

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001. India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
L27100PN2010PLC137493



August 14, 2024

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrp Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance of Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wish to disclose "Management Note" on financial results for the quarter ended on June 30, 2024.

A copy of the "Management Note" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh Mohan Mankar
Digitally signed by
Nilesh Mohan Mankar
Date: 2024.08.14
13:35:18 +05'30'

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:A39928

Encl: As above

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Date: 14.08.2024

Subject: Unaudited Financial results for the period of Q1 FY 2024-25

Dear Investors,

Synergy Green Industries Ltd is pleased to update you on first quarter of FY 2024-25 Unaudited financial results as per following:

1. During first quarter of FY 2024-25, recorded a net sale of Rs.79.06 Crores as against Rs.84.02 Crores in the corresponding period of previous year and recorded a drop in revenue by 6.1%.
2. During the reporting period, absolute PBDIT stands at Rs 10.52 Crores as against Rs 9.85 Crores in Q1 of last year and achieved a growth of 6.8%. Stable raw material prices helped in expanding the PBDIT margins by 161 bps from 11.70% to 13.31% compared with corresponding period of previous year.
3. Expansion Activities: Land procurement process in Kagal MIDC for expansion is completed in July 24 along with waiver of Stamp Duty under Maharashtra Govt's Package Scheme of Incentive PSI 2019. Under this scheme, Investments to be made in new unit (up to Rs 50 Crores limit) entitles for an incentive up to 60% of CAPEX through 5% interest subvention on loans, refund of SGST payments and electricity duty waivers. These incentives will be spread across 10 years period after completion of project.
4. Present order book & schedules indicate 50% increase during second half of the year and around 20% revenue growth is projected for FY 2024-25.
5. With the help of projected revenue growth, higher export share and present raw material stability, PBDIT margins are estimated to expand by 150 to 250 bps during FY 2024-25 over previous year figures of 12.53%.

Summary of Unaudited financial results for the first quarter of FY 2024-25 are as per following:

All figures in Rs Crore

Particulars	Quarter Ended (3 Months)			FY 2023-24
	30.06.24	31.03.24	30.06.23	(12 Months)
Total Income	79.06	83.32	84.20	328.13
Profit before Depreciation, Interest and Tax (PBDIT)	10.52	10.58	9.85	41.10
PBDIT Margin	13.31%	12.70%	11.70%	12.53%
Depreciation & Amortization Expenses	3.03	3.23	2.77	12.09
Finance Costs	3.42	3.32	3.44	13.35
Profit/(Loss) before Tax	4.07	4.03	3.65	15.66
Tax Expenses Deferred Tax Liability/(Asset)	1.12	0.78	1.16	4.09
Profit/(Loss) after Tax	2.95	3.25	2.49	11.56

Disclaimer

The aforesaid information for first quarter (Q1) of FY 2024-25 is based on prudent estimates of the Company Management and limited review by the auditors. As such the members and investors are advised to take note of it before any decision of investments.

Thanking you,
Yours faithfully,

For Synergy Green Industries Ltd.

SACHIN
RAJENDRA
SHIRGAOKAR

Digitally signed by
SACHIN RAJENDRA
SHIRGAOKAR
Date: 2024.08.14 13:36:17
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Sachin R. Shirgaokar
Chairman & Managing Director
DIN: 00254442