

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We wish to inform you that Dalmia Cement (Bharat) Limited ("**DCBL**"), wholly owned subsidiary of the Company, has received following orders on August 31, 2024:

1. Rectification Order from the State Tax Officer - Rourkela II Circle, Panposh, Odisha, under Section 73 of the Central Goods and Services Tax Act, 2017 ('the Act'), rectifying earlier order by Authority and by this modification, penalty has been reduced by Rs. 2,34,634/-. The Authority has confirmed demand of:
 - a) tax amounting to Rs. 2,60,704/- along with interest; and
 - b) penalty amount of Rs. 26,070/-.

The Company may decide to contest the matter by filing appeal or may opt to pay the tax by March 2025 to get waiver of interest and penalty u/s 128A of the Central Goods and Services Tax Act, 2017 as per Finance Act (2) 2024 as and when notified by the Government.

2. From the Superintendent, Central GST and Central Excise, Rajgangpur Range, Odisha, Under Section 73 of the Central Goods and Services Tax Act, 2017 ('the Act'), based on observations in GST Audit Report and upholding demand in Order. The Authority has confirmed the demand of:
 - a) Interest amounting to Rs. 5,60,148/-
 - b) Penalty amount of Rs. 56,015/-

Since order has been issued U/s 73 of CGST Act and related to Financial Year 2019-20, the imposed interest and penalty are subject to waiver u/s 128A of the Central Goods and Services Tax Act, 2017 as per Finance Act (2) 2024 as and when notified by the Government.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the **Annexure A and B** respectively.



This is for your information and records.

Thanking you,

Yours sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

ANNEXURE – A

Sr. No.	Particulars	Details
1.	Name of the authority;	State Tax Officer - Rourkela II Circle, Panposh, Odisha
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Rectification order under Section 74 of the Central Goods and Services Tax Act, 2017 and Odisha Goods and Services Tax Act, 2017 from the State Tax Officer - Rourkela II Circle, Panposh, Odisha for alleged ineligible claim of Input Tax Credit due to non-submission of return by the Supplier during June 2019 to March 2020.</p> <p>The Authority has confirmed demand of:-</p> <p>b) tax amounting to Rs. 2,60,704/- c) interest of Rs. 2,04,678/- c) penalty amount of Rs. 26,070/-</p> <p>The earlier order U/s 74 has been rectified by Department. By this modification, penalty has been reduced by 2,34,634/- and due to change of charging provision to Sec 73, option for opting waiver of interest and penalty has been made available to company.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	August 31, 2024 at 01:14 P.M
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned in Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	This order does not have major financial impact on DCBL and the same is limited only to the extent of penalty amount of Rs. 26,070/-.

Dalmia Bharat Limited

ANNEXURE – B

Sr. No.	Particulars	Details
1.	Name of the authority;	The Superintendent, Central GST and Central Excise, Rajgangpur Range, Odisha
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The order was passed under Section 73 of the Central Goods and Services Tax Act, 2017 for dispute observed in Final Audit Report after Department Audit u/s 65 of the CGST Act and demand upheld in Order. The Authority has confirmed the demand of:- a) Interest amounting to Rs. 5,60,148/- b) Penalty amount of Rs. 56,015/-
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	August 31, 2024 at 12:40 P.M
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned in Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	This order does not have major financial impact on DCBL and are subject to waiver u/s 128A of the Central Goods and Services Tax Act, 2017 as per Finance Act (2) 2024 as and when notified by the Government.

Dalmia Bharat Limited