

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code: 524202

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 - Unaudited Financial Results for the third Quarter ended 31st December, 2024.

Dear Sir/Madam,

We are submitting the Unaudited Financial Results of Lactose (India) Limited for the third Quarter ended 31st December, 2024 along with the copy of Limited Review Report.

Kindly take the same on records.

FOR LACTOSE (INDIA) LIMITED

(Atul Maheshwari)

Managing Director

DIN: 00255202

Date: 12th February 2025

Place: Mumbai

Limited Review Report on Unaudited Financial Results of Lactose India Limited for the quarter and Nine month ended on December 31, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors of
Lactose India Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Lactose India Limited ('the Company') for the quarter and Nine month ended December 31, 2024 and year to date from 1st April 2024 to 31st December 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies



Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
Firm Reg. No. 116886W

Manish Kankani



CA Manish Kankani
Partner
Membership No.: 158020
UDIN: 25158020BMIZAF4295
Place: Mumbai
Date: February 12, 2025

LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186

Regd. Off. : Survey No.5, 6 & 7A, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391780.

website :-www.lactoseindialimited.com, Email ID: lil@lactoseindialimited.com, Telephone: 022-24117030

Statement of Unaudited Financial Results for the Quarter and Nine month ended 31st December 2024

(Rs. In Lakhs Except for EPS)

Particulars	Quarter Ended			Nine months		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations						
Revenue from operations	2,871.86	3,044.72	3,259.90	8,862.85	8,449.12	11,388.99
Other Income	56.15	29.94	28.06	108.30	81.90	112.49
Total income	2,928.01	3,074.66	3,287.96	8,971.15	8,531.02	11,501.48
2 Expenses						
(a) Cost of materials consumed	1,411.78	1,613.67	1,402.29	4,275.25	3,570.87	4,886.36
(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	38.59	(304.12)	85.64	(259.36)	456.93	269.91
(c) Manufacturing Expenses	570.42	695.19	-	1,874.03	-	2,347.71
(d) Employees benefits expenses	315.50	299.89	469.08	906.65	1,310.69	1,060.06
(e) Finance Costs	163.73	137.26	121.40	426.51	408.04	523.93
(f) Depreciation and amortization expenses	135.45	133.27	119.67	399.71	358.56	521.87
(g) Other expenses	239.11	238.79	730.45	711.43	1,821.76	925.24
Total Expenses	2,874.58	2,813.95	2,928.53	8,334.22	7,926.85	10,535.08
3 Profit/(Loss) before tax	53.43	260.71	359.43	636.93	604.17	966.40
4 Tax Expense:						
Current Tax (net)	8.92	43.51	60.00	106.32	100.85	155.66
Deferred Tax (net)	16.53	13.92	36.71	72.42	64.11	130.86
Tax of Earlier Years	6.13	-	(0.09)	6.13	0.14	0.98
5 Net Profit/(loss) after tax	21.85	203.28	262.81	452.06	439.07	678.90
6 Other Comprehensive Income/(loss)						
Items That will not be reclassified subsequently into Profit or loss						
Remeasurements of Defined Benefits Plan (Net of Tax)	-	-	-	-	-	(25.08)
7 Total Comprehensive income/(loss),net of tax (5+6)	21.85	203.28	262.81	452.06	439.07	653.82
Paid-up equity share capital (Face Value of Rs. 10 each)	1,258.90	1,258.90	1,258.90	1,258.90	1,258.90	1,258.90
9 Other Equity(excluding revaluation reserve)	-	-	-	-	-	3,677.99
10 Earnings per share (of Rs. 10/- each) (not annualised for the quarters)						
(a) Basic (in Rs.)	0.17	1.61	2.09	3.59	3.49	5.39
(b) Diluted (in Rs.)	0.17	1.61	2.09	3.59	3.49	5.39

Ashish Maheshwari

LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186

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website :-www.lactoseindialimited.com, Email ID: lil@lactoseindialimited.com, Telephone: 022-24117030

Statement of Unaudited Financial Results for the Quarter and Nine month ended 31st December 2024

Notes:

- 1 The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th February, 2025. The Statutory Auditors of the Company have carried out limited review of the above Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 2 The Company operates in one reportable business segment i.e. "Pharmaceuticals".
- 3 The Board of Directors, in its meeting held on 23rd October 2024, had approved a Scheme of Arrangement ("the Scheme") of merger with Vitanosh Ingredients Private Limited. Documents has been submitted and awaiting for the approvals from BSE Limited ("the Stock Exchanges").

Pending regulatory and other substantive approvals, no adjustments have been recorded in the financial results for the quarter ended 31 December 2024.
- 4 In terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company upon the shareholders approvals, has on 05th December 2024, issued and allotted 15,00,000 Convertible Share warrants, at a issue price of Rs. 174 per Convertible share warrants, 25% of which amounting to Rs. 652.5 Lacs had received by the Company from the respective Allottee's towards subscription amount. These warrants will be convertible into an equivalent number of Equity Shares of face value Rs.10 each at premium of Rs.164, in the Company, upon receipt of balance issue price, within a period of eighteen months from the date of allotment.
- 5 Figures of the previous reporting period has been reclassified/regrouped wherever necessary to correspond with the figures of the current reporting period

Place : Mumbai

Date: 12th February 2025

For and Behalf of the Board


Atul Maheshwari
Managing Director
DIN : 00255202



LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186

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Extracts of Statement of Unaudited Financial Results for the Quarter and Nine month ended 31st December 2024.

(Rs. In Lakhs Except for EPS)

Particulars	Quarter Ended			Nine months		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Total income from operations (net)	2,871.86	3,044.72	3,259.90	8,862.85	8,449.12	11,388.99
2 Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary items)	53.43	260.71	359.43	636.93	604.17	966.39
3 Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	53.43	260.71	359.43	636.93	604.17	966.39
4 Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	21.85	203.28	262.81	452.06	439.07	678.89
5 Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)]	21.85	203.28	262.81	452.06	439.07	653.81
6 Paidup Equity Share Capital (Face Value RS. 10/- per share)	1,258.90	1,258.90	1,258.90	1,258.90	1,258.90	1,258.90
7 Reserves(excluding revaluation reserve)	-	-	-	-	-	3,451.04
8 Earnings per share (Basic and Diluted) (of Rs. 10/- each) (not annualised for the quarters)	0.17	1.61	2.09	3.59	3.49	5.39

Notes :

- 1 The above is an extract of the detailed format of Financial Results for the quarter and Nine month ended 31st December, 2024 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation,2015. The full format of the Financial Result for the quarter and Nine month ended 31st December, 2024 is available on www.bseindia.com and www.lactoseindialimited.com.

Place : Mumbai

Date: 12th February 2025

For and Behalf of the Board

Atul Maheshwari
Atul Maheshwari
Managing Director
DIN : 00255202

