DIRECTOR**

IMPORTANT NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.

The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

3. **Members / proxies** should bring the duly filled Attendance slip enclosed herewith to attend the meeting. Shareholders are requested to tender their attendance slips at the registration counters at the venue of the AGM and seek registration before entering the meeting hall. The shareholder needs to furnish the printed 'attendance slip' along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license, to enter the AGM hall.
4. The Register of Members and the Share Transfer books of the Company will remain closed from 24 day, September, 2022 to 30th day, September, 2022 (both days inclusive), for the purpose of Annual General Meeting.
5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
6. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. Members holding shares in electronic form are hereby informed that bank particulars against their respective depository account will be used by the company for payment of dividend (declared if any). The company or its Registrars cannot act on any request received directly from the members holding share in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the company.
8. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
10. Copies of the 38th Annual Report is being sent to all the members via the permitted mode.
11. Members may also note that 38th Annual Report will also be available on the Company's website www.trivikrama.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: trivikramaindustries@gmail.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the Notice shall also be available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com.

Shareholders of the Company are urged to opt for e-communication to help the company contribute to go-green initiative of this nation and the world for a better tomorrow.

12. All documents referred to in the accompanying Notice and the explanatory Statement shall be open for inspection at the Registered Office of the company during normal business hours (10.00 am to 6.00 pm) on all working days except Saturdays, up to and including the date of the general meeting of the company.
13. No dividend has been proposed by the Board of Directors for the year ended 31st March, 2022.
14. Members seeking any information with regard to accounts are requested to write to the undersigned at the Registered Office of the Company, at least 5 days in advance, so as to keep the information ready at the Meeting.

15. Voting through electronic means:

In compliance with provision of section 108 of the companies Act, 2013 and Rule 20 of the companies (Management and Administration) Rules, 2014, the company will provide its members facility to exercise their right to vote in the 38th Annual General Meeting (AGM) by electronic means and the business may be transacted through remote e-voting Services provided by Central Depository Services (India) Limited (CDSL). Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue

THE INSTRUCTIONS FOR MEMBERS FOR VOTING ELECTRONICALLY ARE AS UNDER:-

- (A) The remote e-voting period begins on 27th day September, 2022 at 09:00 A.M. IST. and ends on 29th day September, 2022 at 05:00 P.M. IST. The remote e-voting module shall be disabled by CDSL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday 23rd day September, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday 23rd day September, 2022.

- (B) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(C) LOGIN METHOD FOR E-VOTING FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE:

In terms of SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 on e- Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li data-bbox="662 1199 1474 1478">1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. <li data-bbox="662 1520 1474 1724">2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. <li data-bbox="662 1766 1474 1864">3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration.

	<p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL.	<p>1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their depository	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option.</p>

participants	Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL Helpdesk by sending a request at helpdesk.evoting@cdslindia.com contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(D) LOGIN METHOD FOR E-VOTING FOR SHAREHOLDERS OTHER THAN INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE AND SHAREHOLDERS HOLDING SECURITIES IN PHYSICAL MODE:

- a. The shareholders should log on to the e-voting website www.evotingindia.com.
 - (i) Click on “Shareholders” tab.
 - (ii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- b. Next enter the Image Verification as displayed and Click on Login.
- c. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- d. If you are a first time user follow the steps given below:

Particulars	For Members holding shares in Demat Form other than Individual and Physical Form
PAN	<ul style="list-style-type: none"> • Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

	<ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
Dividend Bank Details OR Date of Birth (DOB)	<ul style="list-style-type: none"> Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (s).

- e. After entering these details appropriately, click on "SUBMIT" tab.
- f. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- g. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- h. Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- i. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- j. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- k. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- l. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- m. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

- n. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- o. Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

(E) FACILITY FOR NON – INDIVIDUAL SHAREHOLDERS AND CUSTODIANS –REMOTE VOTING:

- a. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- c. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- d. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- f. Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; trivikramaindustries@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- g. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at trivikramaindustries@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com, evoting@cdslindia.com on or before 29th September, 2022 upto 5:00 pm without which the vote shall not be treated as valid.

(F) PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES:

- a. **For Physical shareholders:** please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (Front and Back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email

to Company Email id “trivikramaindustries@gmail.com” and/or RTA Email id “support@purvashare.com”

- b. **For Demat shareholders:** Please update your email id & mobile no. with your respective Depository Participant (DP).
- c. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

(G) HELPLINE DETAILS FOR THE PROCESS OF E-VOTING:

- a. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- b. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 27th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533.

16. SCRUTINY OF THE VOTING PROCESS:

- a. The Board of directors has appointed Ms. R Anuradha (Certificate of Practice No. 20623 & Membership No. A55209) of M/s. GRNK & Associates, Company Secretaries Chennai as a scrutinizer to scrutinize the voting process (including the e-Voting at the meeting) in a fair and transparent manner and he has consented to act as Scrutinizer.
- b. The Scrutinizer shall after the conclusion of e-Voting at the 38th AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer’s report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and such Report shall then be sent to the Chairman or a person authorized by him, within 48 (forty eight) hours from the conclusion of the 38th AGM, who shall then countersign and declare the result of the voting forthwith.
- c. The results, along with the report of the Scrutinizer shall be hosted on the Company’s website www.trivikrama.com and on the website of CDSL immediately after the declaration of result by the Chairman or any other person authorized by the Chairman, and the same shall be communicated to the BSE Ltd.

17. Additional Information, pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, in respect to the Director seeking re- appointment (Retirement by rotation) at the Annual General Meeting is as follow;

The Board of Directors at its meeting held on 5th September, 2022, recommended the appointment Mr. Baskaran Sathya Prakash (DIN: 01786634) as a Managing Director of the Company by the shareholders at the ensuing Annual General Meeting on the following Terms, Conditions and Remuneration:

1. His tenure of appointment will from 1st October, 2022 to 30th September, 2025;
2. He shall be not be paid any remuneration;

3. He shall be paid Telephone Expenses Incurred on the actual basis;
4. He shall be reimbursed for the expenses incurred for the benefit and development of the Company and
5. During the tenure of his appointment he shall be liable to retire by rotation

Mr. Baskaran Sathya Prakash, aged 47 years possesses over two decades of experience in information Technology, Media & Finance. He has worked at various senior capacities with large software & media houses and has been responsible for devising and implementing growth strategies for corporates. He has experience on advising Small and medium companies especially on Corporate Governance and also advising them on moving to the next level. Mr. Baskaran Sathya Prakash holds directorships in the below Companies other than of M/s Trivikrama Industries Limited.

Mr. Baskaran Sathya Prakash holds directorships in the below Companies other than of M/s Trivikrama Industries Limited.

Sl NO.	Name of the Company	Date of Appointment	Designation
1	SDC Techmedia Limited	30/05/2008	Director
2	CKM Homecare Solutions Private Limited	29/09/2016	Director
3	Saraa Mediaworks Private Limited	29/09/2009	Director

Mr. Baskaran Sathya Prakash holds 60,000 Equity Shares in the company on behalf of his daughter Rasika, since she is a minor.

We further confirm that the said appointment is in compliance with the provisions of Section 203 of the Companies Act and all other applicable provisions of the Companies Act, 2013 and the rules thereof.

**BY ORDER OF THE BOARD OF DIRECTORS
For TRIVIKRAMA INDUSTRIES LIMITED**

**Sd/-
BASKARAN SATHYA PRAKASH
(DIN: 01786634)
MANAGING DIRECTOR**

**DATE : 07.09.2022
PLACE: CHENNAI**

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3: Re-appointment of Mr. BASKARAN SATHYA PRAKASH (DIN: 01786634) AS MANAGING DIRECTOR:

The Board of Directors at its meeting held on 5th September, 2022, recommended the appointment Mr. Baskaran Sathya Prakash (DIN: 01786634) as a Managing Director of the Company by the shareholders at the ensuing Annual General Meeting on the following Terms, Conditions and Remuneration:

1. His tenure of appointment will from 1st October, 2022 to 30th September, 2025;
2. He shall be not be paid any remuneration;
3. He shall be paid Telephone Expenses Incurred on the actual basis;
4. He shall be reimbursed for the expenses incurred for the benefit and development of the Company and
5. During the tenure of his appointment he shall be liable to retire by rotation.

The appointment of Mr. Baskaran Sathya Prakash as Managing Director was recommended by “Nomination and Remuneration Committee” at its meeting held on 5th September, 2022.

Mr. Baskaran Sathya Prakash is the Member of Two Committees of the Board, namely; “Audit Committee” and “Stakeholders Relationship Committee”.

Mr. Baskaran Sathya Prakash, aged 47 years possesses over two decades of experience in information Technology, Media & Finance. He has worked at various senior capacities with large software & media houses and has been responsible for devising and implementing growth strategies for corporates. He has experience on advising Small and medium companies especially on Corporate Governance and also advising them on moving to the next level. Mr. Baskaran Sathya Prakash holds directorships in the below Companies other than of M/s Trivikrama Industries Limited.

Mr. Baskaran Sathya Prakash holds directorships in the below Companies other than of M/s Trivikrama Industries Limited.

Sl NO.	Name of the Company	Date of Appointment	Designation
1	SDC Techmedia Limited	30/05/2008	Director
2	CKM Homecare Solutions Private Limited	29/09/2016	Director
3	Saraa Mediaworks Private Limited	29/09/2009	Director

Mr. Baskaran Sathya Prakash holds 60,000 Equity Shares in the company on behalf of his daughter Rasika, since she is a minor.

We further confirm that the said appointment is in compliance with the provisions of Section 203 of the Companies Act and all other applicable provisions of the Companies Act, 2013 and the rules thereof.

Mr. Baskaran Sathya Prakash, during the FY 2021-22 attended all the Meetings of the Board.

The Company has received from Mr. Baskaran Sathya Prakash

- i. Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014,
- ii. Intimation of Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Sub-Section (2) of Section 164 of the Companies Act, 2013 and

He is not related to any of the other Director(s), and KMP(s) of the Company.

The Resolution seeks the approval of members for the appointment of Mr. Baskaran Sathya Prakash as Managing Director of the Company for a period of three year with effect from 1st October, 2022 to 30th September, 2025 under the provisions of Section 196, 197 and 203 read with Schedule V and all other applicable provisions of Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time.

The Board considers that his association would be of immense benefit to the Company and it is desirable to avail the services of Mr. Baskaran Sathya Prakash as the Managing Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Baskaran Sathya Prakash as the Managing Director, for the approval by the shareholders of the company.

This Explanatory statement may also be regarded as a disclosure under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

No Director, Key Managerial personnel or their relatives, except Mr. Baskaran Sathya Prakash, to whom the resolution relates, is interested or concerned in the resolution.

The Board recommends the resolution set forth in Item No. 3 for the approval of the Members as Ordinary Resolution.

Item No. 4: Amendment to main object of the Memorandum of Association:

In order to make the main object clause of the Memorandum of Association comprehensive and to expand the business of the Company in the field of media and manufacturing/trading of automobile components, it was recommended the approval of the members by the Board of Directors of the Company at their meeting held on 5th September, 2022, to amend the main objects of the Company.

The Resolution seeks the approval of members for the proposed amendment to the main objects of the Memorandum of Association of the Company by way of a special resolution as stipulated under the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

A copy of the amended memorandum of association is enclosed and forms part of this notice. The same is available for inspection by the members of the company.

No Director, Key Managerial personnel or their relatives to whom the resolution relates, is interested or concerned in the resolution.

The Board recommends the resolution set forth in Item No. 4 for the approval of the Members as Special Resolution.

**BY ORDER OF THE BOARD OF DIRECTORS
For TRIVIKRAMA INDUSTRIES LIMITED**

Sd/-
BASKARAN SATHYA PRAKASH
(DIN: 01786634)
MANAGING DIRECTOR

DATE : 07.09.2022
PLACE: CHENNAI

DIRECTOR'S REPORT

Dear Members,

We are pleased to present the report on our business and operations for the year ended 31st March, 2022.

1. Results of our Operations:

The Company's Standalone financial performance for the year ended 31st March, 2022 is summarized below;

(Rs. in Lacs)

Particulars	FY 2021-22	FY 2020-21
Revenue from Operations	-	-
Other Income	5.15	31.05
Total Income	5.15	31.05
Total Expenses	28.40	35.69
Profit Before Tax	(23.25)	(4.64)
Tax Expense		
-Current Tax	-	-
-Deferred Tax	-	-
-Mat Credit Entitlement	-	-
Net Profit for the Year	(23.25)	(4.64)

The Company's consolidated financial performance for the year ended 31st March, 2022 is summarized below;

(Rs. in Lacs)

Particulars	FY 2021-22	FY 2020-21
Revenue from Operations	-	-
Other Income	5.15	31.29
Total Income	5.15	31.29
Total Expenses	28.40	35.94
Profit Before Tax & Extraordinary Items	(23.25)	(4.65)
Tax Expense		
-Current Tax	-	-
-Deferred Tax	-	-
- Mat Credit Entitlement	-	-
Net Profit for the Year	(23.25)	(4.65)

a. Review of operations and affairs of the Company:

Standalone:

During the year under review, the Company has incurred a loss before Tax of Rs. 23.25 lacs as compared to previous year loss of Rs. 4.65 lacs. The net loss for the year under review has been Rs. 23.25 lacs as compared to previous year loss of Rs. 4.65 lacs. Your Directors are continuously looking for avenues for future growth of the Company in Commercial Trading & Distribution Industry.

Consolidated:

During the year under review, the Company has incurred a loss before Tax of Rs. 23.25 lacs as compared to previous year loss of Rs. 4.65 lacs. The net loss for the year under review has been 23.25 lacs as compared to previous year loss of Rs. 4.65 lacs.

b. Dividend:

The Directors of your company has not recommended any dividend in the current year.

c. Transfer to Reserves:

The Company has not proposed to transfer any amount to any reserve.

d. Deposits:

During the year under review, your company has not accepted any deposits from the public within the

meaning of section 76 of the Companies Act 2013 and the rules made there under. There are no public deposits, which are pending for repayment.

e. Particulars of loans, guarantees or investments:

Loans and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

f. Particulars of contracts or arrangements made with related parties:

During the period under review the Company has entered into related party transaction and the particulars of contracts or arrangements with related parties referred to in section 188(1) of the Companies Act, 2013, as prescribed in Form AOC-2 is appended as **Annexure I**. The Policy on Related Party Transaction is available on our website www.trivikrama.com.

g. Variation in market Capitalization:

Particulars	As at 31 st March, 2022	As at 31 st March, 2021	Increase / Decrease in %
Market Value per share	8.22	5.50	
No. of Shares	71,14,500	71,14,500	
Market Capitalization	5,84,81,190	3,91,29,750	
EPS (Standalone)	(0.327)	(0.07)	
Price earnings ratio	(25.14)	(78.57)	
Percentage increase/decrease in the Market Price of the Shares in comparison with the last Issue. (The IPO of the Company in the FY 2014-2015 was brought out at a rate of Rs. 15/- per share)			

h. Management's Discussion and Analysis:

Management's Discussion and Analysis Report for the year under review, as stipulated under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is appended as **Annexure II** to this report.

i. Director's Responsibility Statement:

Pursuant to Section 134(3) (c) and Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 (erstwhile Companies Act, 1956) for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis;
- (v) the directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- (vi) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

j. Recommendations of the Audit Committee:

During the year under review, all the recommendations made by the Audit Committee were accepted by the Board.

2. Human Resource Management:

To ensure good human resources management at “Trivikrama Industries Limited”, we focus on all aspects of the employee lifecycle. This provides a holistic experience for the employee as well. During their tenure at the Company, employees are motivated through various skill-development, engagement and volunteering programs. All the while, we create effective dialogs through our communication channels to ensure that the feedback reach the relevant teams, including the leadership.

a. Particulars of employees:

The table containing the particulars of employees in accordance with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is appended as **Annexure III** to this report.

There are no employees who were in receipt of remuneration in excess of the ceiling prescribed in the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The Details of the Top 10 employees as on 31st March, 2022 as prescribed in the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended as **Annexure IV** to this report;

The Company currently does not provide any Employee Stock Option Scheme/Employee Stock Purchase Scheme to its employees.

b. Key Managerial Personnel:

i. Managing Director or Chief Executive Officer or Manager and in their absence, a Whole-Time Director:

- Mr. Baskaran Sathya Prakash (DIN: 01786634) continues to be the Managing Director of the Company.

ii. Company Secretary:

- Ms. Kushmanjali Sharma, Company Secretary cum Compliance Officer (01st September, 2021 to the date of this report)

iii. Chief Financial Officer (CFO):

- Mr. Subramaniyan Baskaran, Chief Financial Officer (12th October, 2019 to 22nd July, 2021)
- Mr. Arikesavanallur Venkatraman Krushnan, Chief Financial Officer (01st September, 2021 to the date of this report)

3. Corporate Governance:

Corporate governance is an ethically driven business process that is committed to values aimed at enhancing an organization's brand and reputation. This is ensured by taking ethical business decisions and conducting business with a firm commitment to values, while meeting stakeholders' expectations. At Trivikrama Industries Limited it is imperative that our company affairs are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders. The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The Company has also implemented several best corporate governance practices as prevalent globally.

In-pursuance of Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 the compliance of Regulation 17 to 27 and Clauses (b) to (i) of Regulation 46(2) & para C, D, E of Schedule V of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 is not applicable for a company having paid up of 10 Crore or Net-worth of 25 Crore, in the immediate preceding FY & for a listed entity which has listed its specified securities on the SME Exchange. **As the securities of your Company are listed at BSE-SME Platform, the Corporate Governance Report as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to our Company.**

a. Compliance Department:

During the year under review, following changes took place with respect to the Compliance Officer of the

Company:

- Ms. Kushmanjali Sharma, Company Secretary cum Compliance Officer (01st September, 2021 to the date of this report)

The compliance department of the company is responsible for independently ensuring that the operating and business units comply with regulatory and internal guidelines. New instructions/guidelines issued by the regulatory authorities were disseminated across the company to ensure that the business and business units operate within the boundaries set by the regulators and that compliance risks are suitably monitored and mitigated in course of their activities & processes.

b. Information on the Board of Directors of the Company:

During the year under review, following changes took place in the Composition of Board of Directors of the Company;

1. Mr. Baskaran resigned from the post of Chief Financial Officer with effect from 22nd July, 2021
2. Ms. Kushmanjali Sharma was appointed as the Company Secretary cum Compliance Officer with effect from 1st September, 2021
3. Mr. ARIKESAVANALLUR VENKATRAMAN KRUSHNAN was appointed as the Chief Financial Officer with effect from 1st September, 2021
4. Mr. KANNABIRAN NAVAKUMAR was appointed as Director in the capacity of Independent Director by the members at the AGM held on 30th November, 2021

c. Board Diversity:

The Company recognizes and embraces the importance of a diverse board in its success. We believe that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help us retain our competitive advantage. The Board has adopted the Board Diversity Policy which sets out the approach to diversity of the Board of Directors. The Board Diversity Policy is available on our website www.trivikrama.com.

d. Details with regards to meeting of Board of Directors of the Company at attendance thereof:

(i) Composition of the Board of Directors as on the date of this Report is mentioned below:

Name of the Director	Designation	Category
Mr. Baskaran Sathya Prakash	Managing Director	Executive Director
Mr. Ramasamy Gokulakrishnan	Director	Independent Director
Mr. Sadasivam Anbazhagan	Director	Non-Executive Director
Mr. Kannabiran Navakumar	Director	Independent Director

(ii) Meeting of Board of Directors and Attendance during the Year:

During the FY 2021-22, 5 (Five) meetings of the Board of Directors of the Company were held i.e. on 01.04.2021, 22.07.2021, 01.09.2021, 8.11.2021, 22.1.2022.

Details of the attendance at the Board Meetings during the financial year and at the last Annual General Meeting and also the number of Directorships held by Directors is mentioned below;

Name of Director	Attendance Particulars		No. of Directorships in other Public Company*	No. of Chairmanship/ Membership of Board Committees in other Companies [†]	
	Board Meetings	Last AGM		Chairman	Member
Mr. Baskaran Sathya Prakash	5	Yes	NA	-	1
Mr. Ramasamy Gokulakrishnan	5	Yes	NA	NA	NA
Mr. Sadasivam Anbazhagan	5	Yes	NA	NA	NA

Mr. Kannabiran Navakumar	5	yes	NA	NA	NA
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Note:

*The Directorships held by the Directors as mentioned below do not include Alternate Directorships and Directorships held in Foreign Companies, and Companies registered under Section 25 of the Companies Act, 1956 or Section 8 of the Companies Act, 2013.

#In accordance with Regulation 26(b) of SEBI Listing Regulations, Memberships / Chairmanships of only the Audit Committees and Stakeholders Relationship Committee in all Public Limited Companies has only been considered.

e. Policy on Directors' appointment and remuneration:

The current policy is to have an appropriate mix of executive, non-executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. As on 31st March, 2022, the Board consist of 4 Members, 1 of whom is an Executive Director and 1 of whom is a Non-Executive Director and the other 2 are Independent Directors. The Board periodically evaluates the need for change in its composition and size.

The Policy of the Company on Director's Appointment and Remuneration, including criteria for determining qualifications, positive attributes, independence of director and other matters provided under Section 178(3) of the Companies Act, 2013, adopted by the Board, is available on the Company Website: www.trivikrama.com. We affirm that the Remuneration paid to the director is as per the terms laid out in the said policy.

f. Declaration by Independent Directors:

The Company has received necessary declarations from each Independent Director under Section 149(7) of the Companies Act, 2013, that they meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

g. Training of Independent Directors:

Every new Independent Director at the time of appointment is issued a detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, Code of Conduct and obligations on disclosures.

Further every new Independent Director is provided with copy of latest Annual Report, the Code of Conduct, the Code of Conduct for Internal Procedures and to Regulate, Monitor and Report Trading by Insiders ("Code of Conduct - PIT") and the Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information (the "Fair Practice Code"), Tentative Schedule of upcoming Board and Committee meetings.

The Company through its Executive Directors / Key Managerial Personnel conducts programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Thus such programs / presentations provides an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time. The Policy on the Familiarization Programme for Independent Directors is available on our website www.trivikrama.com

h. Board's Committees:**i. Composition of the Committees of the Board as on the date of this Report is mentioned below;**

Name of the Committee	Name of the Company Member	Position in the Committee
Audit Committee	Mr. Ramasamy Gokulakrishnan	Chairman
	Mr. Kannabiran Navakumar	Member
	Mr. Baskaran Sathya Prakash	Member
Nomination and Remuneration Committee	Mr. Ramasamy Gokulakrishnan	Chairman
	Mr. Sadasivam Anbazhagan	Member
	Mr. Kannabiran Navakumar	Member

ii. Meeting of Audit Committee and Attendance:

During the financial year under review, the Audit Committee Meetings were held 6 times and the attendance of the members at the Audit Committee meetings was as follows:

Name of the Director	Attendance Particulars	
	Meeting Held during the tenure	Meeting Attended during the tenure
Mr. Baskaran Sathya Prakash	5	5
Mr. Ramasamy Gokulakrishnan	5	5
Mr. Kannabiran Navakumar	5	5

iii. Meeting of Nomination and Remuneration Committee and Attendance:

During the financial year under review, the Nomination and Remuneration Committee Meetings was held 6 time viz., and the attendance of the members at the Nomination and Remuneration Committee meeting was as follows:

Name of the Director	Attendance Particulars	
	Meeting Held during the tenure	Meeting Attended during the tenure
Mr. Ramasamy Gokulakrishnan	5	5
Mr. Kannabiran Navakumar	5	5
Mr. Sadasivam Anbazhagan ²	5	5

i. Board Evaluation:

The Board of Directors has carried out an annual evaluation of its "own performance", its "Board committees" and of "individual directors" in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole was evaluated, The same was discussed in the Board meeting that followed the meeting of the independent Directors at which the report as submitted by the Independent Directors was taken on record and discussed.

j. Listing:

The Equity Shares of "Trivikrama Industries Limited" (Scrip Code: 538579) is listed on the BSE-SME platform.

Your Company paid the Listing Fees to the BSE Limited for FY 2020-21 as well as for 2021-22 in terms of Uniform Listing Agreement entered with the said Stock Exchange(s).

k. Insider Trading:

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, your Company has constituted a comprehensive Code titled as "Code of Conduct for Internal Procedures and to Regulate, Monitor and Report Trading by Insiders" which lays down guide lines and advises the Directors and Employees of the Company on procedures to be followed and disclosures to be made while dealing in securities of the Company. The said policy is available on our website www.trivikrama.com

4. Auditors:**a. Statutory Auditor:**

M/s. L S S M & Co., Chartered Accountants {Firm Registration No. 013941S} has been appointed as Statutory Auditors of the Company at the 34th Annual General Meeting held on 27th September, 2018 to hold the office for a period of 5 years till the conclusion of 39th Annual General Meeting to be held in the Financial Year 2023.

b. Secretarial Auditors:

M/s. GRNK & Associates, Company Secretaries was appointed as the Secretarial Auditor of the company to conduct the Secretarial Audit of the Company for the FY 2021- 2022, as required under the Section 204 of the Companies Act, 2013 and Rules there under. The Secretarial Audit Report for the FY 2021- 2022 is appended as **Annexure V** to this report.

c. Comments of the Board on the qualification/reservation/adverse remarks/disclosure made:**(i) by the Statutory Auditor in the Audit Report:**

The Statutory Auditor report does not contain any qualifications, reservations or adverse remarks

(ii) by the Secretarial Auditors in the Secretarial Audit Report:

Following are the qualifications made by the Secretarial Auditors in their report and reply by the Directors:

1. *The Company did not appoint a women director as required under the provisions of Section 149(1) of the Companies Act, 2013*

The Company is taking steps to appoint a women director on its board.

2. *The Company did not provide us with the disclosure of interest of the Directors under Section 184(1) of the Companies Act, 2013 and declarations of the Independent Directors under Section 149(7) of the Companies Act, 2013*

The Company will take steps to comply in future.

3. *The Company did not provide us with the documents relating to registration of the Independent Directors on the Independent Director's databank and the exemption / qualifying certificate of the Independent Directors as required under Section 149 read with Rule 6 of Companies (Appointment & Qualifications of Directors) Rules, 2014*

The Company will take steps to comply in future.

4. *The Company did not provide us with the documents relating to evaluation of performance of Directors / Independent Directors under the respective provisions of the Companies Act, 2013*

The Company will take steps to comply in future.

5. *The Company neither provided the internal audit report nor the documents for appointment of the internal auditors for the financial year ended 31st March, 2022*

The Company will take steps to comply in future.

6. *The Company has not filed e-form MGT 14 for the appointment of Secretarial Auditors for the financial year ended 31st March, 2022 as on the date of this report*

The Company is taking steps to file the form.

7. *The Company did not appoint an Auditor / firm of auditors who has / have subjected himself / themselves to peer review process and holds a valid certificate issued by Peer Review Board of the Institute of Chartered Accountants of India as stipulated under Regulation 33(1)(d) of the SEBI LODR*

The Board with respect to the above mentioned qualification herewith submits that, the Company has not been able to find Statutory Auditors who has/have subjected himself/themselves to peer review process and holds a valid certificate issued by Peer Review Board of Institute of Chartered Accountants of India as stipulated under Regulation 33 (1)(d) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The Company is pursuing its current Statutory Auditors to subject themselves to peer review process.

8. *Inordinate delay was observed with respect to certain disclosures filed by the company under SEBI LODR*

The Board with respect to the above mentioned qualification herewith submits that, the above stated delay in disclosures were due to administrative difficulties. However, the company at the time of submission of the above stated disclosures have also made disclosure about the reason for delay in the submission in terms with Regulation 30 of SEBI (LODR), Regulations, 2015. The Company is trying to streamline its operations process so as to avoid such delays in the future.

9. *The Company did not update necessary disclosures on its website as required under Regulation 30(8) and Regulation 46 [excluding clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46] of the SEBI LODR*

The Company could not update due to administrative reasons, we ensure to comply in future.

10. *The company has received e-mails from BSE Limited regarding imposition of fines for non-compliance of certain regulations and late submission of certain documents under SEBI LODR. We are informed that the company has requested BSE to waive the fines imposed by them.*

The Company has requested BSE to waive the fines imposed by them. We are awaiting their reply.

11. *Statutory registers were not made available to us for our verification.*

We ensure to provide in future.

d. Reporting of Fraud by Auditors:

No Fraud has been reported by the Auditors of the Company under Section 143(12) of the Companies Act, 2013.

e. Internal Financial Control

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

f. Risk Management:

The Company has a robust Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business

objectives and enhance the Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business segments. The Company has identified various risks and also has mitigation plans for each risk identified. The Risk Management Policy of the Company is available on our website www.trivikrama.com.

g. Vigil Mechanism:

The Company has established a mechanism for Director's and employee's to report their concerns relating to fraud, malpractice or any other activity or event which is against the interest of the Company.

The Whistle Blower Policy is in place. Employees can report to the Management concerned unethical behaviour, act or suspected fraud or violation of the Company's Code of Conduct Policy. No Employee has been denied access to the Audit Committee. The Whistle Blower Policy is available on our website www.trivikrama.com.

5. Statement on Material Subsidiary:

The Company throughout the FY 2021-22 had only one Subsidiary Company i.e., M/s. CKM Homecare Solutions Private Limited.

During the FY 2021-22, the Board of Directors ('the Board') reviewed the affairs of the subsidiaries. In accordance with Section 129(3) of the Companies Act, 2013, we have prepared consolidated financial statements of the Company with that of its subsidiary, which form part of the Annual Report. Further, a statement containing the salient features of the financial statement of our subsidiaries in the prescribed format AOC-1 is appended as **Annexure VI** to the Board's report. The statement also provides the details of performance, financial position of the subsidiary.

In accordance with Section 136 of the Companies Act, 2013, the audited financial statements, including the consolidated financial statements and related information of the Company and audited accounts of our subsidiary, are available on our website www.trivikrama.com. These documents will also be available for inspection during business hours at our registered office in Chennai, India.

The Policy on Identification of Material Subsidiaries is available on our website www.trivikrama.com.

6. Corporate Social Responsibility:

As per the provision of Section 135 of the Companies Act, 2013, all companies having a net worth of Rs.500 crore or more, or a turnover of Rs.1,000 crore or more or a net profit of Rs.5 crore or more during any financial year are required to constitute a CSR committee and hence our Company do not meet the criteria as mentioned above, the Company has not constituted any Corporate Social Responsibility Committee; and has not developed and/or implemented any Corporate Social Responsibility initiatives and the provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company.

a. Particulars on conservation of energy, research and development, technology absorption and foreign exchange earnings and outgo:

(i) Energy Conservation:

Conservation of energy continues to receive increased emphasis and steps are being taken to reduce the consumption of energy at all levels. The Company has taken steps to conserve energy in its office use, consequent to which energy consumption had been minimized. No additional Proposals/ Investments were made to conserve energy. Since the Company has not carried on industrial activities, disclosure regarding impact of measures on cost of production of goods, total energy consumption etc., are not applicable.

(ii) Foreign Exchange Earnings and Outgo:

The Company has not earned or spent any foreign exchange during the year under review.

(iii) Research and Development & Technology Absorption:

The Company has not adopted any technology for its business and hence no reporting is required to be furnished under this heading. The Company will adopt necessary technology as and when required in the furtherance of the business.

7. Others:**a. Extract of Annual Return:**

The Annual Return as required under Section 92 of the Companies Act, 2013 has been published on the website of the Company which can be accessed through the following link <http://trivikrama.com/investorrelation.aspx>

b. Significant and Material Orders:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

c. Disclosure under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act 2013. All the employees (permanent, Contractual, temporary, Trainees) are covered under this policy.

During the year under review, no complaints were received falling under the category of Sexual Harassment of Women.

d. Secretarial Standards:

The Company has complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

e. Soliciting Shareholder's Information:

This is to inform you that the company is in the process of updation of records of the shareholders in order to reduce the physical documentation as far as possible

With new BSE Uniform listing agreement, it is mandatory for all the investors including transferors to complete their KYC information. Hence, we have to update your PAN No., Phone no. and e-mail id in our records.

Further, in view of the SEBI Circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018 and the corresponding amended circular SEBI/HO/MIRSD/DOS3/CIR/P/2018/115 dated 16th July, 2018 have requested all the listed companies to comply with the procedures mentioned in the Circulars. To achieve this, we solicit your co-operation in providing the following details to us;

- If you are holding the shares in dematerialized form you may update all your records with your Depository Participant (DP).
- If you are holding shares in physical form, you may provide the following:
 - Folio No.
 - Name
 - Pan No.
 - E-mail ID
 - Telephone No.
 - Specimen Signatures (3 in Nos.)

f. Share Transfer System:

With reference to the SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 08th June, 2018 the shares of the Company can be transferred only in dematerialised form w.e.f. December 05, 2018 and thus with a view

to facilitate seamless transfer of shares in future and as advised by the Stock Exchanges, the shareholders holding shares in physical form are to be advised to dematerialise their shareholding in the Company.

g. Issue of Equity Share Capital:

During the Financial year under review the Company has not made any further issue of shares and the share capital remains same as at the end of previous year.

h. Utilization of the Proceeds from IPO:

Issue Open	July 25, 2014 - July 30, 2015
Issue Type	Fixed Price Issue IPO
Issue Size	33,12,000 Equity Shares of Rs. 10 each
Issue Size	Rs. 496.80 Lacs
Face value	Rs. 10 per Equity Share
Issue Price	Rs. 15 per Equity Share
Market Lot	8,000 Equity Shares
Listing at	BSE – SME

The Object for which the funds were raised by the Company by way of IPO is as follows;

- i. Brand Building
- ii. Meeting Additional Working Capital Requirements
- iii. Meeting Public Issue Expenses

<u>IPO Proceeds and Net Proceeds :</u>	
Particulars	Amount (in lacs)
Issue Proceeds	496.80
Less : Issue Related Expenses	53.23
Net Proceeds	443.57

<u>Particulars</u>	FY 2021-22	FY 2020-21
	Amount (Rs. in Lacs)	Amount (Rs. in Lacs)
Brand Building	60.05	60.05
Additional working capital requirements	383.52	383.52

i. Other Disclosures:

Your Directors state that no disclosure or reporting is required in respect to the following items as there were no transactions on these items during the year under review:

- (i) Issue of equity shares with differential rights as to dividend, voting, or otherwise.
- (ii) Issue of shares (including sweat equity shares) to employees of the company under any scheme.
- (iii) Redemption of Preference Shares and/or Debentures.

8. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the contribution made by the employees at all levels because without their hard work, and support, your company's achievements would not have been possible. Your Directors also wish to thank its customers, dealers, agents, suppliers, investors and bankers for their continued support and faith reposed in the company.

For TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
BASKARAN SATHYA PRAKASH

Sd/-
SADASIVAM ANBAZHAGAN

Date :07-09-2022
Place : Chennai

(DIN: 01786634)
Managing Director

(DIN: 08965772)
Director

Annexure - IAnnexure - I**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

There were no contracts or arrangements or transactions entered in to during the year ended 31st March, 2021, which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at Arm's length basis:

I		
(a)	Name (s) of the related party & nature of relationship	NIL
(b)	Nature of contracts/arrangements/transaction	
(c)	Duration of the contracts/arrangements/transaction	
(d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
(e)	Date of approval by the Board	
(f)	Amount of Transaction during the FY	
(g)	Amount paid as advances, if any during the FY	

For TRIVIKRAMA INDUSTRIES LIMITED

Sd/-

BASKARAN SATHYA PRAKASH

Sd/-

SADASIVAM ANBAZHAGAN

Date : 09.09.2022

(DIN: 01786634)

(DIN: 08965772)

Place : Chennai

Managing Director

Director

Annexure - II**MANAGEMENT DISCUSSION AND ANALYSIS REPORT****1. INDUSTRY OVERVIEW:**

Coal remains the predominant indigenous energy sources in the country. The energy security of the country and its prosperity are integrally linked to efficient and effective use of this abundant, affordable and dependent fuel, coal.

The dependability on coal may be gauged by the fact that about 55% of India's installed power capacity is coal-based. As India aims to increase its power generation capacity in coming years, a significant portion of the capacity is expected to come from coal itself. As of now the share of coal in overall energy mix is expected to remain high at 48-54% even beyond 2030. In spite of the penetration of the renewables, the demand for coal shall remain strong though its share (%) in the energy mix may reduce.

In terms of availability, coal is the most abundant fossil fuel available in India. The geological resources of coal in India are in excess of ~344 Billion Tonnes. At the current rate of production, the reserves are adequate to meet the demand for multiple centuries to follow.

Government of India envisages to provide access to clean, cheap and sustainable electricity to the entire population. Though the proportion of non-coal sources, particularly renewables, has increased over the last few years, yet coal shall remain the dominant fuel source for electricity generation in India in near future as well.

2. SWOT ANALYSIS & OUTLOOK:

STRENGTHS	WEAKNESSES
<ul style="list-style-type: none"> ➤ Large Scale of operations allow economies in scale ➤ Large coal resource base. ➤ Geographical spread of operations in India allows proximity to a large and diversified customer base. ➤ Strong financial position. ➤ Skilled, highly experience and diversified workforce. ➤ Well positioned to cater to high demand of coal in India. ➤ Consistent & strong track record of growth and financial performance. ➤ Strong capabilities for exploration, mine planning, research and development. 	<ul style="list-style-type: none"> ➤ Large number of small sized mines. of production. ➤ Challenges for obtaining environmental clearance. ➤ Regulations related to Fuel Supply agreement ➤ Low GCV content of coal ➤ Regulation and constraints in land acquisition. ➤ High cost of production in underground (legacy) mines ➤ Logistical constraints in evacuation High dependence on coal based power plants

THREATS	OPPORTUNITIES
<ul style="list-style-type: none"> ➤ High dependence on Indian Railways for evacuation of coal. ➤ Resistance to part with land, creating problems in acquisition of land and rehabilitation. ➤ Decrease in global coal demand, reduced domestic demand for high grade of coal. ➤ Law and order problems/ Illegal Mining. ➤ Appreciation in land cost. ➤ Increasing proportion of renewable in the energy mix. ➤ Increased taxes, cess on coal consumption (adversely making it unviable compared to alternate sources). ➤ Emerging energy storage solutions for renewables. ➤ Growing environmental concerns against continuance of coal mining. ➤ Material substitution for end-use sector. 	<ul style="list-style-type: none"> ➤ Coal to remain the key primary energy source in India ➤ Rural electrification and Power for All UDAY scheme. ➤ Integration of transport sector with electric vehicles ➤ Linkage rationalization optimizing production cost. ➤ Export opportunities to neighbouring countries ➤ Strong economic growth in India and resultant demand for energy, particularly coal being the dominant energy source ➤ Being a cheaper source of energy compared to alternate sources available in India, coal demand energy sources will continue to remain strong ➤ Exploring new markets through Coal to liquid and Coal to syn gas technology. ➤ Growth in coal washing infrastructure.

3. RISK MANAGEMENT:

The Company has a robust Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business segments. The Company has identified various risks and also has mitigation plans for each risk identified. The Risk Management Policy of the Company is available on our website www.trivikrama.com.

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

4. INTERNAL CONTROL SYSTEMS & ADEQUACY:

The Company has implemented a comprehensive system of internal controls and risk management systems for achieving operational efficiency, optimal utilization of resources, credible financial reporting and compliance with local laws. These controls are regularly reviewed by both internal and external agencies for its efficiency and effectiveness. Management information and reporting system for key operational activities form part of overall control mechanism.

The Company has retained the services of Independent firms of Professionals to function as internal auditors and provide reports and effectiveness of internal control measures are reviewed by top management and audit committee of the Board.

The Company believes that it has internal controls and risk management systems to assess and monitor risks. The company has its management team which monitors and manages risks by monitoring trends that may have an effect on the economic environment and actively assesses on a routine basis the market value of the Company's loan book. The Company seeks to monitor and control its risk exposure through a variety of separate but complementary financial and operational reporting systems. The Company believes it has effective procedures for evaluating and managing the market, operationally and other risks to which it is exposed.

5. DISCUSSION ON FINANCIAL PERFORMANCE:**Standalone:**

During the year under review, the Company has incurred a loss before Interest, Depreciation & Tax of Rs. 23.25 lacs as compared to previous year loss of Rs. 4.65 lacs. The net loss for the year under review has been Rs. 23.25 lacs as compared to previous year loss of Rs. 4.65 lacs. Your Directors are continuously looking for avenues for future growth of the Company in Commercial Trading & Distribution Industry.

Consolidated:

During the year under review, the Company has incurred a loss before Interest, Depreciation & Tax of Rs. 23.25 lacs as compared to previous year loss of Rs. 4.65 lacs. The net loss for the year under review has been Rs. 23.25 lacs as compared to previous year loss of Rs. 4.65 lacs.

6. KEY FINANCIAL RATIOS:

Particulars	31.03.2022	31.03.2021	Reasons for Change of 25% or more
Debtors Turnover	0.17	0.02	During the FY 2021-22, there was no turnover due as production was not possible due to continuous lock down on the eve of COVID 19 impact.
Inventory Turnover	NA	NA	NA
Interest Coverage Ratio	NA	NA	NA
Current Ratio	8.98	4.38:1	
Debt Equity Ratio	-	0.03	NA
Operating Profit Margin		(2.34%)	

9. HUMAN RESOURCE:

The Company firmly believes that human resources is an important instrument to provide proper communication of the Company's growth story to its stake holders and plays vital role in the overall prospects of the Company. So the Company takes possible steps for the welfare of its manpower. The employee relationship was cordial throughout the year. We as on 31st March, 2022 have 2 employees on our rolls.

10. CAUTIONARY STATEMENT:

The report may contain statements that the Company believes are or may be considered to be "forward looking statement" that describes our objectives, plan or goals. All these forward-looking statements are subject to certain risks and uncertainties including but not limited to Government action, economic development, risks inherent in

the Company's growth strategy and other factors that could cause the actual results to differ materially from those contemplated by the relevant forward-looking statements.

For TRIVIKRAMA INDUSTRIES LIMITED

**Sd/-
BASKARAN SATHYA PRAKASH**

**(DIN: 01786634)
Managing Director**

**Sd/-
SADASIVAM ANBAZHAGAN**

**(DIN: 08965772)
Director**

**Date :07.09.2022
Place : Chennai**

Annexure - III

DETAILS OF DIRECTORS AND EMPLOYEE REMUNERATION
Information as per Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of
the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Sl. No.	Particulars	Details
1.	The ratio of the remuneration of each director to the median employee's remuneration for the financial year.	Mr. Baskaran Sathya Prakash has been the Managing Director of the Company during the FY 2021-22 and is continuing as the Managing Director of the company as on the date of this report. Further he does not draw any remuneration and therefore the ratio of the remuneration of each director to the median employee's remuneration cannot be calculated.
2.	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.	<p>➤ Mr. Baskaran Sathya Prakash has been the Managing Director of the Company during the FY 2021-22 and is continuing as the Managing Director of the company as on the date of this report. Further he does not draw any remuneration. Thus the question of increase in the remuneration does not arise.</p> <p>➤ During the FY 2021-22 there was no increase in the salary of Mr. ARIKESAVANALLUR VENKATRAMAN KRUSHNAN, Chief Financial Officer of the Company.</p> <p>During the FY 2021-22, Ms. KUSHMANJALI SHARMA was appointed as the Company Secretary of the Company</p>
3.	The percentage increase in the median remuneration of employees in the financial year.	The percentage increase in the median remuneration of employees in the financial year was (32.00%)
4.	The number of permanent employees on the rolls of company.	The Company as on 31 st March, 2022 has 2 employees.
5.	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and any exceptional circumstances for increase in the managerial remuneration.	As all the employees except the Managerial Personnels as on 31 st March, 2022 were appointed during the FY 2021-2022, The question on Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration does not arise.
6.	If remuneration is as per the remuneration policy of the company.	It is hereby affirmed that the remuneration paid is as per the remuneration policy of the Company.

For TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
BASKARAN SATHYA PRAKASH

(DIN: 01786634)
Managing Director

Sd/-
SADASIVAM ANBAZHAGAN

(DIN: 08965772)
Director

Date :07.09.2022
Place : Chennai

Annexure-IV

Particulars of Employees Information as required under Rule 5 (2) & Rule 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and forming part of the Director's Report for the Financial Year ended March 31, 2022.

Sr. No	Name of the Employee	Age	Designation	Nature of Employment	Amount (In Rs. Per Month)	Qualification	Experience in years	Date of Joining	Particulars of Previous Employment
1	Kushmanjali Sharma	39	Company Secretary	Company Secretary	12500	ACS	4	01-09-21	CS
7	Arikesavanallur Venkatraman Krushnan	79	CFO	CFO	0	M.B.A, B.Com	18	01-09-2021	Head Finance

For TRIVIKRAMA INDUSTRIES LIMITED

Sd/-

BASKARAN SATHYA PRAKASH

(DIN: 01786634)
Managing Director

Sd/-

BASKARAN SATHYA PRAKASH

(DIN: 01786634)
Managing Director

Date:07.09.2022
Place: Chennai

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Members,
Trivikrama Industries Limited
CIN# L24241TN1984PLC096136
Third Floor, B Block, Work EZ,
147 Pathari Road, Thousand Lights,
Chennai TN 600006 IN

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Trivikrama Industries Limited (hereinafter called "the company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, forms and returns filed and other records maintained by the company and also the information, explanations and clarifications provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, forms and returns filed and other records maintained by M/s. Trivikrama Industries Limited for the financial year ended on 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') as may be amended from time to time;
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred to as "SEBI LODR").

Note: The securities of the Company are listed on BSE SME Exchange. Accordingly, as per the Regulation 15(2) of SEBI LODR, the Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not be applicable to the Company.

- (v) The Reserve Bank of India Act, 1934 read with applicable Rules and Regulations relating to Master Direction - Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021

The Company did not provide any relevant records to us to examine the compliance relating to the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. *except the following:*

1. *The Company did not appoint a women director as required under the provisions of Section 149(1) of the Companies Act, 2013.*
2. *The Company did not provide us with the disclosure of interest of the Directors under Section 184(1) of the Companies Act, 2013 and declarations of the Independent Directors under Section 149(7) of the Companies Act, 2013.*
3. *The Company did not provide us with the documents relating to registration of the Independent Directors on the Independent Director's databank and the exemption / qualifying certificate of the Independent Directors as required under Section 149 read with Rule 6 of Companies (Appointment & Qualifications of Directors) Rules, 2014.*
4. *The Company did not provide us with the documents relating to evaluation of performance of Directors / Independent Directors under the respective provisions of the Companies Act, 2013.*
5. *The Company neither provided the internal audit report nor the documents for appointment of the internal auditors for the financial year ended 31st March, 2022.*
6. *The Company has not filed e-form MGT 14 for the appointment of Secretarial Auditors for the financial year ended 31st March, 2022 as on the date of this report.*
7. *The Company did not appoint an Auditor / firm of auditors who has / have subjected himself / themselves to peer review process and holds a valid certificate issued by Peer Review Board of the Institute of Chartered Accountants of India as stipulated under Regulation 33(1)(d) of the SEBI LODR.*
8. *Inordinate delay was observed with respect to certain disclosures filed by the company under SEBI LODR.*
9. *The Company did not update necessary disclosures on its website as required under Regulation 30(8) and Regulation 46 [excluding clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46] of the SEBI LODR.*
10. *The company has received e-mails from BSE Limited regarding imposition of fines for non-compliance of certain regulations and late submission of certain documents under SEBI LODR. We are informed that the company has requested BSE to waive the fines imposed by them.*
11. *Statutory registers were not made available to us for our verification.*
12. *We find from the records that the Company has sold its investment held in shares during the year under review. We are not able to comment on the sale of investments, as the minutes of the Board meeting was not made available to us for our verification.*
13. *We observe from the records that the Company falls under the definition of Non-Banking Financial Company as per the circular DNBS (PD) C.C. No. 79 / 03.05.002/ 2006-07 dated September 21, 2006 and amendment to NBFC regulations - Certificate of Registration (CoR) issued under Section 45-IA of the RBI Act, 1934 – Continuation of business of NBFI - Submission of Statutory Auditors Certificate – Clarification No. RBI/2006-07/158 DNBS (PD) C.C. No. 81/03.05.002/2006-07 dated 19th October, 2006.*

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors *except women Director*. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

The Company did not provide any documents / minutes relating to meetings of the Board, committees and shareholders meetings held during the year under review. Therefore, we are not able to give our opinion on the decisions taken on the items transacted at the meetings held during the year.

We further report that *we are not able to express our opinion on adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.*

For GRNK & Associates
Company Secretaries

N KUMAR

Partner

M.No.: A9419; COP: 18013

Peer review certificate No.: 582/2019

Date: 9th September, 2022

Place: Chennai

UDIN: A009419D000950920

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

ANNEXURE-A SECRETARIAL AUDIT REPORT OF EVEN DATE

To

The Members

Trivikrama Industries Limited
CIN# L24241TN1984PLC096136
Third Floor, B Block, Work EZ,
147 Pathari Road, Thousand Lights,
Chennai TN 600006 IN

Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy of effectiveness with which the management has conducted the affairs of the Company.

*For GRNK & Associates
Company Secretaries*

N KUMAR

Partner

M.No.: A9419; COP: 18013

Peer review certificate No.: 582/2019

Date: 9th September, 2022
Place: Chennai
UDIN: A009419D000950920

Annexure - VI**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

Amount in Rupees

SI No.	Particulars	Details
1.	Name of the subsidiary	CKM Homecare Solutions Private Limited
2.	The date since when subsidiary was acquired	25.10.2013
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	N.A.
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A.
5.	Share capital	2,50,00,000.00/-
6.	Reserves and surplus	(28,947)/-
7.	Total assets	2,50,52,834/-
8.	Total Liabilities	2,50,52,834/-
9.	Investments	-
10.	Turnover	-
11.	Profit Before Taxation	(30,458)/-
12.	Provision for Taxation	
13.	Profit After Taxation	(30,458)/-
14.	Proposed Dividend	NIL
15.	Extent of Shareholding (in percentage)	100%

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Venture

SI No.	Name of Associates or Joint Venture	Name
1.	Latest audited Balance Sheet Date	The Company does not have any Joint Venture/Associates.
2.	Date on which the Associate or joint Venture was associated or acquired	
3.	Shares of Associate or Joint Ventures held by the Company on the year end	
i.	Number	
ii.	Amount of Investment in Associates or Joint Venture	
iii.	Extent of Holding (in percentage)	
4.	Description of how there is significant influence	
5.	Reason why the associate/joint venture is not consolidated	
6.	Net-worth attributable to shareholding as per latest audited Balance Sheet	
7.	Profit or Loss for the year	
i.	Considered in Consolidation	
ii.	Not Considered in Consolidation	

AS PER OUR REPORT OF EVEN DATE

For LSSM & Co.

Chartered Accountants

Firm Registration Number: 013941S

FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-

Saravanan.L

Partner

Membership No.230170

Sd/-

BASKARAN SATHYA PRAKASH

(DIN : 01786634)

Managing Director

Sd/-

SADASIVAM ANBAZHAGAN

(DIN : 08965772)

Director

Sd/-

ARIKESAVANALLUR

VENKATRAMAN KRUSHNAN

Chief Financial Officer

Sd/-

KUSHMANJALI SHARMA

Company Secretary

Place : Chennai

Date :07.09.2022

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF M/s. TRIVIKRAMA INDUSTRIES LIMITED
Report on the Audit of the Standalone Financial Statements**

Opinion

We have audited the accompanying Standalone financial statements of **TRIVIKRAMA INDUSTRIES LIMITED** Limited ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2022, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the **Companies Act, 2013** (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards and other accounting principles generally accepted in India, of the Standalone state of affairs of the Company as at March 31, 2022, the Standalone profit, Standalone total comprehensive income, Standalone changes in equity and its Standalone cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter
1	<p>Accuracy of recognition, measurement, presentation and disclosures of revenues and other related balances, certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognized over a period. Additionally, new revenue accounting standard contains disclosures which involves collation of information in respect of disaggregated revenue and periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.</p> <p>Refer to Notes to the Standalone Financial Statements</p>
	Auditor's Response
	<p>Principal Audit Procedures</p> <p>Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:</p> <p>Evaluated the design of internal controls relating to revenue recognition accounting standard.</p> <p>Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price. We carried out a combination of procedures involving enquiry and observation,</p>

	<p>reperformance and inspection of evidence in respect of operation of these controls.</p> <p>Tested the relevant information technology systems' access and change management controls relating to contracts and related information used in recording and disclosing revenue in accordance with the revenue accounting standard.</p> <p>Selected a sample of continuing and new contracts and performed the following procedures :</p> <ul style="list-style-type: none"> - Read, analysed and identified the distinct performance obligations in these contracts. - Compared these performance obligations with that identified and recorded by the Company. - Considered the terms of the contracts to determine the transaction price including any variable consideration to verify the transaction price used to compute revenue and to test the basis of estimation of the variable consideration. - Samples in respect of revenue recorded for time and material contracts were tested using a combination of approved time sheets including customer acceptances, subsequent invoicing and historical trend of collections and disputes. - Sample of revenues disaggregated by type and service offerings was tested with the performance obligations specified in the underlying contracts. - Performed analytical procedures for reasonableness of revenues disclosed by type and service offerings. - We reviewed the collation of information and the logic of the report generated from the budgeting system used to prepare the disclosure relating to the periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.
2	<p>Key Audit Matter</p> <p>Evaluation of Intercorporate lending positions</p> <p>The Company has material Intercorporate lending which involves significant amounts advanced for interest.</p> <p>Refer Notes 32 to the Standalone Financial Statements</p> <p>Auditor's Response</p> <p>Principal Audit Procedures</p> <p>Obtained details of parties to whom Loans and inter corporate advances have been granted and was showing an outstanding balance as on March 31, 2022 from management. We involved our internal experts to challenge the management's underlying assumptions in estimating the credibility and the possible outcome of the disputes in Intercorporate Advances. Our internal experts also considered legal precedence and other rulings in evaluating management's position on these uncertain positions. Additionally, we considered the effect of new information in respect of Credibility positions as at April 1, 2021 to evaluate whether any change was required to management's position on these uncertainties.</p>
3	<p>Key Audit Matter</p> <p>Bad Debts and Unrealisable Bank accounts & Fixed Deposit Written off during the reporting period</p> <p>During the reporting period 2021-22 the company has written off the bad debts amounting Rs. 112145/-</p> <p>Auditor's Response</p> <p>Principal Audit Procedures</p> <p>We have involved our internal experts to review the nature of the amounts written off, and analyse the policy and steps adopted by the management to recover the receivables before writing off the balances.</p>

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone financial statements and our auditor's report thereon

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these Standalone financial statements that give a true and fair view of the Standalone financial position, Standalone financial performance, Standalone total comprehensive income, Standalone changes in equity and Standalone cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. The respective Board of Directors of the company are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, the respective Board of Directors of the company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company are also responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the Standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Standalone financial.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1 As per provision of the companies (Auditor's Report) order 2016 ("the order") issued by the Central Government of INDIA in terms of sub – section (11) of section 143 of the Act, We hereby give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the order, to the applicable extent.
- 2 As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Standalone financial statements.
 - b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid Standalone financial statements have been kept so far as it appears from our examination of those books.

- c. The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Standalone financial statements.
- d. On the basis of the written representations received from the directors of the Company as on March 31, 2022 taken on record by the Board of Directors of the Company, none of the directors of the company is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's reports of the Company. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial control over financial reporting of those company, for reasons stated therein.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the **Companies (Audit and Auditors) Rules, 2014**, as amended in our opinion and to the best of our information and according to the explanations given to us :
 1. The Standalone financial statements disclose impact of pending litigations on the Standalone financial position of the Company
 2. Provision has been made in the Standalone financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative
 3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For LSSM & Co
Chartered Accountants
FRN:013941S

Sd/-
Saravanan.L
Partner

Membership number:230170
ICAI UDIN:22230170AKDNSX1866

Chennai
30-05-2022

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **TRIVIKRAMA INDUSTRIES LIMITED** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Standalone financial statements of the Company as of and for the year ended March 31, 2022, we have audited the internal financial controls over financial reporting of **TRIVIKRAMA INDUSTRIES LIMITED** (hereinafter referred to as "Company").

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Company considering the essential components of internal control stated in the **Guidance Note on Audit of Internal Financial Controls Over Financial Reporting** issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company, based on our audit. We conducted our audit in accordance with the **Guidance Note on Audit of Internal Financial Controls Over Financial Reporting** (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For LSSM & Co
Chartered Accountants
FRN:013941S**

**Sd/-
Saravanan.L
Partner**

**Membership number:230170
ICAI UDIN:22230170AKDNSX1866**

**Chennai
30-05-2022**

Annexure to the Auditor's Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **TRIVIKRAMA INDUSTRIES LIMITED** of even date, we hereby report that:

- i.
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - b. The fixed assets of the company have been physically verified by the management during the year at reasonable intervals, which in my opinion is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification. The company has further written off the entire value of its Fixed assets as on 31st March 2022.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not hold any immovable property and hence this clause is not applicable.
- ii. The Management has conducted physical verification of inventories at reasonable intervals. No material discrepancies have been noticed on physical verification of inventories as compared to book records.
- iii. The company has granted loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. 2013. Accordingly the Company has maintained proper records showing full particulars.
- iv. In our opinion and according to the information and explanations given to us. The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans investments, guarantees, and security.
- v. Based on our scrutiny of the company's records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any public deposits so far up to 31st March 2022.
- vi. We have been informed by the management that no cost records have been prescribed under section 148(1) of the companies act 2013 in respect of the products dealt by the company.
- vii.
 - a. According to the records of the Company. the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including income tax, GST and other statutory dues applicable to it. According to the explanation and information given, no undisputed amount payable in respect of income tax, GST and other statutory dues applicable to it were outstanding, as at 31st March 2021 for a period of more than 6 months from the date they became payable
 - b. According to the records of the Company, there are no dues of income tax. GST have not been deposited on account of any dispute.
- viii. According to the records of the Company the Company has not borrowed from bank, financial institution or government and has not issued debentures till 31st March, 2022. Hence, in our opinion the question of reporting on defaults in repayment of dues to bank, financial institution, Government or debenture holders does not arise.
- ix. According to the records of the Company, the Company did not raise any money by way of initial public offer or further public offer including debt instruments and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

- x. Based upon the audit procedures performed and information and explanations given by the management, we report that no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanation given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable for all transactions with related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions of clause 3 (xiv) of the Order is not applicable to the Company.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, Paragraph 3(xv) of the Order is not applicable to the Company.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve- Bank of India Act, 1 934 and accordingly, the provisions of clause 3 (xvi) of the Order is not applicable to the Company.

For LSSM & Co
Chartered Accountants
FRN:013941S

Sd/-
Saravanan.L
Partner

Membership number:230170
ICAI UDIN:22230170AKDNSX1866

Chennai
30-5-2022

STANDALONE BALANCE SHEET AS AT 31ST MARCH 2022

PARTICULARS	Note No.	31-03-2022	31-03-2021
		Rs.	Rs.
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	3	7,11,45,000.00	7,11,45,000.00
Reserves and Surplus	4	1,46,66,224.52	1,60,96,558.93
		8,58,11,224.52	8,72,41,558.93
SHARE APPLICATION MONEY PENDING ALLOTMENT			
		-	-
NON-CURRENT LIABILITIES			
Deferred Tax Liabilities (Net)	5	-	8,94,220.35
		-	8,94,220.35
CURRENT LIABILITIES			
Short-Term Borrowings	6	-	20,32,804.00
Trade Payables	7	72,45,713.13	87,88,726.33
Other Current Liabilities	8	1,30,611.00	1,30,611.00
Short-Term Provisions		-	-
		73,76,324.13	1,09,52,141.33
TOTAL		9,31,87,548.65	9,90,87,920.61
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets		-	-
Non Current Investments	11	2,50,00,000.00	2,50,00,000.00
Long Term Loans & Advances	12	91,822.00	91,822.00
Other Non-Current Assets	13	18,39,876.46	36,79,752.42
		2,69,31,698.46	2,87,71,574.42
CURRENT ASSETS			
Current Investments	14	6,05,44,993.00	6,26,44,993.00
Inventories		-	-
Trade Receivables	15	88,432.00	52,030.00
Cash & Cash Equivalents	16	72,925.19	5,30,492.19
Short Term Loans & Advances	17	55,49,500.00	70,88,831.00
Other Current Assets		-	-
		6,62,55,850.19	7,03,16,346.19
TOTAL		9,31,87,548.65	9,90,87,920.61
Summary of Significant Accounting Policies	2		

AS PER OUR REPORT OF EVEN DATE

For LSSM & Co.
Chartered Accountants
Firm Registration Number: 013941S

FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
Saravanan.L
Partner
Membership No.230170

Sd/-
BASKARAN SATHYA PRAKASH
(DIN : 01786634)
Managing Director

Sd/-
SADASIVAM ANBAZHAGAN
(DIN : 08965772)
Director

Sd/-
ARIKESAVANALLUR
VENKATRAMAN KRUSHNAN
Chief Financial Officer

Sd/-
KUSHMANJALI SHARMA
Company Secretary

Place : Chennai
Date : 30th May, 2022

Place : Chennai
Date : 30th May, 2022

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2022

Particulars	Note No.	31-03-2022	31-03-2021
		Rs.	Rs.
INCOME			
Revenue From Operations	1	-	-
Other Income	2	5,15,346.00	31,04,561.00
TOTAL INCOME		5,15,346.00	31,04,561.00
EXPENSES			
Cost of Goods Sold	3	-	-
Employee benefit expenses	4	2,07,500.00	10,68,629.00
Finance Cost	5	1,698.00	4,101.65
Depreciation & Amortisation Expenses	6	18,39,875.96	18,39,875.96
Administration Expenses	7	7,90,826.80	6,56,442.62
TOTAL EXPENSES		28,39,900.76	35,69,049.23
PROFIT / (LOSS) BEFORE TAXATION		(23,24,554.76)	(4,64,488.23)
Tax Expense			
Current tax		-	-
Deferred Tax		-	-
Mat Credit Entitlement		-	-
NET PROFIT / (LOSS) FOR THE YEAR		(23,24,554.76)	(4,64,488.23)
Earnings per equity share:			
Basic and Diluted (Face Value of Rs. 10/- each, Previous Year Rs. 10/- each)	33	(0.327)	(0.07)
Summary of Significant Accounting Policies	2		

AS PER OUR REPORT OF EVEN DATE

For LSSM & Co.
Chartered Accountants
Firm Registration Number: 013941S

FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
Saravanan.L
Partner
Membership No.230170

Sd/-
BASKARAN SATHYA PRAKASH
(DIN : 01786634)
Managing Director

Sd/-
SADASIVAM ANBAZHAGAN
(DIN : 08965772)
Director

Sd/-
ARIKESAVANALLUR
VENKATRAMAN KRUSHNAN
Chief Financial Officer

Sd/-
KUSHMANJALI SHARMA
Company Secretary

Place : Chennai
Date : 30th May, 2022

Place : Chennai
Date : 30th May, 2022

STANDALONE STATEMENT OF CASH FLOW ANNEXED TO THE BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
A. <u>Cash Flow From Operating Activities</u>		
Net Profit before tax & extra ordinary items	(23,24,554.76)	(4,64,488.23)
<i>Adjustments for Non-Cash & Non-Operating Expenses</i>		
Interest Receipts	(4,95,000.00)	(31,03,794.00)
Profit / Loss on Sale of Investments		(767.00)
Depreciation & Amortization	18,39,875.96	18,39,875.96
Operating Profit Before Working Capital Changes	(9,79,678.80)	(17,29,173.27)
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Trade Receivables	(36,402.00)	1,91,08,098.00
Decrease / (Increase) in Short Term Loans & Advances	15,39,331.00	1,84,02,117.20
Decrease / (Increase) in Other Current Assets	-	-
Decrease / (Increase) in Other Non Current Assets	18,39,875.96	18,39,875.96
Decrease / (Increase) in Long Term Loans & Advances	-	-
(Decrease) / Increase in Trade Payable	(15,43,013.20)	82,20,795.00
(Decrease) / Increase in Short Term Borrowings	(20,32,804.00)	-
(Decrease) / Increase in Other Current Liabilities	-	34,401.66
(Decrease) / Increase in Short Term Provisions	-	-
Cash Generated from Operations	(12,12,691.04)	4,58,76,114.55
Income Tax Adjustments	-	-
Extra-Ordinary Items	-	-
Net Cash Flow from Operating Activities	(12,12,691.04)	4,58,76,114.55
B. <u>Cash Flow From Investing Activities</u>		
Net Decrease / (Increase) in Fixed Assets	-	-
Profit / (Loss) on Sale of Investments	-	-
Net (Purchase)/Sale of Current Investments	21,00,000.00	(4,69,52,993.00)
Interest Received	4,95,000.00	31,04,561.00
Net Cash Flow from Investing Activities	25,95,000.00	(4,38,48,432.00)
C. <u>Cash Flow From Financing Activities</u>		
Issue of Equity Shares	-	-
Share Issue Expenses Incurred / Written-Off	(18,39,875.96)	(18,39,875.96)
Net Cash Flow from Operating Activities	(18,39,875.96)	(18,39,875.96)
D. Net Increase /(Decrease) in Cash & Cash Equivalents	(4,57,567.00)	1,87,806.59
E. Opening Cash & Cash Equivalents	5,30,492.19	3,42,685.60
F. Closing Cash & Cash Equivalents (Note 17)	72,925.19	5,30,492.19

AS PER OUR REPORT OF EVEN DATE

For LSSM & Co.

Chartered Accountants

Firm Registration Number: 013941S

FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-

Saravanan.L

Partner

Membership No.230170

Sd/-

BASKARAN SATHYA PRAKASH

(DIN : 01786634)

Managing Director

Sd/-

SADASIVAM ANBAZHAGAN

(DIN : 08965772)

Director

Sd/-

ARIKESAVANALLUR

VENKATRAMAN KRUSHNAN

Chief Financial Officer

Sd/-

KUSHMANJALI SHARMA

Company Secretary

Place : Chennai

Date : 30th May, 2022

Place : Chennai

Date : 30th May, 2022

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH, 2022

NOTE : 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

a. BASIS OF PREPARATION:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) in compliance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. Further in view of the revised schedule III of the Companies Act, the company has also reclassified the previous year figures in accordance with the requirements applicable for the current year

b. GENERAL:

The company follows the accrual method of accounting. The financial statements have been prepared in accordance with the historical cost convention and in accordance with. Expenses are accounted on their accrual with necessary provision for all known liabilities and losses.

c. USE OF ESTIMATES:

The preparation of financial statements requires estimates and assumptions to be made that affect the required amount of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual amounts and the estimates are recognized in the period in which the results are known/materialized.

d. FIXED ASSETS:

Fixed assets are stated at cost including taxes, duties, freight, insurance etc. related to acquisition and installation.

e. DEPRECIATION:

Depreciation is provided to the extent of depreciable amount on written Down Value (WDV) at the rates and method prescribed in the Schedule II of the Companies Act, 2013 and on pro rata basis for the additions / deletions during the year.

f. INVENTORIES:

Inventories were valued at lower of Cost or Net Realizable Value.

g. REVENUE RECOGNITION:

Revenue is recognized and expenditure is accounted for on their accrual.

h. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are disclosed when the company has possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation. Contingent Assets are neither recognized nor disclosed in the financial statements.

i. INVESTMENTS:

Investments that are readily realizable and intended to be held for not more than one year, are classified as current investments. All other investments are classified as long-term investments.

Current Investments are stated at lower of cost or market rate on individual investment basis. Long Term Investments are considered "at cost", unless there is other than temporary decline in value thereof, in which case, adequate provision is made against such diminution in the value of investments.

j. EMPLOYEE BENEFITS:

(i) Gratuity:

The liability for gratuity has not been provided as per the provisions of Payment of Gratuity Act, 1972 since no employee of the company is eligible for such benefits during the year..

(ii) Provident Fund:

The provisions of the Employees Provident Fund are not applicable to the company since the number of employees employed during the year were less than the minimum prescribed for the benefits.

(iii) Leave Salary:

In respect of Leave Salary, the same is accounted as and when the liability arises in accordance with the provision of law governing the establishment.

k. IMPAIRMENT OF ASSETS:

As at Balance Sheet Date, the carrying amount of assets is tested for impairment so as to determine:

- a. Provision for Impairment Loss, if any, required or
 - b. The reversal, if any, required of impairment loss recognized in previous periods.
- Impairment Loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

l. BORROWING COST:

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalized as a part of such assets. All other borrowing costs are charged off to revenue.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

m. DEFERRED REVENUE EXPENDITURE:

Miscellaneous Expenditure are written off uniformly over a period of 5 years.

n. INCOME TAX:

Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the prudence, of timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more periods. Deferred tax assets is not recognized unless there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

2. SHARE CAPITAL

Particulars	31.03.2022		31.03.2021	
	Number	Rs.	Number	Rs
Authorised				
Equity Shares of Rs.10/- each (Previous Year Rs.10/-)	80,00,000	8,00,00,000	80,00,000	8,00,00,000
Issued, Subscribed & Paid Up:				
Equity Shares of Rs .10/- each (Previous Year Rs.10/-)	71,14,500	7,11,45,000	71,14,500	7,11,45,000
Total	71,14,500	7,11,45,000	71,14,500	7,11,45,000

Reconciliation of number of equity shares outstanding at the beginning and at the end of the period

Particulars	31.03.2022		31.03.2021	
	Nos.	Rs.	Nos.	Rs.
Shares outstanding at the beginning of the year	71,14,500	7,11,45,000	71,14,500	7,11,45,000
Add : Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	71,14,500	7,11,45,000	71,14,500	7,11,45,000

The company has one class of Equity shares having a par value of Rs.10/- each. Each shareholder is eligible to one vote per share held.

In the Event of Liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of Share held by shareholders holding more than 5% of the aggregate shares in the company

Name of Shareholder	31.03.2022		31.03.2021	
	Number	%	Number	%
Ms. R Rathinamala	8,26,700	11.62%	8,26,700	11.62%
M/s. Anurodh Merchandise Private Limited	5,16,000	7.25%	5,16,000	7.25%
M/s. Saraa MediaWorks Private Limited	5,98,130	8.41%	5,98,130	8.41%

3. RESERVES AND SURPLUS

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
Share Premium		
Opening balance	2,40,43,250.00	2,40,43,250.00
Add: During the year	-	-
Closing Balance	2,40,43,250.00	2,40,43,250.00
Surplus in Profit & Loss Statement		
Opening balance	(79,46,691.07)	-74,82,202.84
Add: Net Profit for the year	(23,24,554.76)	-4,64,488.23
Add: Adjustments during the year	8,94,220.35	-
Closing Balance	(93,77,025.48)	-79,46,691.07
Total	1,46,66,224.52	1,60,96,558.93

4. DEFERRED TAX LIABILITIES (NET)

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
Deferred Tax Liabilities		
Opening balance	-	-
Add: Addition during the year	-	8,94,220.35
Less: Reversal during the year	-	-
Total	-	8,94,220.35

5. SHORT TERM BORROWINGS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Loans Repayable on Demand(Unsecured)		
Short Term Loans	0	20,32,804.00
Total	0	20,32,804.00

6. TRADE PAYABLES

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
Trade Payables (including acceptances)	72,45,713.13	87,88,726.33
Total	72,45,713.13	87,88,726.33

7. OTHER CURRENT LIABILITIES

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
Audit Fees Payable	-	-
Expenses payable	-	-
GST Payable	1,30,611.00	1,30,611.00
VAT Payable	-	-
Total	1,30,611.00	1,30,611.00

08. NON-CURRENT INVESTMENTS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Investment in Wholly –Owned Subsidiary Unquoted Equity Shares, Fully Paid-Up		
In Equity shares – CKM Homecare Solutions Private Limited (*100 Equity Shares of Rs. 10/- each has been held in the name of the Director Mrs. Rathinamala. The Company is the beneficiary of the shares held in her name.)	2,50,00,000.00	2,50,00,000.00
Total	2,50,00,000.00	2,50,00,000.00

09. LONG TERM LOANS & ADVANCES

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Unsecured, Considered Good		
Deposits		
(a) Security Deposits	-	-
(b) Other Deposits	36,828.00	36,828.00
MAT Credit entitlement	54,994.00	54,994.00
Total	91,822.00	91,822.00

10. OTHER NON CURRENT ASSETS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
IPO –Expenses	6,38,856.56	12,77,713.02
Miscellaneous Expenditure	12,01,019.90	24,02,039.40
Total	18,39,876.46	36,79,752.42

11. CURRENT INVESTMENTS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Unquoted Equity Shares, Fully Paid Up		
Anurodh merchandise Private Limited - 37500 equity shares of Rs.10 Each	37,92,000.00	37,92,000.00
Cavincally Retails Limited Shares -2,54,500 equity shares of Rs. 10 Each	25,45,000.00	25,45,000.00
Ferromet Steel Private Limited -95,000 equity shares of Rs. 10 Each	94,48,182.00	94,48,182.00
Onesource Ideas Ventures Private Limited - 131250 equity shares of Rs.10 Each	0	21,00,000.00
Maheswari Exports Private Limited -9,88,231 equity shares of Rs. 10 Each	98,82,311.00	98,82,311.00
Prince Tradecom Private Limited- Investment - 20,00,000 equity shares of Rs. 10 Each	2,00,00,000.00	2,00,00,000.00
Srinivasa Roadways Pvt Ltd - 49000 equity shares of Rs.10 Each	98,00,000.00	98,00,000.00
Siddharth Mercentile Private Limited -95,500 equity shares of Rs. 10 Each	50,77,500.00	50,77,500.00
Total	6,05,44,993.00	6,26,44,993.00

12. INVENTORIES

Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
(Valued at lower of cost and net realisable value)		
Stock- in-Trade	-	-
Total	-	-
Inventory Comprises of		
Finished Goods	-	-

13. TRADE RECEIVABLES

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Outstanding for a period of less than six months from the date they are due for payment		
Unsecured, Considered Good	-	-
Outstanding for a period of more than six months		
Unsecured, Considered Good	88,432.00	52,030.00
Total	88,432.00	52,030.00

14. CASH AND CASH EQUIVALENTS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Balances with Scheduled Banks		
In Current Account	42,634.57	3,99,801.57
In Deposit Account	-	-
Cash in hand	30,290.62	1,30,690.62
Total	72,925.19	5,30,492.19

15. SHORT TERM LOANS & ADVANCES

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
(a) Loans		
(Unsecured, Considered good)		
Interest Bearing Loans	55,00,000.00	66,14,192.00
Interest Receivable on Loans	-	2,46,423.00
(b) Advances		
(Unsecured, Considered good)		
Advances to be recoverable in cash or kind or for value to be received		
Advance Sales Tax	-	-
GST Input Tax Credit	-	-
TCS Receivable	-	-
TDS Receivable	49,500.00	2,28,216.00
Income Tax Refund	-	-
VAT Receivable	-	-
Total	55,49,500.00	70,88,831.00

16. REVENUE FROM OPERATIONS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Sale of Products	-	-
Total	-	-
20. 1 Sale of Product comprises of		
-Coal	-	-
- M.S.Scrap	-	-

17. OTHER INCOME

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
Interest Income	4,95,000.00	31,03,794.00
Consultancy Income	-	-
Other Income	6,652.00	-
Interest on Income Tax	13,694.00	-
Discount received	-	767.00
Total	5,15,346.00	31,04,561.00

18. COST OF GOODS SOLD

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Opening Stock	-	-
Add: Purchases (Net of Returns & Trade Discount)	-	-
Add: Direct Expenses	-	-
Closing Stock	-	-
Total	-	-
18.1 Cost of Goods comprises of		
-Coal	-	-
-Freight Charges	-	-
Total	-	-

19. EMPLOYEE BENEFIT EXPENSES

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Salaries & Bonus	2,07,500.00	10,51,000.00
Director's Remuneration	-	-
Staff welfare expense	-	17,629.00
Total	2,07,500.00	10,68,629.00

20. FINANCE COST

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Bank Charges	118.00	4,101.65
Interest on TDS and GST	1580.00	-
Total	1698.00	4,101.65

21. DEPRECIATION & AMORTIZATION EXPENSES

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
IPO Expenses Written off	18,39,875.96	18,39,875.96
Total	18,39,875.96	18,39,875.96

22. ADMINISTRATIONEXPENSES

Particulars	31-03-2022	31-03-2021
	Rs.	Rs.
Advertisement Expenses	11,256.00	30,366.00
Statutory Audit Fees	-	-
Internal Audit Fees	50,000.00	-
Subscriptions	-	-
Bad Debt W/off	1,12,144.80	1,89,091.62
Commission & Brokerage	-	-
Consultancy Fee	-	-
Fees & Subscriptions	14,000.00	-
Filing Fee	57,600.00	79,700.00
General Expenses	-	31,677.00
Listing & Legal Fees	59,000.00	1,10,467.00
NSDL/CDSL/RTA Charges	1,19,180.00	-
Postage & Courier	-	-
Printing & Stationery	-	10,229.00
Professional Fees	1,24,900.00	2,00,900.00
Rates & Taxes	-	-
Rent Expenses	1,92,340.00	-
Repairs & Maintenance	-	-
Transaction Charges	19,761.00	-
Telephone Charges	1,499.00	-
Travelling & Boarding Charges	-	-
Website Expenses	29,146.00	4,012.00
Loss on sale of Investment	-	-
Total	7,90,826.80	6,56,442.62

23. CONTINGENT LIABILITIES & COMMITMENTS

Particulars	FY 2021-22	FY 2020-21
	Rs.	Rs.
Contingent Liabilities & Commitments	NIL	NIL
Total	NIL	NIL

24. ADDITIONAL INFORMATION DISCLOSED AS PER PART II OF THE COMPANIES ACT, 2013

Particulars	FY 2021-22	FY 2020-21
	Rs.	Rs.
Additional Information Disclosed As Per Part II Of The Companies Act, 2013	NIL	NIL
Total	NIL	NIL

25. SEGMENT REPORTING

Particulars	FY 2021-22	FY 2020-21
The disclosure requirement of Accounting Standard-17 "Segment Reporting" as notified by Companies (Accounting Standards) Rules, 2006 (as amended)	Not Applicable	Not Applicable

26. AMOUNT DUE FROM DIRECTORS/PARTIES/ COMPANIES IN WHICH DIRECTORS ARE INTERESTED, IN TERMS OF SECTION 185 OF THE COMPANIES ACT, 2013

Particulars	FY 2021-22	FY 2020-21
	Rs.	Rs.
Amount Due From Directors/Parties/ Companies In Which Directors Are Interested	NIL	NIL
Total	NIL	NIL

27. IPO Details: The Company has raised an IPO during the financial year 2014-15. The details are given below:

Issue Open	July 25, 2014 - July 30, 2015
Issue Type	Fixed Price Issue IPO
Issue Size	33,12,000 Equity Shares of Rs. 10 each
Issue Size	Rs. 496.80 Lacs
Face value	Rs. 10 per Equity Share
Issue Price	Rs. 15 per Equity Share
Market Lot	8,000 Equity Shares
Listing at	BSE – SME

28. IPO PROCEEDS AND NET PROCEEDS :

Particulars	Rs. In Lacs
Issue Proceeds	496.80
Less : Issue Related Expenses	53.23
Net Proceeds	443.57

29. UTILISATION OF THE NET PROCEEDS :

Particulars	FY 2021-22	FY 2020-21
	Rs. In Lacs	Rs. In Lacs
Brand Building	60.05	60.05
Additional working capital requirements	383.52	383.52

30. DETAILS OF LOAN AS PER SECTION 186 OF THE COMPANIES ACT, 2013

S. No	Loan To	FY 2021-22	FY 2020-21	Purpose of the Loan
		Amt (Rs. In Lacs)	Amt (Rs. In Lacs)	
1	Goel Steel Company	55.00	55.00	Business Purpose
2	SRS Cargo Logistics India		12.58	Business Purpose
3	Trends Papers and Stationers India Pvt Ltd			Business Purpose
4	Rajesh Mittal		1.12	Business Purpose
5	Meenakshi Enterprises Limited			Business Purpose
	Total	55.00	68.60	

31. RELATED PARTY TRANSACTIONS (SECTION 188 OF THE COMPANIES ACT, 2013):

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

- (i) **List of related parties where control exists and related parties with whom transactions have taken place and relationships:**

Name of the Related Party	Relationship
1. Baskaran Sathya Prakash	Managing Director
2. Kannabiran Navakumar	Director
3. Ramasamy Gokulakrishnan	Director
3. Sadasivam Anbazhagan	Director
4. kushmanjali Sharma	Company Secretary
5. Arikesavanallur Venkatraman Krushnan	Chief Financial Officer

- (ii) **Transactions during the year with related parties:**

(In Lakhs)

Particulars	Nature of Transactions (Excluding Reimbursements)			
	Director's Remuneration/ Salary		Loan from Director	
	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21
B. Sathya Prakash	-	-	10.15	2.30
Rathinamala	-	-	18.03	18.03
Manivakkam Sundaramurthy Bhuvana	-	0.28	-	-
Meenu Khandelwal	-	1.19	-	-
Subramaniyan Baskaran	-	0.60	-	-
kushmanjali Sharma	2.07			

32. EARNINGS PER SHARE

Particulars	31 st March 2022	31 st March 2021
i) Net Profit as per Statement of Profit and Loss attributable to equity shareholders (Rs in Lacs.)	(23,24,554.76)	(4,64,488.23)
ii) Weighted average number of equity shares used as a denominator for calculating EPS (In Lacs)	71,14,500.00	71,14,500.00
iii) Earnings per Share (Basic and Diluted) (Rs.)	(0.07)	(0.07)
iv) Face Value per share (Rs.)	10.00	10.00

33. Confirmation of balances/reconciliation of accounts pertaining to certain advances/creditors/debtors is pending as at period end. Hence, the balances have been adopted as per the books of accounts.
34. Previous year's figures have been regrouped wherever necessary to conform to current period's classification.
35. Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has reassessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II to the Act. In case of other assets, the carrying value (Net of Residual Value) is being depreciated over the revised remaining useful life.

36. The Company is subject to legal proceedings and claims, which have arisen during the normal course of business. The Company has provided for the proceedings and claims, which according to the company's management if conclude and determined will have a material and adverse effect on the Company's result of operations or financial condition".
37. No material foreseeable losses on long- term contracts were expected by the Company during the current and previous financial year and hence no provisions were made in the Books of Accounts.
38. Transaction in Foreign Currency - No transactions involving foreign currency was made during the current and previous financial year.

AS PER OUR REPORT OF EVEN DATE

For LSSM & Co.
Chartered Accountants
Firm Registration Number: 013941S

FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
 Saravanan.L
 Partner
 Membership No.230170

Sd/-
BASKARAN SATHYA PRAKASH
 (DIN : 01786634)
Managing Director

Sd/-
SADASIVAM ANBAZHAGAN
 (DIN : 08965772)
Director

Sd/-
ARIKESAVANALLUR
VENKATRAMAN KRUSHNAN
Chief Financial Officer

Sd/-
KUSHMANJALI SHARMA
Company Secretary

Place : Chennai
 Date : 30th May, 2022

Place : Chennai
 Date : 30th May, 2022

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF M/s. TRIVIKRAMA INDUSTRIES LIMITED
Report on the Audit of the Consolidated Financial Statements**

Opinion

We have audited the accompanying consolidated financial statements of **TRIVIKRAMA INDUSTRIES LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2022, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by **the Companies Act, 2013** (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2022, the consolidated profit, consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter
1	<p>Accuracy of recognition, measurement, presentation and disclosures of revenues and other related balances, certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognized over a period. Additionally, new revenue accounting standard contains disclosures which involves collation of information in respect of disaggregated revenue and periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.</p> <p>Refer to Notes to the Consolidated Financial Statements</p>
	Auditor's Response
	<p>Principal Audit Procedures</p> <p>Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:</p> <p>Evaluated the design of internal controls relating to revenue recognition accounting standard.</p> <p>Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price. We carried out a combination of procedures involving enquiry and observation,</p>

	<p>reperformance and inspection of evidence in respect of operation of these controls. Tested the relevant information technology systems' access and change management controls relating to contracts and related information used in recording and disclosing revenue in accordance with the revenue accounting standard.</p> <p>Selected a sample of continuing and new contracts and performed the following procedures :</p> <ul style="list-style-type: none"> - Read, analysed and identified the distinct performance obligations in these contracts. - Compared these performance obligations with that identified and recorded by the Company. - Considered the terms of the contracts to determine the transaction price including any variable consideration to verify the transaction price used to compute revenue and to test the basis of estimation of the variable consideration. - Samples in respect of revenue recorded for time and material contracts were tested using a combination of approved time sheets including customer acceptances, subsequent invoicing and historical trend of collections and disputes. - Sample of revenues disaggregated by type and service offerings was tested with the performance obligations specified in the underlying contracts. - Performed analytical procedures for reasonableness of revenues disclosed by type and service offerings. - We reviewed the collation of information and the logic of the report generated from the budgeting system used to prepare the disclosure relating to the periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.
2	<p>Key Audit Matter</p> <p>Evaluation of Intercorporate lending positions The Company has material Intercorporate lending which involves significant amounts advanced for interest. Refer Notes 34 to the Consolidated Financial Statements</p> <p>Auditor's Response</p> <p>Principal Audit Procedures: Obtained details of parties to whom Loans and inter corporate advances have been granted and was showing an outstanding balance as on March 31, 2022 from management. We involved our internal experts to challenge the management's underlying assumptions in estimating the credibility and the possible outcome of the disputes in Intercorporate Advances. Our internal experts also considered legal precedence and other rulings in evaluating management's position on these uncertain positions. Additionally, we considered the effect of new information in respect of Credibility positions as at April 1, 2020 to evaluate whether any change was required to management's position on these uncertainties..</p>
3	<p>Key Audit Matter</p> <p>Bad Debts and Unrealisable Bank accounts & Fixed Deposit Written off during the reporting period</p> <p>During the reporting period 2021-22 the company has written off the bad debts amounting Rs. 112145/-</p> <p>Auditor's Response</p> <p>Principal Audit Procedures We have involved our internal experts to review the nature of the amounts written off, and analyse the policy and steps adopted by the management to recover the receivables before writing off the balances.</p>

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Accounting Standards and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1 As per provision of the companies (Auditor's Report) order 2016 ("the order") issued by the Central Government of INDIA in terms of sub – section (11) of section 143 of the Act, We hereby given in the Annexure a statement on the matters specified in paragraph 3 and 4 of the order, to the applicable extent.
- 2 As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d. On the basis of the written representations received from the directors of the Company as on March 31, 2022 taken on record by the Board of Directors of the Company and its subsidiaries incorporated in India and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act
- e. With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's reports of the Company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial control over financial reporting of those companies, for reasons stated therein.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
- g. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the **Companies (Audit and Auditors) Rules, 2014**, as amended in our opinion and to the best of our information and according to the explanations given to us :
 - i. The consolidated financial statements disclose impact of pending litigations on the consolidated financial position of the Company
 - ii. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary companies incorporated in India.

For LSSM & Co
Chartered Accountants
FRN:013941S

Sd/
Saravanan L
Partner Membership number:230170
ICAI UDIN:22230170AKDNSX1866

Chennai
30-5-2022

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **TRIVIKRAMA INDUSTRIES LIMITED** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2022, we have audited the internal financial controls over financial reporting of **TRIVIKRAMA INDUSTRIES LIMITED** (hereinafter referred to as "Company") and its subsidiary companies, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the **Guidance Note on Audit of Internal Financial Controls Over Financial Reporting** issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the **Guidance Note on Audit of Internal Financial Controls Over Financial Reporting** (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide

reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For LSSM & Co
Chartered Accountants
FRN:013941S**

**Sd/-
Saravanan.L
Partner**

**Membership number:230170
ICAI UDIN: 21230170AKDNSX1866**

**Chennai
30-05-2022**

Annexure to the Auditor's Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **TRIVIKRAMA INDUSTRIES LIMITED** of even date, we hereby report that:

- i.
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - b. The fixed assets of the company have been physically verified by the management during the year at reasonable intervals, which in my opinion is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification. The company has further written off the entire value of its Fixed assets as on 31st March 2022.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not hold any immovable property and hence this clause is not applicable.
- ii. The Management has conducted physical verification of inventories at reasonable intervals. No material discrepancies have been noticed on physical verification of inventories as compared to book records.
- iii. The company has granted loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. 2013. Accordingly the Company has maintained proper records showing full particulars.
- iv. In our opinion and according to the information and explanations given to us. The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans investments, guarantees, and security.
- v. Based on our scrutiny of the company's records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any public deposits so far up to 31st March 2022.
- vi. We have been informed by the management that no cost records have been prescribed under section 148(1) of the companies act 2013 in respect of the products dealt by the company.
- vii.
 - a. According to the records of the Company. the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including income tax, GST and other statutory dues applicable to it. According to the explanation and information given, no undisputed amount payable in respect of income tax, GST and other statutory dues applicable to it were outstanding, as at 31st March 2022 for a period of more than 6 months from the date they became payable
 - b. According to the records of the Company, there are no dues of income tax. GST have not been deposited on account of any dispute.
- viii. According to the records of the Company the Company has not borrowed from bank, financial institution or government and has not issued debentures till 31st March, 2022. Hence, in our opinion the question of reporting on defaults in repayment of dues to bank, financial institution, Government or debenture holders does not arise.
- ix. According to the records of the Company, the Company did not raise any money by way of initial public offer or further public offer including debt instruments and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

- x. Based upon the audit procedures performed and information and explanations given by the management, we report that no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. Based upon the audit procedures performed and the information and explanations given by the management. The managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanation given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable for all transactions with related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions of clause 3 (xiv) of the Order is not applicable to the Company.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company. The Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, Paragraph 3(xv) of the Order is not applicable to the Company.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve- Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order is not applicable to the Company.

For LSSM & Co
Chartered Accountants
FRN:013941S

Sd/-
Saravanan.L
Partner

Membership number:230170
ICAI UDIN: 21230170AKDNSX1866

Chennai
30-05-2022

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022

PARTICULARS	Note No.	31.03.2022	31.03.2021
		Rs.	Rs.
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	3	7,11,45,000.00	7,11,45,000.00
Reserves and Surplus	4	1,46,37,278.04	1,60,98,070.45
		8,57,82,278.04	8,72,43,070.45
NON-CURRENT LIABILITIES			
Deferred Tax Liabilities (Net)	5	-	8,83,896.08
		-	8,83,896.08
CURRENT LIABILITIES			
Short-Term Borrowings	6	-	20,84,834.00
Trade Payables	7	72,45,713.13	87,88,727.13
Other Current Liabilities	8	1,30,611.00	1,30,611.00
Short-Term Provisions	9	-	-
		73,76,324.13	1,10,04,172.13
TOTAL		9,31,58,602.17	9,91,31,138.66
ASSETS			
NON- CURRENT ASSETS			
Fixed Assets	10	2,50,00,000.00	2,50,00,000.00
Non Current Investments		-	2,50,00,000.00
Long Term Loans & Advances	11	91,822.00	91,822.00
Other Non-Current Assets	12	18,39,876.46	36,79,752.42
		2,69,31,698.46	5,37,71,574.42
CURRENT ASSETS			
Current Investments	13	6,05,44,993.00	6,26,44,993.00
Inventories		-	-
Trade Receivables	15	6,652.00	-
Cash & Cash Equivalents	16	1,15,434.44	5,73,709.44
Short Term Loans & Advances	17	55,49,500.00	71,40,861.80
Deferred Tax Asset (Net)		10,324.27	-
		6,62,26,903.71	7,03,59,564.24
TOTAL		9,31,58,602.17	12,41,31,138.66
Summary of Significant Accounting Policies	2		

AS PER OUR REPORT OF EVEN DATE

For LSSM & Co.

Chartered Accountants

Firm Registration Number: 013941S

FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-

Saravanan.L

Partner

Membership No.230170

Sd/-

BASKARAN SATHYA PRAKASH

(DIN : 01786634)

Managing Director

Sd/-

SADASIVAM ANBAZHAGAN

(DIN : 08965772)

Director

Sd/-

ARIKESAVANALLUR

VENKATRAMAN KRUSHNAN

Chief Financial Officer

Sd/-

KUSHMANJALI SHARMA

Company Secretary

Place : Chennai

Date :30th May 2022

Place : Chennai

Date : 30th May 2022

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2022

Particulars	Note No.	31.03.2022	31.03.2021
		Rs.	Rs.
INCOME			
Revenue From Operations	1	-	-
Other Income	2	5,15,346.00	31,29,061.00
TOTAL INCOME		5,15,346.00	31,29,061.00
EXPENSES			
Cost of Goods Sold	3	-	-
Employee benefit expenses	4	2,07,500.00	10,68,629.00
Finance Cost	5	2,406.00	4,699.90
Depreciation & Amortisation Expenses	6	18,39,875.96	18,39,875.96
Administration Expenses	7	8,20,576.80	6,81,042.62
TOTAL EXPENSES		28,70,358.76	35,94,247.48
PROFIT / (LOSS) BEFORE TAXATION		(23,55,012.76)	(4,65,186.48)
Tax Expense			
Current tax		-	-
Deferred Tax		-	-
Mat Credit Entitlement		-	-
NET PROFIT / (LOSS) FOR THE YEAR		(23,55,012.76)	(4,65,186.48)
Earnings per equity share:			
Basic and Diluted (Face Value of Rs. 10/- each, Previous Year Rs. 10/- each)	33	(0.331)	(0.07)
Summary of Significant Accounting Policies	2		

AS PER OUR REPORT OF EVEN DATE
For LSSM & Co.
Chartered Accountants
Firm Registration Number: 013941S

FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
Saravanan.L
Partner
Membership No.230170

Sd/-
BASKARAN SATHYA PRAKASH
(DIN : 01786634)
Managing Director

Sd/-
SADASIVAM ANBAZHAGAN
(DIN : 08965772)
Director

Sd/-
ARIKESAVANALLUR
VENKATRAMAN KRUSHNAN
Chief Financial Officer

Sd/-
KUSHMANJALI SHARMA
Company Secretary

Place : Chennai
Date : 30th May 2022

Place : Chennai
Date : 30th May 2022

CONSOLIDATED STATEMENT OF CASH FLOW ANNEXED TO THE BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
A. Cash Flow From Operating Activities		
Net Profit Before Tax & Extra-Ordinary Items	(23,55,012.76)	(4,65,186.48)
<i>Adjustments for Non-Cash & Non-Operating Expenses</i>		
Interest Receipts	(4,95,000.00)	(31,03,794.00)
Profit / Loss on Sale of Investments	-	-
Depreciation & Amortization	18,39,875.96	18,39,875.96
Operating Profit Before Working Capital Changes	(10,10,136.80)	(17,29,104.52)
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Trade Receivables	(6,652.00)	-
Decrease / (Increase) in Short Term Loans & Advances	15,91,361.80	1,91,08,098.00
Decrease / (Increase) in Other Current Assets	-	1,84,02,117.20
Decrease / (Increase) in Other Non Current Assets	18,39,875.96	-
Decrease / (Increase) in Long Term Loans & Advances	-	18,39,875.96
(Decrease) / Increase in Trade Payable	(15,43,014.00)	-
(Decrease) / Increase in Short Term Borrowings	(20,84,834.00)	82,20,795.00
(Decrease) / Increase in Other Current Liabilities	-	52,030.00
(Decrease) / Increase in Short Term Provisions	-	29,401.66
Cash Generated from Operations	(12,13,399.04)	4,59,23,213.30
Income Tax Adjustments	-	(52,030.00)
Extra-Ordinary Items	-	-
Net Cash Flow from Operating Activities	(12,13,399.04)	4,58,71,183.30
B. Cash Flow From Investing Activities		
Net Decrease / (Increase) in Fixed Assets	-	-
Profit / (Loss) on Sale of Investments	-	-
Net (Purchase)/Sale of Current Investments	21,00,000.00	(4,69,52,993.00)
Interest Received	4,95,000.00	31,03,794.00
Net Cash Flow from Operating Activities	25,95,000.00	(4,38,49,199.00)
C. Cash Flow From Financing Activities		
Issue of Equity Shares	-	-
Share Issue Expenses Incurred / Written-Off	(18,39,875.96)	(18,39,875.96)
Net Cash Flow from Operating Activities	(18,39,875.96)	(18,39,875.96)
D. Net Increase / (Decrease) in Cash & Cash Equivalents	(4,58,275.00)	1,82,108.34
E. Opening Cash & Cash Equivalents	5,73,709.44	3,91,601.10
F. Closing Cash & Cash Equivalents (Note 17)	1,15,434.44	5,73,709.44

Summary of Significant Accounting Policies

Note 2

AS PER OUR REPORT OF EVEN DATE

For LSSM & Co.

Chartered Accountants

Firm Registration Number: 013941S

FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-

Saravanan.L

Partner

Membership No.230170

Sd/-

BASKARAN SATHYA PRAKASH

(DIN : 01786634)

Managing Director

Sd/-

SADASIVAM ANBAZHAGAN

(DIN : 08965772)

Director

Sd/-

ARIKESAVANALLUR

VENKATRAMAN KRUSHNAN

Chief Financial Officer

Sd/-

KUSHMANJALI SHARMA

Company Secretary

Place : Chennai

Date : 30th May 2022

Place : Chennai

Date : 30th May 2022

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH, 2022

NOTE 1: PRINCIPLES OF CONSOLIDATION

The Consolidated Financial Statements consist of TRIVIKRAMA INDUSTRIES LIMITED ("The Company") and its wholly-owned subsidiary company CKM HOMECARE SOLUTIONS PRIVATE LIMITED (collectively referred to as "The Group"). The Consolidated Financial Statements have been prepared on the following basis:

- a. The financial statements of the Company and its subsidiary company have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unreleased profits or losses as per Accounting Standard 21- "Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2006.
- b. The difference between the cost of investment in the subsidiaries and joint ventures, and the Company's share of net assets at the time of acquisition of shares in the subsidiaries and joint ventures is recognized in the financial statements as Goodwill or Capital Reserve as the case may be.
- c. The financial statements of the subsidiary used in the consolidation are drawn up to the same reporting date of the Company i.e. 31st March 2018. These have been consolidated based on latest available financial statements.
- d. The list of subsidiary companies, joint ventures and associates which are included in the consolidation and the Company's holdings therein are as under:
 1. CKM HOMECARE SOLUTIONS PRIVATE LIMITED : Ownership 100%

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**a. BASIS OF PREPARATION:**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) in compliance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. Further in view of the revised schedule III of the Companies Act, the company has also reclassified the previous year figures in accordance with the requirements applicable for the current year.

b. GENERAL:

The company follows the accrual method of accounting. The financial statements have been prepared in accordance with the historical cost convention and in accordance with. Expenses are accounted on their accrual with necessary provision for all known liabilities and losses.

c. USE OF ESTIMATES:

The preparation of financial statements requires estimates and assumptions to be made that affect the required amount of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual amounts and the estimates are recognized in the period in which the results are known/materialized.

d. FIXED ASSETS:

Fixed assets are stated at cost including taxes, duties, freight, insurance etc. related to acquisition and installation.

e. DEPRECIATION:

Depreciation is provided to the extent of depreciable amount on written Down Value (WDV) at the rates and method prescribed in the Schedule II of the Companies Act, 2013 and on pro rata basis for the additions / deletions during the year.

f. INVENTORIES:

Inventories were valued at lower of Cost or Net Realizable Value.

g. REVENUE RECOGNITION:

Revenue is recognized and expenditure is accounted for on their accrual.

h. PROVISIONS, CONTINGENT ASSETS AND CONTINGENT LIABILITIES:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are disclosed when the company has possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation. Contingent Assets are neither recognized nor disclosed in the financial statements.

i. INVESTMENTS:

Investments that are readily realizable and intended to be held for not more than one year, are classified as current investments. All other investments are classified as long-term investments.

Current Investments are stated at lower of cost or market rate on individual investment basis. Long Term Investments are considered "at cost", unless there is other than temporary decline in value thereof, in which case, adequate provision is made against such diminution in the value of investments.

j. EMPLOYEE BENEFITS:**(i) Gratuity:**

The liability for gratuity has not been provided as per the provisions of Payment of Gratuity Act, 1972 since no employee of the company is eligible for such benefits during the year.

(ii) Provident Fund:

The provisions of the Employees Provident Fund are not applicable to the company since the number of employees employed during the year were less than the minimum prescribed for the benefits.

(iii) Leave Salary:

In respect of Leave Salary, the same is accounted as and when the liability arises in accordance with the provision of law governing the establishment.

k. IMPAIRMENT OF ASSETS:

As at Balance Sheet Date, the carrying amount of assets is tested for impairment so as to determine:

- a. Provision for Impairment Loss, if any, required or
- b. The reversal, if any, required of impairment loss recognized in previous periods.

Impairment Loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

l. BORROWING COST:

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalized as a part of such assets. All other borrowing costs are charged off to revenue.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

m. DEFERRED REVENUE EXPENDITURE:

Miscellaneous Expenditure are written off uniformly over a period of 5 years.

n. INCOME TAX:

Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the prudence, of timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more periods. Deferred tax assets is not recognized unless there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

3. SHARE CAPITAL

Particulars	31.03.2022		31.03.2021	
	Number	Rs.	Number	Rs.
Authorised				
Equity Shares of Rs. 10/- each (Previous Year Rs. 10/-)	80,00,000	8,00,00,000	80,00,000	8,00,00,000
Issued, Subscribed & Paid Up:				
Equity Shares of Rs. 10/- each (Previous Year Rs. 10/-)	71,14,500	7,11,45,000	71,14,500	7,11,45,000
Total	71,14,500	7,11,45,000	71,14,500	7,11,45,000

Reconciliation of number of equity shares outstanding at the beginning and at the end of the period

Particulars	31.03.2022		31.03.2021	
	Nos.	Rs. In Lacs	Nos.	Rs. In Lacs
Shares outstanding at the beginning of the year	71,14,500	7,11,45,000	71,14,500	7,11,45,000
Add : Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	71,14,500	7,11,45,000	71,14,500	7,11,45,000

The company has one class of Equity shares having a par value of Rs.10/- each. Each shareholder is eligible to one vote per share held.

In the Event of Liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of Share held by shareholders holding more than 5% of the aggregate shares in the company

Name of Shareholder	31.03.2022		31.03.2021	
	Number	%	Number	%
Ms. Rathinamala	8,26,700	11.62%	8,26,700	11.62%
M/s. Anurodh Merchandise Private Limited	5,16,000	7.25%	5,16,000	7.25%
M/s. Saraa MediaWorks Private Limited	5,98,130	8.41%	5,98,130	8.41%

3. RESERVES AND SURPLUS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Share Premium		
Opening Balance	2,40,43,250.00	2,40,43,250.00
Add : During the Year	-	-
Closing Balance	2,40,43,250.00	2,40,43,250.00
Surplus in Profit & Loss Statement		
Opening balance	(79,45,179.55)	(74,27,963.07)
Add: Net Profit for the year	(23,55,012.76)	(4,65,186.48)
Add: Adjustments during the year	8,94,220.35	(52,030.00)
Closing Balance	(94,05,971.96)	(79,45,179.55)
Total	1,46,37,278.04	1,60,98,070.45

4. DEFERRED TAX LIABILITIES (NET)

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Deferred Tax Liabilities		
Opening balance	-	-
Add: Tax for the year	-	8,83,896.08
Less: Reversal during the year	-	-
Total	8,83,896.08	8,83,896.08

5. SHORT TERM BORROWINGS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Loans Repayable on Demand(Unsecured)		
Short Term Loans	-	20,84,834.00
Total	-	20,84,834.00

6. TRADE PAYABLES

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Trade Payables (including acceptances)	72,45,713.13	87,88,727.13
Total	72,45,713.13	87,88,727.13

7. OTHER CURRENT LIABILITIES

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Audit Fees Payable	-	-
Expenses payable	-	-
GST Payable	1,30,611.00	1,30,611.00
Total	1,30,611.00	1,30,611.00

8. SHORT- TERM PROVISIONS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Provision for Income Tax	-	-
Total	-	-

9. FIXED ASSETS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Gross Block	2,50,00,000.00	2,50,00,000.00
Depreciation	-	-
Net Block	2,50,00,000.00	2,50,00,000.00
Total	2,50,00,000.00	2,50,00,000.00

10 LONG TERM LOANS & ADVANCES

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Unsecured, Considered Good		
Deposits		
(a) Security Deposits	-	-
(b) Other Deposits	36,828.00	36,828.00
MAT Credit entitlement	54,994.00	54,994.00
Total	91,822.00	91,822.00

11. OTHER NON CURRENT ASSETS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
IPO –Expenses	6,38,856.56	12,77,713.02
Miscellaneous Expenditure	12,01,019.90	24,02,039.40
Total	18,39,876.46	36,79,752.42

12. CURRENT INVESTMENTS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Unquoted Equity Shares, Fully Paid Up		
Anurodh merchandise Private Limited	37,92,000.00	37,92,000.00
- 37500 equity shares of Rs.10 Each		
Cavincally Retails Limited Shares	25,45,000.00	25,45,000.00
-2,54,500 equity shares of Rs. 10 Each		
Ferromet Steel Private Limited	94,48,182.00	94,48,182.00
-95,000 equity shares of Rs. 10 Each		
Onesource Ideas Ventures Private Limited	0	21,00,000.00
- 131250 equity shares of Rs.10 Each		
Maheswari Exports Private Limited	98,82,311.00	98,82,311.00
-9,88,231 equity shares of Rs. 10 Each		
Prince Tradecom Private Limited- Investment	2,00,00,000.00	2,00,00,000.00
- 20,00,000 equity shares of Rs. 10 Each		
Srinivasa Roadways Pvt Ltd	98,00,000.00	98,00,000.00
- 49000 equity shares of Rs.10 Each		
Siddharth Mercentile Private Limited	50,77,500.00	50,77,500.00
-95,500 equity shares of Rs. 10 Each		
Unquoted Equity Shares, Fully Paid Up		
Total	6,05,44,993.00	6,26,44,993.00

13. INVENTORIES

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
(Valued at lower of cost and net realisable value)		
Stock- in-Trade	-	-
Total	-	-
Inventory Comprises of		
Finished Goods	-	-

14. TRADE RECEIVABLES

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Outstanding for a period of less than six months from the date they are due for payment		
Unsecured, Considered Good	-	-
Outstanding for a period of more than six months		
Unsecured, Considered Good	6652.00	52,030.00
Total	6652.00	52,030.00

15. CASH AND CASH EQUIVALENTS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Balances with Scheduled Banks		
In Current Account	60,143.82	4,18,018.82
In Deposit Account	-	-
Cash in hand	55,290.62	1,55,690.62
Total	1,15,434.44	5,73,709.44

16. SHORT TERM LOANS & ADVANCES

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
(a) Loans		
(Unsecured, Considered good)		
Interest Bearing Loans	55,00,000.00	65,52,030.00
Interest Receivable on Loans	-	3,60,615.80
(b) Advances		
(Unsecured, Considered good)		
Advances to be recoverable in cash or kind or for value to be received	-	-
TDS Receivable	49,500.00	2,28,216.00
Income Tax Refund	-	-
Total	55,49,500.00	70,88,831.80

17. OTHER CURRENT ASSETS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Other Current Assets	-	-
Total	-	-

18. REVENUE FROM OPERATIONS

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Sale of Products	-	-
Consultancy Income	-	-
Total	-	-
20. 1 Sale of Product comprises of		
-Coal	-	-
-M.S. Scrap	-	-

19. OTHER INCOME

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Interest Income	4,95,000.00	31,03,794.00
Consultancy Income	-	24,500.00
Discount received	6,652.00	767.00
Interest on Income Tax	13,694.00	-
Profit on Sale of Investment	-	-
Total	5,15,346.00	31,29,061.00

20. COST OF GOODS SOLD

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Opening Stock	-	-
Add: Purchases(Net of Returns & Trade Discount)	-	-
Add: Direct Expenses	-	-
Closing Stock	-	-
Total	-	-
22.1 Cost of Goods comprises of		
-Coal	-	-
-Freight Charges	-	-
Total	-	-

21. EMPLOYEE BENEFIT EXPENSES

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Salaries & Bonus	2,07,500.00	10,51,000.00
Director's Remuneration	-	-
Staff welfare expense	-	17,629.00
Total	2,07,500.00	10,68,629.00

22. FINANCE COST

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Bank Charges	826.00	4,699.90
Interest on TDS	1580.00	-
Total	2,406.00	4,699.90

23. DEPRECIATION & AMORTIZATION EXPENSES

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
IPO Expenses written off	18,39,875.96	18,39,875.96
Total	18,39,875.96	18,39,875.96

24. ADMINISTRATION EXPENSES

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Advertisement Expenses	11,256.00	30,366.00
Statutory Audit Fees	20,650.00	9,750.00
Internal Audit Fees	50,000.00	-
Subscriptions	14,000.00	-
Bad Debt and Unrealisable Bank accounts & Fixed Deposit W/	1,12,144.80	1,89,091.62
Commission & Brokerage	-	-
Consultancy Fee	-	-
Filing Fee	57,600.00	85,700.00
General Expenses	-	31,677.00
Listing & Legal Fees	59,000.00	1,10,467.00
NSDL/CDSL/RTA Charges	1,19,180.00	-
Postage & Courier	-	-
Printing & Stationery	-	10,229.00
Professional Fees	1,34,000.00	2,09,750.00
Rates & Taxes	-	-
Rent Expenses	1,92,340.00	-
Repairs & Maintenance	-	-
Transaction Charges	19,761.00	-
Telephone Charges	1,499.00	-
Travelling & Boarding Charges	-	-
Website Expenses	29,146.00	4,012.00
Share Issue Expenses W/off	-	-
Loss on sale of Investment	-	-
Total	8,20,576.80	6,81,042.62

25. CONTINGENT LIABILITIES & COMMITMENTS

Particulars	FY 2021-22	FY 2020-21
	Rs.	Rs.
Contingent Liabilities & Commitments	NIL	NIL
Total	NIL	NIL

26. ADDITIONAL INFORMATION DISCLOSED AS PER PART II OF THE COMPANIES ACT, 2013

Particulars	FY 2021-22	FY 2020-21
	Rs.	Rs.
Additional Information Disclosed As Per Part II Of The Companies Act, 2013	NIL	NIL
Total	NIL	NIL

27. SEGMENT REPORTING

Particulars	FY 2021-22	FY 2020-21
The disclosure requirement of Accounting Standard-17 "Segment Reporting" as notified by Companies (Accounting Standards) Rules, 2006 (as amended)	Not Applicable	Not Applicable

28. AMOUNT DUE FROM DIRECTORS/PARTIES/ COMPANIES IN WHICH DIRECTORS ARE INTERESTED, IN TERMS OF SECTION 185 OF THE COMPANIES ACT, 2013

Particulars	FY 2021-22	FY 2020-21
	Rs.	Rs.
Amount Due From Directors/Parties/ Companies In Which Directors Are Interested	NIL	NIL
Total	NIL	NIL

29. IPO Details: The Company has raised an IPO during the financial year 2014-15. The details are given below:

Issue Open	July 25, 2014 - July 30, 2015
Issue Type	Fixed Price Issue IPO
Issue Size	33,12,000 Equity Shares of Rs. 10 each

Issue Size	Rs. 496.80 Lacs
Face value	Rs. 10 per Equity Share
Issue Price	Rs. 15 per Equity Share
Market Lot	8,000 Equity Shares
Listing at	BSE – SME

30. IPO PROCEEDS AND NET PROCEEDS :

Particulars	Rs. In Lacs
Issue Proceeds	496.80
Less : Issue Related Expenses	53.23
Net Proceeds	443.57

31. UTILISATION OF THE NET PROCEEDS :

Particulars	FY 2021-22	FY 2020-21
	Rs. In Lacs	Rs. In Lacs
Brand Building	60.05	60.05
Additional working capital requirements	383.52	383.52

32. DETAILS OF LOAN AS PER SECTION 186 OF THE COMPANIES ACT, 2013

S. No	Loan To	FY 2021-22	FY 2020-21	Purpose of the Loan
		Amt (Rs. In Lacs)	Amt (Rs. In Lacs)	
1	Goel Steel Company	55.00	55.00	Business Purpose
2	SRS Cargo Logistics India	-	12.48	Business Purpose
3	Trends Papers and Stationers India Pvt Ltd	-	-	Business Purpose
4	Rajesh Mittal	-	1.12	Business Purpose
5	Meenakshi Enterprises Limited	-	-	Business Purpose
	Total	55.00	68.60	

33. RELATED PARTY TRANSACTIONS (SECTION 188 OF THE COMPANIES ACT, 2013):

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

Name of the Related Party	Relationship
1. Baskaran Sathya Prakash	Managing Director
2. Kannabiran Navakumar	Director
3. Ramasamy Gokulakrishnan	Director
3. Sadasivam Anbazhagan	Director
4. kushmanjali Sharma	Company Secretary
5. Arikesavanallur Venkatraman Krushnan	Chief Financial Officer

(i) Transactions during the year with related parties:**(In Lakhs)**

Particulars	Nature of Transactions (Excluding Reimbursements)			
	Director's Remuneration/ Salary		Loan from Director	
	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21
B. Sathya Prakash	-	-	10.15	2.30
Rathinamala	-	-	18.03	18.03
Manivakkam Sundaramurthy Bhuvana	-	0.28	-	-
Meenu Khandelwal	-	1.19	-	-
Subramaniyan Baskaran	-	0.60	-	-
kushmanjali Sharma	2.07	-	-	-

34. EARNINGS PER SHARE

Particulars	31 st March 2022	31 st March 2021
i) Net Profit as per Statement of Profit and Loss attributable to equity shareholders (Rs in Lacs.)	(23,24,554.76)	(4,64,488.23)
ii) Weighted average number of equity shares used as a denominator for calculating EPS (In Lacs)	71,14,500.00	71,14,500.00
iii) Earnings per Share (Basic and Diluted) (Rs.)	(0.07)	(0.07)
iv) Face Value per share (Rs.)	10.00	10.00

35. Confirmation of balances/reconciliation of accounts pertaining to certain advances/creditors/debtors is pending as at period end. Hence, the balances have been adopted as per the books of accounts.
36. Previous year's figures have been regrouped wherever necessary to conform to current period's classification.
37. Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has reassessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II to the Act. In case of other assets, the carrying value (Net of Residual Value) is being depreciated over the revised remaining useful life.
41. The Company is subject to legal proceedings and claims, which have arisen during the normal course of business. The Company has provided for the proceedings and claims, which according to the company's management if conclude and determined will have a material and adverse effect on the Company's result of operations or financial condition".
42. No material foreseeable losses on long- term contracts were expected by the Company during the current and previous financial and hence no provisions were made in the Books of Accounts.
43. Transaction in Foreign Currency - No transactions involving foreign currency was made during the current and previous financial year.

AS PER OUR REPORT OF EVEN DATE

For LSSM & Co.
Chartered Accountants
Firm Registration Number: 013941S

FOR TRIVIKRAMA INDUSTRIES LIMITED

Sd/-
Saravanan.L
Partner
Membership No.230170

Sd/-
BASKARAN SATHYA PRAKASH
(DIN : 01786634)
Managing Director

Sd/-
SADASIVAM ANBAZHAGAN
(DIN : 08965772)
Director

Sd/-
ARIKESAVANALLUR
VENKATRAMAN KRUSHNAN
Chief Financial Officer

Sd/-
KUSHMANJALI SHARMA
Company Secretary

Place : Chennai
Date : 30th May 2022

Place : Chennai
Date : 30th May 2022

If undelivered Return to:

TRIVIKRAMA INDUSTRIES LIMITED

Third Floor , B Block, Work EZ,147 Pathari Road Thousand Lights

Chennai – 600 006

(Ph): +91 6380416423