

TRIVENI ENTERPRISES LTD

September 5, 2023

To, The Deputy Gen. Manager, Dept.of Corporate Services, BSE Ltd, P.J.Tower, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4th Floor, Plot No. C-62, G- Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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Sub: Furnishing of Annual Report under regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the year ended 31st March, 2023.

Dear Sir/Madam,

Please find enclosed herewith Annual Report for the year ended on 31st March, 2023 as required under regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the same on record.

Thanking You.

Yours faithfully

For Triveni Enterprises Limited

Ramchandra Ramhit Varma
Director
DIN: 06729665

TRIVENI ENTERPRISES LIMITED



38th ANNUAL REPORT
FOR THE YEAR ENDED
31ST MARCH, 2023

TRIVENI ENTERPRISES LIMITED

DIRECTORS:

RAMCHANDRA RAMHIT VARMA
MS.PINTU
ARVIND KUMAR GUPTA

BANKERS:

INDUSLND BANK LIMITED
ABHYUDAYA CO-OPERATIVE BANK LTD

AUDITORS:

JAIN ANIL AND ASSOCIATES.
CHARTERED ACCOUNTANTS

REGISTERED OFFICE:

OFFICE NO.F-2/13, MAMTA ANAND SANKUL, NASHIK- PUNE ROAD,
NASHIK -422006.

REGISTRAR AND SHARE TRANSFER AGENT

UNIVERSAL CAPITAL SECURITIES PVT LTD
C-101, 247, PARK 1ST FLOOR, LBS ROAD, GANDHI NAGAR,
VIKHROLI (WEST), MUMBAI-400083.

NOTICE

NOTICE is hereby given that the 38th Annual General Meeting of the shareholders of the Company will be held on Friday, September 29, 2023 at the registered office of the company at Office No. 7(8,9) Mamata Anand, Jankul, Nashik Pune Nashik Road, Nashik, Maharashtra, 422101 at 11.00 A.M., to transact the following business:-

ORDINARY BUSINESS:

- 1 To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors' and the Auditors' thereon.
- 2 To consider and if thought fit to approve appointment of a Director in place of Mr. Arvind Kumar Gupta (DIN: 02912070), Director, who retires by rotation and being eligible, offers himself for re-appointment.
- 3 To ratify the appointment of M/s. Jain Anil and Associates, Chartered Accountants, as Statutory Auditors of the Company by passing following resolution:

“RESOLVED THAT pursuant to the provisions of Section 139(1) of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014, the appointment of M/s. Jain Anil and Associates, (Firm Reg No. 115987W), who were appointed as the Statutory Auditors of the Company, to hold office from the conclusion of 33rd Annual General Meeting till the conclusion of 38th Annual General Meeting, be and is hereby ratified for the financial year **2022-23”**

NOTES:

A member entitled to attend and vote at the annual general In terms of Rule 19 of the Companies (Management and Administration) Rules, 2014, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy such person shall not act as a proxy for any person or shareholder.

1. Only registered Members of the Company or any proxy appointed by such registered Member may attend and vote at the Meeting as provided under the provisions of the Companies Act, 2013. In case any shareholder has voted electronically, then he/she can participate in the Meeting but not vote.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 23.09.2023 to 29.09.2023 (both days inclusive) for determining the name of Members eligible for dividend on equity shares if declared at the meeting.

3. Duly executed and stamped transfer deeds, along with the share certificates, should be submitted to the Company's Registrar and Share Transfer Agents before the closure of the Register of Members for registration.
4. Corporate Members are requested to send a duly certified copy of the Board Resolution pursuant to Section 113 of the Companies Act, 2013/ Power of Attorney authorizing their representative(s) to attend and vote on their behalf at the Meeting.
5. Members holding shares in physical form and wishing to make / change a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013 may submit the prescribed particulars in Form No. SH-13 (Nomination Form) or SH-14 (Cancellation or Variation of Nomination), to the Company.
6. Electronic copy of the Annual Report, Notice of the Meeting of the Company inter-alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company / Depository Participants for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the Meeting of the Company inter alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode Members/Proxies are requested to bring the Attendance Slip sent with this Notice duly filled-in for attending the meeting.
7. Pursuant to the provisions of Section 91 of the Companies Act, 2013 (corresponding to Section 154 of the Companies Act, 1956), a member desirous of obtaining any information concerning the accounts and operation of the Company is requested to send his queries to the Company at least 7 days before the date of the meeting, so that the information required by the member is made available at the meeting.
8. In view of Go Green initiative being undertaken by the Company, Members who have not yet registered their e-mail address so far are requested to register/update their e-mail addresses with the Company's RTA or with the Company at email id Shareholders holding shares in dematerialized form are requested to register their e-mail addresses and changes therein with the concerned Depositories through their Depository Participant.
9. Members are requested to bring their copy of Annual Report to the Meeting. A member desirous of getting any information with regard to Accounts of the Company is requested to send the queries to the Company at least 10 days before the meeting to the Company Secretary at the Registered Office of the Company.
10. Members are requested to mention their Folio Number/ Client ID/DP ID Number (in case of shares held in dematerialized form) in all their correspondence with the Company / Depository Participant in order to facilitate response to their queries promptly.
11. Members who are holding shares of the Company in physical form through multiple folios in identical order of names are requested to write to the Company, enclosing their share certificates, to enable the Company to consolidate their holdings in one folio.
12. Ministry of Corporate Affairs vide its circular no.17/2011 dated 21/04/2011 & 18/2011 dt.29/04/2011 has taken Green Initiative in the Corporate Governance by allowing the companies to send various

notices/documents including audited financial results, directors report, auditors report, general meeting notices to the members through electronic mode to the registered email addresses of the shareholders.

Members are therefore requested to register their email addresses with the Company and also keep a note to inform any change in your email address.

As per SEBI's circular in respect of transaction involving transfer of shares in physical form of a listed company, it is mandatory for the transferee(s) to furnish copy of PAN card for registration of transfer of Shares.

13. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
14. Members may note that the Notice of the Meeting will be available on the Company's website iiel.co.in. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules issued thereunder will be available for inspection by the members at the Meeting.
15. The relevant documents referred to in this Notice and Explanatory Statement are open for inspection at the Meeting and such documents will also be available for inspection in physical or in electronic form at the registered office and copies thereof shall also be available for inspection in physical or electronic form at the registered office from the date of dispatch of the Notice till the date of the Meeting on all working days, except Saturdays, from 10:00 A.M to 12:00 Noon.

16. E- Voting Through Electronics means

- (i) The voting period begins on 26th September 2023, 09.00 .A.M and 05.00 P.M. and ends on 28th September 2023, 09.00 .A.M and 05.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd September 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login

credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800225533
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant Triveni Enterprises Limited on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if anyuploaded,which will be made available to scrutinizer for verification.
- (xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; **trivenienterprisesltd@gmail.com** , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact toll free no. 1800 22 55 33

Registered Office:

Office No. S. NO. 7,(8,9) Mamata Ana Nd,
Jankul, Nashik Road,
Nashik pune road
Nashik – 422101
Maharashtra

Date: August 29, 2023

**By Order of the Board of Directors
For Triveni Enterprises Limited**

Sd/-
Arvind Gupta
Director
DIN: 02912070

Particulars of the Directors seeking appointment/re-appointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Director	Mr. Arvind Gupta
Date of Birth (Age)	24/01/1962
Directors Identification Number	02912070
Qualification	Chartered Accountants
Date of first Appointment on board of the Company	14/04/2022
Experience (including expertise in specific functional areas) / Brief Resume	37 Year
List of Directorship held in other companies	a) Marathon Trading and investment Pvt.Ltd b) Aroma dwellings Pvt Ltd c) Killick air couriers and forwarders Ltd d) The central province railways co. Ltd e) Marigold paints Pvt.Ltd
No. of shares held in the Company either by self or as a beneficial owner	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel	None
Terms and Conditions of appointment / re-appointment	As per the Ordinary Resolution set forth at Item No. 6 of this Notice.
Memberships/ Chairmanships of Committees across companies (excluding foreign companies)	Nil

Registered Office:

Office No. S. NO. 7,(8,9) Mamata Ana Nd,
Jankul, Nashik Road,
Nashik pune road
Nashik – 422101
Maharashtra

Date: August 29, 2023

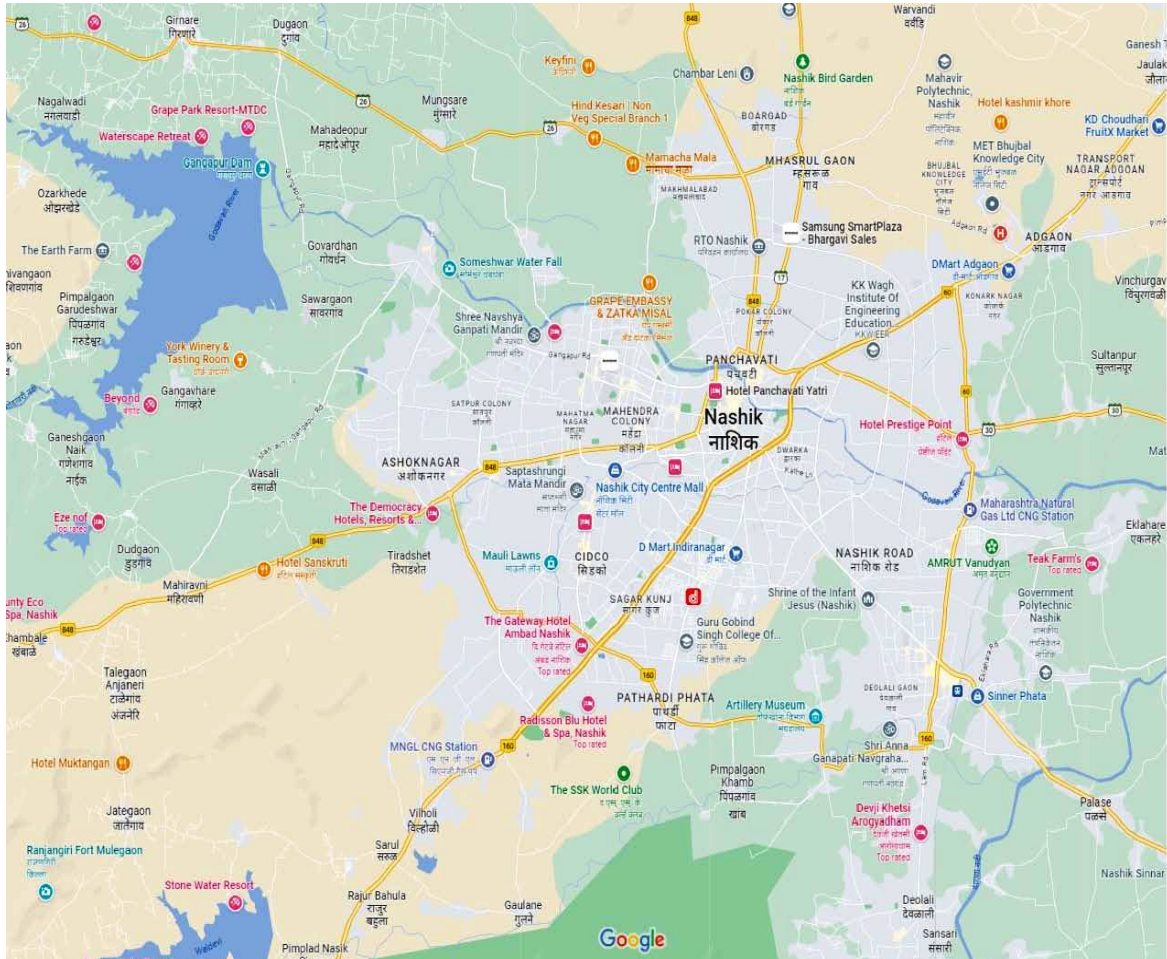
For Triveni Enterprises Limited

Sd/-
Arvind Gupta
Director
DIN: 02912070

Venue of Annual General Meeting

Office No. 7(8,9) Mamata Anand, Jankul, Nashik Pune Nashik Road, Nashik, Maharashtra, 422101.

Road Map to the venue of the ANNUAL General Meeting



Triveni Enterprises Limited

Regd Office: Office No. 7(8,9) Mamata Anand, Jankul, Nashik Pune Nashik Road, Nashik, Maharashtra, 422101.
 Phone No: +91 9167987286 Email id:
 trivenienterprisesltd@gmail.com, Website: www.trivenienterprisesltd.in

38th ANNUAL REPORTS 2022-2023

Dear Shareholders, _____, 2023

Submission of PAN details

We request you to submit details of your Income Tax Permanent Account Number (PAN) as in terms of directive of Securities and Exchange Board of India, submission of these details by every participant in the Securities / Capital Market has become mandatory.

Kindly return the slip appended below, duly filled in and signed with self-attested copies of PAN cards of all holders including joint holders, to the Company or the RTA. If you are holding shares in electronic form, please furnish these details to your Depository Participant.

In case you have already submitted the PAN details, kindly ignore this letter.

For **Triveni Enterprises Limited**

Director

Address: 7(8,9) Mamata Anand, Jankul, Nashik Pune Nashik Road, Nashik, Maharashtra, 422101..

Name:.....

Address:.....

.....

To,
 Universal Capital Securities Pvt. Ltd,
 C-101, 247 Park, 1st Floor, LBS Road, Gandhi Nagar,
 Vikhroli (West), Mumbai – 400 083
 Phn No: 022-28207203-05/Email: info@unisec.in,

We give below the PAN details together with self-attested photocopies of the PAN card. Kindly record the same against my/our names.

Folio No..... Tel
 No.....
 E-mail

Name of the Shareholder	PAN	* Signature

* In case of account holder(s) other than individuals, kindly submit an attested copy of the required authorization along with the specimen signatures of the authorized signatories.

DIRECTORS' REPORT

Your Directors are elated in presenting the 38th Annual Report of the Company along with the Audited Financial Statements of the Company for the financial year ended as on 31st March, 2023.

1. HIGHLIGHTS/PERFORMANCE OF THE COMPANY (STANDALONE)

(Amount in Rs)

Particulars	Current Financial Year (2021-2022)	Previous Financial Year (2021-2022)
Net Profit/(Loss)Before Depreciation and Tax	43,41,331	1,37,78,895
Depreciation	Nil	Nil
Profit /(Loss) before Tax	43,41,331	1,37,78,895
Provision for Tax	11,28,746	38,33,289
Profit/ (loss) after Tax	32,12,585	99,45,606
Balance Brought forward	1,63,17,142	63,71,535
Tax - Earlier Years	4,00,598	0.00
Balance Carried to Balance Sheet	1,91,29,129	1,63,17,142

2. BUSINESS OVERVIEW:

The Company is involved in the business of trading of textiles. The company is planning for expansion of its business. The company wishes to expand and grow its business in imports, exports and manufacturing unit also. The Net profit of the Company has declined from Rs.99,45,606/- to Rs.32,12,585/- The Company's policy of management has provided cushion effect to the adversities of the market on the performance of Company.

3. DIVIDEND:

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and with a view to conserve the resources, they do not recommend any dividend for the year ended 31st March, 2023.

4. DIVIDEND DISTRIBUTION POLICY:

Pursuant to Regulation 43A of LODR Regulation 2015, the regulations related to Dividend Distribution Policy are not applicable to the Company

5. CHANGE IN NATURE OF BUSINESS:

There was no change in nature of business activity during the year.

6. TRANSFERS TO RESERVES:

During the year, the Company has not transferred any amount to the reserves.

7. CORPORATE SOCIAL RESPONSIBILITY :

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of the Companies Act, 2013 are not applicable.

8. DIRECTORS' RESPONSIBILITY STATEMENT:

As required under clause (c) of sub-section (3) of section 134 of the Companies Act, 2013, directors, to the best of their knowledge and belief, state that:

- (a) in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- (b) the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit and Loss of the Company for that period;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the Annual Accounts on a going concern basis; and
- (e) the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. EXTRACT OF ANNUAL RETURN:

In terms of the provisions of Section 92 and Section 134 of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return is available www.trivenienterprisesltd.in.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. DIRECTORS OR KEY MANAGERIAL PERSONNEL APPOINTMENTS / RESIGNATIONS DURING THE YEAR:

During the year no change in director

12. EQUITY SHARES WITH DIFFERENTIAL RIGHTS:

The Company has not issued any equity shares with deferential voting rights.

13. NUMBER OF MEETINGS OF BOARD DURING THE YEAR:

During the financial year under review, the Board of Directors met Seven times. i.e 14th April 2022, 25th April 2022, 01st June, 2022, 10th June 2022, 09th August 2022, 14th November 2022, 25th January 2023.

14. SHARE CAPITAL:

The Issued, Subscribed and paid-up equity capital of your company as on March 31, 2023 stood at Rs. 5,72,40,000/-comprising of 5,72,40,000Equity shares of Re.1/-each during the year under review.

15. DETAILS OF DIRECTORS :

As on 31st March, 2023,the Board comprised of 3(Three) directors including 1 (One) independent director. The Board has an appropriate mix of Executive, Non-Executive and Independent Directors, which is in compliance with the requirements of the Companies Act, 2013. The details of the Board of Directors are as below:

- | | | |
|--------------------------------|---|--------------------------------|
| 1. Mr. Arvind Gupta | : | Chairman and Managing Director |
| 2. Mr. Ramchandra Ramhit Varma | : | Director & CFO |
| 3. Ms. Pintu | : | Independent & Women Director |

I. RETIRE BY ROTATION

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association, Mr. Arvind Gupta, Executive Director, retires by rotation at the forthcoming Annual General Meeting and, being eligible offers himself for re-appointment. The Board recommends his re-appointment for the consideration of the Members of the Company at the ensuing Annual General Meeting. Members are requested to refer the Notice of ensuing Annual General Meeting for brief profile and other related information of Mr. Arvind Gupta, Executive Director, retiring by rotation.

II. CHANGE IN DIRECTORS

There were no changes in directors Pursuant to the provisions of Section 203 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Board of Directors of the Company appointed/ reappointed the following Directors and Key Managerial Personnel:

II. KEY MANAGERIAL PERSONNEL

In terms of Section 203 of the Companies Act, 2013, as on 31stMarch, 2023, the following are the Key Managerial Personnel (KMP) of the Company:

- | | | |
|--------------------------------|---|--|
| 1. Mr. Arvind Gupta | : | Chairman and Managing Director |
| 2. Mr. Ramchandra Ramhit Varma | : | Chief Financial Officer |
| 3. *Ms. Nikita Chamaria | : | Company Secretary and Compliance Officer |

* Ms. Nikita Chamaria as a Company Secretary and Compliance Officer resigned from 11/07/2023

16. DECLARATION BY THE INDEPENDENT DIRECTORS:

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

17. CASH FLOW STATEMENT:

As required under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 with the Stock Exchanges, the Cash Flow Statement is attached to the Balance Sheet.

18. STATUTORY AUDITORS:

At the Annual General Meeting held on June 10, 2022, M/s. Jain Anil and Associates, Chartered Accountants, (FRN: 115987W), Mumbai, were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the Financial Year 2023-24.

The report given by the auditors on the financial statement of the Company is a part of the Annual Report. There has been no qualification, reservation, adverse remarks or disclaimer given by the auditors in their report.

19. SECRETARIAL AUDIT REPORT:

In terms of Section 204 of the Companies Act, 2013 and Rules made there under, M/s. H.V.Gor & Co, Practicing Company Secretaries have been appointed as Secretarial Auditor of the Company. The report of the Secretarial Auditor is enclosed as **Annexure I** to this report. The report is self-explanatory however the Company has initiated necessary steps to comply with various non-compliances as mentioned under the Secretarial Audit Report.

20. DEPOSITS:

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 of Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the period under review, Company has not given any loans, guarantees or investments to the Company.

22. LISTING:

The Equity shares of the Company are listed on BSE Ltd and MSEI Limited under Scrip Code: 538569.

23. BOARD'S RESPONSE ON AUDITORS QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report or by the Company Secretary in Practice in the Secretarial Audit Report.

24. INTERNAL FINANCIAL CONTROLS:

The Directors had laid down internal Financial controls to be followed by the Company and such policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable Financial information. The Audit Committee evaluates the internal financial control system periodically

25. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETING:

During the year under review, the Company has complied with the applicable Secretarial Standards i.e. SS-1 and SS-2, relating to "Meetings of the Board of Directors" and "General Meetings", respectively, issued by The Institute of Company Secretaries of India.

26. COST AUDITOR

The appointment of Cost Auditor for the Company is not applicable to the Company

27. MANAGEMENT DISCUSSION AND ANALYSIS:

As per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Management Discussion and Analysis Report is enclosed.

28. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS/ TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

29. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014:

The Company has an adequate internal financial control system, commensurate with the size of its business operations.

30. ENERGY CONSERVATION AND TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption are not required to be furnished considering the nature of activities undertaken by the Company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.

31. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT:

The Company has developed & implemented Risk Management Policy. However, Company has not come across any element of risk which may threaten the existence of the Company.

32. DISCLOSURES OF AMOUNTS, IF ANY, TRANSFER TO ANY RESERVES:

It is not proposed to carry any amount to any reserves from the profits of the Company. Hence, disclosure under Section 134 (3) (j) of the companies act, 2013 is not required.

33. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has duly set up an Internal Complaints Committee (ICC) in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, to redress complaints received regarding sexual harassment.

The following is a summary of sexual harassment complaints received and disposed off during the year 2022-23.

No of complaints received:	Nil
No of complaints disposed off:	Nil

34. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS:

The Company has not issued shares under employee's stock options scheme pursuant to provisions of Section 62 read with Rule 12(9) of Companies (Share Capital and Debenture) Rules, 2014.

35. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The company does not have any subsidiary companies or joint venture companies or associate companies during the year under review. Also, there was no company which have become or ceased to become the subsidiaries/joint ventures/associate company (ies) during the year.

36. CORPORATE GOVERNANCE:

As per the requirement of SEBI Circular No. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 No. SEBI/LAD-NRO/GN/2015- 16/013 dated September 2, 2015, the listed companies having paid up equity share capital not exceeding Rs.10 Crores and Net Worth not exceeding Rs.25 Crores, as on the last day of the previous financial year is not required to comply with the norms of the Corporate Governance Report.:

Since, the paid up equity share capital of the company is Rs. and Net Worth not exceeding Rs. 25 Crores as on financial year ending 31st March 2023, therefore, the provisions relating to the Corporate Governance report are not applicable the company.

37. DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES:

The Company has not issued sweat equity shares pursuant to provisions of Section 54 read with Rule 8 of Companies (Share Capital and Debenture) Rules, 2014 during the Financial Year.

38. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the Regulators/ Court who would impact the going concern status of the Company and its future operations.

39. APPRECIATION:

We record our gratitude to the Banks and others for their assistance and co-operation during the year. We also wish to place on record our appreciation for the dedicated services of the employees of the Company. We are equally thankful to our esteemed investors for their co-operation extended to and confidence reposed in the management.

Registered Office:

Office No. S. NO. 7,(8,9) Mamata Ana Nd,
Jankul, Nashik Road,
Nashik pune road
Nashik – 422101
Maharashtra

Date: August 29, 2023

**By Order of the Board of Directors
For Triveni Enterprises Limited**

Sd/-
Arvind Gupta
Director
DIN: 02912070

FORM MR-3

[Pursuant to Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

**Secretarial Audit Report
For the Financial year ended 31st March 2023**

To,

The Members,

Triveni Enterprises Limited

CIN: L52110MH1984PLC322974

Office No. S. NO. 7,(8,9) Mamata Ana Nd,

Jankul, Nashik Road, Nashik Pune road, Nashik – 422101.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Triveni Enterprises Limited** (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representative during the conduct of secretarial audit, We hereby report that in our opinion, the Company has during the audit period covering the financial year ended on March 31, 2023 (hereinafter referred to as “ Audit Period”) complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2023 according to the provisions of;

- I. The Companies Act, 2013 (the Act) and the rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the Extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing;
- V. The followings Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011;
 - b) The Securities and exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agent Regulations 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity shares) Regulations, 2009; and

- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
 - i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement Regulations, 2015).
- VI. As identified by the management, other laws specifically applicable to the industry to the Industry to which the Company belongs and compliances of which is relied upon the Representation by the management.
- a) Water (Prevention and Control of Pollution) Act, 1974;
 - b) Air (Prevention and Control of Pollution) Act, 1971;
 - c) Hazardous Wastes (Management, Handling and Trans boundary Movement) Rules 2008;
 - d) Micro, Small And Medium Enterprises Development Act, 2006;
 - e) The Payment of Wages Act, 1936;;
 - f) Employees' Provident Funds and Miscellaneous Provisions Act, 1952;
 - g) Payment of Bonus Act, 1965;
 - h) Payment of Gratuity Act, 1972;
 - i) The Maharashtra Industrial Development Act, 1961;
 - j) Trade Marks Act, 1999;
 - k) The Textiles Committee Act, 1963
 - l) Negotiable Instruments Act, 1881;
 - m) The Factories Act, 1948

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) The Listing Agreement entered into by the Company with BSE Limited

During the period under review the Company has complied with the provision of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following Observations:

Company has appointed Managing Director, Chief Executive Officer (CFO) and Company Secretary as Key Managerial Personnel (KMP) Under Section 203(1) of the Companies Act 2013.

We further report that

The Board of directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent directors. The changes in the composition of the Board of Directors that took place during the Audit Period were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance laws, rules, regulations and guidelines.

We further report that during the audit period the no specific events/actions occurred having a major bearing on the Company's affairs in pursuance of the referred laws, rules, regulations, guidelines, standards, etc.

Date: 29th August 2023
Place: Mumbai

For H V Gor & Co,
Practicing Company Secretaries
Sd/-
Mr.Harsh Gor
Proprietor
ACS No:38377
CP No: 14269

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this Report.

ANNEXURE A OF SECRETARIAL AUDIT REPORT

To,
The Members,
Triveni Enterprises Limited
CIN: L52110MH1984PLC322974
Office No. S. NO. 7,(8,9) Mamata Ana Nd,
Jankul, Nashik Road,
Nashik Pune road, Nashik – 422101.

Our report of even date to be read along with this letter;

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards, is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy and effectiveness with which the management has conducted the affairs of the Company.

MANAGEMENT DISCUSSION & ANALYSIS

Your Directors are pleased to present the Management Discussion and Analysis Reports for the year ended March 31, 2023 as under:

- I. Industry Structure and Developments:**
The Board of Directors, with their expertise in the different aspects of the industry as well as their countless experiences. Successfully implemented various expansion schemes in the past with in-house expertise. Products are well accepted in the market. With the implementation of the project, the company does optimum utilization of the facilities. Organization set-up with experienced and well-qualified employees. Strong marketing network with low selling and distribution costs.
- II. Opportunities and Challenges:**
The good news is that the advanced economies overall will perform more strongly and contribute more to global growth. The fundamental strength of the textile industry in India is its strong production base of wide range of fibre/yarns from Natural fibres like cotton, jute, silk and wool to synthetic /man - made fibres like polyester, viscose, nylon and acrylic.
- III. Segment-wise or product-wise performance**
The Company is engaged in the business of Textile industry. During the year under review, the industry faced various challenges due to global and economic slowdown. The company has been now focusing on the Textile projects in and around the city of Mumbai.
- IV. Outlook**
The year 2022-23 was a challenging year from business prospective. Meager domestic demand growth, increased imports and volatile raw material prices put increased pressure on margins, with crude oil prices and petrochemicals prices having stabilized and tight situation in cotton supplies the demand should improve the current year.
- V. Risks and concerns**
The Company has risk management framework which enable it to take certain risks to remain competitive and achieve higher growth and at the same time mitigate other risks to maintain sustainable results.
A key factor in determining a Company's capacity to create sustainable value is the risk that the Company is willing to take and its ability to manage them effectively. The Company's Risk Management processes focuses on ensuring that risks are identified on a timely basis and addressed. Foreseeing the concerns, the Company manages to identify, evaluate, and monitor non-business risks.
- VI. Internal control systems and their adequacy:**
The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorised, recorded and reported correctly. The internal control is exercised through documented policies, guidelines and procedures. It is supplemented by an extensive program of internal audits conducted by in house trained personnel. The audit observations and corrective action taken thereon are periodically reviewed by the audit committee to ensure effectiveness of the internal control system.

VII. Material developments in human resources/ industrial relations front, including number of people employed.

Your Company believes that its employees are one of the most valuable assets of the Company. The employees are deeply committed to the growth of the Company. With the growing requirements of the Company, Company has taken necessary initiatives to ensure not only the retention of the employees but also their growth and development.

The Company also provides various opportunities to the employees to develop their skills to take up higher responsibilities in the organization. Company also uses various communication channels to seek employee's feedback about the overall working environment and the necessary tools and resources they need to perform at their best potential.

Registered Office:

Office No. S. NO. 7,(8,9) Mamata Ana Nd,
Jankul, Nashik Road,
Nashik pune road
Nashik – 422101
Maharashtra

Date: August 29, 2023

**By Order of the Board of Directors
For Triveni Enterprises Limited**

Sd/-
Arvind Gupta
Director
DIN: 02912070

**CERTIFICATION BY CEO/CFO UNDER REGULATION 17(8) OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors,
Triveni Enterprises Ltd

- (a) We have received the financial statements and the Cash Flow statement of **TRIVENI ENTERPRISES LTD** for the year ended March 31, 2023 and to the best of our knowledge and belief:
- i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the Company's affairs and are in Compliance with existing Accounting Standards, applicable laws and Regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code Conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, Deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take for rectifying these deficiencies.
- (d) We have indicated to the Auditors and the Audit Committee.
- i. Significant changes in internal control over financial reporting during the year;
 - ii. Significant changes in accounting policies made during the year and the same have disclosed in the notes to the financial statements; and
 - iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Date: May 30, 2023
Place: Mumbai

Chief Executive Officer
Arvind Gupta

DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT

I, Arvind Gupta , Whole Time Director do hereby confirm and declare that, pursuant to the provisions of Schedule V of the SEBI LODR Regulations, 2015 and In accordance with the SEBI (Prohibition of insider Trading) Regulations, 2015, as amended from time to time, the Board of Directors of the Company has adopted the Company Code of Conduct for Prevention of Insider Trading all the members of the Board and Senior Management Personnel of the Company have furnished their affirmation of compliance with the Code of Conduct of the Company, for the financial year ended 31st March, 2023.

Registered Office:

Office No. S. NO. 7,(8,9) Mamata Ana Nd,
Jankul, Nashik Road,
Nashik pune road
Nashik – 422101
Maharashtra

Date: August 29, 2023

**By Order of the Board of Directors
For Triveni Enterprises Limited**

Sd/-
Arvind Gupta
Director
DIN: 02912070

INDEPENDENT AUDITOR'S REPORT

To,

The Members of Triveni Enterprises Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Triveni Enterprises Limited** (“the Company”), which comprise the Balance Sheet as at **31/03/2023**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that

give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2023**, and its **Profit** and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the companies (Auditor's Report) Order 2016 ("the order") issued by the central government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2023** taken on record by the Board of Directors, none of the directors are disqualified as on **31/03/2023** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company did not have any pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company does not required to be transferred fund to the Investor Education and Protection Fund.

For Jain Anil & Associates.
Chartered Accountants
Firm number: 115987W
UDIN:- 23039803BGTKXL9356

Sd/-
Anil Jain
Proprietor
Membership No. 039803
Place : Mumbai
Date : 30/05/2023

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2023, we report that:

- (i) (a) The Company does not have any fixed assets; Hence Clause 3 (i) (a) to (c) of the Order is not applicable.
- (ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management.
(b) Procedures for physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. There are no inadequacies in such procedures that should be reported.
(c) Company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification.
- (iii) In our opinion and according to the information and explanations given to us, the Company has neither granted nor taken any loans, secured or unsecured to/from the companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act'). Hence, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (l) of Section 148 of the Companies Act.
- (vii) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is not required to deposit undisputed statutory dues including Provident Fund, Employees State Insurance, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues except Income-Tax with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, clause 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, clause 3 (ix) of the Order is not applicable.

- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) The Company has not entered into any transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

Date: 30.05.2023
Place: Mumbai

FOR Jain Anil & Associates.
Chartered Accountants
Firm Registration No: 115987W
UDIN:-23039803BGTKXL9356
Sd/-
Anil Jain
Proprietor
Membership No.039803

Annexure - B to the Auditors' Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **TRIVENI ENTERPRISES LIMITED** ("the Company") as of 31st March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jain Anil & Associates

Chartered Accountants

Firm Registration No: 115987W

UDIN:- 23039803BGTKXL9356

Sd/-

Anil Jain

Proprietor

Membership No: 039803

Date:-30.05.2023

Triveni Enterprises Limited
Balance Sheet as at 31st March 2023

Particulars	Note No.	As at 31st March 2023		As at 31st March 2022	
		Rupees	Rupees	Rupees	Rupees
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	1	57,240,000		57,240,000	
(b) Reserves and Surplus	2	<u>46,504,129</u>	103,744,129	<u>43,692,142</u>	100,932,142
(2) Current Liabilities					
(a) Short-term borrowings		6,200,000			
(b) Trade payables	3	28,437,346		83,896,914	
(c) Other current liabilities	4	141,117		959,660	
(c) Short-term provisions	5	<u>1,035,736</u>	35,814,199	<u>3,714,906</u>	88,571,480
TOTAL			<u>139,558,328</u>		<u>189,503,622</u>
II. ASSETS					
(1) Non current assets					
(a) Non Current Investments	6	<u>1,192,000</u>	1,192,000	<u>1,192,000</u>	1,192,000
(2) Current assets					
(a) Current investments	7	-		33,000,000	
(b) Trade receivables	8	46,511,801		100,141,493	
(c) Cash and cash equivalents	9	1,068,704		5,971,628	
(d) Short-term loans and advances	10	90,657,387		49,070,065	
(e) Other Current Assets	11	<u>128,436</u>	138,366,328	<u>128,436</u>	188,311,622
TOTAL			<u>139,558,328</u>		<u>189,503,622</u>
Significant accounting policies	18				
Notes on financial statements	1 to 22				
The accompanying notes are integral part of the financial statements					
In accordance with our report attached			0		(0)

For Jain Anil & Associates
Chartered Accountants
Firm number: 115987W
UDIN:-23039803BGTKXL9356

For and on behalf of the Board of
Triveni Enterprises Limited

For and on behalf of the Board of
Triveni Enterprises Limited

Anil Jain
Proprietor
Membership No. 039803
Place : Mumbai
Date : 30th May 2023

Arvind Gupta
Director
DIN No: 02912070

Pintu
Director
DIN No: 07189665

Statement of Profit and Loss for the year ended 31st March, 2023

Particulars	Note No.	For the Year Ended March 31, 2023 Rupees	For the Year Ended March 31, 2022 Rupees
I. Revenue from operations	12	85,700,476	105,141,515
II. Other Income	13	4,800,912	5,011,976
III. Total Revenue (I + II)		90,501,388	110,153,491
IV. Expenses:			
(a) Purchase of Stock-in-Trade	14	83,507,105	94,214,915
(b) Employee benefit expenses	15	621,763	705,073
(c) Other expenses	16	2,031,189	1,454,608
Total Expenses		86,160,057	96,374,595
V. Profit / (Loss) before tax (III - IV)		4,341,331	13,778,895
VI. Tax Expenses			
(i) Current tax		1,128,746	3,833,289
VII. Profit/(Loss) for the period (V - VI)		3,212,585	9,945,606
VIII. Earning per equity share:			
(i) Basic and Diluted	17	0.06	0.17
Significant accounting policies	18		
Notes on financial statements	1 to 22		
The accompanying notes are integral part of the financial statements			

In accordance with our report attached

For Jain Anil & Associates
Chartered Accountants
Firm number: 115987W
UDIN:-23039803BGTKXL9356

For and on behalf of the Board of
Triveni Enterprises Limited

For and on behalf of the Board
Triveni Enterprises Limited

Anil Jain
Proprietor
Membership No. 039803
Place : Mumbai
Date : 30th May 2023

Arvind Gupta
Director
DIN No: 02912070

Pintu
Director
DIN No: 07189665

Cash flow statement for the year ended March 31, 2023

Particulars	As at 31st March 2023		As at 31st March 2022	
	Rupees	Rupees	Rupees	Rupees
Cash flows from operating activities				
Net Profit / (Loss) Before taxation		4,341,331		13,778,895
Adjustments for:				
Interest Income	(4,634,310)		(4,616,701)	
interest on income tax	(400,598)	(5,034,908)	-	(4,616,701)
Operating Profit / (Loss) before Working Capital Changes		(693,577)		9,162,194
Adjustment For :				
(Increase) / Decrease in Trade Receivables	53,629,692		(100,141,493)	
(Increase) / Decrease in Loans & Advances	(41,587,322)		(579,227)	
(Increase) / Decrease in Other Current Assets	-		-	
Increase / Decrease in borrowing	6,200,000			
Increase / (Decrease) in Trade Payables	(55,459,568)		83,896,914	
Increase / (Decrease) in Other Current Liabilities	(818,543)		(482,841)	
Increase / (Decrease) in Short term provision	(2,679,170)	(40,714,911)	3,073,274	(14,233,373)
Cash from / (paid towards) operating activities		(41,408,488)		(5,071,178)
Direct Taxes Paid	1,128,746		3,833,289	
Net Cash from / (paid towards) operating activities (A)		(42,537,234)		(8,904,467)
Cash flows from investing activities				
Refund from Investments	33,000,000		-	
Interest Income	4,634,310		4,616,701	
Net cash from investing activities (B)		37,634,310		4,616,701
Cash flows from financing activities				
Net cash from / (paid towards) financing activities (C)		-		-
Net increase / (decrease) in cash and cash equivalents (A + B + C)		(4,902,924)		(4,287,766)
Cash and cash equivalents at beginning of reporting period		5,971,628		10,259,394
Cash and cash equivalents at end of reporting period		1,068,704		5,971,628

Cash & Cash equivalents:

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:

Particulars	As at 31st March 2023		As at 31st March 2022	
		Rupees		Rupees
Cash in hand		39,331		2,613
Balance with Banks				
- in Current Account		1,029,373		5,969,015
Cash and cash Equivalents as at the end of the year		1,068,704		5,971,628

Notes:

>The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard 3 "Cash Flow Statements".

>Previous Year's figures have been reclassified to conform to current year's presentation.

In accordance with our report attached

For Jain Anil & Associates
Chartered Accountants
Firm number: 115987W
UDIN:-23039803BGTKXL9356

Anil Jain
Proprietor
Membership No. 039803
Place : Mumbai
Date : 30th May 2023

For and on behalf of the Board of
Triveni Enterprises Limited

Arvind Gupta
Director
DIN No: 02912070

For and on behalf of the Board of
Triveni Enterprises Limited

Pintu
Director
DIN No: 07189665

Notes on financial statements

Particulars	As at 31st March 2023		As at 31st March 2022	
	No. of shares	Rupees	No. of shares	Rupees
Note 1 : Share Capital				
Authorized:				
Equity Shares of Rs. 1/- each	65,000,000	65,000,000	65,000,000	65,000,000
	65,000,000	65,000,000	65,000,000	65,000,000
Issued, subscribed and fully paid up:				
Equity Shares of Rs. 1/- each	57,240,000	57,240,000	57,240,000	57,240,000
	57,240,000	57,240,000	57,240,000	57,240,000

Rights & restriction attached to equity shareholders

The Company has only one class of equity shares having a face value of Rs. 1/- each. Every Shareholder is entitled for one vote per share.

Reconciliation of the number of Shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st March 2023		As at 31st March 2022	
	No. of shares	Value of Shares	No. of shares	Value of Shares
Number of equity shares at the beginning of the year	57,240,000	57,240,000	57,240,000	57,240,000
Add: Number of additional equity shares issued & subscribed during the year				
Number of equity shares outstanding at the end of the year	57,240,000	57,240,000	57,240,000	57,240,000

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company :

Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
	No. of shares	% of Holdings	No. of shares	% of Holdings
a) SAVITA GOEL	3,000,000	5.24	3,000,000	5.24

Particulars	As at 31st March 2023		As at 31st March 2022	
		Rupees		Rupees
Note 2 : Reserves and Surplus				
Security Premium				
Opening Balance		27,375,000		27,375,000
Add : Addition during the year				
Closing Balance		27,375,000		27,375,000
Profit & Loss Account :				
Opening Balance		16,317,142		6,371,535
Add: Profit/ (Loss) for the Year		3,212,585		9,945,606
Less: Tax - Earlier Years		400,598		-
Closing Balance		19,129,129		16,317,142
Total		46,504,129		43,692,142
Note 3 : Short-term borrowings				
Unsecured		620,000		-
		6,200,000		-
Note 3 : Trade payables				
Sundry Creditor for Goods & Others		28,437,346		83,896,914
Total		28,437,346		83,896,914
Note 4 : Other current liabilities				
Sundry Creditor for Expenses		107,645		902,960
Duties & Taxes Payable		33,472		56,700
Total		141,117		959,660
Note 5 : Short-term provisions				
Provision for Income Tax		1,035,736		3,678,906
Director remuneration		-		36,000
Total		1,035,736		3,714,906

Note 6 :	Non - Current investments		
	Investments in Equity Instruments:		
	Unquoted Investments	1,192,000	1,192,000
	Total	1,192,000	1,192,000
	Aggregate amount of unquoted investments		
Note 7 :	Current investments		
	Other Investments	-	33,000,000
	Total	-	33,000,000
Note 8 :	Trade receivables		
	Domestic Trade Receivables		
	Trade Receivables outstanding for a period Less than six months from the date they are due for the payment (Unsecured, Considered good)	46,511,801	100,141,493
	Trade Receivables outstanding for a period More than six months from the date they are due for the payment (Unsecured, Considered good)	-	-
	Total	46,511,801	100,141,493
Note 9 :	Cash and cash equivalents		
	Cash in hand	39,331	2,613
	<u>Balance with Banks</u>		
	- in Current Account	1,029,373	5,969,015
	Total	1,068,704	5,971,628
Note 10 :	Short-term loans and advances		
	Loans & Advances to Others (Unsecured)	90,657,387	49,070,065
	Total	90,657,387	49,070,065
Note 11 :	Other Current Assets		
	Balances with tax authorities	88,436	88,436
	Security Deposits	40,000	40,000
	Total	128,436	128,436
	Particulars	For the year ended March 31, 2023 Rupees	For the year ended March 31, 2022 Rupees
Note 12 :	Revenue from operations		
	Sales	85,700,476	105,141,515
	Total	85,700,476	105,141,515
Note 13 :	Other Income		
	Interest Income	4,634,310	4,616,701
	Miscellaneous Income	166,602	395,275
	Total	4,800,912	5,011,976
Note 14 :	Purchase of Stock-in-Trade		
	Purchases	83,507,105	94,214,915
	Total	83,507,105	94,214,915
Note 15 :	Employee benefit expenses		
	Salaries & Bonus	580,000	643,800
	Staff Welfare Expenses	41,763	61,273
	Total	621,763	705,073

Note 16 : Other expenses		
Computer expenses	-	-
Business promotion	115,603	158,277
Office Rent	60,000	90,000
Office & Meeting Expenses	241,904	256,722
Conveyance	99,843	73,306
Printing & Stationery	17,051	10,596
Postage and Courier Expenses	5,419	13,864
Telephone Exp.	15,762	10,974
Stock Exchange Fees	366,800	365,730
ROC & Legal Fees	3,560	5,000
Depository Expenses	45,000	62,329
Accounting Charges	30,000	30,000
Registrar & Transfer Agent Fees	77,000	42,000
Website Maintenance	1,500	24,499
Director Sitting Fees	34,000	24,000
Professional Fees	785,350	177,680
Service Tax, Cess & GST	102,060	79,560
Bank Charges & Other	336	71
<u>Auditors Remuneration :</u>		
Audit Fees	30,000	30,000
Total	2,031,189	1,454,608
Note 17 : Earnings per share		
a. Profit/(Loss) for the period	3,212,585	9,945,606
b. Weighted Average number of equity shares for Basic & Diluted EPS	57,240,000	57,240,000
Nominal Value of Equity Shares Rs.	1	1
c. Basic and Diluted EPS Rs. (A/B)	0.06	0.17

NOTE 18: SIGNIFICANT ACCOUNTING POLICIES**i. CORPORATE INFORMATION**

Triveni Enterprises Limited having its registered office in Office no. 7,(8,9) Mamata Anand Jankul,Nashik pune road, Nashik – 422101. The Company operates in the business of Trading of various products & distributorship of telecommunication products.

ii. BASIS OF ACCOUNTING:

The financial statements are prepared under historical cost convention and comply with applicable accounting standards issued by the Institute of Chartered Accountants of India and relevant provision of the Companies Act, 2013.

iii. REVENUE RECOGNITION:

- (i) Income on Sale of Products are recognized, net of returns and trade discount, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.
- (ii) Interest income is recognized on accrual basis.

iv. INVESTMENTS

Non Current Investments are shown in the Balance Sheet at cost. However in appropriate case the cost is written down and the investment is shown at book value. Current investment is shown at cost or market price whichever is higher.

v. TAXES ON INCOME:

Provision for tax is made on the basis of the estimated taxable income as per the provisions of the Income Tax Act, 1961 and the relevant Finance Act, after taking into consideration judicial pronouncements and opinions of the Company's tax advisors. Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

vi. CASH AND CASH EQUIVALENT

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand, cheques on hand and short-term investments with an original maturity of three months or less.

vii. EARNING PER SHARE

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/ (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity

shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of shares which could have been issued on the conversion of all dilutive potential equity shares.

NOTE 19: RELATED PARTY DISCLOSURE

Related Party Disclosure under AS-18 issued by the Institute of Chartered Accounts of India. The Management has informed that all the transactions entered during the previous year with various parties do not fall within the purview of the Accounting standard 18 "Related Party Transaction" issued by the Institute of Chartered Accountants of India. The related parties of the company at March 31, 2023 are as follows:

a. Summary of significant related party transactions:

Name of the related party	Nature of Payment	March 31, 2023	March 31, 2022
Pintu	Sitting Fees	Rs 25,000/-	Rs 25,000/-
Ramchandra Varma	Sitting Fees	Rs 12,000/-	Rs 12,000/-

NOTE 20:

Figures have been rounded off to the nearest rupee.

NOTE 21:

The balances of Current assets, Current liabilities including Sundry Debtors, Sundry Creditors, Loans & advances, Secured & Unsecured Loan are subject to confirmation, if any.

NOTE 22:

Previous year's figures have been regrouped & rearranged wherever necessary.

For Jain Anil & Associates

Chartered Accountants

Firm Reg. No: 115987W

Sd/-

Anil Jain

Proprietor

Mem. No. 039803

Place: Mumbai

Dated: 30th May 2023

UDIN:- 23039803BGTKXL9356

For & on behalf of the Board of Directors of

Triveni Enterprises Limited

Sd/-

Arvind Gupta

Director

(DIN:-02912070)

Sd/-

Nikita Chamaria

(Company Secretary)

Sd/-

RamchandraVarma

Director/CFO

(DIN:- 06877684)

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L52110MH1984PLC322974

Name of the Company: Triveni Enterprises Limited

Registered office:- Office No. 7(8,9) MamataAnand, Jankul, Nashik Pune Nashik Road, ,
Nashik, Maharashtra, 422101.

Name of the Member(s):

Registered address:

E-mail Id:

Folio No/ Clint Id:

DP ID:

I/ We being the member of, holding.....shares, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:, or failing him

2. Name:

Address:

E-mail Id:

Signature:,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 38th Annual General Meeting of members of the Company, to be held on Friday 29th, September 2023.at the Office Office No. 7(8,9) MamataAnand, Jankul, Nashik Pune Nashik Road, Nashik, Maharashtra, 422101.Registered office of the Company at 11.00 A. M ,and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1

2

3

Signed this Day of..... 2023

Affix
Revenue
Stamp

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.

TRIVENI ENTERPRISES LIMITED

Regd. Office: Office No.24 Bldg No. 2 C, N.G. Park, S.V. Road Rawalpada, Dahisar East, Mumbai – 400068.
Corporate Identity Number: L52110MH1984PLC322974

Tel.: +91-9718980141 / Email: trivenienterprisesltd@gmail.com

Folio No./DP ID/Client ID No.:	
No. of Shares Held:	

ATTENDANCE SLIP

I/We record my/our presence at the 86th Annual General Meeting to be held on Friday 29th September 2023 at the Office No. No. 7(8,9) MamataAnand, Jankul, Nashik Pune Nashik Road, Nashik, Maharashtra, 422101 at 11.00.a.m.

NAME OF THE SHAREHOLDER / PROXY (in Block Letters)	
SIGNATURE OF THE SHAREHOLDER / PROXY	

NOTE: You are requested to sign and handover this slip at the entrance of the meeting venue.

BOOK POST

If undelivered please return to:

TRIVENI ENTERPRISES LIMITED.

Reg. Off:- 7(8,9) MamataAnand, Jankul,

Nashik Pune Nashik Road, , Nashik - 422101.

Email:-trivenienterprisesltd@gmail.com