



WWL/CS/2024-25/016

Date: 21st May, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (E) Mumbai-400051 NSE Symbol: WEWIN	BSE Limited Floor 25, P.J Towers, Dalal Street, Fort, Mumbai- 400001 BSE Scrip Code: 543535
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Subject: Outcome of Board Meeting held on 21st May, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Respected Sir/Madam,

With reference to above subject matter and in compliance with Regulation 30 of SEBI Listing Regulations, we hereby inform you that a meeting of the Board of Directors (the "Board") of We Win Limited ("WE WIN"/"Company") was held today, on 21st May, 2024 and inter-alia considered and approved the following:

1. Considered and approved the Un-Audited/Draft Standalone and Consolidated Annual Financial Statements for the Quarter and Financial Year ended on 31st March 2024.
2. Considered and approved the Audited Standalone and Consolidated Annual Financial Statements for the Quarter and Financial Year ended on 31st March 2024.
3. Considered and took note of the completion of current term of Mr. Vipin Mittal (DIN: 08298530) as Independent Director on the Board of Directors ("Board") of the company w.e.f 31st July 2024; not to seek reappointment.

The details required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 is enclosed in "**Annexure-A**".

4. Considered and approved the reconstitution of Nomination & Remuneration Committee of Board of Directors w.e.f 01st August 2024.

Post reconstitution, the composition of Nomination & Remuneration Committee w.e.f 01st August 2024, shall be as under:

- 1) Mr. Awdhesh Shah (DIN: 00184656) - Chairman
- 2) Mr. Ambreesh Tiwari (DIN: 01582960) - Member
- 3) Mr. Tarun Katyan (DIN: 10051938) - Member

Company Secretary as the Secretary to the Nomination & Remuneration Committee.

We Win Limited

www.wewinlimited.com

(CIN: L74999MP2007PLC019623)

Plot No. C-6, IT Park
Badwai, Bhopal - 462038 Madhya Pradesh, India
Phone : +91 755 4278897
Email : contact@wewinlimited.com



The meeting commenced at 04.00 PM and concluded at 08:55 PM.

Kindly take the above information on your records.

Thanking you,

For We Win Limited




Ashish Soni
Company Secretary & Compliance Officer

Annexure A

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with SEBI Circular No: CIR/CFD/CMD/4/2015 dated 9th September 2015.

Sr. No	Particulars	Disclosures
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise;	Mr. Vipin Mittal (DIN: 08298530), an Independent Director of the company whose current term is expiring on 31 st July 2024, has conveyed his desire not to seek re-appointment for the second term, owing to his increasing professional commitments.
2.	Date of Appointment/cessation (as applicable) & term of Appointment;	31 st July 2024 (Expiry of Term)
3.	Brief Profile (in case of appointment);	Not Applicable
4.	Disclosure of relationship between directors/KMP of the company (in case of appointment);	Not Applicable

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WWL/CS/2024-25/017

Date: 21st May, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (E) Mumbai-400051 NSE Symbol: WEWIN	BSE Limited Floor 25, P.J Towers, Dalal Street, Fort, Mumbai- 400001 BSE Scrip Code: 543535
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Sub: - Submission of Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended on 31st March 2024.

Dear Sir/Madam,

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015, we are hereby submitting the followings:

- Audit Report on the Audited Financial Results. (Standalone & Consolidated)
- Statement of Assets and Liabilities. (Standalone & Consolidated)
- Profit and Loss Account. (Standalone & Consolidated)
- Cash Flow Statement. (Standalone & Consolidated)
- Declaration by the company for audit report with unmodified opinion.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For We Win Limited




Ashish Soni

Company Secretary & Compliance Officer

We Win Limited

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SETHIA MANOJ & Co.

Chartered Accountants

215, First Floor, Zone-1, M.P. Nagar, BHOPAL Ph.: 0755-4222919, Mob.: 9826019919

E-mail : sethiamanojandcompany@gmail.com

Ref.

INDEPENDENT AUDITOR'S REPORT To the Members of We Win Limited

Date :

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying **Standalone** Financial Statements of **We Win Limited** (the Company), which comprise the Standalone Balance Sheet as at March 31, 2024, Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity, and Statement of Cash Flows for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its Profit, total comprehensive Income, Changes in Equity and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

The Company's Board of Directors is responsible for the preparation of the Other Information. The Other Information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our Auditor's Report thereon.

Our opinion on the Standalone Financial Statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this Other Information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

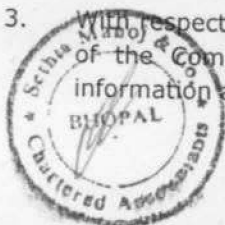
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Government of India in terms of subsection 11 of section 143 of the Act (hereinafter referred to as the 'Order'), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to information and explanations given to us, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by subsection 3 of Section 143 of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - e) On the basis of the written representations received from the Directors as on March 31, 2024 taken on record by the Board of Directors, none of the Directors are disqualified as on March 31, 2024 from being appointed as a Director in terms of subsection 2 of Section 164 of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone IND AS financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
 - g) According to the information and explanations given by the management and audit procedures performed by us, the managerial remuneration has been paid /provided to directors in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
 - h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements;

Name of Statute	Nature of Dues	Amount	Period to Which Relates	forum where dispute Pending
Income Tax Act	Income Tax	1257820/-	A.Y 2014-15	CIT (Appeals 2) Bhopal

- ii. As per the information given to us, the Company does not foresee any losses on any long-term contracts and has therefore not made any provision. We have been informed that the Company has not entered into any derivative contracts;
- iii. As at March 31, 2024 as per its record, there were no amounts required to be transferred by the company to the Investor Education and Protection Fund.
- iv. A the management has represented that, to the best of it's knowledge and belief other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person (s) or entity (ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide and guarantee, security or the like on behalf of the ultimate Beneficiaries;
- B the management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- C Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (A) and (B) contain any material mis-statement.;and
- v. Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility & the same has operated throughout the year for all relevant transactions recorded in the software's. Further during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For Sethia Manoj & Co.

Chartered Accountants

FRN:021080C

(CA Manoj Sethia)

Proprietor

M. No: 076091

Place: Bhopal

Dated: 21/05/2024

Peer Review Number: 015343

UDIN:24076091BKEGSI4498



WE WIN LIMITED

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024

Amount in Lakhs

	Particulars	For the quarter ended on		For the year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I.	INCOME				
	Revenue from operations	1,937.66	1,670.90	6,504.35	4,878.82
	Other Income	16.21	35.16	75.12	31.65
	Total Income	1,953.87	1,706.05	6,579.46	4,910.47
II.	EXPENSES				
	Employee benefit expense	1,461.66	1,228.91	4,830.52	3,571.85
	Finance Costs	24.62	35.21	124.20	32.82
	Depreciation and amortization expense	53.70	67.76	194.75	134.22
	Other expenses	291.99	288.96	1,109.91	830.42
	Total Expenses	1,831.97	1,620.83	6,259.38	4,569.30
III.	Profit/(loss) before exceptional items or tax (I-IV)	121.90	85.22	320.08	341.17
IV.	Exceptional Items				
V.	Profit/(loss) before tax (III-IV)	121.90	85.22	320.08	341.17
VI.	Tax Expense				
	(1) Current Tax	29.11	27.78	94.81	92.63
	(2) Prior Period Tax	-0.02	-21.88	-21.47	8.98
	(3) Deferred Tax	-2.62	4.50	-0.09	-0.84
	Total Tax Expense	26.47	10.40	73.25	100.76
VII.	Profit/(loss) for the period (IX+XII)	95.43	74.82	246.83	240.40
VIII.	Other comprehensive income				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurement gain/(loss) on post-employment defined benefit plans	-3.23	3.69	23.01	16.21
	(ii) Income tax relating to items in (i)	0.80	-0.90	-5.80	-4.10
IX.	Total Comprehensive Income for the period	91.40	79.41	275.64	260.72
X.	Paid-up Equity Share Capital (Face Value Rs 10/- each)	1,016.10	1,016.10	1,016.10	1,016.10
XI.	Earnings per equity share :				
	(1) Basic	0.90	0.78	2.71	2.57
	(2) Diluted	0.90	0.78	2.71	2.57

Place: Bhopal
Date: 21/05/2024



For and on behalf of the Board of Directors of
We Win Limited

For & On Behalf
WE WIN LIMITED

Abhishek Gupta
(Abhishek Gupta)
Chairman

Abhishek Gupta
Chairman
(DIN: 01260263)

WE WIN LIMITED
STANDALONE BALANCE SHEET AS ON 31.03.2024

Amount in Lakhs

Particulars	As at 31.03.2024	As at 31.03.2023
ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	351.75	282.56
(b) Capital Work in Progress	760.06	319.20
(c) Other Intangible Assets	64.40	19.47
(d) Investment in Associates	0.40	0.40
(e) Financial Assets		
Other Financial Assets	393.57	120.72
(f) Deferred Tax Assets (Net)	61.08	55.20
(g) Other Non-Current Assets	107.87	143.09
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	1,576.47	1,833.11
(ii) Cash and cash equivalents	1,175.96	492.20
(iii) Short term Loans	46.71	62.72
(b) Other Current Assets	424.54	319.78
(c) Current Tax Assets (net)	171.30	177.81
TOTAL ASSETS	5,134.10	3,826.26
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,016.10	1,016.10
(b) Other Equity	1,622.92	1,347.29
Liabilities		
(1) Non-current Liabilities		
(a) Financial Liabilities		
Long Term Borrowings	520.69	239.12
(b) Other Non Current Liabilities	-	2.58
(c) Provisions	71.48	80.16
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	717.81	569.44
(ii) Trade Payables	371.10	126.64
(b) Other Current Liabilities	305.36	102.31
(c) Provisions	508.64	342.61
TOTAL EQUITY AND LIABILITIES	5,134.09	3,826.26

Place: Bhopal
Date: 21/05/2024



For and on behalf of the Board of Directors of

We Win Limited
For and on behalf
WE WIN LIMITED

Abhishek
(Abhishek Gupta)
Chairman

Abhishek Gupta
Chairman
(DIN: 01260263)

WE WIN LIMITED
STANDALONE CASH FLOW STATEMENT

Particulars	Amount in Lakhs	
	For the year ended	
	31.03.2024	31.03.2023
Cash Flow From Operating Activities		
Profit before Tax	320.08	341.17
Adjustments to reconcile profit before tax to cash generated by operating activities	-	-
Depreciation and amortisation expenses	157.94	111.43
Finance costs	70.57	19.39
Capital grant received amortised during the year	-2.58	-2.58
(Profit)/ Loss on sale of Fixed Assets	0.02	-0.08
Remeasurement gain/(loss) on post-employment defined benefit plans	23.01	16.21
Changes in working capital:	-	-
Trade receivables	256.64	-846.50
Short Term Loans & Advances	16.02	39.04
Other current assets	-104.76	-64.77
Current Tax Assets (Net)	6.51	-4.24
Short Term Borrowings	148.36	563.18
Trade payables	244.45	16.12
Other current liabilities	203.05	6.81
Short-term provisions	166.04	54.77
Sub-total	<u>1,505.34</u>	<u>249.94</u>
Less: Income taxes Paid	94.81	92.63
Less: Prior Period Tax	-21.47	8.98
Net Cash generated by Operating Activities	<u>1,432.00</u>	<u>148.33</u>
	-	-
Cash Flow From Investing Activities		
Capital expenditure on fixed assets, including capital advances	-273.81	-207.08
Proceeds from Long Term Advances	-272.84	-16.03
Sale of Fixed Assets	1.74	0.19
Sale of Investments	-	1.10
Net income tax (paid) / refunds (Increase in Other Non Current Asset)	-405.65	-296.29
Net Cash Used In Investing Activities	<u>-950.57</u>	<u>-518.11</u>
	-	-
Cash Flow From Financing Activities		
Proceeds From Long Term Borrowings	486.05	317.09
Repayment of Long Term Borrowings	-204.48	-140.18
Other Long Term Liabilities/Provisions	-8.68	-0.39
Finance Cost	-	-
Interest on Borrowings	-70.57	-19.39
Net Cash Used In Financing Activities	<u>202.32</u>	<u>157.13</u>
	-	-
Net Increase Or Decrease In Cash And Cash Equivalents	683.75	-212.65
Cash And Cash Equivalents At The Beginning Of The Period	492.20	704.85
Cash and Cash Equivalents at the end of the Period	<u>1,175.96</u>	<u>492.20</u>
	-	-
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and Cash Equivalents at the end of the Period as per B/S	1,175.96	492.20
Cash in Hand	0.89	0.63
Balances With Banks	1.30	1.33
Fixed deposits With Bank	1,173.77	49,024.78
Cash and Cash Equivalents at the end of the Period as per B/S	<u>1,175.96</u>	<u>492.20</u>

Place: Bhopal
Date: 21/05/2024



For and on behalf of the Board of Directors

We Win Limited

For & On Behalf
WE WIN LIMITED

Abhishek Gupta
(Abhishek Gupta)
Chairman
(DIN: 01260263)
Chairman



Ref.

**INDEPENDENT AUDITOR'S REPORT
To the Members of We Win Limited**

Date :

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of We Win Limited ('the Company') and its associates Surevin Weartech Private Limited, which comprise the Consolidated Balance Sheet as at March 31, 2024, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity, the Consolidated Cash Flows Statement for the year then ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of their consolidated state of affairs of the Company as at March 31, 2024, of consolidated profit, other comprehensive income, consolidated changes in equity and its consolidated cash flows for the year then ended.

Basis for Opinion

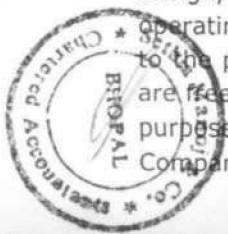
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.



In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group companies.

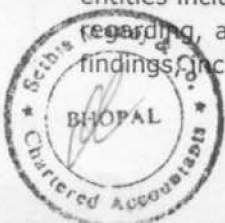
Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities and business activities within the Group entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

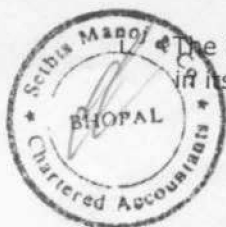


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Government of India in terms of subsection 11 of section 143 of the Act (hereinafter referred to as the 'Order'), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to information and explanations given to us, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by subsection 3 of Section 143 of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - e) On the basis of the written representations received from the Directors as on March 31, 2024 taken on record by the Board of Directors, none of the Directors are disqualified as on March 31, 2024 from being appointed as a Director in terms of subsection 2 of Section 164 of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Consolidated IND AS financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
 - g) According to the information and explanations given by the management and audit procedures performed by us, the managerial remuneration has been paid /provided to directors in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
 - h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



The Company has disclosed the impact of pending litigations on its financial position in its Consolidated Financial Statements;

Name of Statute	Nature of Dues	Amount	Period to Which Relates	forum where dispute Pending
Income Tax Act	Income Tax	1257820/-	A.Y 2014-15	CIT (Appeals 2) Bhopal

- ii. As per the information given to us, the Company does not foresee any losses on any long-term contracts and has therefore not made any provision. We have been informed that the Company has not entered into any derivative contracts;
- iii. As at March 31, 2024 as per its record, there were no amounts required to be transferred by the company to the Investor Education and Protection Fund.
- iv. A the management has represented that, to the best of it's knowledge and belief other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person (s) or entity (ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide and guarantee, security or the like on behalf of the ultimate Beneficiaries:
- B the management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- C Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (A) and (B) contain any material mis-statement.;and
- v. Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility & the same has operated throughout the year for all relevant transactions recorded in the software's. Further during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For Sethia Manoj & Co.

Chartered Accountants

FRN:021080C

(CA Manoj Sethia)

Proprietor

M. No: 076091

Place: Bhopal

Dated: 21/05/2024

Peer Review Number: 015343

UDIN:24076091BKEGSJ1338



WE WIN LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024

Amount in Lakhs

	Particulars	For the quarter ended on		For the year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I.	INCOME				
	Revenue from operations	1,937.66	1,670.90	6,504.35	4,878.82
	Other Income	16.21	35.16	75.12	31.65
	Total Income	1,953.87	1,706.05	6,579.46	4,910.47
II.	EXPENSES				
	Employee benefit expense	1,461.66	1,228.91	4,830.52	3,571.85
	Finance Costs	24.62	35.21	124.20	32.82
	Depreciation and amortization expense	53.70	67.76	194.75	134.22
	Other expenses	291.99	288.96	1,109.91	830.42
	Total Expenses	1,831.97	1,620.83	6,259.38	4,569.30
III.	Profit/(loss) before exceptional items or tax (I-IV)	121.90	85.22	320.08	341.17
IV.	Exceptional Items			-	-
V.	Profit/(loss) before tax (III-IV)	121.90	85.22	320.08	341.17
	Tax Expense			-	-
	(1) Current Tax	29.11	27.78	94.81	92.63
	(2) Prior Period Tax	-0.02	-21.88	-21.47	8.98
	(3) Deferred Tax	-2.62	4.50	-0.09	-0.84
	Total Tax Expense	26.47	10.40	73.25	100.76
VII.	Profit/(loss) for the period (IX+XII)	95.43	74.82	246.83	240.40
VIII.	Share of Profit from Associate	-3.01	0.89	-2.77	-0.39
IX.	Other comprehensive income				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurement gain/(loss) on post-employment defined benefit plans	-3.23	3.69	23.01	16.21
	(ii) Income tax relating to items in (i)	0.81	-0.93	-5.79	-4.08
X.	Total Comprehensive Income for the period	88.38	80.33	272.86	260.31
XI.	Paid-up Equity Share Capital (Face Value Rs 10/- each)	1,016.10	1,016.10	1,016.10	1,016.10
XII.	Earnings per equity share :				
	(1) Basic	0.87	0.79	2.69	2.56
	(2) Diluted	0.87	0.79	2.69	2.56

Place: Bhopal
Date: 21/05/2024



For and on behalf of the Board of Directors of

We Win Limited
For & On Behalf
WE WIN LIMITED

Abhishek Gupta
(Abhishek Gupta)
Chairman

Abhishek Gupta
Chairman
(DIN: 01260263)

WE WIN LIMITED
CONSOLIDATED BALANCE SHEET AS ON 31.03.2024

Amount in Lakhs

Particulars	As at 31.03.2024	As at 31.03.2023
ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	351.75	282.56
(b) Capital Work in Progress	760.06	319.20
(c) Other Intangible Assets	64.40	19.47
(d) Investment in Associates	6.94	9.70
(e) Financial Assets		
Other Financial Assets	393.57	120.72
(f) Deferred Tax Assets (Net)	61.08	55.20
(g) Other Non-Current Assets	107.87	143.09
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	1,576.47	1,833.11
(ii) Cash and cash equivalents	1,175.96	492.20
(iii) Short term Loans	46.71	62.72
(b) Other Current Assets	424.54	319.78
(c) Current Tax Assets (net)	171.30	177.81
TOTAL ASSETS	5,140.63	3,835.56
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,016.10	1,016.10
(b) Other Equity	1,629.46	1,356.60
Liabilities		
(1) Non-current Liabilities		
(a) Financial Liabilities		
Long Term Borrowings	520.69	239.12
(b) Other Non Current Liabilities	-	2.58
(c) Provisions	71.48	80.16
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	717.81	569.44
(ii) Trade Payables	371.10	126.64
(b) Other Current Liabilities	305.36	102.31
(c) Provisions	508.64	342.61
TOTAL EQUITY AND LIABILITIES	5,140.63	3,835.56

Place: Bhopal
Date: 21/05/2024



For and on behalf of the Board of Directors of

We Win Limited
For & On Behalf
WE WIN LIMITED

(Abhishek Gupta)
Chairman

Abhishek Gupta
Chairman
(DIN: 01260263)

WE WIN LIMITED
CONSOLIDATED CASH FLOW STATEMENT

Particulars	Amount in Lakhs	
	For the year ended 31.03.2024	31.03.2023
Cash Flow From Operating Activities		
Profit before Tax	320.08	341.17
Adjustments to reconcile profit before tax to cash generated by operating activities	-	-
Depreciation and amortisation expenses	157.94	111.43
Finance costs	70.57	19.39
Capital grant received amortised during the year	-2.58	-2.58
(Profit)/ Loss on sale of Fixed Assets	0.02	-0.08
Remeasurement gain/(loss) on post-employment defined benefit plans	23.01	16.21
Changes in working capital:	-	-
Trade receivables	256.64	-846.50
Short Term Loans & Advances	16.02	39.04
Other current assets	-104.76	-64.77
Current Tax Assets (Net)	6.51	-4.24
Short Term Borrowings	148.36	563.18
Trade payables	244.45	16.12
Other current liabilities	203.05	6.81
Short-term provisions	166.04	54.77
Sub-total	1,505.34	249.94
Less: Income taxes Paid	94.81	92.63
Less: Prior Period Tax	-21.47	8.98
Net Cash generated by Operating Activities	1,432.00	148.33
Cash Flow From Investing Activities		
Capital expenditure on fixed assets, including capital advances	-273.81	-207.08
Proceeds from Long Term Advances	-272.84	-16.03
Sale of Fixed Assets	1.74	0.19
Sale of Investments	-	1.10
Net income tax (paid) / refunds (Increase in Other Non Current Asset)	-405.65	-296.29
Net Cash Used In Investing Activities	-950.57	-518.11
Cash Flow From Financing Activities		
Proceeds From Long Term Borrowings	486.05	317.09
Repayment of Long Term Borrowings	-204.48	-140.18
Other Long Term Liabilities/Provisions	-8.68	-0.39
Finance Cost	-	-
Interest on Borrowings	-70.57	-19.39
Net Cash Used In Financing Activities	202.32	157.13
Net Increase Or Decrease In Cash And Cash Equivalents	683.75	-212.65
Cash And Cash Equivalents At The Beginning Of The Period	492.20	704.85
Cash and Cash Equivalents at the end of the Period	1,175.96	492.20
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and Cash Equivalents at the end of the Period as per B/S	1,175.96	492.20
Cash in Hand	0.89	0.63
Balances With Banks	1.30	1.33
Fixed deposits With Bank	1,173.77	49,024.78
Cash and Cash Equivalents at the end of the Period as per B/S	1,175.96	492.20

Place: Bhopal
Date: 21/05/2024



For and on behalf of the Board of Directors

For and on behalf
WE WIN LIMITED

Abhishek Gupta
(Abhishek Gupta)
Chairman
(DIN: 01260263)

WE WIN LIMITED

NOTES:

1. The above financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The same were, as reviewed by the Audit Committee, considered and approved by the Board of Directors at their meeting held on 20/05/2024.
2. Corresponding previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current period's figure.
3. The figures for the quarter ended 31st March 2024 are balancing figures between audited figures in respect of full financial year ended 31st March 2024 and the published year to date figures upto the third quarter ended 31st December 2023 as per Regulation 33(3)(e) of SEBI (LODR) Regulations, 2015.
4. **Segment Reporting:** The Company is primarily engaged in the business of Customer Relationship Management (CRM) Services including Call Centre and Support Centre Services. There are no reportable segments, which singly or in aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
5. Basic earnings per shares are calculated by dividing the Net Profit after Tax attributable by the number of equity shares outstanding during the year.

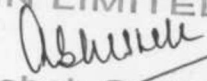


Place: Bhopal

Dated: 21/05/2024

**For and on behalf of the Board of Directors of
We Win Limited**

For & On Behalf
WE WIN LIMITED


(Abhishek Gupta)
Chairman

(Abhishek Gupta)

Chairman

DIN: 01260263



Date: 21st May, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (E) Mumbai-400051 NSE Symbol: WEWIN	BSE Limited Floor 25, P.J Towers, Dalal Street, Fort, Mumbai- 400001 BSE Scrip Code: 543535
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Sub: - Declaration for Audit Report on unmodified opinion(s).

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015, we hereby declare that the Statutory Auditors of the Company, M/s Sethia Manoj & Company, Chartered Accountants, have issued audit report with unmodified opinion on Standalone & Consolidated Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2024 and the same was approved at the said Board Meeting held today i.e on 21st May 2024.

Kindly take the information on your record.

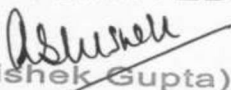
Thanking you,

Yours faithfully,




For We Win Limited

For & On Behalf
WE WIN LIMITED


(Abhishek Gupta)
Chairman

Abhishek Gupta
Chairman & Director
DIN: 01260263


Vinay Kumar Giri
Chief Financial Officer

We Win Limited

www.wewinlimited.com

(CIN: L74999MP2007PLC019623)

Plot No. C-6, IT Park
Badwai, Bhopal - 462038 Madhya Pradesh, India
Phone : +91 755 4278897
Email : contact@wewinlimited.com



Date: 21st May, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (E) Mumbai-400051 NSE Symbol: WEWIN	BSE Limited Floor 25, P.J Towers, Dalal Street, Fort, Mumbai- 400001 BSE Scrip Code: 543535
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Sub: - Disclosure pursuant to Regulation to 33 (2) (a) of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 (2) (a) of SEBI (LODR) Regulation, 2015, we hereby confirm, declare and certify that the financial statements do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contain therein misleading.

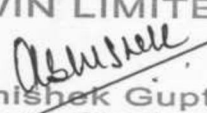
Kindly take the information on your record.


Thanking you,

Yours faithfully,



For We Win Limited
For & On Behalf
WE WIN LIMITED


(Abhishek Gupta)
Chairman
Abhishek Gupta
Chairman & Director
DIN: 01260263


Vinay Kumar Giri
Chief Financial Officer

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(CIN: L74999MP2007PLC019623)

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