



Gujarat State Petronet Ltd.

GSPL Bhavan, E-18, GIDC Electronics Estate, Nr. K-7
Circle, Sector-26, Gandhinagar-382028 Gujarat (INDIA)
Tel: +91-79-23268500/600
Website :www.gspcgroup.com



Ref: GSPL/S&L/2024-25
Date: 7th February, 2025

To, The Manager (Listing), Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai - 400 001 Company Code: 532702	To, The Manager (Listing) The National Stock Exchange of India Ltd. "Exchange Plaza", Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code: GSPL
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Subject: - Disclosure of Integrated Filing - Financial for the Quarter ended on 31st December, 2024.

Dear Sir/ Madam,

We hereby inform you that the Board of Directors of GSPL at its Meeting held today i.e. 7th February, 2025, has approved the Un-Audited Financial Results (*Standalone & Consolidated*) for the Quarter ended 31st December, 2024. Pursuant to the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFDPoD- 2/CIR/P/2024/185 dated December 31st, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 both dated January 2nd, 2025, please find enclosed herewith the Integrated Filing -Financial for the quarter ended December 31st, 2024 as per the details mentioned below:

1. Statement of Standalone Un-audited Financial Results for the Quarter ended on 31st December, 2024.
2. Auditor's Review Report on Standalone Un-audited Quarterly Financial Results and Year to Date Results.
3. Statement of Consolidated Un-audited Financial Results for the Quarter ended on 31st December, 2024.
4. Auditor's Review Report on Consolidated Un-audited Quarterly and Year to Date Financial Results.
5. Statement on deviation or variation for proceeds of public issue, rights issue, Preferential issue, qualified institutions placement etc.: Not applicable
6. Format for disclosing outstanding default on loans and debt securities: - Not Applicable as there are no outstanding loans and debt securities as on 31st December, 2024.

7. Format for disclosure of related party transactions (applicable for half-yearly filings i.e. 2nd and 4th quarter): - Not applicable for the quarter ended December 31st, 2024.
8. Statement of impact of audit qualifications (For audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for annual filing i.e. 4th quarter): - Not applicable for the quarter ended December 31st, 2024.

The meeting commenced at 04.00 p.m. and concluded at 05:45 p.m.

Kindly take the above on your records.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited

Rajeshwari Sharma

Company Secretary

Encl. - As above



PART A : FINANCIAL INFORMATION

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2024							(Rs. in Lakhs)
Sr. No	Particulars	Standalone Results					Year Ended 31.03.2024 (Audited)
		Quarter Ended			9 Months Ended		
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	
1	Revenue						
(a)	Revenue from operations	26,043.26	25,795.90	55,424.29	87,272.05	1,52,472.90	2,03,153.90
(b)	Other Income	4,122.08	29,386.86	2,108.18	36,789.32	30,543.37	33,505.42
	Total Income	30,165.34	55,182.76	57,532.47	1,24,061.37	1,83,016.27	2,36,659.32
2	Expenses						
(a)	Employee Benefits Expenses	2,319.80	1,877.13	2,058.73	5,967.40	5,358.59	8,025.89
(b)	Cost of Material Consumed	-	-	1,651.28	-	1,651.28	1,651.17
(c)	Gas Transmission Expenses	2,428.85	2,004.53	9,874.24	6,324.82	22,230.84	27,437.77
(d)	Finance Costs	89.41	113.24	106.24	330.57	304.10	492.99
(e)	Depreciation and Amortization Expenses	5,122.45	5,106.96	4,884.03	15,129.92	14,337.74	19,200.72
(f)	Other expenses	2,043.24	2,619.71	3,893.54	6,334.11	10,621.85	15,630.63
	Total Expenses	12,003.75	11,721.57	22,468.06	34,086.82	54,504.40	72,439.17
3	Profit/(Loss) Before Exceptional Items and Tax(1-2)	18,161.59	43,461.19	35,064.41	89,974.55	1,28,511.87	1,64,220.15
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) Before Tax(3+4)	18,161.59	43,461.19	35,064.41	89,974.55	1,28,511.87	1,64,220.15
6	Tax expense						
	Current Tax	4,609.22	4,568.55	8,916.95	16,312.56	26,486.51	36,121.74
	Deferred Tax	(5.52)	(36.26)	(72.41)	(26.87)	(325.00)	(365.05)
7	Net Profit after tax for the period(5 - 6)	13,557.89	38,928.90	26,219.87	73,688.86	1,02,351.26	1,28,464.06
8	Other Comprehensive Income (after tax)(OCI)						
(a)	Items that will not be reclassified to profit or loss	14.49	(149.41)	5.80	(143.06)	(158.23)	(985.89)
(b)	Income tax relating to items that will not be reclassified to profit or loss	(3.64)	(963.50)	(1.46)	(965.09)	39.82	421.05
	Other Comprehensive Income (after tax)(OCI)	10.85	(1,112.91)	4.34	(1,108.15)	(118.41)	(564.84)
9	Total Comprehensive Income (after tax)(7+8)	13,568.74	37,815.99	26,224.21	72,580.71	1,02,232.85	1,27,899.22
10	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	56,421.14	56,421.14	56,421.14	56,421.14	56,421.14	56,421.14
11	Other Equity	-	-	-	-	-	9,70,585.85
12	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised for the quarter and 9 Months)						
(a)	Basic	2.40	6.90	4.65	13.06	18.14	22.77
(b)	Diluted	2.40	6.90	4.65	13.06	18.14	22.77

Notes:

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on February 7, 2025.
2	The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3	The statutory auditors have carried out a limited review of the financial results for the quarter and 9 Months ended December 31, 2024. The statutory auditors have issued an unmodified review report.
4	The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
5	The Board of Directors of the Company, at its meeting held on 30 th August 2024, have approved a Composite Scheme of Amalgamation and Arrangement among Gujarat State Petroleum Corporation Limited (GSPC /Transferor Company), Gujarat State Petronet Limited (GSPL /Transferor Company), GSPC Energy Limited (GEL /Transferor Company), Gujarat Gas Limited (GGL/Transferee Company & Demerged Company) and GSPL Transmission Limited (GTL /Resulting Company) and their respective Shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder ("Scheme"). The Scheme, inter alia, provides for - 1. amalgamation of GSPC, GSPL and GEL with GGL with appointed date as 1 st April, 2024; 2. post the amalgamation, demerger of "Gas Transmission Business Undertaking" into GTL with appointed date as 1 st April, 2025 and 3. various other matters consequential or otherwise integrally connected therewith. The Scheme is, inter alia, subject to sanction of the Ministry of Corporate Affairs (MCA) and receipt of necessary approvals from statutory and regulatory authorities.
6	PNGRB vide tariff order dated April 19, 2024 has revised the levelized tariff of GSPL HP gas grid from Rs. 34/MMBTU to Rs. 18.10/MMBTU. The revised tariff is applicable from May 1, 2024. The revenue from operations for quarter and 9 months ended December 31, 2024 is as per revised tariff. GSPL has filed a writ in Delhi High Court against the PNGRB Tariff Order and the same is pending.

For and on behalf of Gujarat State Petronet Limited

Pankaj Joshi
Pankaj Joshi, IAS
Chairman and Managing Director

Place: Gandhinagar
Date: 7th February, 2025



B P BANG & CO.
CHARTERED ACCOUNTANTS

109, UNIVERSITY PLAZA, VIJAY CHAR RASTA, NAVRANGPURA, AHMEDABAD ① : (O) 40029933 (M) 93-284-55933

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE
MONTHS ENDED DECEMBER 31, 2024 OF THE COMPANY PURSUANT TO
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**TO
THE BOARD OF DIRECTORS
M/S GUJARAT STATE PETRONET LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s **GUJARAT STATE PETRONET LTD.** for the quarter and nine months ended on December 31, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



B P BANG & CO.

CHARTERED ACCOUNTANTS

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards (IND AS), and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATED: 07TH FEBRUARY, 2025

FOR B P BANG & CO.
CHARTERED ACCOUNTANTS
FRN 010621C



(ANURAG BANG)
PARTNER

M. NO. 434060

UDIN: 25434060BMJFXJ1835





PART A : FINANCIAL INFORMATION

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2024							(Rs. in Lakhs)
Sr. No	Particulars	Consolidated Results					Year Ended 31.03.2024 (Audited)
		Quarter Ended			9 Months Ended		
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	
1	Revenue						
(a)	Revenue from operations	4,54,008.92	4,15,901.93	4,54,423.97	13,59,064.61	13,20,573.66	17,89,762.12
(b)	Other income	9,608.82	7,563.53	4,239.34	24,114.36	12,770.29	18,648.09
	Total Income	4,63,617.74	4,23,465.46	4,58,663.31	13,83,178.97	13,33,343.95	18,08,410.21
2	Expenses						
(a)	Cost of Material Consumed	3,37,658.22	2,89,971.65	3,14,701.42	9,78,884.22	9,07,082.52	12,14,483.36
(b)	Changes in inventories of natural gas	(263.68)	(31.68)	(172.33)	(445.83)	(146.34)	25.22
(c)	Employee Benefits Expenses	6,976.13	6,887.81	6,867.74	20,519.87	20,433.61	27,913.61
(d)	Finance Costs	954.30	846.39	768.81	2,635.07	2,385.17	3,208.19
(e)	Depreciation and Amortization Expenses	17,927.68	17,880.19	16,827.62	52,947.83	49,465.29	66,381.98
(f)	Excise duty	17,961.70	16,690.39	15,515.61	51,105.06	44,309.77	60,278.46
(g)	Gas Transmission Expenses	2,428.85	2,004.53	9,874.24	6,324.82	22,230.84	27,437.77
(h)	Other expenses	31,932.13	29,710.67	29,549.15	91,009.11	85,360.44	1,21,323.98
	Total Expenses	4,15,575.33	3,63,959.95	3,93,932.26	12,02,980.15	11,31,121.30	15,21,052.57
3	Profit/(Loss) Before Exceptional Items and Tax(1-2)	48,042.41	59,505.51	64,731.05	1,80,198.82	2,02,222.65	2,87,357.64
4	Exceptional Items - Income/(Expenses)	-	-	-	-	-	5,568.60
5	Profit/(Loss) Before Tax(3+4)	48,042.41	59,505.51	64,731.05	1,80,198.82	2,02,222.65	2,92,926.24
	Share of net profit equity accounted investee	(2,032.85)	(1,827.37)	1,341.71	(5,354.75)	1,327.53	546.83
6	Profit/(Loss) Before Tax	46,009.56	57,678.14	66,072.76	1,74,844.07	2,03,550.18	2,93,473.07
7	Tax expense						
	Current Tax	11,057.76	13,500.37	14,776.25	41,494.11	48,061.43	69,271.82
	Deferred Tax	1,408.58	1,861.04	1,676.80	4,835.08	3,426.40	5,828.22
8	Net Profit after tax for the period (6 - 7)	33,543.22	42,316.73	49,619.71	1,28,514.88	1,52,062.35	2,18,373.03
9	Other Comprehensive Income (after tax)(OCI)						
(a)	Items that will not be reclassified to profit or loss	109.77	(12.21)	192.03	397.37	415.27	151.88
(b)	Income tax relating to items that will not be reclassified to profit or loss	(27.62)	(998.04)	(48.33)	(1,101.11)	(104.52)	149.25
(c)	Share of other comprehensive income of equity accounted investees	(0.46)	(23.55)	1.54	(22.23)	(26.06)	(51.85)
	Other Comprehensive Income (after tax)(OCI)	81.69	(1,033.80)	145.24	(725.97)	284.69	249.28
10	Total Comprehensive Income (after tax)(8+9)	33,624.91	41,282.93	49,764.95	1,27,788.91	1,52,347.04	2,18,622.31
	Profit attributable to:						
	Owners of the Company	23,414.02	28,167.14	39,489.69	89,078.02	1,18,455.83	1,65,952.50
	Non-Controlling Interest	10,129.20	14,149.59	10,130.02	39,436.86	33,606.52	52,420.53
	Other comprehensive income attributable to:						
	Owners of the Company	50.36	(1,079.75)	81.60	(908.18)	89.90	(145.30)
	Non-Controlling Interest	31.33	45.95	63.64	182.21	194.79	394.58
	Total comprehensive income attributable to:						
	Owners of the Company	23,464.38	27,087.39	39,571.29	88,169.84	1,18,545.73	1,65,807.20
	Non-Controlling Interest	10,160.53	14,195.54	10,193.66	39,619.07	33,801.31	52,815.11
11	Paid up Equity Share Capital (Face value of Rs. 10/- each)	56,421.14	56,421.14	56,421.14	56,421.14	56,421.14	56,421.14
12	Other Equity	-	-	-	-	-	10,26,065.70
13	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised for the quarter and 9 Months)						
(a)	Basic	4.15	4.99	7.00	15.79	20.99	29.41
(b)	Diluted	4.15	4.99	7.00	15.79	20.99	29.41

Notes:

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on February 7, 2025.
2	The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3	The statutory auditors have carried out a limited review of the financial results for the quarter and 9 Months ended December 31, 2024. The statutory auditors have issued an unmodified review report.
4	The Group is primarily engaged in transmission of natural gas through pipeline on an open access basis from supply points to demand centers and then eventual distribution to end customers. The Company's Board of Directors (Chief Operational Decision Maker (CODM)) monitors the operating results of the Group's business for the purpose of making decisions about resource allocation and performance assessment. Additionally, due consideration is given to nature of products/services, similar economic characteristics (including risk and return profile) and the internal business reporting system. Given this fact and considering the relevant industry practices, the Board of Directors reviews the overall financial information of the Group as one single integrated entity engaged in the business of gas transmission and distribution. Accordingly no separate segments have been reported.
5	The Consolidated Financial Statements of the Company represents consolidation of Financial Statements of Gujarat Gas Limited (GGL) - a subsidiary company, GSPL India Gasnet Limited (GIGL) - a joint venture company, GSPL India Transco Limited (GITL) - a joint venture company, Sabarmati Gas Limited (SGL) - an associate company and Guj Info Petro Limited (GIPL), an associate of subsidiary company, in accordance with IND AS.
6	The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
7	Exceptional income of Rs. 5568.60 lakhs for FY 2023-24 pertains to exceptional income for subsidiary Gujarat Gas Limited towards write-back of provisions made in earlier periods for trade margin on sale of CNG, following the settlement of matter with the Oil Marketing Companies.
8	The Board of Directors of the Company, at its meeting held on 30 th August 2024, have approved a Composite Scheme of Amalgamation and Arrangement among Gujarat State Petroleum Corporation Limited (GSPC /Transferor Company), Gujarat State Petronet Limited (GSPL /Transferor Company), GSPC Energy Limited (GEL /Transferor Company), Gujarat Gas Limited (GGL/Transferee Company & Demerged Company) and GSPL Transmission Limited (GTL /Resulting Company) and their respective Shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder ("Scheme"). The Scheme, inter alia, provides for - 1. amalgamation of GSPC, GSPL and GEL with GGL with appointed date as 1 st April, 2024; 2. post the amalgamation, demerger of "Gas Transmission Business Undertaking" into GTL with appointed date as 1 st April, 2025 and 3. various other matters consequential or otherwise integrally connected therewith. The Scheme is, inter alia, subject to sanction of the Ministry of Corporate Affairs (MCA) and receipt of necessary approvals from statutory and regulatory authorities.
9	PNGRB vide tariff order dated April 19, 2024 has revised the levelized tariff of GSPL HP gas grid from Rs. 34/MMBTU to Rs. 18.10/MMBTU. The revised tariff is applicable from May 1, 2024. The revenue from operations for quarter and 9 months ended December 31, 2024 is as per revised tariff. GSPL has filed a writ in Delhi High Court against the PNGRB Tariff Order and the same is pending.

Place: Gandhinagar
Date: 7th February, 2025



For and on behalf of Gujarat State Petronet Limited

Pankaj Joshi
Pankaj Joshi, IAS
Chairman and Managing Director

B P BANG & CO.

CHARTERED ACCOUNTANTS

109, UNIVERSITY PLAZA, VIJAY CHAR RASTA, NAVRANGPURA, AHMEDABAD ① : (O) 40029933 (M) 93-284-55933

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2024 PURSUANT TO REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015, AS AMENDED**

**TO
THE BOARD OF DIRECTORS
M/S GUJARAT STATE PETRONET LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s **Gujarat State Petronet Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its **share** of the net **loss** after tax and total comprehensive loss of its associates and jointly controlled companies for the **quarter and nine months ended December 31, 2024** ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



B P BANG & CO.

CHARTERED ACCOUNTANTS

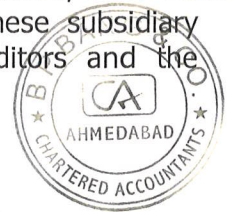
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4. The Statement includes the results of the following entities:

Parent Company	
1.	M/s Gujarat State Petronet Limited
Subsidiary Company	
2.	M/s Gujarat Gas Limited (including associate company)
Jointly Controlled Company	
3.	M/s GSPL India Gasnet Limited
4.	M/s GSPL India Transco Limited
Associate Company	
5.	M/s Sabarmati Gas Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of one subsidiary (including associates) included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total revenues of Rs. 438935.00 lacs and Rs. 1302993.00 lacs, total net profit after tax of Rs. 22099.00 lacs and Rs. 86044.00 lacs, total comprehensive income of Rs. 22167.00 lacs and Rs. 86441.00 lacs for the quarter and nine months ended December 31, 2024 respectively, as considered in the Consolidated Unaudited Financial Results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary (including associate) is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



B P BANG & CO.

CHARTERED ACCOUNTANTS

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7. The Consolidated Unaudited Financial Results includes the Group's share of net loss of Rs. (2137.78) lacs and Rs. (5733.28) lacs, total comprehensive loss of Rs. (2135.29) lacs and Rs. (5748.64) lacs for the quarter and nine months ended December 31, 2024 respectively, as considered in the consolidated unaudited financial results, in respect of one associate and two jointly controlled companies based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

FOR B P BANG & CO
CHARTERED ACCOUNTANTS
FRN 010621 C



(ANURAG BANG)
PARTNER

M. NO. 434060

UDIN:25434060BMJFXI6071



PLACE: AHMEDABAD
DATED: 07TH FEBRUARY, 2025



GUJARAT STATE PETRONET LIMITED

Corporate Identity Number : L40200GJ1998SGC035188
Regd Office : GSPC Bhavan, Sector-11, Gandhinagar-382 010
Tel: +91-79-66701001 Fax: +91-79-23236477
Website: www.gujpetronet.com Email: investors.gspl@gspc.in

- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. –**
Not Applicable
- C. Format for disclosing outstanding default on loans and debt securities –**
Not Applicable as the Company don't have any default on loans and debt securities outstanding as on December 31, 2024.

		(Rs. in Lakhs)
Sr. No.	Particulars	Amount
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
(A)	Total amount outstanding as on date	-
(B)	Of the total amount outstanding, amount of default as on date	-
2.	Unlisted debt securities i.e. NCDs and NCRPS	
(A)	Total amount outstanding as on date	-
(B)	Of the total amount outstanding, amount of default as on date	-
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	-

- D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th Quarter) –**
Not Applicable for this quarter.
- E. Statement on Impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for annual filing i.e., 4th Quarter) –**
Not Applicable for this quarter.

Place: Gandhinagar
Date: 7th Febraury, 2025



For and on behalf of Gujarat State Petronet Limited


Pankaj Joshi, IAS
Chairman and Managing Director