

# SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009  
Visit us at: [www.sagarsoyaproducts.com](http://www.sagarsoyaproducts.com), Email: [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com)

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Date: November 11, 2024

To,  
Department of Corporate Service (DCS-CRD),  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Sub.: Submission of Standalone Un-Audited IND-AS compliant Financial Results for Quarter ended 30th, September, 2024 with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015.**

Dear Sir,

Kindly find enclosed herewith duly approved Un-Audited IND-AS compliant Financial Results for Quarter ended 30<sup>th</sup> September, 2024 along with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 duly approved by the Board and reviewed by the auditors for the quarter ended 30<sup>th</sup> September, 2024.

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

For SAGAR SOYA PRODUCTS LIMITED



ARUN KUMAR SHARMA  
DIRECTOR  
DIN: 00369461

Encl: As above

# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,  
OPP. KINNARY CINEMA,  
RING ROAD, SURAT-395002.  
PH: 2343289, 2343288  
Email: cpjaria@gmail.com

## LIMITED REVIEW REPORT

To,  
Board of Director  
Sagar Soya Products Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **SAGAR SOYA PRODUCTS LIMITED** for the quarter/half year ended **September, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

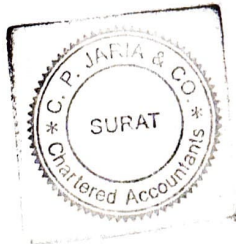
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P.Jaria & Co  
Chartered Accountants

*Pankaj Kumar Jain*

PANKAJ KUMAR JAIN  
M.No.112020  
FRN 104058W



Date: 11/11/2024

Place: Surat

UDIN: 24112020 BK E YF M 8390

**SAGAR SOYA PRODUCTS LIMITED**

CIN: L15141MH1982PLC267176

ADDRESS 32, Vyapar Bhawan, 9, P.D.Mello Road, Mumbai

Statement of Standalone Unaudited Results for the Quarter and half year ended 30/09/2024

|             |   | Rs. in Lakhs  |              |              |                 |                 |                     |
|-------------|---|---------------|--------------|--------------|-----------------|-----------------|---------------------|
|             |   | Quarter Ended |              |              | Six Month Ended |                 | Previous Year Ended |
|             |   | 30/09/2024    | 30/06/2024   | 30/09/2023   | 30/09/2024      | 30/09/2023      | 31/03/2024          |
| Particulars |   | (Un-Audited)  | (Un-Audited) | (Un-Audited) | (Un-Audited) As | (Un-Audited) As | (Audited)           |
| I           | Revenue from Operations   | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
| II          | Other Income  | 26.27         | 24.14        | 24.50        | 50.41           | 40.82           | 83.04               |
| III         | Total Revenue (I+II)  | 26.27         | 24.14        | 24.50        | 50.41           | 40.82           | 83.04               |
| IV          | Expenses  |               |              |              |                 |                 |                     |
|             | a) Cost of Material Consumed  | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
|             | b) Purchase of Stock in trade   | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
|             | c) Changes in inventories of finished goods, Work in progress and stock in trade  | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
|             | d) Employee benefits expenses   | 2.95          | 1.45         | 1.89         | 4.40            | 3.77            | 10.63               |
|             | e) Finance Cost   | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
|             | f) Depreciation and amortisation expenses   | 2.06          | 2.08         | 2.45         | 4.14            | 4.87            | 9.71                |
|             | g) Other expenses   | 4.46          | 4.85         | 5.50         | 9.31            | 9.54            | 21.34               |
|             | Total Expenses (IV)   | 9.47          | 8.38         | 9.84         | 17.85           | 18.18           | 41.68               |
| V           | Profit/(loss) before exceptional items and tax (III-IV)   | 16.80         | 15.76        | 14.66        | 32.56           | 22.64           | 41.36               |
| VI          | Exceptional Items   | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
| VII         | Profit/(loss) Before Tax (V-VI)   | 16.80         | 15.76        | 14.66        | 32.56           | 22.64           | 41.36               |
| VIII        | Tax expense   |               |              |              |                 |                 |                     |
|             | a) Current Tax  | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 12.83               |
|             | b) Deferred Tax   | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 2.07                |
| IX          | Profit/ (Loss) for the period from continuing operations (VII-VIII)   | 16.80         | 15.76        | 14.66        | 32.56           | 22.64           | 30.60               |
| X           | Profit/ (Loss) from discontinued operations   | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
| XI          | Tax expense of discontinued operations  | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
| XII         | Profit/ (Loss) from discontinuing operations (after tax) (X-XI)   | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
| XIII        | Profit/ (Loss) for the period (IX+XII)  | 16.80         | 15.76        | 14.66        | 32.56           | 22.64           | 30.60               |
| XIV         | Other Comprehensive Income  |               |              |              |                 |                 |                     |
|             | A. (i) Items that will not be reclassified to profit or loss  | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
|             | (ii) Income tax relating to items that will not be reclassified to profit or loss   | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
|             | B. (i) Items that will be reclassified to profit or loss  | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
|             | (ii) Income tax relating to items that will be reclassified to profit or loss   | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
| XV          | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period ) | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
| XVI         | Earning per equity share (for continuing operation):  |               |              |              |                 |                 |                     |
|             | (1) Basic   | 5.74          | 5.38         | 5.01         | 11.13           | 7.74            | 10.46               |
|             | (2) Diluted   | 5.74          | 5.38         | 5.01         | 11.13           | 7.74            | 10.46               |
| XVII        | Earning per equity share (for discontinued operation):  |               |              |              |                 |                 |                     |
|             | (1) Basic   | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
|             | (2) Diluted   | 0.00          | 0.00         | 0.00         | 0.00            | 0.00            | 0.00                |
| XVIII       | Earning per equity share (for discontinued & continuing operation):   |               |              |              |                 |                 |                     |
|             | (1) Basic   | 5.74          | 5.38         | 5.01         | 11.13           | 7.74            | 10.46               |
|             | (2) Diluted   | 5.74          | 5.38         | 5.01         | 11.13           | 7.74            | 10.46               |

*Amu K. Patel*

Notes-

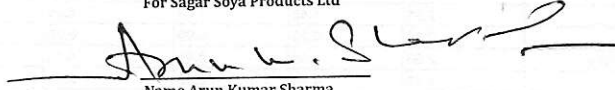
1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on 11th August, 2024.
2. The Standalone un-audited Financial Results for the Quarter ended 30.09.2024 are un-audited and the Statutory Auditors have carried out a Limited Review Report.
3. The Company held Annual General Meeting on 21st August, 2023 wherein Special Resolution was passed by Shareholders' to issue and allotment of 35,29,399 (Thirty Five Lakhs Twenty Nine Thousand Three Hundred and Ninety Nine Only) Share Warrant convertible into Equity Shares at a price of Rs. 34 (including Premium of Rs. 24 per share) per Share Warrant each convertible into One (1) Equity Share of face value of Rs. 10/- each on Preferential basis.

In-principle Approval of BSE for Preferential allotment was received on 19th March, 2024.

The Company has approved allotment of 33,05,283 Share Warrants on 28th March, 2024 and also received upfront amount aggregating to 2,80,94,906 (Indian Rupees Two Crores Eighty Lakhs Ninety-Four Thousand Nine Hundred and Six Only) being 25% Share Warrant money i.e. Rs. 8.5 (Indian Rupees Eight and Fifty Paise) per share warrants from prospective allottees belonging to non-promoters' group.

4. The Company's Operation consists only one segment hence Segment reporting under AS17 is not applicable.
5. Previous year figures have been regrouped or reclassified wherever necessary.

By Order of the Board  
For Sagar Soya Products Ltd



Name Arun Kumar Sharma  
Director  
DIN NO: 00369461

Place : Mumbai  
Date-11/11/2024

**Statement of Assets & Liabilities of Sagar Soya Products Ltd**

| Standalone Statement of Assets & Liabilities   |                             |                             |
|--|-----------------------------|-----------------------------|
| PARTICULARS                                    | Amt in Lacs                 |                             |
|  | As at year ended 30/09/2024 | As at year ended 31/03/2024 |
|  | UNAUDITED                   | AUDITED                     |
| <b>ASSETS</b>                                  |                             |                             |
| <b>1. Non-current assets</b>                   |                             |                             |
| (A) Property, Plant and Equipment              | 55.12                       | 59.26                       |
| (B) Capital work-in-progress                   | 0.00                        | 0.00                        |
| (C) Investment Property                        | 0.00                        | 0.00                        |
| (D) Goodwill                                   | 0.00                        | 0.00                        |
| (E) Other Intangible assets                    | 0.00                        | 0.00                        |
| (F) Intangible assets under development        | 0.00                        | 0.00                        |
| (G) Biological Assets other than bearer plants | 0.00                        | 0.00                        |
| (H) Financial Assets                           | 0.00                        | 0.00                        |
| (i) Investments                                | 19.68                       | 19.68                       |
| (ii) Trade receivables                         | 0.00                        | 0.00                        |
| (iii) Loans                                    | 0.00                        | 0.00                        |
| (I) Deferred tax assets (net)                  | 0.00                        | 0.00                        |
| (J) Other non-current assets                   | 12.34                       | 12.13                       |
| <b>2. Current assets</b>                       |                             |                             |
| (A) Inventories                                | 0.00                        | 0.00                        |
| (B) Financial Assets                           | 0.00                        | 0.00                        |
| (i) Investments                                | 0.00                        | 0.00                        |
| (ii) Trade receivables                         | 45.62                       | 27.00                       |
| (iii) Cash and cash equivalents                | 280.37                      | 288.76                      |
| (iv) Bank balances other than (iii) above      | 0.00                        | 0.00                        |
| (v) Loans                                      | 0                           | 0                           |
| (vi) Others (to be specified)                  | 0.00                        | 0.00                        |
| (C) Current Tax Assets (Net)                   | 0.00                        | 0.00                        |
| (D) Other current assets                       | 553.12                      | 255.10                      |
| <b>Total Assets</b>                            | <b>966.25</b>               | <b>661.93</b>               |
| <b>EQUITY AND LIABILITIES</b>                  |                             |                             |
| <b>1. Equity</b>                               |                             |                             |
| (A) Equity Share capital                       | 29.26                       | 29.26                       |
| (B) Other Equity                               | 733.71                      | 420.19                      |
| <b>2. Liabilities</b>                          |                             |                             |
| <b>(I) Non-current liabilities</b>             |                             |                             |
| <b>(A) Financial Liabilities</b>               |                             |                             |
| (i) Borrowings                                 | 171.77                      | 171.77                      |
| (ii) Trade payables                            | 0.00                        | 0.00                        |
| (iii) Other financial liabilities              | 0.00                        | 0.00                        |
| (B) Provisions                                 | 0.00                        | 0.00                        |
| (C) Deferred tax liabilities (Net)             | 11.56                       | 11.56                       |
| (D) Other non-current liabilities              | 0.00                        | 0.00                        |
| <b>(II) Current liabilities</b>                |                             |                             |
| <b>(A) Financial Liabilities</b>               |                             |                             |
| (i) Borrowings                                 | 0.00                        | 0.00                        |
| (ii) Trade payables                            | 0.00                        | 0.00                        |
| (iii) Other financial liabilities              | 0.00                        | 0.00                        |
| (B) Other current liabilities                  | 0.00                        | 0.00                        |
| (C) Provisions                                 | 19.95                       | 29.15                       |
| (d) Current Tax Liabilities (Net)              | 0.00                        | 0.00                        |
| <b>Total Equity and Liabilities</b>            | <b>966.25</b>               | <b>661.93</b>               |

*Annu K. Shrivastava*

SAGAR SOYA PRODUCTS LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30 SEPTEMBER 2024

| Particulars   | Amt in lacs |           |
|---|-------------|-----------|
|   | Year Ended  |           |
|   | 30-Sep-24   | 31-Mar-24 |
| <b>A. CASH FLOW FROM OPERATING ACTIVITY</b>                   |             |           |
| Profit before Taxation  | 32.56       | 41.35     |
| Adjustment for:   |             |           |
| Loss on sale of Assets  | 0.00        | 0.00      |
| Depreciation  | 4.14        | 9.72      |
| Operating Profit before working capital changes               | 36.70       | 51.07     |
| Changes in working capital :-                                 |             |           |
| Increase/(Decrease) in trade payables                         | 0.00        | 0.00      |
| Increase/(Decrease) in other current liabilities              | (9.20)      | 14.22     |
| Increase/(Decrease) in short term provision                   | 0.00        | 0.00      |
| Increase/(Decrease) in other Long-term borrowings             | 0.00        | 0.00      |
| Increase/(Decrease) in short-term borrowings                  | 0.00        | 0.00      |
| (Increase)/Decrease in trade receivables                      | (18.62)     | 8.46      |
| (Increase)/Decrease in inventories                            | 0.00        | 0.00      |
| (Increase)/Decrease in other Financial Assets                 | (298.02)    | (250.58)  |
| (Increase)/Decrease in Long Term loans and advances           | 0.00        | 0.00      |
| (Increase)/Decrease in Short Term loans and advances          | 0.00        | 0.00      |
| (Increase)/Decrease in Non- current Financial Assets          | (0.21)      | (0.56)    |
| Increase/(Decrease) in last year provision                    | 0.00        | 0.00      |
| Cash generated from Operations                                | (326.05)    | (228.46)  |
| Less:- Taxes paid (For previous year)                         | (289.35)    | (177.39)  |
| Net Cash generated from operations before extraordinary items | 0.00        | 12.64     |
| Extraordinary items   | (289.35)    | (190.03)  |
| Net Cash generated from operating activities                  | (A)         | (289.35)  |
| <b>B. CASH FLOW FROM INVESTING ACTIVITY</b>                   |             |           |
| Fixed Asset (Purchased)/Sold                                  | 0.00        | 0.00      |
| Share (Purchase)/Sold   | 0.00        | 0.00      |
| Net Cash generated from Investing activities                  | (B)         | 0.00      |
| <b>C. CASH FLOW FROM FINANCING ACTIVITY</b>                   |             |           |
| Increase/(decrease) in Share Warrant Application              | 280.96      | 280.95    |
| (Increase)/decrease in Investments                            | 0.00        | 0.10      |
| Net Cash generated from Financing activities                  | (C)         | 280.96    |
| Net Increase/(Decrease) in cash and cash equivalents (A+B+C)  | (8.39)      | 91.02     |
| CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR             | 288.76      | 197.74    |
| CASH & CASH EQUIVALENTS, AT THE END OF YEAR                   | 280.37      | 288.76    |

*Amu h. Qureshi*

**SAGAR SOYA PRODUCTS LIMITED**

CIN: L15141MH1982PLC267176

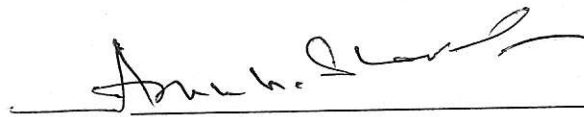
ADDRESS 32, Vyapar Bhawan, 9, P.D.Mello Road, Mumbai

Un-audited Financial Results for the Quarter and Half Year ended 30.09.2024

(Rs. In Lakhs)

| Sr. No. | Particulars   | Quarter ending<br>30.09.2024 | Half Year ended<br>(30.09.2024)<br>(Year to date Figures/Previous<br>Year ending) | Quarter ending<br>30.09.2023 |
|---------|---|------------------------------|---|------------------------------|
|         |   | Un-Audited                   | Un-Audited  | Un-Audited                   |
| 1       | Total Income from Operations  | 0.00                         | 0.00  | 0.00                         |
| 2       | Net Profit / (Loss) for the period (before<br>Tax, Exceptional and/or Extraordinary<br>items )  | 16.80                        | 32.56   | 14.66                        |
| 3       | Net Profit / (Loss) for the period before<br>tax (after Exceptional and/or<br>Extraordinary items)  | 16.80                        | 32.56   | 14.66                        |
| 4       | Net Profit / (Loss) for the period after<br>tax (after Exceptional and/or<br>Extraordinary items )  | 16.80                        | 32.56   | 14.66                        |
| 5       | Total Comprehensive Income for the<br>period [Comprising Profit / (Loss) for<br>the period (after tax) and Other<br>Comprehensive Income (after tax)] | 16.80                        | 32.56   | 14.66                        |
| 6       | Equity Share Capital  | 29.26                        | 29.26   | 29.26                        |
| 7       | Reserves (excluding Revaluation<br>Reserve) as shown in the Audited<br>Balance Sheet of the previous year   | 139.24                       | 139.24  | 108.45                       |
| 8       | Earnings Per Share (of Rs. 10/- each)<br>(for continuing and discontinued<br>operations) -  |                              |   |                              |
|         | (a) Basic   | 5.74                         | 11.13   | 5.01                         |
|         | (b) Diluted   | 5.74                         | 11.13   | 5.01                         |

Note : The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of

By Order of the Board  
For Sagar Soya Products LtdName Arun Kumar Sharma  
Director  
DIN NO: 00369461Place : Mumbai  
Date- 11/11/2024