

August 31, 2024

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, the Company has received an Order from the office of Assistant Commissioner of State Tax Bhubaneswar IV Circle, Bhubaneswar, Odisha imposing a penalty. The Company is reviewing the Order and evaluating the next steps in this matter.

The required details under SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure A'.

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited

Shabnum Zaman
Company Secretary
ACS-13918

Encl: as above

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036
T: +91 20 67808090 | **E:** secretarial@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Annexure - A

Sl. No.	Particular	Information/Remarks
1.	Name of the authority	Assistant Commissioner of State Tax Bhubaneswar IV Circle, Bhubaneswar, Odisha
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Penalty of INR 20,000 (INR 10,000 CGST and SGST each) equivalent to 10% of Tax demand or INR 10,000, whichever is higher. The said penalty pertains to the FY 2019-20 i.e., before acquisition of the Company.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	31.08.2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Penalty of INR 20,000 (INR 10,000 CGST & SGST each) equivalent to 10% of Tax demand or INR 10,000, whichever is higher. The said demand was levied alleging excess Input Tax credit availed in GSTR-3B in comparison with Form GSTR-2A of FY 19-20.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, no impact on operation or other activities of the Company due to the said Order.

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

T: +91 20 67808090 | **E:** secretarial@poonawallafincorp.com | **W:** www.poonawallafincorp.com